The Corporation of the Town of Milton

Report To:	Council
From:	Glen Cowan, Chief Financial Officer / Treasurer
Date:	June 22, 2026
Report No:	ES-033-26
Subject:	Capital and Operating Financial Statements – April 2026
Recommendation:	THAT report ES-033-26 covering the capital and operating financial statements as at April 30, 2026, be received for information.

EXECUTIVE SUMMARY

Capital and operating financial statements as at April 30, 2026 are attached for informational purposes.

REPORT

Background

In accordance with the approved Budget Management Policy (policy no. 113), the attached financial statements are being submitted for informational purposes to report on the capital and operating budgets as at April 30, 2026.

Discussion

The attached financial statements are provided for information purposes. A detailed review and report on variances to budget is completed for the month ends of May, September and December for the Operating fund and June and December for the Capital fund.

With respect to the Operating Budget, staff continue to monitor potential financial variances in 2026 including in fuel and natural gas costs, winter maintenance and settlements of wage contracts. A re-forecasted year end operating position will be reported to Council in July as part of the May Operating Variance report.

The Capital Budget has seen $6.8 million invested in infrastructure during the month of April with 42% of the available budget spent to date (before commitments). Since the presentation of the March 2026 statements the most significant awards include the tender for the Appleby Line Phase 3 Reconstruction in the amount of $3.8 million and the Expanded Asphalt Program in the amount of $1.8 million. Spending from awards and

Discussion

contract increases will be reflected in the statements as progress payments are made or payment upon delivery has occurred.

Financial Impact

These statements reflect entries booked to the end of April 2026. The statements are presented on a cash basis and therefore exclude accruals.

Respectfully submitted,

Glen Cowan
Chief Financial Officer / Treasurer

For questions, please contact: Shirley Xie
Phone: 905-878-7252
Ext. 2472

Attachments

Appendix A: Capital and Operating Financial Statements as at April 30, 2026

Approved by CAO
Andrew M. Siltala
Chief Administrative Officer

Recognition of Traditional Lands

The Town of Milton resides on the Treaty Lands and Territory of the Mississaugas of the Credit First Nation. We also recognize the traditional territory of the Huron-Wendat and Haudenosaunee people. The Town of Milton shares this land and the responsibility for the water, food and resources. We stand as allies with the First Nations as stewards of these lands.

Appendix A

TOWN OF MILTON

CAPITAL FINANCIAL STATEMENT

April 2026

Current Year Capital

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
EXExecutive Services						
Active	$14,123,311	$3,853,624	$17,976,935	$10,329,073	57%	$7,647,862
Total EX Executive Services	$14,123,311	$3,853,624	$17,976,935	$10,329,073	57%	$7,647,862
CCCorporate Services						
Active	$63,895,135	$6,282,889	$70,178,024	$26,029,784	37%	$44,148,240
Total CO Corporate Services	$63,895,135	$6,282,889	$70,178,024	$26,029,784	37%	$44,148,240
CMCommunity Services						
Active	$380,735,067	($4,167,002)	$376,568,065	$99,400,768	26%	$277,167,297
Completed Pending Warranty	$83,416,458	$15,692,734	$99,109,192	$93,637,965	94%	$5,471,227
Total CM Community Services	$464,151,525	$11,525,733	$475,677,258	$193,038,733	41%	$282,638,525
DVDevelopment Services						
Active	$15,365,677	$12,837,355	$28,203,032	$19,540,403	69%	$8,662,629
Total DV Development Services	$15,365,677	$12,837,355	$28,203,032	$19,540,403	69%	$8,662,629
LBLibrary						
Active	$3,292,601	($500,000)	$2,792,601	$1,025,348	37%	$1,767,253
Total LB Library	$3,292,601	($500,000)	$2,792,601	$1,025,348	37%	$1,767,253
Total Current Year Capital	$560,828,249	$33,999,600	$594,827,849	$249,963,342	42%	$344,864,507

Appendix A

TOWN OF MILTON

CAPITAL FINANCIAL STATEMENT

April 2026

Executive Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
EXExecutive Services						
Active						
Executive Services						
Office of the CAO						
Milton Education Village	$45,788	$28,805	$74,593	$788	1%	$73,805
Strategic Plan Delivery	$761,176		$761,176	$109,858	14%	$651,318
Economic Development Strategy Plan	$133,900		$133,900			$133,900
Council Staff Work Plan	$317,169		$317,169	$199,186	63%	$117,983
Customer Service Strategy Implementation	$881,147	$210,787	$1,091,934	$97,552	9%	$994,382
Total Office of the CAO	$2,139,180	$239,592	$2,378,772	$407,384	17%	$1,971,388
Finance						
Legislated Development Charge Exemptions	$11,018,412	$3,231,167	$14,249,579	$9,468,391	66%	$4,781,188
Special Financial Studies	$762,809		$762,809	$253,468	33%	$509,341
Development Charges Study		$382,864	$382,864	$197,581	52%	$185,283
User Fee Update	$202,910		$202,910	$2,250	1%	$200,660
Total Finance	$11,984,131	$3,614,031	$15,598,162	$9,921,690	64%	$5,676,472
Total Executive Services	$14,123,311	$3,853,624	$17,976,935	$10,329,073	57%	$7,647,862
Total Active	$14,123,311	$3,853,624	$17,976,935	$10,329,073	57%	$7,647,862
Total EX Executive Services	$14,123,311	$3,853,624	$17,976,935	$10,329,073	57%	$7,647,862
Total Executive Services	$14,123,311	$3,853,624	$17,976,935	$10,329,073	57%	$7,647,862

Appendix A

TOWN OF MILTON

CAPITAL FINANCIAL STATEMENT

April 2026

Corporate Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
CCCorporate Services						
Active						
Corporate Services						
Human Resources						
Compensation Plan	$123,600		$123,600	$97,728	79%	$25,872
Employee Strategic Development	$582,029		$582,029	$188,197	32%	$393,832
Health and Safety Audit/Implementation	$32,321	$161,031	$193,352	$13,552	7%	$179,800
Workplace Accommodation	$10,300		$10,300	$2,135	21%	$8,165
Compensation And Benefits Program Maintenance	$220,310		$220,310	$80,865	37%	$139,445
Total Human Resources	$968,560	$161,031	$1,129,591	$382,477	34%	$747,114
Information Technology						
Technology Replacement/Upgrade	$1,351,722		$1,351,722	$659,587	49%	$692,135
Phone System Changes/Upgrade	$331,596	$59,452	$391,048	$130,694	33%	$260,354
PC Workstation Complement Changes	$395,144		$395,144	$43,110	11%	$352,034
GIS/Geosmart Infrastructure	$437,436		$437,436	$166,234	38%	$271,202
Application/Software Upgrades	$293,783		$293,783	$40,354	14%	$253,429
Photocopiers	$47,166		$47,166	$11,386	24%	$35,780
Radio Communications Backup Upgrades	$4,063,027	$1,817,198	$5,880,225	$2,675,340	45%	$3,204,885
Enterprise Content Management	$228,356		$228,356	$6,651	3%	$221,705
Emergency Operations Centre	$99,391	$20,681	$120,072	$4,610	4%	$115,462
Mobile Parking Enforement	$868,867	$26,064	$894,931	$719,159	80%	$175,772
Human Resources Information System	$403,530	$595,892	$999,422	$73,038	7%	$926,384
Microsoft 365 Migration	$349,225		$349,225	$266,807	76%	$82,418
Automatic Vehicle Locator and Road Patrol	$432,111	$68,699	$500,810	$67,583	13%	$433,227
Department Specific Tech Initiatives	$975,824		$975,824	$305,355	31%	$670,469
Council Technology	$103,000		$103,000	$37,301	36%	$65,699
Property Tax System Replacement	$3,152,242	($808,622)	$2,343,620	$930,288	40%	$1,413,332
Citizen Portal Implementation	$533,358		$533,358	$15,535	3%	$517,823
Financial Enterprise Systems	$4,310,765	$1,296,537	$5,607,302	$2,559,123	46%	$3,048,179
Recreation Management System	$26,203		$26,203			$26,203
Fire Department Emergency Systems	$2,139,159	$355,310	$2,494,469	$67,297	3%	$2,427,172
Building and Permit Systems	$23,583		$23,583			$23,583
Facility Infrastructure and Networking	$3,455,364		$3,455,364	$2,068,691	60%	$1,386,673
Technology Infrastructure Initiative	$1,165,468	$1,006,643	$2,172,111	$87,667	4%	$2,084,444
Enterprise Licencing and Compliance	$846,564	$150,716	$997,280	$585,073	59%	$412,207
Point Of Sale System	$15,450		$15,450	$450	3%	$15,000
Digital Transformation	$535,600	($78,989)	$456,611	$90,433	20%	$366,178
Total Information Technology	$26,583,934	$4,509,580	$31,093,514	$11,611,766	37%	$19,481,748
Legislative & Legal Services						
Council Orientation Program	$22,086		$22,086			$22,086
Impact on Regulatory Framework	$84,048		$84,048	$14,109	17%	$69,939
Land Use Compliance Initiative	$366,851		$366,851	$33,566	9%	$333,285
Additional Residential Unit Compliance Program	$1,009,315		$1,009,315	$338,504	34%	$670,811
Feasibility Study and Business Plan - Animal Control Facility	$60,173		$60,173			$60,173

Appendix A

TOWN OF MILTON

CAPITAL FINANCIAL STATEMENT

April 2026

Corporate Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Total Legislative & Legal Services	$1,542,473		$1,542,473	$386,179	25%	$1,156,294
Marketing & Government Relations						
Branding	$300,119		$300,119	$223,733	75%	$76,386
Website Redevelopment	$684,506	$113,570	$798,076	$128,332	16%	$669,744
Total Marketing & Government Relations	$984,625	$113,570	$1,098,195	$352,064	32%	$746,131
Transit						
Transit Studies and Other						
Transit Bus Stop-Retrofit	$19,570		$19,570			$19,570
Transit Study Implementation	$328,282		$328,282	$147,539	45%	$180,743
Transit Service Delivery Implementation Plan	$25,750		$25,750	$2,582	10%	$23,168
Total Transit Studies and Other	$373,602		$373,602	$150,120	40%	$223,482
Transit Fleet Replacement						
Transit Bus Non Growth: Replacement	$2,745,073		$2,745,073	$2,580,198	94%	$164,875
Transit Bus Non Growth: Refurbishment	$1,979,122	$200,367	$2,179,489	$1,092,883	50%	$1,086,606
Specialized Transit Bus Non Growth	$1,043,049	$22,779	$1,065,828	$8,919	1%	$1,056,909
Total Transit Fleet Replacement	$5,767,244	$223,146	$5,990,390	$3,682,000	61%	$2,308,390
Transit Fleet Growth						
Transit Bus	$15,197,968		$15,197,968	$7,731,803	51%	$7,466,165
Non-Fixed Route Bus	$225,027		$225,027	$51,906	23%	$173,121
Total Transit Fleet Growth	$15,422,995		$15,422,995	$7,783,709	50%	$7,639,286
Total Transit	$21,563,841	$223,146	$21,786,987	$11,615,829	53%	$10,171,158
Fire						
Fire Studies and Other						
Fire Master Plan	$103,000		$103,000	$93,479	91%	$9,521
Emergency Management Reports	$51,500		$51,500	$21,852	42%	$29,648
Total Fire Studies and Other	$154,500		$154,500	$115,331	75%	$39,169
Fire Fleet Equipment - Replacement						
Aerial Replacement/Refurbishment	$2,935,500		$2,935,500	$85,500	3%	$2,850,000
Replace Fire Prevention Vehicles	$61,800	($16,020)	$45,780			$45,780
Rescue Truck Replacement/Refurbishment	$360,500	$1,210,904	$1,571,404	$387,436	25%	$1,183,968
Pumper/Rescue Units Refurbishment	$3,811,000		$3,811,000	$111,000	3%	$3,700,000
Replace Rehab Van	$133,900		$133,900	$111,335	83%	$22,565
Fire Fleet Refurbishment	$418,028		$418,028	$239,667	57%	$178,361
Air Light Truck Replacement	$969,230		$969,230			$969,230
Utility Vehicle Replacement	$191,580		$191,580			$191,580
Total Fire Fleet Equipment - Replacement	$8,881,538	$1,194,884	$10,076,422	$934,938	9%	$9,141,484
Fire Fleet Equipment - Growth Related						
Pumper/Rescue Growth	$1,997,000		$1,997,000			$1,997,000
Total Fire Fleet Equipment - Growth Related	$1,997,000		$1,997,000			$1,997,000
Fire - Replacement						
Breathing Apparatus Replacement	$83,430		$83,430	$21,482	26%	$61,948
Special Operations Equipment Replacement	$17,510		$17,510			$17,510
Vehicle Extrication Equipment Replacement	$41,200		$41,200	$5,397	13%	$35,803
Personal Protective Clothing Replacement	$361,788		$361,788	$254,882	70%	$106,906

Appendix A

TOWN OF MILTON

CAPITAL FINANCIAL STATEMENT

April 2026

Corporate Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Helmet Replacement	$12,360		$12,360	$10,767	87%	$1,593
Hazardous Material Equipment Replacement	$17,510		$17,510	$12,799	73%	$4,711
Firefighting Hose Replacement	$20,600		$20,600	$16,216	79%	$4,384
Emergency Medical Equipment Replacement	$64,429		$64,429	$10,033	16%	$54,396
Fire Prevention Equipment Replacement	$56,650		$56,650	$38,514	68%	$18,136
Battery & Radio Parts Replacement	$130,862		$130,862	$15,632	12%	$115,230
Firefighting Equipment Replacement	$36,565		$36,565	$4,464	12%	$32,101
Air Monitoring Replacement	$17,238		$17,238	$14,442	84%	$2,796
Dry Hydrant Systems	$15,450		$15,450	$17,559	114%	($2,109)
Fire Fitness Equipment All Stations Replacement	$23,690		$23,690			$23,690
Specialized Equipment Training Structure Replacement	$10,300		$10,300			$10,300
Firefighting Hose, Nozzle, & Appliance Replacement	$36,874		$36,874	$17,171	47%	$19,703
Fire Decontamination Washing Machine		$80,678	$80,678			$80,678
Total Fire - Replacement	$946,456	$80,678	$1,027,134	$439,358	43%	$587,776
Fire - Growth						
Specialized Equipment Training Structure - Growth	$36,771		$36,771	$5,068	14%	$31,703
Personal Protective Clothing Growth	$235,437		$235,437	$186,774	79%	$48,663
Total Fire - Growth	$272,208		$272,208	$191,842	70%	$80,366
Total Fire	$12,251,702	$1,275,562	$13,527,264	$1,681,468	12%	$11,845,796
Total Corporate Services	$63,895,135	$6,282,889	$70,178,024	$26,029,784	37%	$44,148,240
Total Active	$63,895,135	$6,282,889	$70,178,024	$26,029,784	37%	$44,148,240
Total CO Corporate Services	$63,895,135	$6,282,889	$70,178,024	$26,029,784	37%	$44,148,240
Total Corporate Services	$63,895,135	$6,282,889	$70,178,024	$26,029,784	37%	$44,148,240

Appendix A

TOWN OF MILTON

CAPITAL FINANCIAL STATEMENT

April 2026

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
CMCommunity Services						
Active						
Community Services						
Studies and Other						
Studies and Other						
Retaining Wall Inventory and Condition Assessment	$65,148		$65,148	$39,198	60%	$25,950
Guiderail Inventory, Condition and Needs Assessment	$260,590		$260,590	$167,666	64%	$92,924
Climate Change & Mitigation	$69,886		$69,886	$9,960	14%	$59,926
Recreation Master Plan (DC)	$82,473	$118,464	$200,937	$126,785	63%	$74,152
Asset Management Data Enhancement	$287,689		$287,689	$8,379	3%	$279,310
Total Studies and Other	$765,786	$118,464	$884,250	$351,988	40%	$532,262
Total Studies and Other	$765,786	$118,464	$884,250	$351,988	40%	$532,262
Parks						
Parks Redevelopment						
Omagh Park Redevelopment	$905,367	($830)	$904,537	$862,046	95%	$42,491
Beaty Trail Park Redevelopment	$472,497	($7,922)	$464,575	$439,929	95%	$24,646
Baldwin Park Redevelopment	$479,266	($1,930)	$477,336	$445,904	93%	$31,432
Trudeau Park Redevelopment	$647,746	($7,922)	$639,824	$589,085	92%	$50,739
Park Improvements - Preservation	$395,637		$395,637	$66,090	17%	$329,547
Multi-Court Resurfacing - Preservation	$79,080		$79,080	$35,669	45%	$43,411
In Ground Waste Container Installation	$500,593	($58,710)	$441,883	$210,562	48%	$231,321
Entryway Features – Inventory And Condition Assessment Study	$56,650		$56,650	$1,650	3%	$55,000
Melanie Park Redevelopment	$816,166	($102,863)	$713,303	$669,080	94%	$44,223
Watson Park Redevelopment	$517,958	($2,385)	$515,573	$510,955	99%	$4,618
Wallbrook Park Redevelopment	$182,666	($34,460)	$148,206	$44,834	30%	$103,372
Harwood Park Redevelopment	$435,554	($64,541)	$371,013	$53,911	15%	$317,102
Barclay Park Redevelopment	$569,240	($31,905)	$537,335	$65,693	12%	$471,642
Bristol District Park	$361,065	($5,025)	$356,040	$334,112	94%	$21,928
Coates Neighbourhood Park North	$288,297	($1,874)	$286,423	$271,726	95%	$14,697
Optimist Park Redevelopment	$496,438	$2,202	$498,640	$483,915	97%	$14,725
Rotary Park Redevelopment	$52,866		$52,866	$2,286	4%	$50,580
Sinclair Park Redevelopment	$77,374		$77,374	$12,561	16%	$64,813
Sprucedale Park Redevelopment	$55,890		$55,890	$11,551	21%	$44,339
Sam Sherratt Trail Redevelopment	$68,699		$68,699	$8,376	12%	$60,323
Recreation Trail Light	$946,679		$946,679			$946,679
Total Parks Redevelopment	$8,405,728	($318,165)	$8,087,563	$5,119,937	63%	$2,967,626
Parks Growth						
Community Park - External to Boyne	$310,101	$203,821	$513,922	$435,038	85%	$78,884
Jannock Property Master Plan	$401,718	$30,000	$431,718	$82,865	19%	$348,853
Escarpment View Lands (Formerly CMHL Prpoerty)	$282,357		$282,357	$9,896	4%	$272,461
District Park West - Boyne	$762,398	($41,696)	$720,702	$115,252	16%	$605,450
Cobban Neighbourhood Park - Boyne	$2,130,490	($29,020)	$2,101,470	$2,010,791	96%	$90,679
Walker Neighbourhood Park - Boyne	$2,488,809	($72,940)	$2,415,869	$2,120,287	88%	$295,582
Derry Green Union Gas Pipeline Easement	$36,050		$36,050	$3,807	11%	$32,243

Appendix A

TOWN OF MILTON

CAPITAL FINANCIAL STATEMENT

April 2026

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Bowes Neighbourhood Park - Boyne	$3,347,601	($174,598)	$3,173,003	$2,117,120	67%	$1,055,883
Sauble Park - Boyne	$691,728	$49,313	$741,041	$28,222	4%	$712,819
Beacham Village Square - Bristol	$90,692		$90,692	$4,598	5%	$86,094
Fiddlehead Park Village Square - Boyne	$70,124		$70,124			$70,124
Total Parks Growth	$10,612,068	($35,119)	$10,576,949	$6,927,876	65%	$3,649,073
Total Parks	$19,017,796	($353,285)	$18,664,511	$12,047,813	65%	$6,616,698
Facilities						
Facilities Redevelopment						
Corporate Office Furniture	$686,745		$686,745	$341,317	50%	$345,428
Indoor Fitness Equipment	$167,946		$167,946	$47,432	28%	$120,514
Civic Facility Improvements	$3,058,964	($65,307)	$2,993,657	$2,263,515	76%	$730,142
Heritage Property Restoration	$1,066,403	($489,627)	$576,776	$458,436	79%	$118,340
Leisure Centre Upgrades	$1,221,167	($464,081)	$757,086	$562,053	74%	$195,033
Memorial Arena Facility Improvements	$295,282	($31,100)	$264,182	$17,807	7%	$246,375
Tonelli Sports Centre Improvements	$1,263,561	($139,839)	$1,123,722	$971,957	86%	$151,765
Milton Sports Centre Facility Improvements	$6,438,127	($815,200)	$5,622,927	$3,729,910	66%	$1,893,017
Mattamy National Cycling Centre Improvements	$6,189,499	($1,174,395)	$5,015,104	$2,150,882	43%	$2,864,222
MNCC Renewable Engery System Feasibility	$35,278		$35,278	$1,028	3%	$34,250
Rotary Park Community Centre Improvements	$17,276		$17,276	$181	1%	$17,095
FirstOntario Arts Centre Milton Facility Improvements	$2,549,927	($85,450)	$2,464,477	$641,305	26%	$1,823,172
Brookville Yard	$91,769		$91,769	$3,207	3%	$88,562
Civic Operations Centre Facility Improvements	$479,231	($23,190)	$456,041	$365,315	80%	$90,726
Fire Halls Facility Improvements	$295,776	($103,195)	$192,581	$116,864	61%	$75,717
Beaty Branch Facility Improvements	$1,125,002	($87,078)	$1,037,924	$343,417	33%	$694,507
Sherwood Community Centre Facility Improvement	$55,211		$55,211	$226		$54,985
Total Facilities Redevelopment	$25,037,164	($3,478,461)	$21,558,703	$12,014,853	56%	$9,543,850
Facilties Growth						
Town Hall Construction/Expansion	$604,975		$604,975	$19,975	3%	$585,000
Civic Precinct	$6,310,847	$1,500,000	$7,810,847	$1,100,220	14%	$6,710,627
Civic Operations Centre	$7,702,982		$7,702,982	$36,938		$7,666,044
Transit Operations Centre	$49,558,811		$49,558,811	$1,965,090	4%	$47,593,721
Transfer Hubs	$342,569		$342,569			$342,569
Library - Main Branch Conceptural Plan and Floor Space Audit	$90,074		$90,074	$7,819	9%	$82,255
Total Facilties Growth	$64,610,258	$1,500,000	$66,110,258	$3,130,042	5%	$62,980,216
Total Facilities	$89,647,422	($1,978,461)	$87,668,961	$15,144,895	17%	$72,524,066
Operations						
Fleet Equipment - Replacement						
1 Ton Crew Dump Trucks	$129,955	$19,924	$149,879	$148,709	99%	$1,170
1/2 Ton Pick up Replacement	$132,108	($79,679)	$52,429	$47,096	90%	$5,333
3/4 Ton Pick-ups Replacement	$173,596	$88,581	$262,177	$186,546	71%	$75,631
Tandem Axle Dump Truck	$1,468,015	$82,748	$1,550,763	$316,115	20%	$1,234,648
Sign Truck	$421,159	($223,298)	$197,861	$96,011	49%	$101,850
Zero Turning Radius Mowers	$107,156	($6,617)	$100,539	$33,707	34%	$66,832
Ball Diamond Groomer	$22,990		$22,990			$22,990

Appendix A

TOWN OF MILTON

CAPITAL FINANCIAL STATEMENT

April 2026

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Landscape Trailer	$11,375		$11,375	$10,697	94%	$678
Ice Resurfacer	$474,478	$28,684	$503,162	$206,967	41%	$296,195
Gradalls, Back Hoes and Attachments	$33,166		$33,166	$966	3%	$32,200
Poly Plow	$35,840		$35,840	$15,290	43%	$20,550
Farm Tractor/Loader	$309,378	$32,165	$341,543	$76,800	22%	$264,743
Total Fleet Equipment - Replacement	$3,319,216	($57,493)	$3,261,723	$1,138,905	35%	$2,122,818
Fleet Equipment - Growth Related						
3/4 Ton Pick-ups - Growth	$94,956	($11,644)	$83,312	$79,296	95%	$4,016
1 Ton Dump Trucks - Growth	$407,349	($4,026)	$403,323	$267,937	66%	$135,386
Ball Diamond Groomer - Growth	$41,406		$41,406			$41,406
Zero Radius Mowers	$159,738	($22,093)	$137,645			$137,645
Enforcement Vehicles - Growth	$53,148	$2,253	$55,401			$55,401
Tractors, Loaders & Back Hoes	$686,632	$5,964	$692,596	$623,625	90%	$68,971
Trackless Attachments - Winter	$49,646		$49,646	$47,827	96%	$1,819
Compact Sweeper	$211,356	$58,842	$270,198	$6,156	2%	$264,042
3 Ton Dump Trucks - Growth	$348,449		$348,449			$348,449
Total Fleet Equipment - Growth Related	$2,052,680	$29,296	$2,081,976	$1,024,841	49%	$1,057,135
Forestry						
EAB Implementation Strategy	$139,926	$82,990	$222,916	$145,380	65%	$77,536
Urban Forestry Mangement	$69,745		$69,745	$2,031	3%	$67,714
Total Forestry	$209,671	$82,990	$292,661	$147,411	50%	$145,250
Roadway Maintenance						
Surface Treatment Program	$2,123,691		$2,123,691	$775,994	37%	$1,347,697
Cross Culvert Replacement						
Total Roadway Maintenance	$2,123,691		$2,123,691	$775,994	37%	$1,347,697
Total Operations	$7,705,258	$54,793	$7,760,051	$3,087,151	40%	$4,672,900
Infrastructure Management						
Urban Roads Redevelopment						
Nipissing Road Redevelopment	$21,286,763	$9,932,141	$31,218,904	$4,963,875	16%	$26,255,029
Jasper Street Reconstruction	$624,546	$378,057	$1,002,603	$732,364	73%	$270,239
Asphalt Overlay Program	$20,786,413	($6,319,699)	$14,466,714	$7,173,152	50%	$7,293,562
Ontario Street (Main St to Derry Rd)	$3,885,865	$737,387	$4,623,252	$1,828,868	40%	$2,794,384
Crack Sealing Program	$600,434	($136,067)	$464,367	$299,724	65%	$164,643
Morobel Drive (Steeles Ave to North End)	$1,385,909	($328,631)	$1,057,278	$81,887	8%	$975,391
Pearl Street (Commercial to End)	$886,674	($263,608)	$623,066	$79,044	13%	$544,022
5 Side Road (Dublin Ln to RR25)	$31,279		$31,279	$143		$31,136
5 Side Road (RR25 to Peddie Rd)	$87,861		$87,861			$87,861
Total Urban Roads Redevelopment	$49,575,744	$3,999,580	$53,575,324	$15,159,057	28%	$38,416,267
Urban Roads Growth						
Main Street (Fifth Line to Sixth Line)	$19,190,373	$411,416	$19,601,789	$1,061,929	5%	$18,539,860
Thompson Road (Louis St Laurent to Derry Rd)	$1,027,346	$54,574	$1,081,920	$275,305	25%	$806,615
5th Line (Hwy 401 to Derry Road)	$20,877,100	($520,282)	$20,356,818	$19,599,119	96%	$757,699
5th Line (Derry Road to Britannia Road)	$68,426,382		$68,426,382	$5,616,518	8%	$62,809,864
Louis St Laurent (James Snow Parkway to Fifth Line)	$8,661,270		$8,661,270			$8,661,270

Appendix A

TOWN OF MILTON

CAPITAL FINANCIAL STATEMENT

April 2026

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Peru Road (Bridge Removal and Cul De Sac)	$877,293		$877,293	$252,345	29%	$624,948
Boulevard Works	$895,369	$195,609	$1,090,978	$963,010	88%	$127,968
6th Line (Hwy 401 to Britannia Rd)	$959,703	$124,062	$1,083,765	$522,604	48%	$561,161
Louis St Laurent Extension (Fifth Line to Trafalgar)	$1,077,993		$1,077,993	$500		$1,077,493
Urban milton Intersection Improvements	$246,840	($76,750)	$170,090	$4,207	2%	$165,883
Lower Base Line (Tremaine to RR25)	$965,393		$965,393			$965,393
Total Urban Roads Growth	$123,205,062	$188,629	$123,393,691	$28,295,537	23%	$95,098,154
Rural Roads Redevelopment						
Expanded Asphalt Program	$12,655,652	($2,281,099)	$10,374,553	$4,684,467	45%	$5,690,086
Appleby Line	$7,088,480	$115,364	$7,203,844	$965,687	13%	$6,238,157
Milburough Line Rehabilitation	$1,841,749	($736,810)	$1,104,939	$827,597	75%	$277,342
Burnhamthorpe Rd Rehabilitation	$179,739	$35,047	$214,786	$102,858	48%	$111,928
5 Side Road And Esquesing Line (New Traffic Signal)	$1,548,090	$736,652	$2,284,742	$2,157,894	94%	$126,848
Guide Rail Needs Program	$4,168,606	($1,232,771)	$2,935,835	$623,160	21%	$2,312,675
Total Rural Roads Redevelopment	$27,482,316	($3,363,618)	$24,118,698	$9,361,662	39%	$14,757,036
Active Transportation - Redevelopment						
James Snow Parkway Multi-Use Path Replacement	$68,598		$68,598	$4,404	6%	$64,194
Total Active Transportation - Redevelopment	$68,598		$68,598	$4,404	6%	$64,194
Active Transportation - Growth						
Boyne Pedestrian Railway Crossing	$11,123,185	$392,900	$11,516,085	$1,037,317	9%	$10,478,768
Total Active Transportation - Growth	$11,123,185	$392,900	$11,516,085	$1,037,317	9%	$10,478,768
Bridges/Culverts Redevelopment						
Bridge/Culvert Rehabilitation Needs	$1,352,756	$1,127,246	$2,480,002	$1,944,649	78%	$535,353
25 SR Bridge - 0.1 km West of Guelph Line (Structure No. 62)	$623,548		$623,548	$405,246	65%	$218,302
Fourth Line Nassagaweya Bridge Replacement (Structure 112)	$2,411,839	($259,282)	$2,152,557	$1,741,922	81%	$410,635
Bridge Needs Study	$208,203	$29,679	$237,882	$173,205	73%	$64,677
Bell School Line Culvert (Structure No. 103)	$273,727		$273,727	$2,964	1%	$270,763
Campbellville Road Culvert (Structure No. 202)	$870,316		$870,316	$30,378	3%	$839,938
Retaining Wall Reconstruction / Rehabilitation	$324,193	$91,778	$415,971	$99,257	24%	$316,714
Total Bridges/Culverts Redevelopment	$6,064,582	$989,421	$7,054,003	$4,397,621	62%	$2,656,382
Bridges/Culverts Growth						
16 Mile Creek Crossing	$12,770,017		$12,770,017			$12,770,017
Total Bridges/Culverts Growth	$12,770,017		$12,770,017			$12,770,017
Storm Water Management Rehabilitation						
SWM Quality Master Plan	$602,550	$162,585	$765,135	$515,161	67%	$249,974
Stormwater Management Pond Condition Assessment Study	$259,847		$259,847	$172,327	66%	$87,520
Stormwater Pond Maintenance	$5,072,031	($1,466,552)	$3,605,479	$2,170,012	60%	$1,435,467
Mill Pond Rehabilitation	$2,644,657	($1,180,690)	$1,463,967	$1,112,937	76%	$351,030
Storm Sewer Network Study	$205,849	$33,449	$239,298	$198,228	83%	$41,070
Storm Sewer Network Program	$8,891,948	$112,263	$9,004,211	$2,151,775	24%	$6,852,436
SWM Pond 15 Retrofit	$300,000		$300,000	$8,738	3%	$291,262
Total Storm Water Management Rehabilitation	$17,976,882	($2,338,944)	$15,637,938	$6,329,179	40%	$9,308,759
Traffic						
Traffic Infrastructure	$266,164		$266,164	$51,268	19%	$214,896

Appendix A

TOWN OF MILTON

CAPITAL FINANCIAL STATEMENT

April 2026

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Traffic Services Safety Review	$440,828		$440,828	$91,908	21%	$348,920
Pedestrian Crossover (PXO) Program	$797,612		$797,612	$280,712	35%	$516,900
New Traffic Signals	$1,589,473	($51,091)	$1,538,382	$281,202	18%	$1,257,180
Preemption Traffic Control System	$196,386		$196,386	$36,366	19%	$160,020
Signal Interconnect Program	$399,040		$399,040	$135,600	34%	$263,440
Transport Canada Rail Regulations	$215,219		$215,219			$215,219
Preemption Traffic Control Equipment Replacement	$1,214,440		$1,214,440			$1,214,440
Traffic Calming Study - Bronte/Main St		$35,000	$35,000			$35,000
Traffic Calming	$686,227		$686,227	$286,957	42%	$399,270
Stop Sign Beacon Pilot Project	$72,512		$72,512	$40,598	56%	$31,914
40 km/h Neighbourhoods/Raised Crosswalks	$96,696	$287,282	$383,978	$92,101	24%	$291,877
Traffic Safety Outreach Pilot Program	$914,804		$914,804			$914,804
Total Traffic	$6,889,401	$271,191	$7,160,592	$1,296,712	18%	$5,863,880
Streetlighting						
Street Lighting	$292,987		$292,987	$12,374	4%	$280,613
Street Light / Pole / Underground Power Renewal	$216,369		$216,369	$4,109	2%	$212,260
Street Light LED Replacement	$5,133,677	($2,147,673)	$2,986,004	$2,870,949	96%	$115,055
Street Light Rehab Program	$2,799,985		$2,799,985			$2,799,985
Total Streetlighting	$8,443,018	($2,147,673)	$6,295,345	$2,887,432	46%	$3,407,913
Total Infrastructure Management	$263,598,805	($2,008,513)	$261,590,292	$68,768,921	26%	$192,821,371
Total Community Services	$380,735,067	($4,167,002)	$376,568,065	$99,400,768	26%	$277,167,297
Total Active	$380,735,067	($4,167,002)	$376,568,065	$99,400,768	26%	$277,167,297
Completed Pending Warranty						
Community Services						
Infrastructure Management						
Urban Roads Redevelopment						
Asphalt Overlay Program	$6,692,416	($1,585,286)	$5,107,130	$4,943,699	97%	$163,431
Bronte Street (Main St to Steeles Ave)	$22,279,835	$9,178,287	$31,458,122	$28,107,699	89%	$3,350,423
High Point Drive (Hwy 25 to Parkhill Dr)	$3,220,463	($821,401)	$2,399,062	$2,371,903	99%	$27,159
Total Urban Roads Redevelopment	$32,192,714	$6,771,600	$38,964,314	$35,423,300	91%	$3,541,014
Urban Roads Growth						
Main St (JSP to 5th Line)/5th Line (Hwy 401 to Main St)	$23,501,907	$1,791,323	$25,293,230	$25,023,921	99%	$269,309
Louis St Laurent (James Snow Parkway to Fifth Line)		$8,750,829	$8,750,829	$8,119,157	93%	$631,672
5th Line (Hwy 401 to Derry Road)	$18,333,704	$717,155	$19,050,859	$18,839,130	99%	$211,729
Total Urban Roads Growth	$41,835,611	$11,259,307	$53,094,918	$51,982,207	98%	$1,112,711
Rural Roads Redevelopment						
Burnhamthorpe Rd Rehabilitation	$2,606,072	($1,042,584)	$1,563,488	$1,313,960	84%	$249,528
Campbellville Road - Guiderail Replacement	$778,242	$662,873	$1,441,115	$1,369,622	95%	$71,493
Total Rural Roads Redevelopment	$3,384,314	($379,711)	$3,004,603	$2,683,582	89%	$321,021
Bridges/Culverts Redevelopment						
Kelso Road Bridge (Structure 74)	$2,538,372	($916,647)	$1,621,725	$1,529,724	94%	$92,001
Total Bridges/Culverts Redevelopment	$2,538,372	($916,647)	$1,621,725	$1,529,724	94%	$92,001
Storm Water Management Rehabilitation						
Stormwater Pond Maintenance	$2,888,460	($1,248,627)	$1,639,833	$1,310,951	80%	$328,882

Appendix A

TOWN OF MILTON

CAPITAL FINANCIAL STATEMENT

April 2026

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Storm Sewer Network Program	$576,987	$206,812	$783,799	$708,200	90%	$75,599
Total Storm Water Management Rehabilitation	$3,465,447	($1,041,815)	$2,423,632	$2,019,151	83%	$404,481
Total Infrastructure Management	$83,416,458	$15,692,734	$99,109,192	$93,637,965	94%	$5,471,227
Total Community Services	$83,416,458	$15,692,734	$99,109,192	$93,637,965	94%	$5,471,227
Total Completed Pending Warranty	$83,416,458	$15,692,734	$99,109,192	$93,637,965	94%	$5,471,227
Total CM Community Services	$464,151,525	$11,525,733	$475,677,258	$193,038,733	41%	$282,638,525
Total Community Services	$464,151,525	$11,525,733	$475,677,258	$193,038,733	41%	$282,638,525

Appendix A

TOWN OF MILTON

CAPITAL FINANCIAL STATEMENT

April 2026

Development Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
DVDevelopment Services						
Active						
Studies and Other						
Studies and Other						
Subdivision Agreement Review	$30,900	$30,000	$60,900	$57,227	94%	$3,673
Total Studies and Other	$30,900	$30,000	$60,900	$57,227	94%	$3,673
Total Studies and Other	$30,900	$30,000	$60,900	$57,227	94%	$3,673
Development Engineering						
Storm Water Management Growth						
SWM Boyne	$525,719	$12,000	$537,719	$225,541	42%	$312,178
SWM Derry Green (BP2)	$537,441	$20,000	$557,441	$240,630	43%	$316,811
SWM Sherwood	$219,814	$15,000	$234,814	$88,428	38%	$146,386
SWM Agerton/Trafalgar	$328,894		$328,894	$34,214	10%	$294,680
SWM Milton Education Village	$570,602		$570,602	$184,963	32%	$385,639
SWM North Porta	$450,407	$10,000	$460,407	$169,288	37%	$291,119
SWM Urb Res Ph4 - Britannia	$65,199		$65,199			$65,199
SWM Agerton	$58,700		$58,700			$58,700
Total Storm Water Management Growth	$2,756,776	$57,000	$2,813,776	$943,064	34%	$1,870,712
Active Transportation - Growth						
Boyne Limestone Trails	$1,160,841	$290,088	$1,450,929	$567,707	39%	$883,222
Boyne Multiuse Asphalt Trails	$1,007,783	$1,118,598	$2,126,381	$1,767,230	83%	$359,151
Boyne Pedestrian Bridge - Minor Crossing	$393,363		$393,363	$263,314	67%	$130,049
Total Active Transportation - Growth	$2,561,987	$1,408,685	$3,970,672	$2,598,251	65%	$1,372,421
Total Development Engineering	$5,318,763	$1,465,685	$6,784,448	$3,541,315	52%	$3,243,133
Planning and Development						
Planning						
Official Plan Review	$448,081	$1,269,705	$1,717,786	$1,626,891	95%	$90,895
Urban Design Guidelines	$225,053		$225,053	$73,668	33%	$151,385
Milton Heights OMB	$203,500	$1,591,902	$1,795,402	$1,759,863	98%	$35,539
MEV Secondary Planning/Site Specific Zoning	$550,417	$910,208	$1,460,625	$1,377,159	94%	$83,466
Proposed CN Intermodal Facility	$253,500	$410,000	$663,500	$230,655	35%	$432,845
Urban Residential Secondary Plan Phase 4	$1,442,652	$3,062,873	$4,505,525	$3,972,785	88%	$532,740
Sustainable Halton Subwatershed Study	$2,230,000	$56,081	$2,286,081	$2,286,081	100%	
Sustainable Halton Land Base Analysis	$242,888	$79,697	$322,585	$322,585	100%	
Britannia E/W - Secondary Plan	$2,389,887	$1,257,251	$3,647,138	$2,683,991	74%	$963,147
Community Improvement Plan for CBD	$107,711		$107,711	$3,170	3%	$104,541
Zoning By-Law Review	$295,460		$295,460	$15,632	5%	$279,828
Trafalgar Secondary Plan Application		$450,000	$450,000	$88,620	20%	$361,380
Res/Non-Res Take Up/Land Needs Study	$250,192	$124,752	$374,944	$323,016	86%	$51,928
Main Street MTSA	$323,420		$323,420	$13,215	4%	$310,205
Housing Accelerated Fund		$1,349,300	$1,349,300	$1,024,574	76%	$324,726
Municipal Parking Strategy	$362,560		$362,560	$25,057	7%	$337,503
Road Safety Strategy	$216,300		$216,300	$6,300	3%	$210,000
Omagh Studies		$687,666	$687,666	$26,906	4%	$660,760

Appendix A

TOWN OF MILTON

CAPITAL FINANCIAL STATEMENT

April 2026

Development Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Land Value Appreciation Study		$92,235	$92,235	$81,408	88%	$10,827
Complete Street Design Guidelines	$474,393		$474,393	$286		$474,107
Total Planning	$10,016,014	$11,341,669	$21,357,683	$15,941,861	75%	$5,415,822
Total Planning and Development	$10,016,014	$11,341,669	$21,357,683	$15,941,861	75%	$5,415,822
Total Active	$15,365,677	$12,837,355	$28,203,032	$19,540,403	69%	$8,662,629
Total DV Development Services	$15,365,677	$12,837,355	$28,203,032	$19,540,403	69%	$8,662,629
Total Development Services	$15,365,677	$12,837,355	$28,203,032	$19,540,403	69%	$8,662,629

Appendix A

TOWN OF MILTON

CAPITAL FINANCIAL STATEMENT

April 2026

Library

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
LBLibrary						
Active						
Library						
Library						
Automation Replacement	$576,198		$576,198	$186,843	32%	$389,355
Collection - Replacement	$1,100,698		$1,100,698	$411,044	37%	$689,654
Collection - New	$950,219	($500,000)	$450,219	$362,610	81%	$87,609
Furniture Replacement	$213,006		$213,006	$64,851	30%	$148,155
Outreach Vehicle - New	$297,980		$297,980			$297,980
Beaty Branch Renovations	$154,500		$154,500			$154,500
Total Library	$3,292,601	($500,000)	$2,792,601	$1,025,348	37%	$1,767,253
Total Library	$3,292,601	($500,000)	$2,792,601	$1,025,348	37%	$1,767,253
Total Active	$3,292,601	($500,000)	$2,792,601	$1,025,348	37%	$1,767,253
Total LB Library	$3,292,601	($500,000)	$2,792,601	$1,025,348	37%	$1,767,253
Total Library	$3,292,601	($500,000)	$2,792,601	$1,025,348	37%	$1,767,253

TOWN OF MILTON - SUMMARY
OPERATING FINANCIAL STATEMENT
April 2026

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
MAYOR AND COUNCIL	249,493	283,127	727,652		727,652	39%
EXECUTIVE SERVICES	2,257,693	2,571,938	4,449,153		4,449,153	58%
CORPORATE SERVICES	12,736,626	15,013,694	46,508,423		46,508,423	32%
GENERAL GOVERNMENT	(51,173,680)	(57,363,335)	(85,940,653)		(85,940,653)	67%
COMMUNITY SERVICES	8,152,157	7,638,971	33,611,365		33,611,365	23%
DEVELOPMENT SERVICES	(1,384,367)	389,157	644,060		644,060	60%
LIBRARY	(1,266,296)	(1,425,783)				
HOSPITAL EXPANSION	2,051,203	2,086,976				
BIA	(63,242)	(93,873)				
Total TOWN OF MILTON	(28,440,413)	(30,899,128)				

Note: Figures include rounding and may result in minor variances to the departmental financial statements.

Appendix A

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2026

MAYOR AND COUNCIL

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
MAYOR AND COUNCIL						
MAYOR AND COUNCIL						
EXPENDITURES						
Salaries and Benefits	207,614	226,451	643,477		643,477	35%
Administrative	39,476	46,985	63,126		63,126	74%
Financial			5,000		5,000	
Purchased Goods			976		976	
Purchased Services	2,403	9,692	20,074		20,074	48%
Total EXPENDITURES	249,493	283,128	732,653		732,653	39%
REVENUE						
Financing Revenue			(5,000)		(5,000)	
Total REVENUE			(5,000)		(5,000)	
Total MAYOR AND COUNCIL	249,493	283,128	727,653		727,653	39%
Total MAYOR AND COUNCIL	249,493	283,128	727,653		727,653	39%
Total MAYOR AND COUNCIL	249,493	283,128	727,653		727,653	39%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2026

EXECUTIVE SERVICES

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
EXECUTIVE SERVICES						
OFFICE OF THE CAO						
EXPENDITURES						
Salaries and Benefits	219,642	224,111	674,058		674,058	33%
Administrative	5,754	3,360	21,582		21,582	16%
Purchased Goods	3,492	3,682	3,942		3,942	93%
Purchased Services	3,499	4,668	29,298		29,298	16%
Total EXPENDITURES	232,387	235,821	728,880		728,880	32%
REVENUE						
Financing Revenue			(19,233)		(19,233)	
User Fees and Service Charges	(60)	(519)	(3,000)		(3,000)	17%
Total REVENUE	(60)	(519)	(22,233)		(22,233)	2%
Total OFFICE OF THE CAO	232,327	235,302	706,647		706,647	33%
STRATEGIC INITIATIVES AND ECONOMI						
EXPENDITURES						
Salaries and Benefits	263,247	259,381	1,111,037		1,111,037	23%
Administrative	4,007	6,987	26,392		26,392	26%
Financial			12,663		12,663	
Purchased Goods	21,571	17,749	102,214		102,214	17%
Purchased Services	15,031	7,427	123,837		123,837	6%
Total EXPENDITURES	303,856	291,544	1,376,143		1,376,143	21%
REVENUE						
Financing Revenue		4,049	(89,749)		(89,749)	(5%)
User Fees and Service Charges		(524)				
Total REVENUE		3,525	(89,749)		(89,749)	(4%)
Total STRATEGIC INITIATIVES AND E	303,856	295,069	1,286,394		1,286,394	23%
FINANCE						
EXPENDITURES						
Salaries and Benefits	2,021,617	2,253,539	6,747,666		6,747,666	33%
Administrative	13,922	14,375	93,018		93,018	15%
Financial	1,401	1,511	5,850		5,850	26%
Purchased Goods	1,647	763	7,070		7,070	11%
Purchased Services	33,265	85,876	341,691		341,691	25%
Total EXPENDITURES	2,071,852	2,356,064	7,195,295		7,195,295	33%
REVENUE						

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2026

EXECUTIVE SERVICES

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
Financing Revenue			(3,416,212)		(3,416,212)	
User Fees and Service Charges	(350,342)	(314,497)	(1,072,868)		(1,072,868)	29%
Reallocated Revenue			(250,104)		(250,104)	
Total REVENUE	(350,342)	(314,497)	(4,739,184)		(4,739,184)	7%
Total FINANCE	1,721,510	2,041,567	2,456,111		2,456,111	83%
Total EXECUTIVE SERVICES	2,257,693	2,571,938	4,449,152		4,449,152	58%
Total EXECUTIVE SERVICES	2,257,693	2,571,938	4,449,152		4,449,152	58%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2026

CORPORATE SERVICES

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
CORPORATE SERVICES						
INFORMATION TECHNOLOGY						
EXPENDITURES						
Salaries and Benefits	1,320,218	1,369,947	4,650,763		4,650,763	29%
Administrative	30,961	30,388	78,140		78,140	39%
Purchased Goods	2,409,138	2,739,903	4,203,308		4,203,308	65%
Purchased Services	1,086,656	1,273,635	2,526,155		2,526,155	50%
Total EXPENDITURES	4,846,973	5,413,873	11,458,366		11,458,366	47%
REVENUE						
Financing Revenue	(117,010)	(67,868)	(759,867)		(759,867)	9%
User Fees and Service Charges			(100)		(100)	
Reallocated Revenue			(141,098)		(141,098)	
Total REVENUE	(117,010)	(67,868)	(901,065)		(901,065)	8%
Total INFORMATION TECHNOLOGY	4,729,963	5,346,005	10,557,301		10,557,301	51%
HUMAN RESOURCES						
EXPENDITURES						
Salaries and Benefits	620,251	798,929	2,265,536		2,265,536	35%
Administrative	45,671	24,572	261,846		261,846	9%
Transfers to Own Funds			28,315		28,315	
Purchased Goods	161	81	5,251		5,251	2%
Purchased Services	56,167	118,433	223,895		223,895	53%
Total EXPENDITURES	722,250	942,015	2,784,843		2,784,843	34%
REVENUE						
Financing Revenue			(281,117)		(281,117)	
Reallocated Revenue	(61,029)					
Total REVENUE	(61,029)		(281,117)		(281,117)	
Total HUMAN RESOURCES	661,221	942,015	2,503,726		2,503,726	38%
LEGISLATIVE & LEGAL SERVICES						
EXPENDITURES						
Salaries and Benefits	1,106,336	1,180,694	4,774,269		4,774,269	25%
Administrative	10,644	27,922	88,481		88,481	32%
Financial	1,197	5,037	39,573		39,573	13%
Transfers to Own Funds			23,948		23,948	
Purchased Goods	1,283	4,710	22,958		22,958	21%
Purchased Services	125,072	231,455	1,874,749		1,874,749	12%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2026

CORPORATE SERVICES

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
Reallocated Expenses	43,045	44,231	209,839		209,839	21%
Total EXPENDITURES	1,287,577	1,494,049	7,033,817		7,033,817	21%
REVENUE						
Financing Revenue			(1,292,739)		(1,292,739)	
Recoveries and Donations			(21,500)		(21,500)	
User Fees and Service Charges	(523,634)	(539,903)	(3,031,404)		(3,031,404)	18%
Total REVENUE	(523,634)	(539,903)	(4,345,643)		(4,345,643)	12%
Total LEGISLATIVE & LEGAL SERVIC	763,943	954,146	2,688,174		2,688,174	35%
COMMUNICATIONS & CUSTOMER EXPE						
EXPENDITURES						
Salaries and Benefits	445,996	395,974	1,926,052		1,926,052	21%
Administrative	921	3,013	26,177		26,177	12%
Purchased Goods	1,048	68	6,000		6,000	1%
Purchased Services	17,002	12,004	114,012		114,012	11%
Total EXPENDITURES	464,967	411,059	2,072,241		2,072,241	20%
REVENUE						
Financing Revenue			(884,002)		(884,002)	
Total REVENUE			(884,002)		(884,002)	
Total COMMUNICATIONS & CUSTOM	464,967	411,059	1,188,239		1,188,239	35%
TRANSIT						
EXPENDITURES						
Salaries and Benefits	186,750	183,455	611,919		611,919	30%
Administrative	13,048	12,411	21,727		21,727	57%
Transfers to Own Funds			3,204,513		3,204,513	
Purchased Goods	3,972	5,343	14,859		14,859	36%
Purchased Services	1,860,448	2,339,536	9,098,186		9,098,186	26%
Fleet Expenses	513,699	622,695	2,630,756		2,630,756	24%
Reallocated Expenses	133,775	160,582	184,731		184,731	87%
Total EXPENDITURES	2,711,692	3,324,022	15,766,691		15,766,691	21%
REVENUE						
Financing Revenue			(1,490,016)		(1,490,016)	
Recoveries and Donations	(789,169)	(809,035)	(2,309,277)		(2,309,277)	35%
User Fees and Service Charges	(710,314)	(658,820)	(3,368,000)		(3,368,000)	20%
Total REVENUE	(1,499,483)	(1,467,855)	(7,167,293)		(7,167,293)	20%
Total TRANSIT	1,212,209	1,856,167	8,599,398		8,599,398	22%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2026

CORPORATE SERVICES

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
FIRE						
EXPENDITURES						
Salaries and Benefits	4,808,352	5,251,877	17,985,359		17,985,359	29%
Administrative	49,545	177,987	311,299		311,299	57%
Financial	519	1,307	4,000		4,000	33%
Transfers to Own Funds			2,528,396		2,528,396	
Purchased Goods	40,412	82,259	108,598		108,598	76%
Purchased Services	66,321	53,376	481,060		481,060	11%
Fleet Expenses	53,319	54,736	154,938		154,938	35%
Total EXPENDITURES	5,018,468	5,621,542	21,573,650		21,573,650	26%
REVENUE						
Financing Revenue	(2,305)		(171,982)		(171,982)	
Grants	(22,740)		(27,500)		(27,500)	
Recoveries and Donations	(27,538)	(14,879)	(197,438)		(197,438)	8%
User Fees and Service Charges	(61,564)	(102,358)	(205,142)		(205,142)	50%
Total REVENUE	(114,147)	(117,237)	(602,062)		(602,062)	19%
Total FIRE	4,904,321	5,504,305	20,971,588		20,971,588	26%
Total CORPORATE SERVICES	12,736,624	15,013,697	46,508,426		46,508,426	32%
Total CORPORATE SERVICES	12,736,624	15,013,697	46,508,426		46,508,426	32%

TOWN OF MILTON

OPERATING FINANCIAL STATEMENT

April 2026

GENERAL GOVERNMENT

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
GENERAL GOVERNMENT						
GENERAL GOVERNMENT						
EXPENDITURES						
Administrative	183,941					
Financial	2,039,012	1,453,388	5,583,051		5,583,051	26%
Transfers to Own Funds	(180,803)	77,979	62,597,888		62,597,888	
Purchased Services	754,850	702,906	105,201		105,201	668%
Total EXPENDITURES	2,797,000	2,234,273	68,286,140		68,286,140	3%
REVENUE						
External Revenue Transferred to Rese	(2,719,794)	(2,061,318)	(14,764,844)		(14,764,844)	14%
Financing Revenue	(2,076,870)	(1,488,425)	(12,158,605)		(12,158,605)	12%
Taxation	(48,048,851)	(55,023,969)	(120,390,993)		(120,390,993)	46%
Payments In Lieu			(1,162,252)		(1,162,252)	
User Fees and Service Charges	(1,000,603)	(1,023,896)	(2,861,143)		(2,861,143)	36%
Reallocated Revenue	(124,562)		(2,888,956)		(2,888,956)	
Total REVENUE	(53,970,680)	(59,597,608)	(154,226,793)		(154,226,793)	39%
Total GENERAL GOVERNMENT	(51,173,680)	(57,363,335)	(85,940,653)		(85,940,653)	67%
Total GENERAL GOVERNMENT	(51,173,680)	(57,363,335)	(85,940,653)		(85,940,653)	67%
Total GENERAL GOVERNMENT	(51,173,680)	(57,363,335)	(85,940,653)		(85,940,653)	67%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2026

COMMUNITY SERVICES

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
COMMUNITY SERVICES						
RECREATION AND CULTURE FACILITIES						
EXPENDITURES						
Salaries and Benefits	2,292,433	2,372,495	7,373,194		7,373,194	32%
Administrative	7,591	4,096	42,373		42,373	10%
Financial	43,791	56,250	145,116		145,116	39%
Transfers to Own Funds			2,430,326		2,430,326	
Purchased Goods	255,978	251,565	909,874		909,874	28%
Purchased Services	1,803,408	1,744,670	6,005,120		6,005,120	29%
Reallocated Expenses	7,439	7,640	62,872		62,872	12%
Total EXPENDITURES	4,410,640	4,436,716	16,968,875		16,968,875	26%
REVENUE						
Financing Revenue	(170,282)	(160,793)	(426,754)		(426,754)	38%
Grants	(474,198)	(480,432)	(964,951)		(964,951)	50%
Recoveries and Donations	(8,072)	(28,507)	(281,838)		(281,838)	10%
User Fees and Service Charges	(2,898,731)	(2,965,440)	(7,719,430)		(7,719,430)	38%
Reallocated Revenue			(553,213)		(553,213)	
Total REVENUE	(3,551,283)	(3,635,172)	(9,946,186)		(9,946,186)	37%
Total RECREATION AND CULTURE F	859,357	801,544	7,022,689		7,022,689	11%
ADMINISTRATION AND CIVIC FACILITIES						
EXPENDITURES						
Salaries and Benefits	987,150	1,052,058	4,079,465		4,079,465	26%
Administrative	14,896	13,808	59,283		59,283	23%
Financial	25,294	20,060	51,911		51,911	39%
Transfers to Own Funds	189,994	238,507	603,101		603,101	40%
Purchased Goods	38,694	31,998	109,743		109,743	29%
Purchased Services	482,509	420,223	1,619,673		1,619,673	26%
Reallocated Expenses	14,879	15,281	45,379		45,379	34%
Total EXPENDITURES	1,753,416	1,791,935	6,568,555		6,568,555	27%
REVENUE						
Financing Revenue	(555,462)	(647,292)	(2,082,654)		(2,082,654)	31%
Recoveries and Donations	(23,867)	(35,865)	(34,638)		(34,638)	104%
User Fees and Service Charges	(25,393)	(27,949)	(162,233)		(162,233)	17%
Total REVENUE	(604,722)	(711,106)	(2,279,525)		(2,279,525)	31%
Total ADMINISTRATION AND CIVIC FA	1,148,694	1,080,829	4,289,030		4,289,030	25%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2026

COMMUNITY SERVICES

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
PROGRAMS						
EXPENDITURES						
Salaries and Benefits	1,474,212	1,622,403	6,870,268		6,870,268	24%
Administrative	3,312	8,191	60,812		60,812	13%
Financial	27,985	107,626	758,511		758,511	14%
Transfers to Own Funds			78,350		78,350	
Purchased Goods	60,461	52,776	277,295		277,295	19%
Purchased Services	177,633	217,885	682,054		682,054	32%
Reallocated Expenses			69,661		69,661	
Total EXPENDITURES	1,743,603	2,008,881	8,796,951		8,796,951	23%
REVENUE						
Financing Revenue			(668,857)		(668,857)	
Grants	(73,521)	(34,877)	(75,387)		(75,387)	46%
Recoveries and Donations	(16,795)	(15,723)	(246,582)		(246,582)	6%
User Fees and Service Charges	(1,879,768)	(1,935,056)	(7,286,004)		(7,286,004)	27%
Reallocated Revenue	(1,727)		(6,500)		(6,500)	
Total REVENUE	(1,971,811)	(1,985,656)	(8,283,330)		(8,283,330)	24%
Total PROGRAMS	(228,208)	23,225	513,621		513,621	5%
OPERATIONS						
EXPENDITURES						
Salaries and Benefits	2,685,774	2,642,386	9,347,150		9,347,150	28%
Administrative	8,264	23,626	116,663		116,663	20%
Transfers to Own Funds			2,490,248		2,490,248	
Purchased Goods	1,247,276	1,169,653	1,934,780		1,934,780	60%
Purchased Services	2,844,353	2,891,756	8,522,679		8,522,679	34%
Fleet Expenses	573,743	580,999	1,521,669		1,521,669	38%
Reallocated Expenses	2,532,579	2,384,057	5,301,564		5,301,564	45%
Total EXPENDITURES	9,891,989	9,692,477	29,234,753		29,234,753	33%
REVENUE						
Financing Revenue			(285,481)		(285,481)	
Recoveries and Donations	(1,605,461)	(2,075,286)	(3,649,405)		(3,649,405)	57%
User Fees and Service Charges	(217,421)	(231,139)	(1,399,795)		(1,399,795)	17%
Reallocated Revenue	(2,731,801)	(2,612,402)	(5,764,683)		(5,764,683)	45%
Total REVENUE	(4,554,683)	(4,918,827)	(11,099,364)		(11,099,364)	44%
Total OPERATIONS	5,337,306	4,773,650	18,135,389		18,135,389	26%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2026

COMMUNITY SERVICES

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
INFRASTRUCTURE MANAGEMENT						
EXPENDITURES						
Salaries and Benefits	913,360	919,937	2,993,230		2,993,230	31%
Administrative	13,289	12,374	54,993		54,993	23%
Financial			246,256		246,256	
Transfers to Own Funds			46,764		46,764	
Purchased Goods	11,601	7,803	65,343		65,343	12%
Purchased Services	482,322	397,359	2,268,758		2,268,758	18%
Total EXPENDITURES	1,420,572	1,337,473	5,675,344		5,675,344	24%
REVENUE						
Financing Revenue	(305,566)	(299,504)	(1,681,442)		(1,681,442)	18%
Recoveries and Donations	(21,574)	(11,161)	(26,714)		(26,714)	42%
User Fees and Service Charges	(58,420)	(67,083)	(316,543)		(316,543)	21%
Total REVENUE	(385,560)	(377,748)	(2,024,699)		(2,024,699)	19%
Total INFRASTRUCTURE MANAGEMI	1,035,012	959,725	3,650,645		3,650,645	26%
Total COMMUNITY SERVICES	8,152,161	7,638,973	33,611,374		33,611,374	23%
Total COMMUNITY SERVICES	8,152,161	7,638,973	33,611,374		33,611,374	23%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2026

DEVELOPMENT SERVICES

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
DEVELOPMENT SERVICES						
PLANNING SERVICES						
EXPENDITURES						
Salaries and Benefits	878,327	863,619	3,316,624		3,316,624	26%
Administrative	27,300	17,545	50,202		50,202	35%
Purchased Goods		165				
Purchased Services	12,737	28,627	65,776		65,776	44%
Reallocated Expenses			156,368		156,368	
Total EXPENDITURES	918,364	909,956	3,588,970		3,588,970	25%
REVENUE						
Financing Revenue	(154,384)	(216,990)	(872,538)		(872,538)	25%
Recoveries and Donations	(2,070)	(714)	(3,570)		(3,570)	20%
User Fees and Service Charges	(1,676,792)	(889,220)	(2,450,427)		(2,450,427)	36%
Total REVENUE	(1,833,246)	(1,106,924)	(3,326,535)		(3,326,535)	33%
Total PLANNING SERVICES	(914,882)	(196,968)	262,435		262,435	(75%)
BUILDING SERVICES						
EXPENDITURES						
Salaries and Benefits	1,473,250	1,382,921	5,157,195		5,157,195	27%
Administrative	46,188	43,338	193,853		193,853	22%
Financial	1,670	4,157	30,000		30,000	14%
Transfers to Own Funds			4,236,737		4,236,737	
Purchased Goods	2,013	768	13,969		13,969	5%
Purchased Services	365	2,315	49,899		49,899	5%
Reallocated Expenses	86,537	78,548	3,733,819		3,733,819	2%
Total EXPENDITURES	1,610,023	1,512,047	13,415,472		13,415,472	11%
REVENUE						
Financing Revenue			(10,605)		(10,605)	
User Fees and Service Charges	(2,255,440)	(1,184,120)	(13,248,499)		(13,248,499)	9%
Reallocated Revenue			(156,368)		(156,368)	
Total REVENUE	(2,255,440)	(1,184,120)	(13,415,472)		(13,415,472)	9%
Total BUILDING SERVICES	(645,417)	327,927				
DEVELOPMENT ENGINEERING						
EXPENDITURES						
Salaries and Benefits	821,473	935,644	3,050,888		3,050,888	31%
Administrative	10,271	18,053	49,740		49,740	36%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2026

DEVELOPMENT SERVICES

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
Financial			500		500	
Purchased Goods	206	158	200		200	79%
Purchased Services	47,858	6,044	331,707		331,707	2%
Total EXPENDITURES	879,808	959,899	3,433,035		3,433,035	28%
REVENUE						
Financing Revenue	(69,920)	(81,010)	(408,430)		(408,430)	20%
Recoveries and Donations			(73,887)		(73,887)	
User Fees and Service Charges	(732,162)	(717,751)	(2,773,728)		(2,773,728)	26%
Reallocated Revenue	(86,537)	(78,548)	(312,214)		(312,214)	25%
Total REVENUE	(888,619)	(877,309)	(3,568,259)		(3,568,259)	25%
Total DEVELOPMENT ENGINEERIN(	(8,811)	82,590	(135,224)		(135,224)	(61%)
ADMINISTRATION						
EXPENDITURES						
Salaries and Benefits	164,814	152,033	527,291		527,291	29%
Administrative	5,481	5,614	9,622		9,622	58%
Purchased Goods	554	1,214	4,000		4,000	30%
Purchased Services	56,128	27,681	235,470		235,470	12%
Total EXPENDITURES	226,977	186,542	776,383		776,383	24%
REVENUE						
Financing Revenue	(15,845)	(3,857)	(115,085)		(115,085)	3%
Recoveries and Donations	(26,389)	(7,081)				
Reallocated Revenue			(144,448)		(144,448)	
Total REVENUE	(42,234)	(10,938)	(259,533)		(259,533)	4%
Total ADMINISTRATION	184,743	175,604	516,850		516,850	34%
Total DEVELOPMENT SERVICES	(1,384,367)	389,153	644,061		644,061	60%
Total DEVELOPMENT SERVICES	(1,384,367)	389,153	644,061		644,061	60%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2026

LIBRARY

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
LIBRARY						
LIBRARY						
EXPENDITURES						
Salaries and Benefits	1,305,293	1,424,640	4,390,485		4,390,485	32%
Administrative	22,633	26,690	85,466		85,466	31%
Financial	1,075	1,388	6,500		6,500	21%
Transfers to Own Funds			791,118		791,118	
Purchased Goods	222,247	198,702	654,112		654,112	30%
Purchased Services	167,438	162,245	454,465		454,465	36%
Reallocated Expenses			510,513		510,513	
Total EXPENDITURES	1,718,686	1,813,665	6,892,659		6,892,659	26%
REVENUE						
Financing Revenue			(21,779)		(21,779)	
Taxation	(2,888,105)	(3,129,797)	(6,658,971)		(6,658,971)	47%
Grants	(25,000)	(48,003)	(55,704)		(55,704)	86%
Recoveries and Donations	(15,704)	(16,092)	(5,000)		(5,000)	322%
User Fees and Service Charges	(56,173)	(45,558)	(151,206)		(151,206)	30%
Total REVENUE	(2,984,982)	(3,239,450)	(6,892,660)		(6,892,660)	47%
Total LIBRARY	(1,266,296)	(1,425,785)	(1)		(1)	142,578,500%
Total LIBRARY	(1,266,296)	(1,425,785)	(1)		(1)	142,578,500%
Total LIBRARY	(1,266,296)	(1,425,785)	(1)		(1)	142,578,500%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2026

HOSPITAL EXPANSION

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
HOSPITAL EXPANSION						
HOSPITAL EXPANSION						
EXPENDITURES						
Financial	2,051,202	2,086,977	2,493,907		2,493,907	84%
Total EXPENDITURES	2,051,202	2,086,977	2,493,907		2,493,907	84%
REVENUE						
Financing Revenue			(2,493,907)		(2,493,907)	
Total REVENUE			(2,493,907)		(2,493,907)	
Total HOSPITAL EXPANSION	2,051,202	2,086,977				
Total HOSPITAL EXPANSION	2,051,202	2,086,977				
Total HOSPITAL EXPANSION	2,051,202	2,086,977				

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2026

BIA

	2025 YTD ACTUAL	2026 YTD ACTUAL	2026 ANNUAL BUDGET	FORECAST CHANGES	2026 ANNUAL FORECAST	YTD PERCENT of FORECAST
BIA						
BIA						
EXPENDITURES						
Salaries and Benefits	68,807	53,626	219,880		219,880	24%
Financial	255	250	6,000		6,000	4%
Purchased Goods	127	464	38,773		38,773	1%
Purchased Services	18,808	34,448	176,710		176,710	19%
Reallocated Expenses	84	611	4,500		4,500	14%
Total EXPENDITURES	88,081	89,399	445,863		445,863	20%
REVENUE						
Financing Revenue			(10,126)		(10,126)	
Taxation	(136,980)	(141,930)	(293,076)		(293,076)	48%
Grants			(6,000)		(6,000)	
Recoveries and Donations	(1,750)	(21,530)	(40,500)		(40,500)	53%
User Fees and Service Charges	(12,593)	(19,812)	(26,500)		(26,500)	75%
Reallocated Revenue			(69,661)		(69,661)	
Total REVENUE	(151,323)	(183,272)	(445,863)		(445,863)	41%
Total BIA	(63,242)	(93,873)				
Total BIA	(63,242)	(93,873)				
Total BIA	(63,242)	(93,873)				