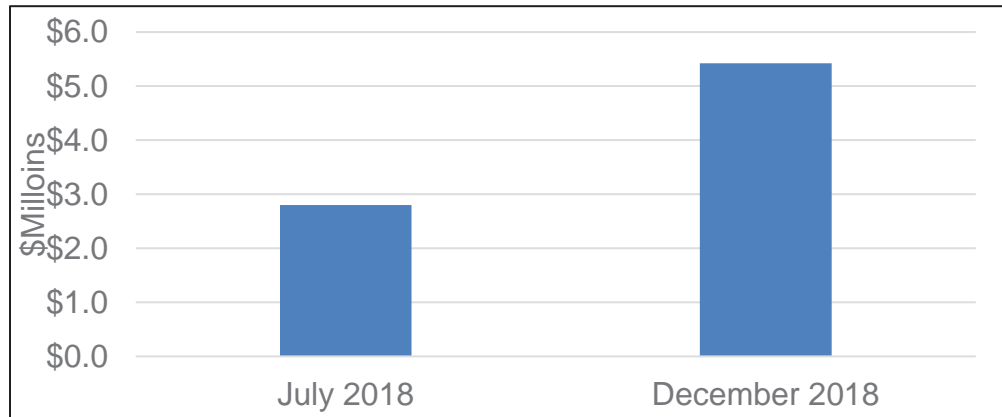




The Corporation of the Town of Milton

Project Variance Account staff recommend leaving the balance at the \$5.4 million at this point and re-evaluating through the June 2019 Capital Variance report.

Figure 2 – Project Variance Account Balance



Note: Since its inception in July 2018, no further transfers have been made between reserves and the Project Variance Account.

Respectfully submitted,

Troy McHarg
Interim Commissioner, Corporate Services

For questions, please
contact:

Nisha Vashisht,
CPA, CMA

905-878-7252 ext. 2472

Attachments

- Appendix A – Previously Approved Budget Amendments
- Appendix B – New Budget Amendments
- Appendix C – Changes in Funding Source
- Appendix D – December 2018 Capital Financial Statements

CAO Approval
William Mann, MCIP, RPP, OALA, CSLA, MCIF, RPF
Chief Administrative Officer

Appendix A - Previously Approved Budget Amendments

Project		Status	Increase / (Decrease)	Revised Budget*	% Increase (Decrease)*	Funding Source
Council Approved						
A1	Street Light LED Replacement (ENG-009-18)	Active	\$ (2,394,022)	\$ 2,739,655	(47%)	Debentures
A2	Martin Street (Main St to Steeles Ave) (CORS-056-18 Sch D)	Active	\$ (75,963)	\$ 925,697	(8%)	Project Variance Account
A3	Main Street (Bronte to James) (CORS-056-18 Sch D)	Active	\$ (41,445)	\$ 526,456	(7%)	Project Variance Account
A4	Tech Infrastructure - Network Hardware (CORS-049-18 Sch L)	Active	\$ (538)	\$ 468,351	0%	Reserves / Reserve Funds
A5	Transit Study (CORS-056-18 Sch B)	Active	\$ 3,515	\$ 207,015	2%	Development Charges, Project Variance Account
A6	15 Side Road (Moffatt) Shoulder Widening (CORS-049-18 Sch H)	Pending Closure	\$ 7,991	\$ 336,728	2%	Reserves/Reserve Funds
A7	Heritage Property Restoration (CORS-049-18 Sch I)	Pending Closure	\$ 9,168	\$ 105,045	10%	Reserves / Reserve Funds
A8	Civic Facilities Improvements (CORS-049-18 Sch J)	Active	\$ 30,403	\$ 2,005,739	2%	Reserves / Reserve Funds
A9	Main Street (CORS-049-18 Sch G)	Active	\$ 33,590	\$ 1,399,858	2%	Development Charges
A10	Campbell Ave (Glenda Jane Dr - Campbellville Rd.) (CORS-072-18 Sch D)	Active	\$ 42,062	\$ 304,167	16%	Project Variance Account
A11	Community Park- External to Boyne (CORS-049-18 Sch E)	Active	\$ 53,657	\$ 363,758	17%	Reserves / Reserve Funds, Development Charges
A12	Fire Master Plan Update (CORS-049-18 Sch F)	Active	\$ 119,479	\$ 119,479	n/a	Development Charges
A13	Energy Conservation Plans (ES-017-18)	Active	\$ 163,905	\$ 163,905	n/a	Grants / Subsidies
A14	UR SP PH4 - FSEMS (SWM & ENVIRO MGMT STRATEGY) (PD-049-18)	Active	\$ 806,253	\$ 1,329,243	154%	Development Charges

Appendix A - Previously Approved Budget Amendments

Project		Status	Increase / (Decrease)	Revised Budget*	% Increase (Decrease)*	Funding Source
A15	Main St (Scott Blvd (Incl. CNR Crossing) to Bronte St) (CORS-056-18 Sch C)	Active	\$ 866,655	\$ 5,417,365	19%	Development Charges, Project Variance Account
Subtotal - Approved by Council			\$ (375,290)			
Treasurer / CAO Approved						
A16	Main Street (James Snow Pkwy to 5th Line) (Delegated Authority through CORS-060-18)	Active	\$ (75,020)	\$ 6,434,390	(1%)	Development Charges
A17	Bronte Street (Main St - Steeles Ave) (Delegated Authority through CORS-060-18)	Active	\$ (27,509)	\$ 4,141,093	(1%)	Development Charges, Project Variance Account
A18	Tech Infrastructure - Network Hardware (PDA-068-18)	Active	\$ (20,352)	\$ 717,411	(3%)	Project Variance Account, Building Stabilization Reserve
A19	1/2 Ton Pick Up - Growth (PDA-050-18)	Pending Closure	\$ (13,972)	\$ 86,761	(14%)	Development Charges
A20	Replace Fire Prevention Vehicles (PDA-053-18)	Active	\$ (11,967)	\$ 128,060	(9%)	Project Variance Account
A21	Facility Maintenance Van - Replacement (PDA-050-18)	Pending Closure	\$ (11,165)	\$ 40,214	(22%)	Project Variance Account
A22	Utility Pickup Growth (PDA-053-18)	Active	\$ (9,246)	\$ 73,041	(11%)	Development Charges
A23	1/2 Ton Pick Up - Replacement (PDA-050-18)	Pending Closure	\$ (9,016)	\$ 36,784	(20%)	Project Variance Account
A24	3/4 Ton Pick Up - Growth (PDA-050-18)	Pending Closure	\$ (8,479)	\$ 113,367	(7%)	Development Charges
A25	Replace Pick-Up Trucks (PDA-053-18)	Active	\$ (7,905)	\$ 59,857	(12%)	Project Variance Account
A26	Chief Officers Vehicles - Replacement (PDA-053-18)	Active	\$ (4,062)	\$ 68,202	(6%)	Project Variance Account
A27	Tractors, Loaders & Back Hoes - Growth (Tender 18-553)	Pending Closure	\$ (3,638)	\$ 62,499	(6%)	Development Charges

Appendix A - Previously Approved Budget Amendments

Project		Status	Increase / (Decrease)	Revised Budget*	% Increase (Decrease)*	Funding Source
A28	Replace Fire Prevention Vehicles (Tender-18-579)	Active	\$ (3,353)	\$ 128,060	(3%)	Project Variance Account
A29	Chief Officers Vehicles - Replacement (Tender 18-579)	Active	\$ (3,299)	\$ 68,202	(5%)	Project Variance Account
A30	Utility Pickup Growth (Tender 18-579)	Active	\$ (2,316)	\$ 73,041	(3%)	Development Charges
A31	Zero Turning Radius Mower - Replacement (Tender-572)	Active	\$ (1,173)	\$ 22,230	(5%)	Project Variance Account
A32	Signal Interconnect Program (PDA-060-18)	Pending Closure	\$ (539)	\$ 57,403	(1%)	Development Charges, Project Variance Account
A33	Replace Pick-Up Trucks (Tender 18-579)	Active	\$ (55)	\$ 59,857	(0%)	Project Variance Account
A34	Breathing Apparatus Replacement (Tender 18-547)	Pending Closure	\$ 362	\$ 16,133	2%	Project Variance Account
A35	Ice Resurfacer (Replacement) (PDA-066-18)	Active	\$ 2,350	\$ 99,165	2%	Development Charges, Project Variance Account
A36	Appleby Line (Change Order C-17-64)	Active	\$ 12,718	\$ 154,212	9%	Project Variance Account, Development Charges
A37	Campbell Ave (Main St. - Glenda Jane Dr) (Payment Request Form Oct 17 2018)	Active	\$ 18,000	\$ 1,019,103	2%	Project Variance Account
A38	Tandem Axle Trucks - Replacement (PDA-064-18)	Active	\$ 28,643	\$ 913,868	3%	Project Variance Account
A39	Esquesing Line Bridge (Structure 7) (BA-001-18)	Active	\$ 44,810	\$ 469,599	11%	Project Variance Account
A40	Bridge/Culvert Rehab Needs (PDA-057-18)	Active	\$ 54,862	\$ 564,653	11%	Project Variance Account
A41	Sign Retroreflectivity (PDA-072-18)	Active	\$ 70,077	\$ 125,952	125%	Project Variance Account
A42	Ice Resurfacer - Replacement (as referenced in ES-017-18 and awarded through PDA-067-18)	Active	\$ 218,316	\$ 297,834	275%	Grants / Subsidies

