



The Corporation of the Town of Milton

Report To: Council

From: Glen Cowan, Chief Financial Officer / Treasurer

Date: September 9, 2024

Report No: ES-024-24

Subject: Capital Variance Report - June 2024

Recommendation: THAT the new budget adjustments that amount to a net decrease of \$1,123,950 to approved capital projects, including the transfers to/from reserves and reserve funds as summarized in the Financial Impact section of report ES-024-24, be approved;

THAT the capital projects identified as pending closure in Appendix B, with an approved budget totalling \$28,234,754 be closed;

THAT a new 2024 capital project C20010024 Development Charges Study be approved in the amount of \$435,149 and funded from Development Charges.

THAT \$3,500,000 be transferred to each of the Infrastructure Renewal - Stormwater and Infrastructure Renewal - Roads and Structures Reserves from the Project Variance Account.

EXECUTIVE SUMMARY

- This report summarizes the position of the Town's \$527 million capital program as of June 30, 2024. It also outlines the capital budget adjustments that have been required since January 1, 2024 including those previously approved by Council or the Treasurer/CAO, as well as new adjustments that have been identified through the June 2024 capital budget variance meetings.
- During the first half of 2024, net budget adjustments amounted to a \$5.6 million decrease, representing 1.1% of the approved capital program.
- This report is being presented in accordance with Corporate Policy No. 113 Budget Management.

REPORT



Background

Corporate Policy No. 113: Financial Management - Budget Management identifies that detailed variance reports relating to the Capital Budget will be submitted to Council twice annually for the periods ending June 30th and December 31st. This report satisfies the requirement as set out in that policy.

Discussion

The financial statements attached as Appendix D to this report reflect all currently approved and active capital projects as of the end of June 2024. Expenditures are presented on a cash basis (as opposed to an accrual basis). The following table summarizes the changes reflected in the approved budget between the January 1, 2024 financial statements and the June 30, 2024 statements. Through this report approval is being requested for the net budget decreases of \$1,123,950.

Table 1 - Capital Program Approved Budget Continuity Schedule

	Approved Capital Budget as at January 1, 2024*	Previously Approved (Appendix A)	New Budget Amendments (Appendix B)	Approved Capital Budget as at June 30, 2024**
Executive Services	8,927,125	-	342,928	9,270,053
Corporate Services	52,797,278	503,945	(703,643)	52,597,580
Community Services	444,746,139	(6,422,679)	(799,523)	437,523,937
Development Services	20,663,513	1,423,941	27,126	22,114,581
Library Services	5,247,396	-	9,162	5,256,558
Total	532,381,451	(4,494,793)	(1,123,950)	526,762,708

*Total includes the \$448,648,839 presented in CORS-010-24 plus the 2024 Approved Capital budget of \$83,732,615.

**Approved budget before recommended project closures

Previously Approved Budget Amendments (Appendix A) - \$4,494,793 decrease

Various tenders, single source awards and/or department reports approved by Council in the first half of the year resulted in a net capital budget decrease of \$2,076,738.

Budget amendments previously approved by the Treasurer, CAO or Other Boards, amounted to \$2,418,055, largely related to the Mill Pond tender price coming in lower than the budget and reduced funding requirements for the restoration of Hugh Foster Hall.



Discussion

New Budget Amendments (Appendix B) - \$1,123,950 decrease

Through the June 2024 review, several capital projects were identified as being ready for closure. These projects are summarized in Appendix B and result in a net budget decrease of \$1,317,317 with funds either being drawn from or returned to the Project Variance Account and/or external funding sources as outlined on the appendix. Through this report staff are requesting Council approval to close these projects.

Staff have also identified budget amendments required on active capital projects and are requesting Council approval of these amendments through this report. These projects result in a net increase of \$193,368.

Included in the new budget amendments is a request for a new capital project C20010024 Development Charges Study in the amount of \$435,149. This represents an advancement of budgeted funding that was planned for 2025 in order to allow a request for proposal to proceed in 2024. This approach will ensure sufficient time in 2025 and 2026 for the required studies, public consultation and by-law approval. Through the 2025 budget development, the capital forecast for this project will be reduced to reflect the funding acceleration to 2024.

The budget amendments as well as the recommended funding sources, also outlined in Appendix B, amount to a net budget decrease of \$1,123,950.

Recommended Changes in Funding Source (Appendix C) - \$0 net change

Although the total approved budget will remain unchanged, certain projects require adjustments to the funding sources as further outlined on Appendix C.

Various projects have been refinanced as indicated with eligible Housing Accelerator Funding and Building Faster Funding in the amount of \$2,800,000 and \$5,578,322 respectively.

Capital Program at June 2024

Following the recommended project closures, projects with an approved budget of \$498,527,954 will carry forward to the balance of 2024 as shown in the table below.

Table 2 - Capital Program Summary as at June 30, 2024



The Corporation of the Town of Milton

Discussion

	Approved Budget as of June 2024			Expenditure Status of Projects Carried Forward (at June 30, 2024)	
	Total	Projects Pending Closure	Projects Carried Forward	Spent	Remaining (Note 1)
Executive Services	9,270,053	521,279	8,748,774	2,578,502	6,170,272
Corporate Services	52,597,580	5,560,960	47,036,619	12,150,534	34,886,085
Community Services	437,523,937	21,723,861	415,800,076	245,600,927	170,199,149
Development Services	22,114,581	-	22,114,581	13,761,170	8,353,411
Library Services	5,256,558	428,654	4,827,904	1,932,012	2,895,892
Total	526,762,708	28,234,754	498,527,954	276,023,145	222,504,809

Note 1: Remaining includes funds that have been committed through a procurement process. At June 2024, the committed amount is in excess of \$38 million.

As noted in the table above, \$276 million (52%) of that approved budget has already been spent, with the remainder either committed (via previously approved contract awards) or remaining to be spent. The following table identifies the ten largest active projects at June 30, 2024 (based on size of remaining budget). These projects account for 53% of the \$222.5 million balance remaining.

Table 3 - Largest Capital Projects at June 2024

Project	Remaining Budget at June 30, 2023	% Spent	Status
Transit Operations Centre	\$48,038,833	3%	This project will provide for the detailed design, land purchase and construction of a Transit Operations Centre. Work to investigate potential sites is continuing.
5th Line (Derry Road to Britannia Road)	\$21,251,818	6%	This project will urbanize Fifth Line to a four (4) lane urban configuration in support of the Derry Green development. Design was awarded through CORS-040-22 Schedule D. The project budget includes anticipated land requirements, detailed design and



Discussion

			utility relocation. Construction is anticipated to start in 2026.
Storm Sewer Network Program	\$8,522,872	12%	In early 2020, the Storm Sewer Network Study was completed, along with an addendum, which identifies the capital needs for the storm sewer system in the original urban area of Town. This program is addressing rehabilitation needs within 1-5 years. Design work is ongoing with completion anticipated in 2024, and will be followed by construction.
5th Line (Hwy 401 to Derry Road)	\$7,993,450	80%	This project is for environmental assessment, design, land acquisition and construction of 5th Line from Highway 401 to Derry. Additional design requirements were outlined in DS-013-20. Design is almost complete. Land purchases are ongoing (ENG-002-20). The construction tender was awarded in April 2023 with expected completion in fall 2024.
Civic Precinct	\$7,591,971	3%	Through report ES-005-22, direction was provided to proceed with retaining consulting services to lead public consultation in order to inform the development of the civic place-making space, as well as the eventual detailed design. This project will address related parking issues and the preliminary design component of the Civic Precinct.
Asphalt Overlay Program	\$6,972,339	72%	The construction award for this project was approved in April 2024 through CORS-017-24 Schedule C. Work is ongoing with completion anticipated in fall 2024.



The Corporation of the Town of Milton

Discussion

<p>Boyne Pedestrian Railway Crossing</p>	<p>\$5,855,297</p>	<p>10%</p>	<p>The need for the Boyne Active Transportation Link was identified during the Boyne Secondary and Tertiary Plan work. The project is currently in the detailed design phase. Council endorsed the preferred preliminary design for the structure and approach (see staff report DS -044-21), and construction of the bridge, which will accommodate both pedestrians and cyclists. Detailed design is currently 70% complete. It is anticipated that a prequalification for the construction contractor will occur in late 2024 or early 2025. The construction tender, currently delayed due to adjacent development activity, is anticipated for mid 2025.</p>
<p>Financial Enterprise Systems</p>	<p>\$4,902,333</p>	<p>15%</p>	<p>This is an ongoing program to provide maintenance, programming enhancements and streamline software processes within the Town's enterprise budgeting system, finance/accounting system, purchasing order system and corporate point-of-sale solution. Established through CORS-001-21 and subsequently awarded via competitive process through CORS-029-21, the Town successfully implemented Workday as its Human Resource Information System (HRIS). In late 2023 and into early 2024, the Town successfully implemented and launched phase 2 of its HRIS initiative (Advanced Compensation, Recruitment, Scheduling). A single source contract for the implementation and annual licensing of a replacement Financial Management System was awarded to</p>



The Corporation of the Town of Milton

Discussion

			Workday Ltd in May 2024 via ES-011-24 Schedule F.
Sherwood Community Centre	\$4,084,793	91%	Substantial completion has been reached and the facility opened on September 21, 2019. Outstanding office furniture purchases and solar panels were completed in 2021 and became fully operational in 2022. Additional outdoor works are being considered to complement existing amenities. Planting is ongoing at the entrance area.
Bronte Street (Main St to Steeles Ave)	\$3,790,829	89%	Property acquisition for Phase 2 (Victoria to Steeles) continues (ENG-001-20). The construction tender for Phase 2 was awarded in July 2021, via delegated authority (CORS-037-21). Construction substantial completion was reached in October 2023.
Total	\$119,004,537		



The Corporation of the Town of Milton

Financial Impact

Net budget decreases of \$4,494,793 have been previously approved since January 2024. Through this report, staff are recommending new budget changes resulting in a decrease of \$1,123,950 in required funding as illustrated in the shaded cells in the following table. The net capital budget changes since January 1, 2024 result in a net decrease of \$ 5,618,742 (or 1.07% of the approved capital program) as illustrated in the following chart.

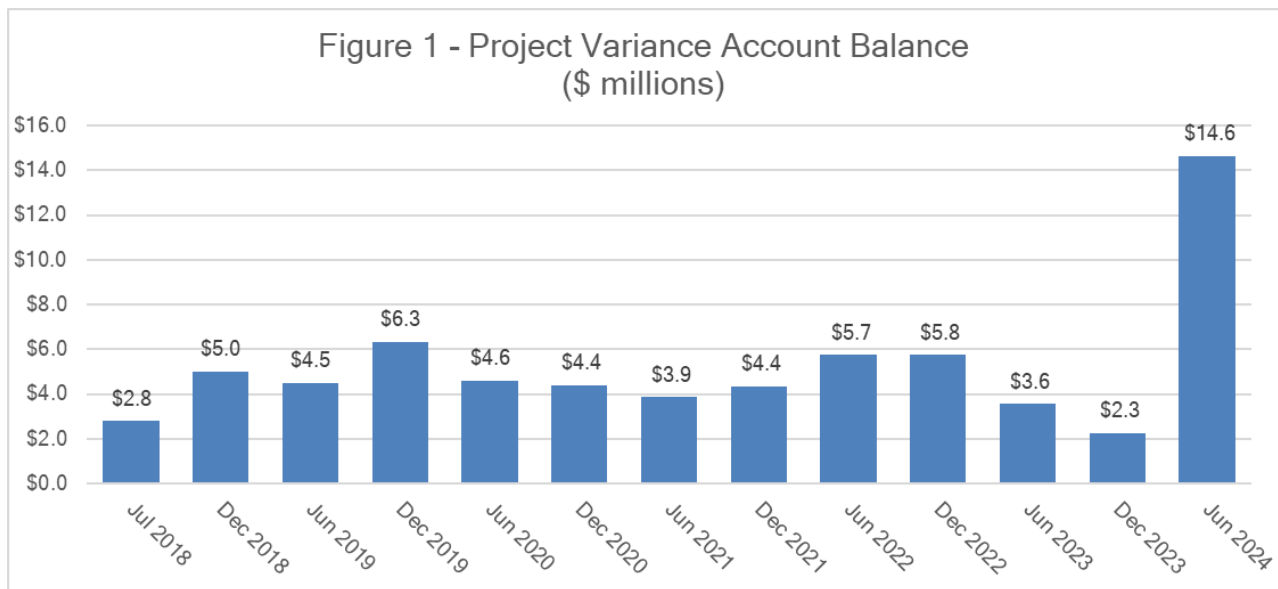
Table 4 - Summary of In-Year Funding Changes to the Capital Program in 2024

Funding Source	June 2024 YTD Budget Increases/(Decreases)			
	Previously Approved	New Budget Amendments	New Funding Source Change	Total June 2024 In-Year Funding Changes
Total Project Variance Account:	(3,539,966)	(1,643,698)	(3,703,990)	(8,887,654)
Reserves and Reserve Funds:				
Library Capital Works Reserve	-	10,769	-	10,769
Slot Reserve Fund	-	-	(484,562)	(484,562)
Federal Gas Tax	(362,901)	(47,750)	(1,107,943)	(1,518,594)
Inv in the Arts Campaign Reserve	-	270,283	-	270,283
Building Stabilization Reserve	-	(106,261)	-	(106,261)
Total Reserves and Reserve Funds	(362,901)	127,040	(1,592,505)	(1,828,366)
Debentures:				
Tax Supported Debt	(1,900,000)	-	-	(1,900,000)
Total Debentures	(1,900,000)	-	-	(1,900,000)
Development Charges:				
Library DC	-	(492,652)	-	(492,652)
Roads DC	406,572	(506,518)	(1,071,700)	(1,171,647)
Public Works DC	3,088	(33,095)	-	(30,007)
Parks & Rec DC Fund	(64,501)	(31,007)	-	(95,508)
Transit DC	-	-	(1,408,704)	(1,408,704)
Administration DC	-	415,023	-	415,023
Post Period DC	-	-	(601,423)	(601,423)
Total Development Charges	345,159	(648,249)	(3,081,827)	(3,384,917)
Provincial Grants/ Subsidies	(46,608)	(14,891)	5,578,322	5,516,823
Federal Grants/ Subsidies	1,530,816	(17,872)	2,800,000	4,312,944
Recovery from Other Municipality	(521,292)	-	-	(521,292)
Donations	-	1,073,720	-	1,073,720
Total External Funding Sources	962,916	1,040,957	8,378,322	10,382,195
Increase/(Decrease) in Funding	(4,494,793)	(1,123,950)	(0)	(5,618,742)

Due to savings on projects awarded to date in 2024, combined with the proposed refinancing of certain projects with Building Faster Funding and the Housing Accelerator Fund, the Project Variance Account (PVA) is at a balance of \$14.6 million as of June 2024. The Budget Management Policy No. 113 identifies a target balance of 10% of the average annual non-growth revenue sources which suggests a current target balance of \$7.1 million.



As a result, it is recommended that \$3.5 million be transferred to each of the Infrastructure Renewal - Stormwater and Infrastructure Renewal - Roads and Structures Reserves from the Project Variance Account. This will re-align the Project Variance Account to its target balance and re-direct funding back to source reserves.



Note: To align the PVA more closely with the target balance, reallocations between the PVA and reserves were made in each of 2019 and 2023, combining for an aggregate net transfer from reserve of \$1.1 million since the PVA was established.

Respectfully submitted,

Glen Cowan
Chief Financial Officer / Treasurer

For questions, please contact: Shirley Xie

Phone: 905-878-7252 Ext. 2472

Attachments

Appendix A - Previously Approved Budget Amendments

Appendix B - New Budget Amendments

Appendix C - Recommended Changes in Funding Source

Appendix D - June 2024 Capital Financial Statements



Approved by CAO
Andrew M. Siltala
Chief Administrative Officer

Recognition of Traditional Lands

The Town of Milton resides on the Treaty Lands and Territory of the Mississaugas of the Credit First Nation. We also recognize the traditional territory of the Huron-Wendat and Haudenosaunee people. The Town of Milton shares this land and the responsibility for the water, food and resources. We stand as allies with the First Nations as stewards of these lands.

APPENDIX A - PREVIOUSLY APPROVED BUDGET AMENDMENTS

Project Name & Report Number		Status	Increase/ (Decrease)	Revised Budget*	% Increase/ (Decrease)**	Funding Source
Council Approved						
A1	Housing Accelerator Fund - Financial initiative Program(CORS-015-24)	Active	\$ 1,349,300	\$ 1,349,300	-	Federal Grants/Subsidies
A2	Radio Communications (2023)	Active	\$ 503,945	\$ 1,659,403	44%	Project Variance Account
A3	Louis St Laurent (James Snow Pkwy To 5th Line) (DS-012-24)	Active	\$ 472,903	\$ 472,903	-	Roads DC
A4	Fifth Line (Hwy 401 to Derry Road) (CORS-012-24)	Active	\$ 352,834	\$ 19,756,818	2%	Project Variance Account / Development Charges
A5	Stormwater Master Plan (CORS-012-24)	Active	\$ 311,575	\$ 914,125	52%	Project Variance Account
A6	Res/Non-Res Take Up/Land Needs Study (ES-022-24 Sch E)	Active	\$ 74,641	\$ 327,644	30%	Project Variance Account /Federal Grant
A7	Sixth Line (Hwy 401 To Britannia Rd) (ES-022-24 Sch C)	Active	\$ 64,062	\$ 1,023,765	7%	Project Variance Account / Development Charges
A8	Heritage Property Restoration (2024) (CORS-003-24 Sch C)	Active	\$ (13,575)	\$ 1,051,969	-1%	Project Variance Account
A9	Civic Operations Centre Facility Improvements (2024) (ES-011-24 Sch B)	Active	\$ (104,397)	\$ 249,588	-29%	Project Variance Account
A10	Asphalt Overlay Program-Design (2024) (ES-011-24 Sch E)	Active	\$ (107,824)	\$ 555,002	-16%	Project Variance Account / Development Charges
A11	Stormwater Master Plan (ES-014-24 Sch C)	Active	\$ (163,990)	\$ 750,135	-18%	Project Variance Account
A12	Milton Sports Centre Facility Improvements (2024) (ES-011-24 Sch B)	Active	\$ (305,195)	\$ 2,786,461	-10%	Project Variance Account
A13	Rural Drainage Study (CORS-012-24)	Active	\$ (311,575)	\$ -	-100%	Project Variance Account
A14	Fifth Line (Hwy 401 to Derry Road) (CORS-012-24)	Active	\$ (352,834)	\$ 19,850,859	-2%	Project Variance Account / Development Charges
A15	Kelso Road Bridge Rehabilitation(ES-011-24 Sch C)	Active	\$ (685,652)	\$ 1,852,720	-27%	Project Variance Account / Tax Supported Debt
A16	Asphalt Overlay Program - Construction (2024) (CORS-017-24 Sch C)	Active	\$ (958,779)	\$ 5,733,637	-14%	Federal Gas Tax/Tax Supported Debt/Development Charges
A17	Burnhamthorpe Road (CORS-017-24 Sch D)	Active	\$ (1,042,584)	\$ 1,563,488	-40%	Project Variance Account / Recovery from Other Municipality
A18	Expanded Asphalt Program - Construction (2024) (CORS-017-24 Sch B)	Active	\$ (1,159,593)	\$ 2,247,331	-34%	Project Variance Account / Tax Supported Debt
Subtotal - Approved by Council			\$ (2,076,738)			
Treasurer / CAO / Other Board Approved						
A19	John Tonelli Sports Centre Facility Improvements (2024) (PDA-067-24)	Active	\$ 142,902	\$ 1,063,515	16%	Federal Grants/Subsidies Project Variance Account Provincial Grants/Subsidies
A20	Kelso Road Bridge (Structure 74) (2024)(PDA-CRAN-051-14)	Active	\$ 74,005	\$ 2,612,377	3%	Project Variance Account
A21	Optimist Park Tennis Court Improvements (PDA-052-24)	Active	\$ 56,316	\$ 133,619	73%	Project Variance Account
A22	John Tonelli Sports Centre Facility Improvements (2024) (PDA-045-24)	Active	\$ 14,733	\$ 920,613	2%	Federal Grants/Subsidies Project Variance Account Provincial Grants/Subsidies
A23	Ball Diamond Groomer (Growth) (PDA-034-24)	Active	\$ 3,088	\$ 50,323	7%	Development Charge

APPENDIX A - PREVIOUSLY APPROVED BUDGET AMENDMENTS

Project Name & Report Number		Status	Increase/ (Decrease)	Revised Budget*	% Increase/ (Decrease)**	Funding Source
A24	Ball Diamond Groomer (Replacement) (PDA-034-24)	Active	\$ 2,815	\$ 50,331	6%	Project Variance Account
A25	Watson Park Redevelopment (Design) (PDA-CRAN-24-051-04)	Active	\$ (238)	\$ 66,057	0%	Project Variance Account
A26	Melanie Park Redevelopment (Design) (PDA-CRAN-24-051-07)	Active	\$ (4,238)	\$ 76,729	-5%	Project Variance Account
A27	Civic Facilities Improvements (2024) (PDA-058-24)	Active	\$ (5,730)	\$ 1,156,980	0%	Project Variance Account
A28	Beaty Trail Park Redevelopment (PDA-CRAN-24-051-01)	Active	\$ (7,922)	\$ 464,575	-2%	Project Variance Account
A29	Trudeau Park Redevelopment (PDA-CRAN-24-051-02)	Active	\$ (7,922)	\$ 639,824	-1%	Project Variance Account
A30	John Tonelli Sports Centre Facility Improvements (2024) (PDA-CRAN-24-051-10)	Active	\$ (16,499)	\$ 1,186,855	-1%	Federal Grants/Subsidies Project Variance Account Provincial Grants/Subsidies
A31	Fire Halls Facility Improvements (2023) (PDA-CRAN-24-051-03)	Active	\$ (19,527)	\$ 276,249	-7%	Project Variance Account
A32	Civic Facilities Improvements (2024) (PDA-058-24)	Active	\$ (24,736)	\$ 1,162,710	-2%	Project Variance Account
A33	Brookville Yard Facility Improvements (2023) (PDA-072-24)	Active	\$ (28,111)	\$ 149,458	-16%	Project Variance Account
A34	Civic Operations Centre Facility Improvements (2024) (PDA-CRAN-24-051-03)	Active	\$ (30,755)	\$ 353,985	-8%	Project Variance Account
A35	Stormwater Pond Maintenance-Design(2024)(PDA-CRAN-051-15)	Active	\$ (43,652)	\$ 126,087	-26%	Project Variance Account
A36	Bowes Neighbourhood Park (Design) (PDA-CRAN-24-051-05)	Active	\$ (64,501)	\$ 162,697	-28%	Development Charge
A37	Mattamy National Cycling Centre Improvements (2023) (PDA-CRAN-24-051-11)	Active	\$ (94,504)	\$ 890,084	-10%	Project Variance Account
A38	Civic Facilities Improvements (2023) (PDA-058-24)	Active	\$ (132,270)	\$ 1,113,140	-11%	Project Variance Account
A39	Milton Sports Centre Facility Improvements (2024) (PDA-CRAN-24-051-03)	Active	\$ (174,776)	\$ 3,091,656	-5%	Project Variance Account
A40	John Tonelli Sports Centre Facility Improvements (2024) (PDA-032-24)	Active	\$ (280,975)	\$ 905,880	-24%	Federal Grants/Subsidies Project Variance Account Provincial Grants/Subsidies
A41	Heritage Property Restoration (2024) (PDA-059-24)	Active	\$ (627,282)	\$ 424,687	-60%	Project Variance Account
A42	Mill Pond Rehabilitation(2023)(PDA-061-24)	Active	\$ (1,148,276)	\$ 1,496,381	-43%	Project Variance Account
Subtotal - Approved by Treasurer / CAO / Other			\$ (2,418,055)			
Total - Previously Approved			\$ (4,494,793)			

* Note: Budget figures on this schedule are presented at the sub-project level (as opposed to parent project level)

** Note: % increase/(Decrease) of Previously Approved Budget

APPENDIX B - NEW BUDGET AMENDMENTS INCREASE/(DECREASE) TO BUDGET

	Project Name	Status	Increase/ (Decrease)	Revised Budget*	% Increase/ (Decrease)*	Funding Source	Explanation (Provided for variances greater than \$25,000)
Projects Pending Closure							
B1	MCA Children's Program Fundraising Campaign (2016)	Pending Closure	\$ 1,344,003	\$ 1,344,003	-	Donations/Reserves	This project was established through COMS-020-16 to track the net proceeds of a Children's Program fundraising campaign in association with the Community Foundation of Halton North (CFHN). The original intention of the capital project was to track that sufficient donation revenues were retained to offset associated fundraising costs incurred by the Town. While no budget was established at the time for the project, a budget amendment equal to the life to date actuals is now required to be made in order to close the project. Staff recommend that the net proceeds of the fundraising campaign in the amount \$29,717 be transferred to the Town's Arts Programming Reserve fund where they will be used for the Children's programming over 2024/25 and reduce the required draw of funds from the CFHN.
B2	Kelso Road Bridge (Structure 74)	Pending Closure	\$ 18,908	\$ 186,785	11%	Project Variance Account	N/A
B3	Automation Replacement (2022)	Pending Closure	\$ 10,533	\$ 99,069	12%	Library Capital Works Reserve	N/A
B4	Facilities Infrastructure and Networking (2019)	Pending Closure	\$ 4,143	\$ 989,015	0%	Project Variance Account Building Stabilization Reserve	N/A
B5	Tandem Axle Trucks (2022)	Pending Closure	\$ 2,551	\$ 2,063,343	0%	Project Variance Account	N/A
B6	General Mowers and Attachments - Growth	Pending Closure	\$ 2,290	\$ 19,789	13%	Development Charge	N/A
B7	Facility Maintenance Pick-Up - Growth	Pending Closure	\$ 809	\$ 65,235	1%	Development Charge	N/A
B8	Furniture Replacement (2022)	Pending Closure	\$ 320	\$ 21,752	1%	Library Capital Works Reserve	N/A
B9	Transit Bus Pads (2021)	Pending Closure	\$ -	\$ 27,600	0%	Development Charge	N/A
B10	Beaty Neighbourhood Park North Redevelopment	Pending Closure	\$ -	\$ 278,252	0%	Project Variance Account	N/A
B11	Tandem Axle Trucks (2020)	Pending Closure	\$ -	\$ 331,124	0%	Project Variance Account	N/A
B12	Louis St Laurent (James Snow Pkwy To 5th Line) (2024)	Pending Closure	\$ -	\$ 472,903	0%	Development Charges	N/A
B13	Rural Drainage Study (2024)	Pending Closure	\$ -	\$ -	-	Project Variance Account	N/A
B14	1/2 Ton Pick Ups Replacement	Pending Closure	\$ (0)	\$ 105,190	0%	Project Variance Account	N/A
B15	Firefighting Equipment Replacement (2022)	Pending Closure	\$ (181)	\$ 12,179	-1%	Project Variance Account	N/A
B16	Traffic Services Safety Review (2021)	Pending Closure	\$ (197)	\$ 61,631	0%	Project Variance Account	N/A
B17	Gator Utility Vehicle - Replacement	Pending Closure	\$ (255)	\$ 83,856	0%	Project Variance Account	N/A
B18	Breathing Apparatus Replacement (2022)	Pending Closure	\$ (357)	\$ 38,268	-1%	Project Variance Account	N/A
B19	5th Line (Hwy 401 to Derry) Design	Pending Closure	\$ (444)	\$ 2,690,813	0%	Development Charge/Project Variance Accounts	N/A
B20	Trackless Attachments - Winter	Pending Closure	\$ (634)	\$ 18,873	-3%	Development Charge	N/A
B21	Trackless Front Mower Deck	Pending Closure	\$ (763)	\$ 26,312	-3%	Development Charge	N/A
B22	Facilities Infrastructure and Networking (2020)	Pending Closure	\$ (784)	\$ 213,367	0%	Project Variance Account	N/A
B23	1 Ton Crew Dump Truck	Pending Closure	\$ (815)	\$ 184,585	0%	Project Variance Account	N/A
B24	Library Shelving & Equipment NEW (2018)	Pending Closure	\$ (1,691)	\$ 307,833	-1%	Library Capital Works Reserve/ Development Charges/Capital Provision Reserve	N/A
B25	Facilities Infrastructure and Networking (2022)	Pending Closure	\$ (1,716)	\$ 1,226,232	0%	Project Variance Account Building Stabilization Reserve	N/A
B26	Special Operations Equipment Replacement (2021)	Pending Closure	\$ (1,737)	\$ 24,013	-7%	Project Variance Account	N/A

APPENDIX B - NEW BUDGET AMENDMENTS INCREASE/(DECREASE) TO BUDGET

	Project Name	Status	Increase/ (Decrease)	Revised Budget*	% Increase/ (Decrease)*	Funding Source	Explanation (Provided for variances greater than \$25,000)
B27	Transit Bus Pads (2022)	Pending Closure	\$ (2,528)	\$ 54,025	-4%	Development Charge	N/A
B28	New Campbellville Park Redevelopment	Pending Closure	\$ (3,293)	\$ 914,997	0%	Project Variance Account	N/A
B29	Zero Turning Radius Mowers	Pending Closure	\$ (4,070)	\$ 74,947	-5%	Project Variance Account	N/A
B30	Signal Interconnect Program Replacement-2023	Pending Closure	\$ (6,780)	\$ 67,709	-9%	Project Variance Account	N/A
B31	Bridge Needs Study(2023)	Pending Closure	\$ (9,200)	\$ 64,357	-13%	Project Variance Account	N/A
B32	Coulson Park Redevelopment	Pending Closure	\$ (9,316)	327,141.54	-3%	Project Variance Account	N/A
B33	Tandem Axle Trucks	Pending Closure	\$ (10,001)	\$ 613,739	-2%	Development Charge	N/A
B34	Multifunction Tractor	Pending Closure	\$ (10,963)	\$ 198,505	-5%	Project Variance Account	N/A
B35	Heritage Property Restoration (2023)	Pending Closure	\$ (11,035)	\$ 204,496	-5%	Project Variance Account	N/A
B36	Boyne Multiuse(Asph Tr. In Greenlands) W. of 16Mile Creek	Pending Closure	\$ (12,000)	\$ 360	-97%	Development Charge	N/A
B37	Trackless Tractor	Pending Closure	\$ (12,105)	\$ 199,194	-6%	Development Charge	N/A
B38	Zero Radius Mowers - Growth	Pending Closure	\$ (12,691)	\$ 75,206	-14%	Development Charge	N/A
B39	Service Delivery Review (2019)	Pending Closure	\$ (14,063)	\$ 340,687	-4%	Project Variance Account	N/A
B40	Transit Bus Pads (2023)	Pending Closure	\$ (20,898)	\$ 627	-97%	Development Charge	N/A
B41	Boyne Village Square #3	Pending Closure	\$ (21,119)	\$ 370,428	-5%	Development Charge/Project Variance Accounts	N/A
B42	Tennis Court Upgrades	Pending Closure	\$ (25,598)	\$ 68,047	-27%	Project Variance Account	The positive variance is due to favourable tender pricing and cost efficiencies related to site works construction.
B43	GIS Service Delivery (2022)	Pending Closure	\$ (27,193)	\$ 189,540	-13%	Project Variance Account	Staff recommend that funds from GIS Service Delivery projects (2021 and 2022) be reallocated to the Automatic Vehicle Locator 2024 capital project.
B44	Financial Enterprise Systems (2021)	Pending Closure	\$ (28,696)	\$ 5,648	-84%	Project Variance Account	Stability of FMW system and processes over past 3 years resulted in lower than anticipated costs for system upgrades, ad hoc enhancements and custom reports.
B45	Main St Sewer Repair-Drew Centre to Thompson Road	Pending Closure	\$ (35,100)	\$ 105,550	-25%	Project Variance Account	Savings are primarily the result of not undertaking the design work originally planned for and mitigating the catch basin failures with alternative repair solution.
B46	Technology Strategic Plan (2021)	Pending Closure	\$ (37,081)	\$ 120,139	-24%	Project Variance Account	Savings are due to savings on the contract award which are in part due to the Information Technology Plan and Digital Strategy being combined into a single deliverable.
B47	John Tonelli Sports Centre Facility Improvements (2022)	Pending Closure	\$ (42,518)	\$ 185,190	-19%	Federal Grants/Subsidies Project Variance Account Provincial Grants/Subsidies	Project has been managed within the allocated budget without the need to utilize contingency.
B48	Expanded Asphalt Program (2018)	Pending Closure	\$ (48,270)	\$ 1,395,573	-3%	Project Variance Account/ Federal Gas Tax	Project has been managed within the allocated budget, without the need of provisional items and further testing after warranty work.
B49	Storm Sewer Network Program - Design (2021)	Pending Closure	\$ (50,091)	\$ 82,493	-38%	Project Variance Account	The positive variance is due to favourable tender pricing and cost efficiencies related to storm sewer work and also without the need to utilize contingency.
B50	Dept Specific Initiatives (2020)	Pending Closure	\$ (51,142)	\$ 43,735	-54%	Project Variance Account	Cost savings for AV upgrades of various Town Hall meeting rooms allowed Milton Room AV to be upgraded within same budget (2019 funds). Returning dedicated 2020 Milton Room AV capital funding and closing account.
B51	Civic Operations Centre Facility Improvements (2018)	Pending Closure	\$ (55,444)	\$ 40,253	-58%	Project Variance Account	A portion of the funding has been reallocated to the Civic Facility Improvements (2015) project to accommodate an increase in the security system upgrade contract. The remaining funding has been returned.
B52	Leisure Centre Upgrades (2015)	Pending Closure	\$ (62,224)	\$ 243,812	-20%	Project Variance Account	A portion of the funding has been reallocated to the Civic Facility Improvements (2015) project to accommodate an increase in the security system upgrade contract. The remaining funding has been returned.
B53	Radio Communications (2022)	Pending Closure	\$ (68,798)	\$ 98,590	-41%	Project Variance Account	NICE Inform system upgrade completed successfully. Awarded tender for server hardware lower than budgeted amounts. Town also received SOLGEN grant money to offset professional services costs of upgrade.

APPENDIX B - NEW BUDGET AMENDMENTS INCREASE/(DECREASE) TO BUDGET

	Project Name	Status	Increase/ (Decrease)	Revised Budget*	% Increase/ (Decrease)*	Funding Source	Explanation (Provided for variances greater than \$25,000)
B54	Enterprise Licencing and Compliance (2019)	Pending Closure	\$ (71,070)	\$ 571,129	-11%	Project Variance Account Building Stabilization Reserve	In 2022, the Windows Server Data Centre underwent an upgrade overhaul in preparation for the Microsoft 365 rollout. The negotiations related to this upgrade contract resulted in a favorable variance.
B55	Development Charges Study (2019)	Pending Closure	\$ (78,158)	\$ 180,592	-30%	Project Variance Account Admin Residential /Non Residential DC	Savings are primarily the result of not undertaking a Community Benefit Charge Study simultaneously with the DC Background Study work.
B56	Main St.-Scott Blvd (incl CNR Crossing) to Bronte St	Pending Closure	\$ (169,304)	\$ 6,626,782	-2%	Development Charge/Project Variance Accounts	Project has been managed within the allocated budget, without the need to utilize contingency.
B57	Campbell Ave (Canyon Rd to Campbellville Rd)	Pending Closure	\$ (199,471)	\$ 1,840,995	-10%	Project Variance Account	Project has been managed within the allocated budget, without the need to utilize contingency.
B58	Enterprise Content Management (2020)	Pending Closure	\$ (201,673)	\$ 158,827	-56%	Project Variance Account	Hardware and professional services costs for the digital records management contract have come in lower than budget.
B59	Dept Specific Initiatives (2016)	Pending Closure	\$ (375,215)	\$ 1,788,027	-17%	Project Variance Account Building Stabilization Reserve	Savings associated with various items, including contingency, are being reported in relation to the replacement of a recreation management solution in 2020. Funds from the Streamline Development Fund provincial grant were used to implement an online building portal which led to savings within this project where this work had also been provided for. A portion of the savings within the Dept Specific Initiatives (2016) project are recommended to be reallocated to the Point of Sale System capital project.
B60	Crack Sealing Program-Construction(2024)	Pending Closure	\$ (413,063)	\$ 12,392	-97%	Project Variance Account	Savings are due to recent studies confirming that the crack sealing needs are less than previously anticipated.
B61	Main Library Expansion (2022 - Design)	Pending Closure	\$ (491,130)	\$ 79,000	-86%	Development Charge	Through the 2024 budget, the funds associated with the Main Library expansion construction project were reallocated to the Boyne Library branch project within the 10 year capital forecast. Therefore, the design project is no longer required.
Subtotal - Projects Pending Closure			\$ (1,317,317)	\$ 28,234,754			

APPENDIX B - NEW BUDGET AMENDMENTS INCREASE/(DECREASE) TO BUDGET

	Project Name	Status	Increase/ (Decrease)	Revised Budget*	% Increase/ (Decrease)*	Funding Source	Explanation (Provided for variances greater than \$25,000)
Other Budget Amendments							
B62	Development Charges Study (2024)	Active	\$ 435,149	\$ 435,149	-	Admin Res and Non Res DC Fund	Staff recommend advancing the DC Study from 2025 to 2024 to allow sufficient time to complete the required studies, public consultation and by-law approval.
B63	Stormwater Pond Maintenance - Design (2023)	Active	\$ 127,000	\$ 290,768	78%	Project Variance Account	Staff recommend advancing the design for ponds 2 and 8 from 2025 to 2024 in order to utilize eligible Building Faster Funding. The refinancing with Building Faster Funding is presented on Appendix C.
B64	Point of Sale System (2024)	Active	\$ 118,452	\$ 413,516	40%	Project Variance Account	Staff recommend reallocating some funds from 2016 Department Specific Initiatives project to the Point of Sale system project.
B65	Automatic Vehicle Locator and Road Patrol	Active	\$ 68,699	\$ 205,998	50%	Project Variance Account	Staff recommend that funds from GIS Service Delivery projects (2021 and 2022) be reallocated to the Automatic Vehicle Locator 2024 capital project.
B66	Civic Facilities Improvements (2015)	Active	\$ 60,000	\$ 162,449	59%	Project Variance Account	Funding has been reallocated from the Leisure Centre Upgrades (2015) and Civic Operations Centre Facility Improvements (2018) projects to accommodate an increase in the security system upgrade contract.
B67	Transportation Master Plan	Active	\$ 30,786	\$ 312,850	11%	Development Charge/Project Variance Accounts	Additional funding is being requested to accommodate increased internal project management costs.
B68	UR SP Ph4 - Water & Wastewater Servicing	Active	\$ 25,000	\$ 138,036	22%	Development Charge	Additional funding is being requested to accommodate increased internal project management costs resulting from legislated changes and industry co-ordination work.
B69	Transit Bus Pads (2024)	Active	\$ 23,426	\$ 75,177	45%	Development Charge	Funding has been consolidated from the Transit Bus Pads projects (2022 and 2023) to accommodate contract award and better budget management.
B70	Chris Hadfield Park Redevelopment	Active	\$ 20,000	\$ 974,513	2%	Project Variance Account	N/A
B71	Rescue Truck Replacement/Refurbishment (2021)	Active	\$ 12,211	\$ 1,210,904	1%	Project Variance Account	N/A
B72	Development Eng & Parks Standards Manual	Active	\$ 2,126	\$ 138,304	2%	Development Charge	N/A
B73	GIS Service Delivery (2021)	Active	\$ (41,506)	\$ 118,323	-26%	Project Variance Account	Staff recommend that funds from GIS Service Delivery projects (2021 and 2022) be reallocated to the Automatic Vehicle Locator 2024 capital project.
B74	Stormwater Pond Maintenance	Active	\$ (294,927)	\$ 1,078,189	-21%	Project Variance Account	Consultant's original estimate was based on survey and actual effort of the sediment removal was lower than anticipated. Additionally, the contractor provided alternative methods of concrete rehab which also contributes to the savings.
B75	Thompson Road (Britannia to Louis St Laurent)	Active	\$ (393,050)	\$ 12,129,659	-3%	Development Charge/Project Variance Accounts/Capital Works	Project was completed on time and within budget and less efforts were required from the consultant on Contract Administration and Inspection.
Subtotal - Other Budget Amendments			\$ 193,368				
Total - New Budget Amendments			\$ (1,123,950)				

*Note: Budget figures on this schedule are presented at the sub-project level (as opposed to parent project level)

APPENDIX C - CHANGES IN FUNDING SOURCE

	Project	Status	Amount	Approved Funding Source	Recommended Funding Source	Explanation
C1	Nipissing Road Reconstruction (2018)	Active	\$ 580,000	Project Variance Account/ Development Charge	Provincial Grants/Subsidies	Project supports intensification within the Town's urban boundary, which forms a critical component of the Town's future growth. Refinance eligible works with the Building Faster Funding.
C2	Stormwater Pond Maintenance - Construction (2024)	Active	\$ 1,317,100	Project Variance Account	Provincial Grants/Subsidies	Project supports intensification within the Town's urban boundary, which forms a critical component of the Town's future growth. Refinance eligible works with the Building Faster Funding.
C3	Stormwater Pond Maintenance - Design (2023)	Active	\$ 89,692	Project Variance Account	Provincial Grants/Subsidies	Project supports intensification within the Town's urban boundary, which forms a critical component of the Town's future growth. Refinance eligible works with the Building Faster Funding.
C4	Storm Sewer Network Program - Construction (2023)	Active	\$ 1,894,530	Project Variance Account/ Federal Gas Tax Reserve Fund	Provincial Grants/Subsidies	Project supports intensification within the Town's urban boundary, which forms a critical component of the Town's future growth. Refinance eligible works with the Building Faster Funding.
C5	Ontario Street (Main St to Derry Road)	Active	\$ 247,000	Project Variance Account	Provincial Grants/Subsidies	Project supports intensification within the Town's urban boundary, which forms a critical component of the Town's future growth. Refinance eligible works with the Building Faster Funding.
C6	Asphalt Overlay Program - Construction (2024)	Active	\$ 1,000,000	Project Variance Account/ Federal Gas Tax Reserve Fund/Development Charge	Provincial Grants/Subsidies	Project supports intensification within the Town's urban boundary, which forms a critical component of the Town's future growth. Refinance eligible works with the Building Faster Funding.
C7	Boulevard Works (2023)	Active	\$ 450,000	Development Charge	Provincial Grants/Subsidies	Project supports intensification within the Town's urban boundary, which forms a critical component of the Town's future growth. Refinance eligible works with the Building Faster Funding.
C8	Conventional Transit - 12 Metre Bus Growth	Active	\$ 2,800,000	Project Variance Account/ Development Charge/ Post Period Development Charge	Federal Grants/Subsidies	New bus procurements will support housing supply. Refinance project with the Housing Accelerator Fund.
Total			\$ 8,378,322			

Note: Budget figures on this schedule are presented at the sub-project level (as opposed to parent project level)

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
June 2024

Current Year Capital

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
EX Executive Services						
Active	\$8,299,415	\$449,359	\$8,748,774	\$2,578,502	29%	\$6,170,272
Pending Closure	\$517,500	\$3,779	\$521,279	\$521,279	100%	
Total EX Executive Services	\$8,816,915	\$453,138	\$9,270,053	\$3,099,781	33%	\$6,170,272
CO Corporate Services						
Active	\$44,238,855	\$2,797,764	\$47,036,619	\$12,150,534	26%	\$34,886,085
Pending Closure	\$5,136,693	\$424,267	\$5,560,960	\$5,560,960	100%	
Total CO Corporate Services	\$49,375,548	\$3,222,032	\$52,597,580	\$17,711,495	34%	\$34,886,085
CM Community Services						
Active	\$350,908,693	\$1,750,867	\$352,659,560	\$187,107,239	53%	\$165,552,321
Completed Pending Warranty	\$58,733,184	\$4,407,333	\$63,140,517	\$58,493,688	93%	\$4,646,828
Pending Closure	\$16,403,078	\$5,320,782	\$21,723,860	\$21,723,860	100%	
Total CM Community Services	\$426,044,955	\$11,478,982	\$437,523,937	\$267,324,787	61%	\$170,199,149
DV Development Services						
Active	\$11,242,483	\$10,872,098	\$22,114,581	\$13,761,170	62%	\$8,353,411
Total DV Development Services	\$11,242,483	\$10,872,098	\$22,114,581	\$13,761,170	62%	\$8,353,411
LB Library						
Active	\$4,576,576	\$251,328	\$4,827,904	\$1,932,012	40%	\$2,895,892
Pending Closure	\$226,910	\$201,744	\$428,654	\$428,654	100%	
Total LB Library	\$4,803,486	\$453,072	\$5,256,558	\$2,360,666	45%	\$2,895,892
Total Current Year Capital	\$500,283,387	\$26,479,321	\$526,762,708	\$304,257,899	58%	\$222,504,809

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
June 2024

Executive Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
EX Executive Services						
Active						
Executive Services						
Office of the CAO						
Milton Education Village	\$99,207		\$99,207	\$25,402	26%	\$73,805
Strategic Plan Delivery	\$586,179		\$586,179	\$79,321	14%	\$506,858
Council Staff Work Plan	\$317,169		\$317,169	\$171,648	54%	\$145,521
Customer Service Strategy Implementation	\$881,147		\$881,147	\$25,664	3%	\$855,483
Total Office of the CAO	\$1,883,702		\$1,883,702	\$302,035	16%	\$1,581,667
Finance						
Legislated Development Charge Exemptions	\$5,644,000		\$5,644,000	\$1,969,907	35%	\$3,674,093
Special Financial Studies	\$483,313		\$483,313	\$191,658	40%	\$291,655
Development Charges Study		\$435,149	\$435,149	\$12,674	3%	\$422,475
Asset Management Plan	\$180,250		\$180,250	\$71,984	40%	\$108,266
User Fee Update	\$77,250		\$77,250	\$2,250	3%	\$75,000
PSAB Legislative Changes	\$30,900	\$14,210	\$45,110	\$27,994	62%	\$17,116
Total Finance	\$6,415,713	\$449,359	\$6,865,072	\$2,276,468	33%	\$4,588,605
Total Executive Services	\$8,299,415	\$449,359	\$8,748,774	\$2,578,502	29%	\$6,170,272
Total Active	\$8,299,415	\$449,359	\$8,748,774	\$2,578,502	29%	\$6,170,272
Pending Closure						
Executive Services						
Office of the CAO						
Service Delivery	\$258,750	\$81,937	\$340,687	\$340,687	100%	
Total Office of the CAO	\$258,750	\$81,937	\$340,687	\$340,687	100%	
Finance						
Development Charges Study	\$258,750	(\$78,158)	\$180,592	\$180,592	100%	
Total Finance	\$258,750	(\$78,158)	\$180,592	\$180,592	100%	
Total Executive Services	\$517,500	\$3,779	\$521,279	\$521,279	100%	
Total Pending Closure	\$517,500	\$3,779	\$521,279	\$521,279	100%	
Total EX Executive Services	\$8,816,915	\$453,138	\$9,270,053	\$3,099,781	33%	\$6,170,272
Total Executive Services	\$8,816,915	\$453,138	\$9,270,053	\$3,099,781	33%	\$6,170,272

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
June 2024

Corporate Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
CO Corporate Services						
Active						
Corporate Services						
Human Resources						
Compensation Plan	\$123,600		\$123,600	\$85,008	69%	\$38,592
Employee Strategic Development	\$549,708		\$549,708	\$94,374	17%	\$455,334
Health and Safety Audit/Implementation	\$209,553		\$209,553	\$24,808	12%	\$184,745
Workplace Accommodation	\$15,450		\$15,450	\$714	5%	\$14,736
Compensation And Benefits Program Maintenance	\$220,310		\$220,310	\$6,417	3%	\$213,893
Total Human Resources	\$1,118,621		\$1,118,621	\$211,321	19%	\$907,300
Information Technology						
Technology Strategic Plan	\$157,822		\$157,822	\$5,076	3%	\$152,746
Technology Replacement/Upgrade	\$779,611		\$779,611	\$246,130	32%	\$533,481
Phone System Changes/Upgrade	\$145,794	\$59,452	\$205,246	\$33,887	17%	\$171,359
PC Workstation Complement Changes	\$192,855		\$192,855	\$13,718	7%	\$179,137
E-Services Strategy Implementation	\$173,527	\$157,706	\$331,233	\$5,054	2%	\$326,179
GIS/Geosmart Infrastructure	\$420,364	(\$41,506)	\$378,858	\$85,302	23%	\$293,556
Application/Software Upgrades	\$350,634		\$350,634	\$14,901	4%	\$335,733
Photocopiers	\$78,082		\$78,082	\$51,550	66%	\$26,532
Radio Communications Backup Upgrades	\$2,344,523	\$541,273	\$2,885,796	\$456,651	16%	\$2,429,144
Enterprise Content Management	\$472,790		\$472,790	\$76,212	16%	\$396,578
Enterprise Contact Management	\$221,350	\$49,599	\$270,949	\$60,162	22%	\$210,787
Emergency Operations Centre	\$89,091	\$20,681	\$109,772	\$4,610	4%	\$105,162
Open Data Initiative	\$7,725		\$7,725	\$225	3%	\$7,500
Mobile Parking Enforcement	\$792,024	\$26,064	\$818,088	\$424,906	52%	\$393,182
Human Resources Information System	\$5,308,149	\$137,376	\$5,445,525	\$3,685,214	68%	\$1,760,311
Microsoft 365 Migration	\$349,225		\$349,225	\$52,071	15%	\$297,154
Automatic Vehicle Locator and Road Patrol	\$432,111	\$68,699	\$500,810	\$41,673	8%	\$459,137
Department Specific Tech Initiatives	\$2,392,133	(\$342,718)	\$2,049,415	\$978,352	48%	\$1,071,063
Council Technology	\$51,500		\$51,500	\$13,484	26%	\$38,016
Property Tax System Replacement	\$3,381,386	(\$1,031,092)	\$2,350,294	\$275,125	12%	\$2,075,169
Citizen Portal Implementation	\$533,358		\$533,358	\$15,535	3%	\$517,823
Financial Enterprise Systems	\$4,338,210	\$1,430,189	\$5,768,399	\$866,066	15%	\$4,902,333
Fire Department Emergency Systems	\$144,221	\$369,259	\$513,480	\$4,201	1%	\$509,279
Building and Permit Systems	\$30,033		\$30,033	\$875	3%	\$29,158
Facility Infrastructure and Networking	\$3,206,265		\$3,206,265	\$1,092,513	34%	\$2,113,752
Technology Infrastructure Initiative	\$2,843,383		\$2,843,383	\$625,220	22%	\$2,218,163
Enterprise Licencing and Compliance	\$1,059,065		\$1,059,065	\$386,828	37%	\$672,237
Point Of Sale System	\$295,064	\$118,452	\$413,516	\$8,594	2%	\$404,922
Total Information Technology	\$30,590,295	\$1,563,434	\$32,153,729	\$9,524,135	30%	\$22,629,594
Legislative & Legal Services						
Impact on Regulatory Framework	\$84,048		\$84,048	\$2,448	3%	\$81,600
Total Legislative & Legal Services	\$84,048		\$84,048	\$2,448	3%	\$81,600
Marketing & Government Relations						
Branding	\$466,159		\$466,159	\$310,597	67%	\$155,562
Website Redevelopment	\$684,506		\$684,506	\$22,538	3%	\$661,968
Total Marketing & Government Relations	\$1,150,665		\$1,150,665	\$333,135	29%	\$817,530
Transit						
Transit Studies and Other						
Transit Study Update	\$221,151		\$221,151	\$197,889	89%	\$23,262
Transit Bus Pads	\$28,325	\$23,426	\$51,751	\$825	2%	\$50,926
Transit Study Implementation	\$328,282		\$328,282	\$9,562	3%	\$318,720
Total Transit Studies and Other	\$577,758	\$23,426	\$601,184	\$208,276	35%	\$392,908
Transit Fleet Replacement						
Transit Bus Non Growth: Replacement	\$2,745,073		\$2,745,073	\$95,138	3%	\$2,649,935
Transit Bus Non Growth: Refurbishment	\$1,598,774		\$1,598,774	\$658,241	41%	\$940,533
Transit Support Vehicle - Replacement	\$180,136		\$180,136	\$5,247	3%	\$174,889

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
 June 2024

Corporate Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Total Transit Fleet Replacement	\$4,523,983		\$4,523,983	\$758,626	17%	\$3,765,357
Transit Fleet Growth						
Transit Bus	\$3,660,097		\$3,660,097	\$126,851	3%	\$3,533,246
Transit Support Vehicle	\$90,067		\$90,067	\$2,623	3%	\$87,444
Non-Fixed Route Bus	\$402,540		\$402,540	\$379,816	94%	\$22,724
Total Transit Fleet Growth	\$4,152,704		\$4,152,704	\$509,290	12%	\$3,643,414
Total Transit	\$9,254,445	\$23,426	\$9,277,871	\$1,476,192	16%	\$7,801,679
Fire						
Fire Studies and Other						
Fire Master Plan	\$103,000		\$103,000	\$3,000	3%	\$100,000
Emergency Management Reports	\$51,500		\$51,500	\$1,500	3%	\$50,000
Total Fire Studies and Other	\$154,500		\$154,500	\$4,500	3%	\$150,000
Fire Fleet Equipment - Replacement						
Chief Officers Vehicle	\$227,115		\$227,115	\$6,615	3%	\$220,500
Rescue Truck Replacement/Refurbishment	\$360,500	\$1,210,904	\$1,571,404	\$39,617	3%	\$1,531,787
Replace Rehab Van	\$133,900		\$133,900	\$3,900	3%	\$130,000
Fire Fleet Refurbishment	\$237,778		\$237,778	\$18,549	8%	\$219,229
Total Fire Fleet Equipment - Replacement	\$959,293	\$1,210,904	\$2,170,197	\$68,681	3%	\$2,101,516
Fire Fleet Equipment - Growth Related						
Utility Vehicle - New	\$61,800		\$61,800	\$1,800	3%	\$60,000
Emergency Vehicle Technician Equipment	\$26,935		\$26,935	\$10,641	40%	\$16,294
Total Fire Fleet Equipment - Growth Related	\$88,735		\$88,735	\$12,441	14%	\$76,294
Fire - Replacement						
Special Operations Equipment Replacement	\$25,750		\$25,750	\$13,438	52%	\$12,312
Vehicle Extrication Equipment Replacement	\$10,300		\$10,300	\$2,605	25%	\$7,695
Personal Protective Clothing Replacement	\$163,255		\$163,255	\$158,015	97%	\$5,240
Helmet Replacement	\$12,360		\$12,360	\$8,871	72%	\$3,489
Hazardous Material Equipment Replacement	\$41,200		\$41,200	\$9,395	23%	\$31,805
Firefighting Hose Replacement	\$41,200		\$41,200	\$13,026	32%	\$28,174
Fire Prevention Equipment Replacement	\$56,650		\$56,650	\$37,649	66%	\$19,001
Battery & Radio Parts Replacement	\$15,450		\$15,450	\$11,526	75%	\$3,924
Firefighting Equipment Replacement	\$10,300		\$10,300	\$3,457	34%	\$6,843
Air Monitoring Replacement	\$17,238		\$17,238	\$502	3%	\$16,736
Dry Hydrant Systems	\$21,548		\$21,548	\$9,168	43%	\$12,380
Total Fire - Replacement	\$415,251		\$415,251	\$267,651	64%	\$147,600
Fire - Growth						
Specialized Equipment Training Structure - Growth	\$72,821		\$72,821	\$22,794	31%	\$50,027
Bunker Gear and Recruit Package - Growth	\$46,543		\$46,543	\$42,714	92%	\$3,829
Vehicle Extrication Equipment Growth	\$188,278		\$188,278	\$178,990	95%	\$9,288
Emergency Medical Equipment Growth	\$10,300		\$10,300	\$2,471	24%	\$7,829
Firefighting Hose Growth	\$30,900		\$30,900	\$900	3%	\$30,000
Personal Protective Clothing Growth	\$74,160		\$74,160	\$2,160	3%	\$72,000
Total Fire - Growth	\$423,002		\$423,002	\$250,029	59%	\$172,973
Total Fire	\$2,040,781	\$1,210,904	\$3,251,685	\$603,303	19%	\$2,648,382
Total Corporate Services	\$44,238,855	\$2,797,764	\$47,036,619	\$12,150,534	26%	\$34,886,085
Total Active	\$44,238,855	\$2,797,764	\$47,036,619	\$12,150,534	26%	\$34,886,085
Pending Closure						
Corporate Services						
Information Technology						
Technology Strategic Plan	\$157,219	(\$37,081)	\$120,139	\$120,139	100%	
GIS/Geosmart Infrastructure	\$216,733	(\$27,193)	\$189,540	\$189,540	100%	
Enterprise Content Management	\$360,500	(\$201,673)	\$158,827	\$158,827	100%	
Radio Communications	\$129,721	(\$31,131)	\$98,590	\$98,590	100%	
Department Specific Initiatives	\$1,082,859	\$748,903	\$1,831,762	\$1,831,762	100%	
Financial Enterprise Systems	\$131,016	(\$125,368)	\$5,648	\$5,648	100%	
Facilities Infrastructure and Networking	\$2,270,086	\$158,528	\$2,428,614	\$2,428,614	100%	
Enterprise Licencing and Compliance	\$642,199	(\$71,070)	\$571,129	\$571,129	100%	

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
June 2024

Corporate Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Total Information Technology	\$4,990,333	\$413,915	\$5,404,248	\$5,404,248	100%	
Transit						
Transit Studies and Other						
Transit Bus Pads	\$69,625	\$12,627	\$82,252	\$82,252	100%	
Total Transit Studies and Other	\$69,625	\$12,627	\$82,252	\$82,252	100%	
Total Transit	\$69,625	\$12,627	\$82,252	\$82,252	100%	
Fire						
Fire - Replacement						
Breathing Apparatus Replacement	\$38,625	(\$357)	\$38,268	\$38,268	100%	
Special Operations Equipment Replacement	\$25,750	(\$1,737)	\$24,013	\$24,013	100%	
Firefighting Equipment Replacement	\$12,360	(\$181)	\$12,179	\$12,179	100%	
Total Fire - Replacement	\$76,735	(\$2,274)	\$74,461	\$74,461	100%	
Total Fire	\$76,735	(\$2,274)	\$74,461	\$74,461	100%	
Total Corporate Services	\$5,136,693	\$424,267	\$5,560,960	\$5,560,960	100%	
Total Pending Closure	\$5,136,693	\$424,267	\$5,560,960	\$5,560,960	100%	
Total CO Corporate Services	\$49,375,548	\$3,222,032	\$52,597,580	\$17,711,495	34%	\$34,886,085
Total Corporate Services	\$49,375,548	\$3,222,032	\$52,597,580	\$17,711,495	34%	\$34,886,085

**TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT**

June 2024

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
CM Community Services						
Active						
Community Services						
Studies and Other						
Studies and Other						
Road Needs Study/Asset Management Plan for Roads	\$208,575	(\$33,424)	\$175,151	\$139,611	80%	\$35,540
Retaining Wall Inventory and Condition Assessment	\$69,525	(\$7,607)	\$61,918	\$34,711	56%	\$27,207
Guiderail Inventory, Condition and Needs Assessment	\$104,288	(\$28,381)	\$75,907	\$55,299	73%	\$20,608
Train Whistle Cessation Assessment		\$35,000	\$35,000	\$11,160	32%	\$23,840
Transportation Master Plan	\$272,064	\$40,786	\$312,850	\$268,716	86%	\$44,134
Climate Change & Mitigation	\$69,886		\$69,886	\$9,960	14%	\$59,926
Recreation Master Plan (DC)	\$82,473	\$207,282	\$289,755	\$2,402	1%	\$287,353
Total Studies and Other	\$806,811	\$213,657	\$1,020,468	\$521,858	51%	\$498,609
Total Studies and Other	\$806,811	\$213,657	\$1,020,468	\$521,858	51%	\$498,609
Parks						
Parks Redevelopment						
Omagh Park Redevelopment	\$905,367	(\$830)	\$904,537	\$860,883	95%	\$43,654
Beaty Trail Park Redevelopment	\$546,561	(\$9,873)	\$536,688	\$163,112	30%	\$373,576
Kingsleigh Park Redevelopment	\$569,728		\$569,728	\$565,548	99%	\$4,180
Moorelands Park Redevelopment	\$344,348	(\$4,733)	\$339,615	\$328,668	97%	\$10,947
Baldwin Park Redevelopment	\$479,266	(\$1,930)	\$477,336	\$440,234	92%	\$37,102
Chris Hadfield Park Redevelopment	\$767,640	\$206,873	\$974,513	\$957,185	98%	\$17,328
Trudeau Park Redevelopment	\$718,203	(\$8,826)	\$709,377	\$199,932	28%	\$509,445
Sunny Mount Park	\$324,608	(\$125)	\$324,483	\$250,973	77%	\$73,510
Park Improvements - Preservation	\$261,541		\$261,541	\$163,600	63%	\$97,941
Multi-Court Resurfacing - Preservation	\$156,383	\$56,316	\$212,699	\$38,087	18%	\$174,612
In Ground Waste Container Installation	\$322,072	(\$16,809)	\$305,263	\$111,415	36%	\$193,848
Park Amenity Audit	\$279,932	(\$63,720)	\$216,212	\$154,894	72%	\$61,318
Entryway Features – Inventory And Condition Assessment Study	\$56,650		\$56,650	\$1,650	3%	\$55,000
Melanie Park Redevelopment	\$80,967	(\$4,238)	\$76,729	\$27,459	36%	\$49,270
Watson Park Redevelopment	\$66,295	(\$238)	\$66,057	\$25,069	38%	\$40,988
Total Parks Redevelopment	\$5,879,561	\$151,867	\$6,031,428	\$4,288,710	71%	\$1,742,718
Parks Growth						
Community Park - External to Boyne	\$310,101	\$203,821	\$513,922	\$421,295	82%	\$92,627
Jannock Property Master Plan	\$401,718	\$30,000	\$431,718	\$82,705	19%	\$349,013
Escarpment View Lands (Formerly CMHL Prpoerty)	\$282,357		\$282,357	\$8,224	3%	\$274,133
District Park West - Boyne	\$762,398	(\$41,696)	\$720,702	\$81,232	11%	\$639,470
Cobban Neighbourhood Park - Boyne	\$2,130,490	(\$29,020)	\$2,101,470	\$2,005,017	95%	\$96,453
Walker Neighbourhood Park - Boyne	\$2,674,647	(\$72,940)	\$2,601,707	\$2,206,271	85%	\$395,436
Derry Green Union Gas Pipeline Easement	\$36,050		\$36,050	\$3,291	9%	\$32,759
Bowes Neighbourhood Park - Boyne	\$227,198	(\$64,501)	\$162,697	\$32,835	20%	\$129,862
Total Parks Growth	\$6,824,959	\$25,664	\$6,850,623	\$4,840,870	71%	\$2,009,753
Total Parks	\$12,704,520	\$177,531	\$12,882,051	\$9,129,580	71%	\$3,752,471
Facilities						
Facilities Redevelopment						
Corporate Office Furniture	\$252,467		\$252,467	\$222,395	88%	\$30,072
Indoor Fitness Equipment	\$47,869		\$47,869	\$13,344	28%	\$34,525
Civic Facility Improvements	\$5,504,133	\$64,185	\$5,568,318	\$3,369,290	61%	\$2,199,029
Heritage Property Restoration	\$1,717,915	(\$356,265)	\$1,361,650	\$172,691	13%	\$1,188,959
Accessibility Improvements	\$261,185		\$261,185	\$7,607	3%	\$253,578
Leisure Centre Upgrades	\$1,035,037	(\$181,167)	\$853,870	\$463,918	54%	\$389,952
Tonelli Sports Centre Improvements	\$1,418,041	(\$235,007)	\$1,183,034	\$176,529	15%	\$1,006,505

**TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT**

June 2024

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Milton Sports Centre Facility Improvements	\$5,773,835	(\$744,540)	\$5,029,295	\$2,229,091	44%	\$2,800,205
Mattamy National Cycling Centre Improvements	\$4,288,754	(\$408,177)	\$3,880,577	\$1,235,888	32%	\$2,644,690
MNCC Renewable Engery System Feasibility	\$35,278		\$35,278	\$1,028	3%	\$34,250
Milton Tennis Club Upgrades	\$12,668		\$12,668	\$369	3%	\$12,299
Rotary Park Community Centre Improvements	\$9,511		\$9,511	\$340	4%	\$9,171
Milton Indoor Turf Centre Improvements	\$540,619		\$540,619	\$205,244	38%	\$335,375
FirstOntario Arts Centre Milton Facility Improvements	\$795,612	(\$40,500)	\$755,112	\$406,905	54%	\$348,207
Brookville Yard	\$195,492	(\$46,034)	\$149,458	\$24,832	17%	\$124,626
Civic Operations Centre Facility Improvements	\$467,860	(\$135,152)	\$332,708	\$34,077	10%	\$298,631
Facility Parking Area Improvements	\$184,595		\$184,595	\$21,038	11%	\$163,557
Fire Halls Facility Improvements	\$876,919	(\$21,806)	\$855,113	\$164,502	19%	\$690,611
Beaty Branch Facility Improvements	\$8,283		\$8,283	\$366	4%	\$7,917
Total Facilities Redevelopment	\$23,426,073	(\$2,104,462)	\$21,321,611	\$8,749,453	41%	\$12,572,158
Facilities Growth						
Town Hall Construction/Expansion	\$604,975		\$604,975	\$19,975	3%	\$585,000
Civic Precinct	\$6,310,847	\$1,500,000	\$7,810,847	\$218,876	3%	\$7,591,971
Sherwood Community Centre	\$42,385,963	\$949,066	\$43,335,029	\$39,250,236	91%	\$4,084,793
Civic Operations Centre	\$1,239,732		\$1,239,732	\$36,519	3%	\$1,203,213
Transit Operations Centre	\$49,558,811		\$49,558,811	\$1,519,978	3%	\$48,038,833
Branch No. 2 Building	\$7,000,586	(\$334,588)	\$6,665,998	\$5,030,996	75%	\$1,635,002
Total Facilities Growth	\$107,100,914	\$2,114,478	\$109,215,392	\$46,076,580	42%	\$63,138,812
Total Facilities	\$130,526,987	\$10,016	\$130,537,003	\$54,826,034	42%	\$75,710,969
Operations						
Fleet Equipment - Replacement						
Fleet Strategy	\$180,250	\$96,414	\$276,664	\$212,271	77%	\$64,393
1 Ton Crew Dump Trucks	\$231,987	\$4,866	\$236,853	\$120,426	51%	\$116,427
1/2 Ton Pick up Replacement	\$161,475		\$161,475	\$4,703	3%	\$156,772
3/4 Ton Pick-ups Replacement	\$165,516		\$165,516	\$4,821	3%	\$160,695
Tandem Axle Dump Truck	\$488,588		\$488,588	\$14,231	3%	\$474,357
Enforcement Vehicles	\$54,322		\$54,322	\$1,582	3%	\$52,740
Sign Truck	\$750,759	(\$194,974)	\$555,785	\$100,089	18%	\$455,696
Tractor Attachments	\$39,377		\$39,377	\$12,637	32%	\$26,740
Ball Diamond Groomer	\$96,160	(\$5,344)	\$90,816	\$2,801	3%	\$88,015
Ice Resurfacers	\$366,186	\$92,601	\$458,787	\$210,267	46%	\$248,520
Farm Tractor/Loader	\$416,864		\$416,864	\$12,142	3%	\$404,722
Total Fleet Equipment - Replacement	\$2,951,484	(\$6,437)	\$2,945,047	\$695,970	24%	\$2,249,077
Fleet Equipment - Growth Related						
1 Ton Dump Trucks - Growth	\$681,033	\$84,661	\$765,694	\$368,839	48%	\$396,855
Trailers/ Water Tanks	\$27,501		\$27,501	\$801	3%	\$26,700
Tractors, Loaders & Back Hoes	\$639,149	\$5,964	\$645,113	\$623,625	97%	\$21,488
Haul All/Packer	\$274,506	(\$501)	\$274,005	\$98,569	36%	\$175,436
Ball Diamond Groomer	\$47,235	\$3,088	\$50,323	\$1,376	3%	\$48,947
Total Fleet Equipment - Growth Related	\$1,669,424	\$93,212	\$1,762,636	\$1,093,210	62%	\$669,426
Forestry						
EAB Implementation Strategy	\$139,926		\$139,926	\$137,904	99%	\$2,022
Urban Forestry Mangement	\$69,745		\$69,745	\$2,031	3%	\$67,714
Total Forestry	\$209,671		\$209,671	\$139,935	67%	\$69,736
Surface Treatment Program						
Surface Treatment Program	\$3,152,616		\$3,152,616	\$1,606,970	51%	\$1,545,646
Total Surface Treatment Program	\$3,152,616		\$3,152,616	\$1,606,970	51%	\$1,545,646
Total Operations	\$7,983,195	\$86,775	\$8,069,970	\$3,536,084	44%	\$4,533,885
Infrastructure Management						

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT

June 2024

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Urban Roads Redevelopment						
Bronte Street (Main St to Steeles Ave)	\$11,155,092	(\$6,580,258)	\$4,574,834	\$4,171,482	91%	\$403,352
Nipissing Road Redevelopment	\$3,314,698	(\$547,425)	\$2,767,273	\$509,197	18%	\$2,258,076
Bronte Street (Heslop to S. of Main)	\$2,560,779	(\$101,345)	\$2,459,434	\$1,814,460	74%	\$644,974
Jasper Street Reconstruction	\$624,546	\$81,576	\$706,122	\$136,554	19%	\$569,568
Asphalt Overlay Program	\$25,875,355	(\$969,272)	\$24,906,083	\$17,933,744	72%	\$6,972,339
High Point Drive (Hwy 25 to Parkhill Dr)	\$3,220,463		\$3,220,463	\$2,360,080	73%	\$860,383
Ontario Street (Main St to Derry Rd)	\$287,267		\$287,267	\$16,010	6%	\$271,257
Crack Sealing Program	\$33,240		\$33,240	\$4,789	14%	\$28,451
Total Urban Roads Redevelopment	\$47,071,440	(\$8,116,723)	\$38,954,717	\$26,946,317	69%	\$12,008,400
Urban Roads Growth						
Main St (Scott Blvd (incl. CNR Crossing) to Bronte St)	\$7,587,563	\$28,207	\$7,615,770	\$7,437,193	98%	\$178,577
Main St (JSP to 5th Line)/5th Line (Hwy 401 to Main St)	\$23,501,907	\$3,388,438	\$26,890,345	\$25,016,654	93%	\$1,873,690
Main Street (Fifth Line to Sixth Line)	\$591,282	\$411,416	\$1,002,698	\$255,925	26%	\$746,773
Thompson Road (Louis St Laurent to Derry Rd)	\$526,967	\$12,717	\$539,684	\$57,698	11%	\$481,986
5th Line (Hwy 401 to Derry Road)	\$39,210,804	\$396,873	\$39,607,677	\$31,614,227	80%	\$7,993,450
5th Line (Derry Road to Britannia Road)	\$22,498,440		\$22,498,440	\$1,246,622	6%	\$21,251,818
Louis St Laurent (James Snow Parkway to Fifth Line)		\$9,242,240	\$9,242,240	\$8,534,635	92%	\$707,605
Peru Road (Bridge Removal and Cul De Sac)	\$877,293		\$877,293	\$219,876	25%	\$657,417
Boulevard Works	\$895,369		\$895,369	\$87,828	10%	\$807,541
6th Line (Hwy 401 to Britannia Rd)	\$959,703	\$64,062	\$1,023,765	\$67,278	7%	\$956,486
Total Urban Roads Growth	\$96,649,328	\$13,543,953	\$110,193,281	\$74,537,936	68%	\$35,655,345
Rural Roads Redevelopment						
Expanded Asphalt Program	\$8,849,772	(\$3,152,664)	\$5,697,108	\$3,062,314	54%	\$2,634,794
Appleby Line	\$2,602,136	\$1,701,875	\$4,304,011	\$3,615,800	84%	\$688,211
Milborough Line Rehabilitation	\$116,820	\$101,084	\$217,904	\$40,379	19%	\$177,525
Burnhamthorpe Rd Rehabilitation	\$2,785,811	(\$1,007,537)	\$1,778,274	\$200,324	11%	\$1,577,950
Campbellville Road - Guiderail Replacement	\$778,242	\$862,387	\$1,640,629	\$1,362,221	83%	\$278,408
5 Side Road And Esquesing Line (New Traffic Signal)	\$1,548,090		\$1,548,090	\$45,772	3%	\$1,502,318
Total Rural Roads Redevelopment	\$16,680,871	(\$1,494,855)	\$15,186,016	\$8,326,811	55%	\$6,859,206
Active Transportation - Redevelopment						
James Snow Parkway Multi-Use Path Replacement	\$68,598		\$68,598	\$2,189	3%	\$66,409
Total Active Transportation - Redevelopment	\$68,598		\$68,598	\$2,189	3%	\$66,409
Active Transportation - Growth						
Boyne Limestone Trails	\$795,408	\$21,225	\$816,633	\$327,353	40%	\$489,280
Boyne Pedestrian Railway Crossing	\$6,228,061	\$313,974	\$6,542,035	\$686,738	10%	\$5,855,297
Boyne Multiuse Asphalt Trails	\$1,007,783	\$787,145	\$1,794,928	\$865,625	48%	\$929,303
Boyne Pedestrian Bridge - Minor Crossing	\$393,363		\$393,363	\$11,458	3%	\$381,905
Total Active Transportation - Growth	\$8,424,615	\$1,122,344	\$9,546,959	\$1,891,174	20%	\$7,655,784
Bridges/Culverts Redevelopment						
Bridge/Culvert Rehabilitation Needs	\$870,459	\$43,966	\$914,425	\$719,354	79%	\$195,071
Kelso Road Bridge (Structure 74)	\$2,538,372	(\$611,647)	\$1,926,725	\$108,870	6%	\$1,817,856
25 SR Bridge - 0.1 km West of Guelph Line (Structure No. 62)	\$124,803		\$124,803	\$15,706	13%	\$109,097
Fourth Line Nassagaweya Bridge Replacement (Structure 112)	\$240,908	\$48,304	\$289,212	\$77,959	27%	\$211,253
Total Bridges/Culverts Redevelopment	\$3,774,542	(\$519,377)	\$3,255,165	\$921,888	28%	\$2,333,277
Storm Water Management Rehabilitation						
SWM Quality Master Plan	\$602,550	\$147,585	\$750,135	\$27,771	4%	\$722,364
Stormwater Pond Maintenance	\$3,221,967	\$40,317	\$3,262,284	\$756,645	23%	\$2,505,639
Mill Pond Rehabilitation	\$3,454,047	(\$1,148,276)	\$2,305,771	\$415,795	18%	\$1,889,975
Storm Sewer Network Study	\$205,849	\$33,449	\$239,298	\$187,548	78%	\$51,750
Storm Sewer Network Program	\$9,468,935	\$206,812	\$9,675,747	\$1,152,875	12%	\$8,522,872
Total Storm Water Management Rehabilitation	\$16,953,348	(\$720,113)	\$16,233,235	\$2,540,635	16%	\$13,692,600

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT

June 2024

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Traffic						
Traffic Infrastructure	\$236,581	\$96,672	\$333,253	\$117,265	35%	\$215,988
Traffic Services Safety Review	\$225,323		\$225,323	\$33,794	15%	\$191,529
Pedestrian Crossover (PXO) Program	\$399,326		\$399,326	\$90,870	23%	\$308,456
New Traffic Signals	\$761,238	(\$110,351)	\$650,887	\$69,790	11%	\$581,097
Preemption Traffic Control System	\$94,128		\$94,128	\$2,741	3%	\$91,387
Signal Interconnect Program	\$76,041		\$76,041	\$43,411	57%	\$32,631
Transport Canada Rail Regulations	\$537,718		\$537,718	\$282,840	53%	\$254,878
Traffic Calming Study - Bronte/Main St		\$35,000	\$35,000			\$35,000
Traffic Calming	\$236,082	\$110,000	\$346,082	\$133,784	39%	\$212,298
Intersection Pedestrian Signal (LSL at Diefenbaker St/Hamman Way)	\$177,037		\$177,037	\$5,779	3%	\$171,258
Stop Sign Beacon Pilot Project	\$72,512		\$72,512	\$2,112	3%	\$70,400
Total Traffic	\$2,815,986	\$131,321	\$2,947,307	\$782,386	27%	\$2,164,921
Streetlighting						
Street Light Inventory and Condition Assessment	\$451,720	(\$220,313)	\$231,407	\$54,465	24%	\$176,942
Street Lighting	\$271,276		\$271,276	\$89,710	33%	\$181,566
Street Light / Pole / Underground Power Renewal	\$200,204		\$200,204	\$45,552	23%	\$154,652
Street Light LED Replacement	\$5,133,677	(\$2,147,673)	\$2,986,004	\$2,892,728	97%	\$93,276
Total Streetlighting	\$6,056,877	(\$2,367,986)	\$3,688,891	\$3,082,455	84%	\$606,436
Parking						
Downtown Parking Study	\$80,000	(\$4,101)	\$75,899	\$61,892	82%	\$14,008
Total Parking	\$80,000	(\$4,101)	\$75,899	\$61,892	82%	\$14,008
Total Infrastructure Management	\$198,575,605	\$1,574,463	\$200,150,068	\$119,093,682	60%	\$81,056,386
Total Community Services	\$350,597,118	\$2,062,442	\$352,659,560	\$187,107,239	53%	\$165,552,321
Total Active	\$350,597,118	\$2,062,442	\$352,659,560	\$187,107,239	53%	\$165,552,321
Completed Pending Warranty						
Community Services						
Parks						
Parks Redevelopment						
Coxe Park Redevelopment	\$509,332	(\$43,002)	\$466,330	\$456,289	98%	\$10,041
Total Parks Redevelopment	\$509,332	(\$43,002)	\$466,330	\$456,289	98%	\$10,041
Total Parks	\$509,332	(\$43,002)	\$466,330	\$456,289	98%	\$10,041
Infrastructure Management						
Urban Roads Redevelopment						
Asphalt Overlay Program	\$9,828,147	(\$782,927)	\$9,045,220	\$8,929,972	99%	\$115,248
Martin Street (Main St to Steeles ave)	\$22,279,835	\$9,178,287	\$31,458,122	\$28,070,645	89%	\$3,387,476
Main St (Drew Centre to Thompson Rd)	\$1,116,910	\$1,241	\$1,118,151	\$805,576	72%	\$312,575
Total Urban Roads Redevelopment	\$33,224,892	\$8,396,602	\$41,621,494	\$37,806,194	91%	\$3,815,300
Urban Roads Growth						
Louis St Laurent (4th Line to James Snow Parkway)	\$5,494,082	(\$3,457,712)	\$2,036,370	\$1,891,912	93%	\$144,458
Thompson Road (Britannia to Louis St Laurent)	\$12,110,740	\$18,919	\$12,129,659	\$11,867,793	98%	\$261,866
Total Urban Roads Growth	\$17,604,822	(\$3,438,793)	\$14,166,029	\$13,759,705	97%	\$406,325
Rural Roads Redevelopment						
Expanded Asphalt Program	\$4,859,202	(\$1,231,594)	\$3,627,608	\$3,359,639	93%	\$267,969
Total Rural Roads Redevelopment	\$4,859,202	(\$1,231,594)	\$3,627,608	\$3,359,639	93%	\$267,969
Bridges/Culverts Redevelopment						
Sixth Line Nassagaweya Culverts (Structures 113 and 118)	\$1,319,404	\$283,182	\$1,602,586	\$1,589,631	99%	\$12,955
Second Line Nassagaweya Bridge (Structure No. 63)	\$545,131	\$33,150	\$578,281	\$469,041	81%	\$109,240
Total Bridges/Culverts Redevelopment	\$1,864,535	\$316,332	\$2,180,867	\$2,058,673	94%	\$122,194
Storm Water Management Rehabilitation						
Stormwater Pond Maintenance	\$670,401	\$407,788	\$1,078,189	\$1,053,189	98%	\$25,000
Total Storm Water Management Rehabilitation	\$670,401	\$407,788	\$1,078,189	\$1,053,189	98%	\$25,000

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT

June 2024

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Total Infrastructure Management	\$58,223,852	\$4,450,335	\$62,674,187	\$58,037,400	93%	\$4,636,787
Total Community Services	\$58,733,184	\$4,407,333	\$63,140,517	\$58,493,688	93%	\$4,646,828
Total Completed Pending Warranty	\$58,733,184	\$4,407,333	\$63,140,517	\$58,493,688	93%	\$4,646,828
Pending Closure						
Community Services						
Studies and Other						
Studies and Other						
FOACM Children's Program Fundraising Campaign		\$1,344,003	\$1,344,003	\$1,344,003	100%	
Bridge Needs Study	\$83,430	(\$19,073)	\$64,357	\$64,357	100%	
Rural Drainage Study	\$311,575	(\$311,575)			#DIV/0!	
Total Studies and Other	\$395,005	\$1,013,355	\$1,408,360	\$1,408,360	100%	
Total Studies and Other	\$395,005	\$1,013,355	\$1,408,360	\$1,408,360	100%	
Parks						
Parks Redevelopment						
Coulson Park Redevelopment	\$352,110	(\$24,968)	\$327,142	\$327,142	100%	
Beaty Neighbourhood Park Redevelopment	\$413,803	(\$135,551)	\$278,252	\$278,252	100%	
Tennis Court Upgrades	\$93,645	(\$25,598)	\$68,047	\$68,047	100%	
New Campbellville Park Redevelopment	\$832,058	\$82,939	\$914,997	\$914,997	100%	
Total Parks Redevelopment	\$1,691,616	(\$103,179)	\$1,588,437	\$1,588,437	100%	
Parks Growth						
Boyne Village Square #3	\$387,827	(\$17,399)	\$370,428	\$370,428	100%	
Total Parks Growth	\$387,827	(\$17,399)	\$370,428	\$370,428	100%	
Total Parks	\$2,079,443	(\$120,578)	\$1,958,865	\$1,958,865	100%	
Facilities						
Facilities Redevelopment						
Heritage Property Restoration	\$161,965	\$42,531	\$204,496	\$204,496	100%	
Tonelli Sports Centre Improvements	\$345,328	(\$160,138)	\$185,190	\$185,190	100%	
Leisure Centre Upgrades	\$304,857	(\$61,045)	\$243,812	\$243,812	100%	
Civic Operations Centre Facility Improvements	\$122,910	(\$82,657)	\$40,253	\$40,253	100%	
Total Facilities Redevelopment	\$935,060	(\$261,309)	\$673,751	\$673,751	100%	
Facilities Growth						
Main Library Expansion	\$570,130	(\$491,130)	\$79,000	\$79,000	100%	
Total Facilities Growth	\$570,130	(\$491,130)	\$79,000	\$79,000	100%	
Total Facilities	\$1,505,190	(\$752,439)	\$752,751	\$752,751	100%	
Operations						
Fleet Equipment - Replacement						
1/2 Ton Pick up Replacement	\$100,288	\$4,902	\$105,190	\$105,190	100%	
Multifunction Tractor	\$209,468	(\$10,963)	\$198,505	\$198,505	100%	
Tandem Axle Dump Truck	\$1,445,356	\$949,111	\$2,394,467	\$2,394,467	100%	
1 Ton Crew Dump Trucks	\$77,250	\$107,335	\$184,585	\$184,585	100%	
Gator Utility Vehicle	\$84,111	(\$255)	\$83,856	\$83,856	100%	
Zero Turning Radius Mowers	\$79,017	(\$4,070)	\$74,947	\$74,947	100%	
Total Fleet Equipment - Replacement	\$1,995,490	\$1,046,061	\$3,041,551	\$3,041,551	100%	
Fleet Equipment - Growth						
Tandem Axle Truck	\$540,884	\$72,855	\$613,739	\$613,739	100%	
General Mowers and Attachments - Growth	\$17,499	\$2,290	\$19,789	\$19,789	100%	
Zero Radius Mowers	\$87,897	(\$12,691)	\$75,206	\$75,206	100%	
Trackless Front Mower Deck - Growth	\$27,075	(\$763)	\$26,312	\$26,312	100%	
Trackless Attachments - Winter	\$19,507	(\$634)	\$18,873	\$18,873	100%	
Facility Maintenance Pick-Up - Growth	\$52,943	\$12,292	\$65,235	\$65,235	100%	
Trackless Tractor	\$211,299	(\$12,105)	\$199,194	\$199,194	100%	
Total Fleet Equipment - Growth	\$957,104	\$61,244	\$1,018,348	\$1,018,348	100%	

**TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT**

June 2024

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Total Operations	\$2,952,594	\$1,107,305	\$4,059,899	\$4,059,899	100%	
Infrastructure Management						
Urban Roads Redevelopment						
Crack Sealing Program	\$425,455	(\$413,063)	\$12,392	\$12,392	100%	
Main St (Drew Centre to Thompson Rd)		\$105,550	\$105,550	\$105,550	100%	
Total Urban Roads Redevelopment	\$425,455	(\$307,513)	\$117,942	\$117,942	100%	
Urban Roads Growth						
5th Line (Hwy 401 to Derry)	\$2,272,999	\$417,814	\$2,690,813	\$2,690,813	100%	
Main St (Scott Blvd (incl. CNR Crossing) to Bronte St)	\$3,052,500	\$3,574,282	\$6,626,782	\$6,626,782	100%	
Louis St Laurent (James Snow Parkway to Fifth Line)		\$472,903	\$472,903	\$472,903	100%	
Total Urban Roads Growth	\$5,325,499	\$4,464,999	\$9,790,498	\$9,790,498	100%	
Rural Roads Redevelopment						
Expanded Asphalt Program	\$2,190,957	(\$795,384)	\$1,395,573	\$1,395,573	100%	
Campbell Ave (Glenda Jane Dr./Canyon Rd-Campbellville Rd.)	\$1,337,601	\$503,394	\$1,840,995	\$1,840,995	100%	
Total Rural Roads Redevelopment	\$3,528,558	(\$291,991)	\$3,236,567	\$3,236,567	100%	
Active Transportation - Growth						
Boyne Multiuse Asphalt Trails	\$12,360	(\$12,000)	\$360	\$360	100%	
Total Active Transportation - Growth	\$12,360	(\$12,000)	\$360	\$360	100%	
Bridges/Culverts						
Kelso Road Bridge (Structure 74)	\$150,538	\$36,247	\$186,785	\$186,785	100%	
Total Bridges/Culverts	\$150,538	\$36,247	\$186,785	\$186,785	100%	
Storm Water Management Rehabilitation						
Storm Sewer Network Program	\$203,694	(\$121,201)	\$82,493	\$82,493	100%	
Total Storm Water Management Rehabilitation	\$203,694	(\$121,201)	\$82,493	\$82,493	100%	
Traffic						
Traffic Services Safety Review	\$61,828	(\$197)	\$61,631	\$61,631	100%	
Signal Interconnect Program	\$74,489	(\$6,780)	\$67,709	\$67,709	100%	
Total Traffic	\$136,317	(\$6,977)	\$129,340	\$129,340	100%	
Total Infrastructure Management	\$9,782,421	\$3,761,564	\$13,543,985	\$13,543,985	100%	
Total Community Services	\$16,714,653	\$5,009,207	\$21,723,860	\$21,723,860	100%	
Total Pending Closure	\$16,714,653	\$5,009,207	\$21,723,860	\$21,723,860	100%	
Total CM Community Services	\$426,044,955	\$11,478,982	\$437,523,937	\$267,324,787	61%	\$170,199,149
Total Community Services	\$426,044,955	\$11,478,982	\$437,523,937	\$267,324,787	61%	\$170,199,149

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
 June 2024

Development Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
DV Development Services						
Active						
Studies and Other						
Studies and Other						
Development Eng & Parks Standards Manual	\$63,036	\$75,000	\$138,036	\$128,048	93%	\$9,988
Total Studies and Other	\$63,036	\$75,000	\$138,036	\$128,048	93%	\$9,988
Total Studies and Other	\$63,036	\$75,000	\$138,036	\$128,048	93%	\$9,988
Development Engineering						
Storm Water Management Growth						
SWM Boyne	\$636,076	\$24,052	\$660,128	\$344,273	52%	\$315,855
SWM Derry Green (BP2)	\$464,176	\$15,206	\$479,382	\$260,073	54%	\$219,309
SWM Sherwood	\$328,364	\$10,000	\$338,364	\$105,749	31%	\$232,615
SWM Agerton/Trafalgar	\$133,614		\$133,614	\$4,122	3%	\$129,492
SWM Milton Education Village	\$386,656		\$386,656	\$101,182	26%	\$285,474
SWM North Porta	\$267,800		\$267,800	\$85,472	32%	\$182,328
Total Storm Water Management Growth	\$2,216,686	\$49,258	\$2,265,944	\$900,871	40%	\$1,365,073
Total Development Engineering	\$2,216,686	\$49,258	\$2,265,944	\$900,871	40%	\$1,365,073
Planning and Development						
Planning						
Official Plan Review	\$448,081	\$726,880	\$1,174,961	\$991,498	84%	\$183,463
Urban Design Guidelines	\$225,053		\$225,053	\$73,668	33%	\$151,385
Milton Heights OMB	\$203,500	\$1,591,902	\$1,795,402	\$1,759,863	98%	\$35,539
MEV Secondary Planning/Site Specific Zoning	\$550,417	\$910,208	\$1,460,625	\$1,343,081	92%	\$117,543
Proposed CN Intermodal Facility	\$253,500	\$410,000	\$663,500	\$229,095	35%	\$434,405
Urban Residential Secondary Plan Phase 4	\$1,442,652	\$2,316,976	\$3,759,628	\$3,024,498	80%	\$735,131
Sustainable Halton Subwatershed Study	\$2,230,000	\$258,209	\$2,488,209	\$2,286,081	92%	\$202,128
Sustainable Halton Land Base Analysis	\$242,888	\$399,662	\$642,550	\$322,585	50%	\$319,965
Britannia E/W - Secondary Plan	\$2,389,887	\$1,257,251	\$3,647,138	\$1,997,270	55%	\$1,649,868
Community Improvement Plan for CBD	\$107,711		\$107,711	\$3,170	3%	\$104,541
Zoning By-Law Review	\$295,460		\$295,460	\$10,632	4%	\$284,828
Building Public Portal Implementation		\$1,000,000	\$1,000,000	\$320,428	32%	\$679,572
Trafalgar Secondary Plan Application		\$450,000	\$450,000	\$1,888		\$448,112
Res/Non-Res Take Up/Land Needs Study	\$250,192	\$77,452	\$327,644	\$159,559	49%	\$168,085
Main Street MTSA	\$323,420		\$323,420	\$11,206	3%	\$312,214
Housing Accelerated Fund		\$1,349,300	\$1,349,300	\$197,729	15%	\$1,151,571
Total Planning	\$8,962,761	\$10,747,839	\$19,710,600	\$12,732,250	65%	\$6,978,350
Total Planning and Development	\$8,962,761	\$10,747,839	\$19,710,600	\$12,732,250	65%	\$6,978,350
Total Active	\$11,242,483	\$10,872,098	\$22,114,581	\$13,761,170	62%	\$8,353,411
Total DV Development Services	\$11,242,483	\$10,872,098	\$22,114,581	\$13,761,170	62%	\$8,353,411
Total Development Services	\$11,242,483	\$10,872,098	\$22,114,581	\$13,761,170	62%	\$8,353,411

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
June 2024

Library

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
LB Library						
Active						
Library						
Library						
Automation Replacement	\$508,311		\$508,311	\$125,184	25%	\$383,127
Collection - Replacement	\$1,012,473		\$1,012,473	\$472,260	47%	\$540,213
New Branch Equipment	\$60,660	\$251,328	\$311,988	\$287,439	92%	\$24,549
Library Services Master Plan	\$66,950		\$66,950	\$1,950	3%	\$65,000
Collection - New	\$1,881,805		\$1,881,805	\$766,429	41%	\$1,115,376
Furniture Replacement	\$103,000		\$103,000	\$15,807	15%	\$87,194
Library Service Delivery Strategy Implementation	\$840,377		\$840,377	\$259,943	31%	\$580,434
Integrated Library System	\$103,000		\$103,000	\$3,000	3%	\$100,000
Total Library	\$4,576,576	\$251,328	\$4,827,904	\$1,932,012	40%	\$2,895,892
Total Library	\$4,576,576	\$251,328	\$4,827,904	\$1,932,012	40%	\$2,895,892
Total Active	\$4,576,576	\$251,328	\$4,827,904	\$1,932,012	40%	\$2,895,892
Pending Closure						
Library						
Library						
Automation Replacement	\$88,536	\$10,533	\$99,069	\$99,069	100%	
Shelving - New	\$116,942	\$190,891	\$307,833	\$307,833	100%	
Furniture Replacement	\$21,432	\$320	\$21,752	\$21,752	100%	
Total Library	\$226,910	\$201,744	\$428,654	\$428,654	100%	
Total Library	\$226,910	\$201,744	\$428,654	\$428,654	100%	
Total Pending Closure	\$226,910	\$201,744	\$428,654	\$428,654	100%	
Total LB Library	\$4,803,486	\$453,072	\$5,256,558	\$2,360,666	45%	\$2,895,892
Total Library	\$4,803,486	\$453,072	\$5,256,558	\$2,360,666	45%	\$2,895,892