



The Corporation of the Town of Milton

Report To: Council

From: Glen Cowan, Chief Financial Officer / Treasurer

Date: May 11, 2026

Report No: ES-023-26

Subject: Capital and Operating Financial Statements - March 2026

Recommendation: THAT report ES-023-26 covering the capital and operating financial statements as at March 31, 2026, be received for information.

EXECUTIVE SUMMARY

Capital and operating financial statements as at March 31, 2026 are attached for informational purposes.

REPORT

Background

In accordance with the approved Budget Management Policy (policy no. 113), the attached financial statements are being submitted for informational purposes to report on the capital and operating budgets as at March 31, 2026.

Discussion

The attached financial statements are provided for information purposes. A detailed review and report on variances to budget is completed for the month ends of May, September and December for the Operating fund and June and December for the Capital fund.

With respect to the Operating Budget, staff are monitoring areas of potential financial variances in 2026 including in fuel and natural gas costs, winter maintenance and settlements of wage contracts. A re-forecasted year end operating position will be reported to Council in July as part of the May Operating Variance report.

The Capital Budget has seen \$6.7 million invested in infrastructure during the first three months of the year and ended the first quarter with 41% of the available budget spent to date (before commitments). Significant tender awards made to date in 2026 include the tender for the Asphalt Overlay program in the amount of \$3.2 million, and the Morobel Drive and Pearl Street Reconstruction in the amount of \$0.9 million. Spending from these



The Corporation of the Town of Milton

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Discussion

awards will be reflected in the statements as progress payments are made or payment upon delivery has occurred.

Financial Impact

These statements reflect entries booked to the end of March 2026. The statements are presented on a cash basis and therefore exclude accruals.

Respectfully submitted,

Glen Cowan
Chief Financial Officer / Treasurer

For questions, please contact: Shirley Xie, Supervisor, Financial Reporting Phone: 905-878-7252 Ext. 2472

Attachments

Appendix A: Capital and Operating Financial Statements as at March 31, 2026

Approved by CAO
Andrew M. Siltala
Chief Administrative Officer

Recognition of Traditional Lands

The Town of Milton resides on the Treaty Lands and Territory of the Mississaugas of the Credit First Nation. We also recognize the traditional territory of the Huron-Wendat and Haudenosaunee people. The Town of Milton shares this land and the responsibility for the water, food and resources. We stand as allies with the First Nations as stewards of these lands.

Appendix 1

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
March 2026

Current Year Capital

| | APPROVED BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET | LTD ACTUALS | % SPENT | VARIANCE LTD |
|--------------------------------------|----------------------|-----------------------|----------------------|----------------------|------------|----------------------|
| EXExecutive Services | | | | | | |
| Active | \$14,123,311 | \$3,853,624 | \$17,976,935 | \$10,312,535 | 57% | \$7,664,400 |
| Total EX Executive Services | \$14,123,311 | \$3,853,624 | \$17,976,935 | \$10,312,535 | 57% | \$7,664,400 |
| CCCorporate Services | | | | | | |
| Active | \$63,895,135 | \$6,276,130 | \$70,171,265 | \$21,447,027 | 31% | \$48,724,238 |
| Total CO Corporate Services | \$63,895,135 | \$6,276,130 | \$70,171,265 | \$21,447,027 | 31% | \$48,724,238 |
| CMCommunity Services | | | | | | |
| Active | \$380,735,067 | (\$253,081) | \$380,481,986 | \$97,541,965 | 26% | \$282,940,021 |
| Completed Pending Warranty | \$83,416,458 | \$15,692,734 | \$99,109,192 | \$93,630,665 | 94% | \$5,478,527 |
| Total CM Community Services | \$464,151,525 | \$15,439,653 | \$479,591,178 | \$191,172,630 | 40% | \$288,418,548 |
| DVDevelopment Services | | | | | | |
| Active | \$15,365,677 | \$12,568,492 | \$27,934,169 | \$19,362,265 | 69% | \$8,571,904 |
| Total DV Development Services | \$15,365,677 | \$12,568,492 | \$27,934,169 | \$19,362,265 | 69% | \$8,571,904 |
| LBLibrary | | | | | | |
| Active | \$3,292,601 | (\$500,000) | \$2,792,601 | \$861,092 | 31% | \$1,931,509 |
| Total LB Library | \$3,292,601 | (\$500,000) | \$2,792,601 | \$861,092 | 31% | \$1,931,509 |
| Total Current Year Capital | \$560,828,249 | \$37,637,898 | \$598,466,147 | \$243,155,550 | 41% | \$355,310,597 |

Appendix 1

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
March 2026

Executive Services

| | APPROVED BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET | LTD ACTUALS | % SPENT | VARIANCE LTD |
|--|---------------------|-----------------------|---------------------|---------------------|------------|--------------------|
| EXExecutive Services | | | | | | |
| Active | | | | | | |
| Executive Services | | | | | | |
| Office of the CAO | | | | | | |
| Milton Education Village | \$45,788 | \$28,805 | \$74,593 | \$788 | 1% | \$73,805 |
| Strategic Plan Delivery | \$761,176 | | \$761,176 | \$103,744 | 14% | \$657,432 |
| Economic Development Strategy Plan | \$133,900 | | \$133,900 | | | \$133,900 |
| Council Staff Work Plan | \$317,169 | | \$317,169 | \$199,186 | 63% | \$117,983 |
| Customer Service Strategy Implementation | \$881,147 | \$210,787 | \$1,091,934 | \$92,159 | 8% | \$999,775 |
| Total Office of the CAO | \$2,139,180 | \$239,592 | \$2,378,772 | \$395,877 | 17% | \$1,982,895 |
| Finance | | | | | | |
| Legislated Development Charge Exemptions | \$11,018,412 | \$3,231,167 | \$14,249,579 | \$9,468,391 | 66% | \$4,781,188 |
| Special Financial Studies | \$762,809 | | \$762,809 | \$253,468 | 33% | \$509,341 |
| Development Charges Study | | \$382,864 | \$382,864 | \$192,550 | 50% | \$190,314 |
| User Fee Update | \$202,910 | | \$202,910 | \$2,250 | 1% | \$200,660 |
| Total Finance | \$11,984,131 | \$3,614,031 | \$15,598,162 | \$9,916,659 | 64% | \$5,681,503 |
| Total Executive Services | \$14,123,311 | \$3,853,624 | \$17,976,935 | \$10,312,535 | 57% | \$7,664,400 |
| Total Active | \$14,123,311 | \$3,853,624 | \$17,976,935 | \$10,312,535 | 57% | \$7,664,400 |
| Total EX Executive Services | \$14,123,311 | \$3,853,624 | \$17,976,935 | \$10,312,535 | 57% | \$7,664,400 |
| Total Executive Services | \$14,123,311 | \$3,853,624 | \$17,976,935 | \$10,312,535 | 57% | \$7,664,400 |

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
March 2026

Corporate Services

| | APPROVED BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET | LTD ACTUALS | % SPENT | VARIANCE LTD |
|---|--------------------|-----------------------|-------------------|----------------|------------|-----------------|
| CCCorporate Services | | | | | | |
| Active | | | | | | |
| Corporate Services | | | | | | |
| Human Resources | | | | | | |
| Compensation Plan | \$123,600 | | \$123,600 | \$97,728 | 79% | \$25,872 |
| Employee Strategic Development | \$582,029 | | \$582,029 | \$188,197 | 32% | \$393,832 |
| Health and Safety Audit/Implementation | \$32,321 | \$161,031 | \$193,352 | \$13,552 | 7% | \$179,800 |
| Workplace Accommodation | \$10,300 | | \$10,300 | | | \$10,300 |
| Compensation And Benefits Program Maintenance | \$220,310 | | \$220,310 | \$80,865 | 37% | \$139,445 |
| Total Human Resources | \$968,560 | \$161,031 | \$1,129,591 | \$380,342 | 34% | \$749,249 |
| Information Technology | | | | | | |
| Technology Replacement/Upgrade | \$1,351,722 | | \$1,351,722 | \$658,486 | 49% | \$693,236 |
| Phone System Changes/Upgrade | \$331,596 | \$59,452 | \$391,048 | \$130,222 | 33% | \$260,826 |
| PC Workstation Complement Changes | \$395,144 | | \$395,144 | \$41,086 | 10% | \$354,058 |
| GIS/Geosmart Infrastructure | \$437,436 | | \$437,436 | \$166,234 | 38% | \$271,202 |
| Application/Software Upgrades | \$293,783 | | \$293,783 | \$40,354 | 14% | \$253,429 |
| Photocopiers | \$47,166 | | \$47,166 | \$11,386 | 24% | \$35,780 |
| Radio Communications Backup Upgrades | \$4,063,027 | \$1,817,198 | \$5,880,225 | \$2,689,401 | 46% | \$3,190,824 |
| Enterprise Content Management | \$228,356 | | \$228,356 | \$6,651 | 3% | \$221,705 |
| Emergency Operations Centre | \$99,391 | \$20,681 | \$120,072 | \$4,610 | 4% | \$115,462 |
| Mobile Parking Enforcement | \$868,867 | \$26,064 | \$894,931 | \$719,159 | 80% | \$175,772 |
| Human Resources Information System | \$403,530 | \$595,892 | \$999,422 | \$73,038 | 7% | \$926,384 |
| Microsoft 365 Migration | \$349,225 | | \$349,225 | \$266,807 | 76% | \$82,418 |
| Automatic Vehicle Locator and Road Patrol | \$432,111 | \$68,699 | \$500,810 | \$67,583 | 13% | \$433,227 |
| Department Specific Tech Initiatives | \$975,824 | | \$975,824 | \$305,268 | 31% | \$670,556 |
| Council Technology | \$103,000 | | \$103,000 | \$37,301 | 36% | \$65,699 |
| Property Tax System Replacement | \$3,152,242 | (\$808,622) | \$2,343,620 | \$1,053,812 | 45% | \$1,289,808 |
| Citizen Portal Implementation | \$533,358 | | \$533,358 | \$15,535 | 3% | \$517,823 |
| Financial Enterprise Systems | \$4,310,765 | \$1,296,537 | \$5,607,302 | \$2,290,872 | 41% | \$3,316,430 |
| Recreation Management System | \$26,203 | | \$26,203 | | | \$26,203 |
| Fire Department Emergency Systems | \$2,139,159 | \$355,310 | \$2,494,469 | \$67,297 | 3% | \$2,427,172 |
| Building and Permit Systems | \$23,583 | | \$23,583 | | | \$23,583 |
| Facility Infrastructure and Networking | \$3,455,364 | | \$3,455,364 | \$1,785,372 | 52% | \$1,669,992 |
| Technology Infrastructure Initiative | \$1,165,468 | \$1,006,643 | \$2,172,111 | \$87,667 | 4% | \$2,084,444 |
| Enterprise Licencing and Compliance | \$846,564 | \$150,716 | \$997,280 | \$554,545 | 56% | \$442,735 |
| Point Of Sale System | \$15,450 | | \$15,450 | \$450 | 3% | \$15,000 |
| Digital Transformation | \$535,600 | (\$78,989) | \$456,611 | \$90,433 | 20% | \$366,178 |
| Total Information Technology | \$26,583,934 | \$4,509,580 | \$31,093,514 | \$11,163,570 | 36% | \$19,929,944 |
| Legislative & Legal Services | | | | | | |
| Council Orientation Program | \$22,086 | | \$22,086 | | | \$22,086 |
| Impact on Regulatory Framework | \$84,048 | | \$84,048 | \$14,109 | 17% | \$69,939 |
| Land Use Compliance Initiative | \$366,851 | | \$366,851 | \$33,566 | 9% | \$333,285 |
| Additional Residential Unit Compliance Program | \$1,009,315 | | \$1,009,315 | \$338,504 | 34% | \$670,811 |
| Feasibility Study and Business Plan - Animal Control Facility | \$60,173 | | \$60,173 | | | \$60,173 |

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
March 2026

Corporate Services

| | APPROVED BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET | LTD ACTUALS | % SPENT | VARIANCE LTD |
|--|--------------------|-----------------------|-------------------|----------------|------------|-----------------|
| Total Legislative & Legal Services | \$1,542,473 | | \$1,542,473 | \$386,179 | 25% | \$1,156,294 |
| Marketing & Government Relations | | | | | | |
| Branding | \$300,119 | | \$300,119 | \$223,733 | 75% | \$76,386 |
| Website Redevelopment | \$684,506 | \$113,570 | \$798,076 | \$126,189 | 16% | \$671,887 |
| Total Marketing & Government Relations | \$984,625 | \$113,570 | \$1,098,195 | \$349,921 | 32% | \$748,274 |
| Transit | | | | | | |
| Transit Studies and Other | | | | | | |
| Transit Bus Stop-Retrofit | \$19,570 | | \$19,570 | | | \$19,570 |
| Transit Study Implementation | \$328,282 | | \$328,282 | \$147,539 | 45% | \$180,743 |
| Transit Service Delivery Implementation Plan | \$25,750 | | \$25,750 | \$2,582 | 10% | \$23,168 |
| Total Transit Studies and Other | \$373,602 | | \$373,602 | \$150,120 | 40% | \$223,482 |
| Transit Fleet Replacement | | | | | | |
| Transit Bus Non Growth: Replacement | \$2,745,073 | | \$2,745,073 | \$2,551,293 | 93% | \$193,780 |
| Transit Bus Non Growth: Refurbishment | \$1,979,122 | \$200,367 | \$2,179,489 | \$1,080,124 | 50% | \$1,099,365 |
| Specialized Transit Bus Non Growth | \$1,043,049 | | \$1,043,049 | | | \$1,043,049 |
| Total Transit Fleet Replacement | \$5,767,244 | \$200,367 | \$5,967,611 | \$3,631,416 | 61% | \$2,336,195 |
| Transit Fleet Growth | | | | | | |
| Transit Bus | \$15,197,968 | | \$15,197,968 | \$3,799,503 | 25% | \$11,398,465 |
| Non-Fixed Route Bus | \$225,027 | | \$225,027 | \$35,982 | 16% | \$189,045 |
| Total Transit Fleet Growth | \$15,422,995 | | \$15,422,995 | \$3,835,485 | 25% | \$11,587,510 |
| Total Transit | \$21,563,841 | \$200,367 | \$21,764,208 | \$7,617,022 | 35% | \$14,147,186 |
| Fire | | | | | | |
| Fire Studies and Other | | | | | | |
| Fire Master Plan | \$103,000 | | \$103,000 | \$86,161 | 84% | \$16,839 |
| Emergency Management Reports | \$51,500 | | \$51,500 | \$21,852 | 42% | \$29,648 |
| Total Fire Studies and Other | \$154,500 | | \$154,500 | \$108,013 | 70% | \$46,487 |
| Fire Fleet Equipment - Replacement | | | | | | |
| Aerial Replacement/Refurbishment | \$2,935,500 | | \$2,935,500 | \$85,500 | 3% | \$2,850,000 |
| Replace Fire Prevention Vehicles | \$61,800 | | \$61,800 | | | \$61,800 |
| Rescue Truck Replacement/Refurbishment | \$360,500 | \$1,210,904 | \$1,571,404 | \$387,436 | 25% | \$1,183,968 |
| Pumper/Rescue Units Refurbishment | \$3,811,000 | | \$3,811,000 | \$111,000 | 3% | \$3,700,000 |
| Replace Rehab Van | \$133,900 | | \$133,900 | \$107,364 | 80% | \$26,536 |
| Fire Fleet Refurbishment | \$418,028 | | \$418,028 | \$234,313 | 56% | \$183,715 |
| Air Light Truck Replacement | \$969,230 | | \$969,230 | | | \$969,230 |
| Utility Vehicle Replacement | \$191,580 | | \$191,580 | | | \$191,580 |
| Total Fire Fleet Equipment - Replacement | \$8,881,538 | \$1,210,904 | \$10,092,442 | \$925,613 | 9% | \$9,166,829 |
| Fire Fleet Equipment - Growth Related | | | | | | |
| Pumper/Rescue Growth | \$1,997,000 | | \$1,997,000 | | | \$1,997,000 |
| Total Fire Fleet Equipment - Growth Related | \$1,997,000 | | \$1,997,000 | | | \$1,997,000 |
| Fire - Replacement | | | | | | |
| Breathing Apparatus Replacement | \$83,430 | | \$83,430 | | | \$83,430 |
| Special Operations Equipment Replacement | \$17,510 | | \$17,510 | | | \$17,510 |
| Vehicle Extrication Equipment Replacement | \$41,200 | | \$41,200 | \$5,397 | 13% | \$35,803 |
| Personal Protective Clothing Replacement | \$361,788 | | \$361,788 | \$217,181 | 60% | \$144,607 |

Appendix 1

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
 March 2026

Corporate Services

| | APPROVED BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET | LTD ACTUALS | % SPENT | VARIANCE LTD |
|--|---------------------|-----------------------|---------------------|---------------------|------------|---------------------|
| Helmet Replacement | \$12,360 | | \$12,360 | \$10,656 | 86% | \$1,704 |
| Hazardous Material Equipment Replacement | \$17,510 | | \$17,510 | \$9,173 | 52% | \$8,337 |
| Firefighting Hose Replacement | \$20,600 | | \$20,600 | \$16,216 | 79% | \$4,384 |
| Emergency Medical Equipment Replacement | \$64,429 | | \$64,429 | \$10,033 | 16% | \$54,396 |
| Fire Prevention Equipment Replacement | \$56,650 | | \$56,650 | \$38,514 | 68% | \$18,136 |
| Battery & Radio Parts Replacement | \$130,862 | | \$130,862 | \$15,632 | 12% | \$115,230 |
| Firefighting Equipment Replacement | \$36,565 | | \$36,565 | \$4,464 | 12% | \$32,101 |
| Air Monitoring Replacement | \$17,238 | | \$17,238 | \$14,442 | 84% | \$2,796 |
| Dry Hydrant Systems | \$15,450 | | \$15,450 | | | \$15,450 |
| Fire Fitness Equipment All Stations Replacement | \$23,690 | | \$23,690 | | | \$23,690 |
| Specialized Equipment Training Structure Replacement | \$10,300 | | \$10,300 | | | \$10,300 |
| Firefighting Hose, Nozzle, & Appliance Replacement | \$36,874 | | \$36,874 | \$8,574 | 23% | \$28,300 |
| Fire Decontamination Washing Machine | | \$80,678 | \$80,678 | | | \$80,678 |
| Total Fire - Replacement | \$946,456 | \$80,678 | \$1,027,134 | \$350,282 | 34% | \$676,852 |
| Fire - Growth | | | | | | |
| Specialized Equipment Training Structure - Growth | \$36,771 | | \$36,771 | \$5,068 | 14% | \$31,703 |
| Personal Protective Clothing Growth | \$235,437 | | \$235,437 | \$161,019 | 68% | \$74,418 |
| Total Fire - Growth | \$272,208 | | \$272,208 | \$166,087 | 61% | \$106,121 |
| Total Fire | \$12,251,702 | \$1,291,582 | \$13,543,284 | \$1,549,993 | 11% | \$11,993,291 |
| Total Corporate Services | \$63,895,135 | \$6,276,130 | \$70,171,265 | \$21,447,027 | 31% | \$48,724,238 |
| Total Active | \$63,895,135 | \$6,276,130 | \$70,171,265 | \$21,447,027 | 31% | \$48,724,238 |
| Total CO Corporate Services | \$63,895,135 | \$6,276,130 | \$70,171,265 | \$21,447,027 | 31% | \$48,724,238 |
| Total Corporate Services | \$63,895,135 | \$6,276,130 | \$70,171,265 | \$21,447,027 | 31% | \$48,724,238 |

Appendix 1

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
March 2026

Community Services

| | APPROVED BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET | LTD ACTUALS | % SPENT | VARIANCE LTD |
|--|--------------------|-----------------------|-------------------|----------------|------------|-----------------|
| CMCommunity Services | | | | | | |
| Active | | | | | | |
| Community Services | | | | | | |
| Studies and Other | | | | | | |
| Studies and Other | | | | | | |
| Retaining Wall Inventory and Condition Assessment | \$65,148 | | \$65,148 | \$39,198 | 60% | \$25,950 |
| Guiderail Inventory, Condition and Needs Assessment | \$260,590 | | \$260,590 | \$167,666 | 64% | \$92,924 |
| Climate Change & Mitigation | \$69,886 | | \$69,886 | \$9,960 | 14% | \$59,926 |
| Recreation Master Plan (DC) | \$82,473 | \$118,464 | \$200,937 | \$126,785 | 63% | \$74,152 |
| Asset Management Data Enhancement | \$287,689 | | \$287,689 | \$8,379 | 3% | \$279,310 |
| Total Studies and Other | \$765,786 | \$118,464 | \$884,250 | \$351,988 | 40% | \$532,262 |
| Total Studies and Other | \$765,786 | \$118,464 | \$884,250 | \$351,988 | 40% | \$532,262 |
| Parks | | | | | | |
| Parks Redevelopment | | | | | | |
| Omagh Park Redevelopment | \$905,367 | (\$830) | \$904,537 | \$862,046 | 95% | \$42,491 |
| Beaty Trail Park Redevelopment | \$472,497 | (\$7,922) | \$464,575 | \$439,884 | 95% | \$24,691 |
| Baldwin Park Redevelopment | \$479,266 | (\$1,930) | \$477,336 | \$445,904 | 93% | \$31,432 |
| Trudeau Park Redevelopment | \$647,746 | (\$7,922) | \$639,824 | \$589,085 | 92% | \$50,739 |
| Park Improvements - Preservation | \$395,637 | | \$395,637 | \$61,694 | 16% | \$333,943 |
| Multi-Court Resurfacing - Preservation | \$79,080 | | \$79,080 | \$35,598 | 45% | \$43,482 |
| In Ground Waste Container Installation | \$500,593 | (\$58,710) | \$441,883 | \$210,562 | 48% | \$231,321 |
| Entryway Features - Inventory And Condition Assessment Study | \$56,650 | | \$56,650 | \$1,650 | 3% | \$55,000 |
| Melanie Park Redevelopment | \$816,166 | (\$102,863) | \$713,303 | \$666,209 | 93% | \$47,094 |
| Watson Park Redevelopment | \$517,958 | (\$2,385) | \$515,573 | \$510,304 | 99% | \$5,269 |
| Wallbrook Park Redevelopment | \$182,666 | (\$34,460) | \$148,206 | \$39,618 | 27% | \$108,588 |
| Harwood Park Redevelopment | \$435,554 | (\$64,541) | \$371,013 | \$49,703 | 13% | \$321,310 |
| Barclay Park Redevelopment | \$569,240 | (\$31,905) | \$537,335 | \$59,291 | 11% | \$478,044 |
| Bristol District Park | \$361,065 | (\$5,025) | \$356,040 | \$330,860 | 93% | \$25,180 |
| Coates Neighbourhood Park North | \$288,297 | (\$1,874) | \$286,423 | \$268,351 | 94% | \$18,072 |
| Optimist Park Redevelopment | \$496,438 | \$2,202 | \$498,640 | \$483,272 | 97% | \$15,368 |
| Rotary Park Redevelopment | \$52,866 | | \$52,866 | | | \$52,866 |
| Sinclair Park Redevelopment | \$77,374 | | \$77,374 | \$5,687 | 7% | \$71,687 |
| Sprucedale Park Redevelopment | \$55,890 | | \$55,890 | \$5,544 | 10% | \$50,346 |
| Sam Sherratt Trail Redevelopment | \$68,699 | | \$68,699 | \$6,090 | 9% | \$62,609 |
| Recreation Trail Light | \$946,679 | | \$946,679 | | | \$946,679 |
| Total Parks Redevelopment | \$8,405,728 | (\$318,165) | \$8,087,563 | \$5,071,351 | 63% | \$3,016,212 |
| Parks Growth | | | | | | |
| Community Park - External to Boyne | \$310,101 | \$203,821 | \$513,922 | \$435,038 | 85% | \$78,884 |
| Jannock Property Master Plan | \$401,718 | \$30,000 | \$431,718 | \$82,865 | 19% | \$348,853 |
| Escarpment View Lands (Formerly CMHL Prperty) | \$282,357 | | \$282,357 | \$8,719 | 3% | \$273,638 |
| District Park West - Boyne | \$762,398 | (\$41,696) | \$720,702 | \$115,181 | 16% | \$605,521 |
| Cobban Neighbourhood Park - Boyne | \$2,130,490 | (\$29,020) | \$2,101,470 | \$2,010,505 | 96% | \$90,965 |
| Walker Neighbourhood Park - Boyne | \$2,488,809 | (\$72,940) | \$2,415,869 | \$2,120,287 | 88% | \$295,582 |
| Derry Green Union Gas Pipeline Easement | \$36,050 | | \$36,050 | \$3,807 | 11% | \$32,243 |

Appendix 1

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT

March 2026

Community Services

| | APPROVED BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET | LTD ACTUALS | % SPENT | VARIANCE LTD |
|---|---------------------|-----------------------|---------------------|---------------------|------------|---------------------|
| Bowes Neighbourhood Park - Boyne | \$3,347,601 | (\$174,598) | \$3,173,003 | \$2,115,610 | 67% | \$1,057,393 |
| Sauble Park - Boyne | \$691,728 | \$49,313 | \$741,041 | \$28,079 | 4% | \$712,962 |
| Beacham Village Square - Bristol | \$90,692 | | \$90,692 | \$4,455 | 5% | \$86,237 |
| Fiddlehead Park Village Square - Boyne | \$70,124 | | \$70,124 | | | \$70,124 |
| Total Parks Growth | \$10,612,068 | (\$35,119) | \$10,576,949 | \$6,924,545 | 65% | \$3,652,404 |
| Total Parks | \$19,017,796 | (\$353,285) | \$18,664,511 | \$11,995,896 | 64% | \$6,668,615 |
| Facilities | | | | | | |
| Facilities Redevelopment | | | | | | |
| Corporate Office Furniture | \$686,745 | | \$686,745 | \$301,453 | 44% | \$385,292 |
| Indoor Fitness Equipment | \$167,946 | | \$167,946 | \$47,432 | 28% | \$120,514 |
| Civic Facility Improvements | \$3,058,964 | (\$65,307) | \$2,993,657 | \$2,262,672 | 76% | \$730,985 |
| Heritage Property Restoration | \$1,066,403 | (\$489,627) | \$576,776 | \$454,988 | 79% | \$121,788 |
| Leisure Centre Upgrades | \$1,221,167 | (\$464,081) | \$757,086 | \$561,827 | 74% | \$195,259 |
| Memorial Arena Facility Improvements | \$295,282 | (\$31,100) | \$264,182 | \$11,823 | 4% | \$252,359 |
| Tonelli Sports Centre Improvements | \$1,263,561 | (\$139,839) | \$1,123,722 | \$965,615 | 86% | \$158,107 |
| Milton Sports Centre Facility Improvements | \$6,438,127 | (\$815,200) | \$5,622,927 | \$3,718,840 | 66% | \$1,904,087 |
| Mattamy National Cycling Centre Improvements | \$6,189,499 | (\$1,174,395) | \$5,015,104 | \$2,150,034 | 43% | \$2,865,070 |
| MNCC Renewable Energy System Feasibility | \$35,278 | | \$35,278 | \$1,028 | 3% | \$34,250 |
| Rotary Park Community Centre Improvements | \$17,276 | | \$17,276 | \$136 | 1% | \$17,140 |
| FirstOntario Arts Centre Milton Facility Improvements | \$2,549,927 | (\$85,450) | \$2,464,477 | \$611,401 | 25% | \$1,853,076 |
| Brookville Yard | \$91,769 | | \$91,769 | \$3,207 | 3% | \$88,562 |
| Civic Operations Centre Facility Improvements | \$479,231 | (\$23,190) | \$456,041 | \$362,874 | 80% | \$93,167 |
| Fire Halls Facility Improvements | \$295,776 | (\$103,195) | \$192,581 | \$116,683 | 61% | \$75,898 |
| Beaty Branch Facility Improvements | \$1,125,002 | (\$87,078) | \$1,037,924 | \$327,123 | 32% | \$710,801 |
| Sherwood Community Centre Facility Improvement | \$55,211 | | \$55,211 | \$181 | | \$55,030 |
| Total Facilities Redevelopment | \$25,037,164 | (\$3,478,461) | \$21,558,703 | \$11,897,316 | 55% | \$9,661,387 |
| Facilities Growth | | | | | | |
| Town Hall Construction/Expansion | \$604,975 | | \$604,975 | \$19,975 | 3% | \$585,000 |
| Civic Precinct | \$6,310,847 | \$1,500,000 | \$7,810,847 | \$849,444 | 11% | \$6,961,403 |
| Civic Operations Centre | \$7,702,982 | | \$7,702,982 | \$36,938 | | \$7,666,044 |
| Transit Operations Centre | \$49,558,811 | | \$49,558,811 | \$1,960,302 | 4% | \$47,598,509 |
| Transfer Hubs | \$342,569 | | \$342,569 | | | \$342,569 |
| Library - Main Branch Conceptual Plan and Floor Space Audit | \$90,074 | | \$90,074 | \$5,596 | 6% | \$84,478 |
| Total Facilities Growth | \$64,610,258 | \$1,500,000 | \$66,110,258 | \$2,872,255 | 4% | \$63,238,003 |
| Total Facilities | \$89,647,422 | (\$1,978,461) | \$87,668,961 | \$14,769,571 | 17% | \$72,899,390 |
| Operations | | | | | | |
| Fleet Equipment - Replacement | | | | | | |
| 1 Ton Crew Dump Trucks | \$129,955 | \$19,924 | \$149,879 | \$148,709 | 99% | \$1,170 |
| 1/2 Ton Pick up Replacement | \$132,108 | (\$7,589) | \$124,519 | \$47,096 | 38% | \$77,423 |
| 3/4 Ton Pick-ups Replacement | \$173,596 | \$16,491 | \$190,087 | \$186,546 | 98% | \$3,541 |
| Tandem Axle Dump Truck | \$1,468,015 | \$82,748 | \$1,550,763 | \$316,115 | 20% | \$1,234,648 |
| Sign Truck | \$421,159 | (\$223,298) | \$197,861 | \$96,011 | 49% | \$101,850 |
| Zero Turning Radius Mowers | \$107,156 | (\$7,499) | \$99,657 | \$33,707 | 34% | \$65,950 |
| Ball Diamond Groomer | \$22,990 | | \$22,990 | | | \$22,990 |

Appendix 1

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
March 2026

Community Services

| | APPROVED BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET | LTD ACTUALS | % SPENT | VARIANCE LTD |
|---|---------------------|-----------------------|---------------------|---------------------|------------|---------------------|
| Landscape Trailer | \$11,375 | | \$11,375 | \$10,697 | 94% | \$678 |
| Ice Resurfacers | \$474,478 | | \$474,478 | \$206,967 | 44% | \$267,511 |
| Gradalls, Back Hoes and Attachments | \$33,166 | | \$33,166 | \$966 | 3% | \$32,200 |
| Poly Plow | \$35,840 | | \$35,840 | \$15,290 | 43% | \$20,550 |
| Farm Tractor/Loader | \$309,378 | \$32,165 | \$341,543 | \$76,800 | 22% | \$264,743 |
| Total Fleet Equipment - Replacement | \$3,319,216 | (\$87,059) | \$3,232,157 | \$1,138,905 | 35% | \$2,093,252 |
| Fleet Equipment - Growth Related | | | | | | |
| 3/4 Ton Pick-ups - Growth | \$94,956 | (\$11,644) | \$83,312 | \$79,296 | 95% | \$4,016 |
| 1 Ton Dump Trucks - Growth | \$407,349 | \$3,190 | \$410,539 | \$266,777 | 65% | \$143,762 |
| Ball Diamond Groomer - Growth | \$41,406 | | \$41,406 | | | \$41,406 |
| Zero Radius Mowers | \$159,738 | | \$159,738 | | | \$159,738 |
| Enforcement Vehicles - Growth | \$53,148 | | \$53,148 | | | \$53,148 |
| Tractors, Loaders & Back Hoes | \$686,632 | \$5,964 | \$692,596 | \$623,625 | 90% | \$68,971 |
| Trackless Attachments - Winter | \$49,646 | | \$49,646 | \$47,827 | 96% | \$1,819 |
| Compact Sweeper | \$211,356 | \$58,842 | \$270,198 | \$6,156 | 2% | \$264,042 |
| 3 Ton Dump Trucks - Growth | \$348,449 | | \$348,449 | | | \$348,449 |
| Total Fleet Equipment - Growth Related | \$2,052,680 | \$56,352 | \$2,109,032 | \$1,023,681 | 49% | \$1,085,351 |
| Forestry | | | | | | |
| EAB Implementation Strategy | \$139,926 | \$82,990 | \$222,916 | \$145,380 | 65% | \$77,536 |
| Urban Forestry Mangement | \$69,745 | | \$69,745 | \$2,031 | 3% | \$67,714 |
| Total Forestry | \$209,671 | \$82,990 | \$292,661 | \$147,411 | 50% | \$145,250 |
| Roadway Maintenance | | | | | | |
| Surface Treatment Program | \$2,123,691 | | \$2,123,691 | \$775,994 | 37% | \$1,347,697 |
| Total Roadway Maintenance | \$2,123,691 | | \$2,123,691 | \$775,994 | 37% | \$1,347,697 |
| Total Operations | \$7,705,258 | \$52,284 | \$7,757,542 | \$3,085,991 | 40% | \$4,671,551 |
| Infrastructure Management | | | | | | |
| Urban Roads Redevelopment | | | | | | |
| Nipissing Road Redevelopment | \$21,286,763 | \$9,932,141 | \$31,218,904 | \$3,966,462 | 13% | \$27,252,442 |
| Jasper Street Reconstruction | \$624,546 | \$378,057 | \$1,002,603 | \$558,361 | 56% | \$444,242 |
| Asphalt Overlay Program | \$20,786,413 | (\$3,151,385) | \$17,635,028 | \$7,162,428 | 41% | \$10,472,600 |
| Ontario Street (Main St to Derry Rd) | \$3,885,865 | \$737,387 | \$4,623,252 | \$1,821,520 | 39% | \$2,801,732 |
| Crack Sealing Program | \$600,434 | (\$136,067) | \$464,367 | \$299,724 | 65% | \$164,643 |
| Morobel Drive (Steeles Ave to North End) | \$1,385,909 | (\$47,840) | \$1,338,069 | \$80,750 | 6% | \$1,257,319 |
| Pearl Street (Commercial to End) | \$886,674 | (\$47,840) | \$838,834 | \$77,907 | 9% | \$760,927 |
| 5 Side Road (Dublin Ln to RR25) | \$31,279 | | \$31,279 | \$71 | | \$31,208 |
| 5 Side Road (RR25 to Peddie Rd) | \$87,861 | | \$87,861 | | | \$87,861 |
| Total Urban Roads Redevelopment | \$49,575,744 | \$7,664,453 | \$57,240,197 | \$13,967,224 | 24% | \$43,272,973 |
| Urban Roads Growth | | | | | | |
| Main Street (Fifth Line to Sixth Line) | \$19,190,373 | \$411,416 | \$19,601,789 | \$1,042,649 | 5% | \$18,559,140 |
| Thompson Road (Louis St Laurent to Derry Rd) | \$1,027,346 | \$54,574 | \$1,081,920 | \$271,353 | 25% | \$810,567 |
| 5th Line (Hwy 401 to Derry Road) | \$20,877,100 | (\$520,282) | \$20,356,818 | \$19,596,935 | 96% | \$759,883 |
| 5th Line (Derry Road to Britannia Road) | \$68,426,382 | | \$68,426,382 | \$5,488,570 | 8% | \$62,937,812 |
| Louis St Laurent (James Snow Parkway to Fifth Line) | \$8,661,270 | | \$8,661,270 | | | \$8,661,270 |
| Peru Road (Bridge Removal and Cul De Sac) | \$877,293 | | \$877,293 | \$250,129 | 29% | \$627,164 |

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
March 2026

Community Services

| | APPROVED BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET | LTD ACTUALS | % SPENT | VARIANCE LTD |
|--|----------------------|-----------------------|----------------------|---------------------|------------|---------------------|
| Boulevard Works | \$895,369 | \$195,609 | \$1,090,978 | \$962,796 | 88% | \$128,182 |
| 6th Line (Hwy 401 to Britannia Rd) | \$959,703 | \$124,062 | \$1,083,765 | \$519,720 | 48% | \$564,045 |
| Louis St Laurent Extension (Fifth Line to Trafalgar) | \$1,077,993 | | \$1,077,993 | \$500 | | \$1,077,493 |
| Urban Milton Intersection Improvements | \$246,840 | | \$246,840 | \$3,298 | 1% | \$243,542 |
| Lower Base Line (Tremaine to RR25) | \$965,393 | | \$965,393 | | | \$965,393 |
| Total Urban Roads Growth | \$123,205,062 | \$265,379 | \$123,470,441 | \$28,135,950 | 23% | \$95,334,491 |
| Rural Roads Redevelopment | | | | | | |
| Expanded Asphalt Program | \$12,655,652 | (\$2,177,107) | \$10,478,545 | \$4,681,895 | 45% | \$5,796,650 |
| Appleby Line | \$7,088,480 | \$242,547 | \$7,331,027 | \$927,194 | 13% | \$6,403,833 |
| Milborough Line Rehabilitation | \$1,841,749 | (\$736,810) | \$1,104,939 | \$827,597 | 75% | \$277,342 |
| Burnhamthorpe Rd Rehabilitation | \$179,739 | \$35,047 | \$214,786 | \$102,858 | 48% | \$111,928 |
| 5 Side Road And Esquesing Line (New Traffic Signal) | \$1,548,090 | \$736,652 | \$2,284,742 | \$2,154,938 | 94% | \$129,804 |
| Guide Rail Needs Program | \$4,168,606 | (\$1,186,711) | \$2,981,895 | \$622,478 | 21% | \$2,359,417 |
| Total Rural Roads Redevelopment | \$27,482,316 | (\$3,086,383) | \$24,395,933 | \$9,316,959 | 38% | \$15,078,974 |
| Active Transportation - Redevelopment | | | | | | |
| James Snow Parkway Multi-Use Path Replacement | \$68,598 | | \$68,598 | \$3,975 | 6% | \$64,623 |
| Total Active Transportation - Redevelopment | \$68,598 | | \$68,598 | \$3,975 | 6% | \$64,623 |
| Active Transportation - Growth | | | | | | |
| Boyne Pedestrian Railway Crossing | \$11,123,185 | \$392,900 | \$11,516,085 | \$1,037,317 | 9% | \$10,478,768 |
| Total Active Transportation - Growth | \$11,123,185 | \$392,900 | \$11,516,085 | \$1,037,317 | 9% | \$10,478,768 |
| Bridges/Culverts Redevelopment | | | | | | |
| Bridge/Culvert Rehabilitation Needs | \$1,352,756 | \$1,116,596 | \$2,469,352 | \$1,943,121 | 79% | \$526,231 |
| 25 SR Bridge - 0.1 km West of Guelph Line (Structure No. 62) | \$623,548 | | \$623,548 | \$404,991 | 65% | \$218,557 |
| Fourth Line Nassagaweya Bridge Replacement (Structure 112) | \$2,411,839 | (\$259,282) | \$2,152,557 | \$1,741,922 | 81% | \$410,635 |
| Bridge Needs Study | \$208,203 | \$29,679 | \$237,882 | \$173,205 | 73% | \$64,677 |
| Bell School Line Culvert (Structure No. 103) | \$273,727 | | \$273,727 | \$2,964 | 1% | \$270,763 |
| Campbellville Road Culvert (Structure No. 202) | \$870,316 | | \$870,316 | \$30,235 | 3% | \$840,081 |
| Retaining Wall Reconstruction / Rehabilitation | \$324,193 | | \$324,193 | \$98,348 | 30% | \$225,845 |
| Total Bridges/Culverts Redevelopment | \$6,064,582 | \$886,993 | \$6,951,575 | \$4,394,786 | 63% | \$2,556,789 |
| Bridges/Culverts Growth | | | | | | |
| 16 Mile Creek Crossing | \$12,770,017 | | \$12,770,017 | | | \$12,770,017 |
| Total Bridges/Culverts Growth | \$12,770,017 | | \$12,770,017 | | | \$12,770,017 |
| Storm Water Management Rehabilitation | | | | | | |
| SWM Quality Master Plan | \$602,550 | \$162,585 | \$765,135 | \$504,305 | 66% | \$260,830 |
| Stormwater Management Pond Condition Assessment Study | \$259,847 | | \$259,847 | \$170,957 | 66% | \$88,890 |
| Stormwater Pond Maintenance | \$5,072,031 | (\$1,466,552) | \$3,605,479 | \$2,167,872 | 60% | \$1,437,607 |
| Mill Pond Rehabilitation | \$2,644,657 | (\$1,180,690) | \$1,463,967 | \$1,111,294 | 76% | \$352,673 |
| Storm Sewer Network Study | \$205,849 | \$33,449 | \$239,298 | \$198,228 | 83% | \$41,070 |
| Storm Sewer Network Program | \$8,891,948 | \$112,263 | \$9,004,211 | \$2,147,668 | 24% | \$6,856,543 |
| SWM Pond 15 Retrofit | \$300,000 | | \$300,000 | \$8,738 | 3% | \$291,262 |
| Total Storm Water Management Rehabilitation | \$17,976,882 | (\$2,338,944) | \$15,637,938 | \$6,309,062 | 40% | \$9,328,876 |
| Traffic | | | | | | |
| Traffic Infrastructure | \$266,164 | | \$266,164 | \$51,268 | 19% | \$214,896 |
| Traffic Services Safety Review | \$440,828 | | \$440,828 | \$91,147 | 21% | \$349,681 |

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
March 2026

Community Services

| | APPROVED BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET | LTD ACTUALS | % SPENT | VARIANCE LTD |
|---|----------------------|-----------------------|----------------------|---------------------|------------|----------------------|
| Pedestrian Crossover (PXO) Program | \$797,612 | | \$797,612 | \$280,712 | 35% | \$516,900 |
| New Traffic Signals | \$1,589,473 | (\$51,091) | \$1,538,382 | \$281,202 | 18% | \$1,257,180 |
| Preemption Traffic Control System | \$196,386 | | \$196,386 | \$36,366 | 19% | \$160,020 |
| Signal Interconnect Program | \$399,040 | | \$399,040 | \$135,600 | 34% | \$263,440 |
| Transport Canada Rail Regulations | \$215,219 | | \$215,219 | | | \$215,219 |
| Preemption Traffic Control Equipment Replacement | \$1,214,440 | | \$1,214,440 | | | \$1,214,440 |
| Traffic Calming Study - Bronte/Main St | | \$35,000 | \$35,000 | | | \$35,000 |
| Traffic Calming | \$686,227 | | \$686,227 | \$279,298 | 41% | \$406,929 |
| Stop Sign Beacon Pilot Project | \$72,512 | | \$72,512 | \$40,598 | 56% | \$31,914 |
| 40 km/h Neighbourhoods/Raised Crosswalks | \$96,696 | \$287,282 | \$383,978 | \$89,621 | 23% | \$294,357 |
| Traffic Safety Outreach Pilot Program | \$914,804 | | \$914,804 | | | \$914,804 |
| Total Traffic | \$6,889,401 | \$271,191 | \$7,160,592 | \$1,285,813 | 18% | \$5,874,779 |
| Streetlighting | | | | | | |
| Street Lighting | \$292,987 | | \$292,987 | \$12,374 | 4% | \$280,613 |
| Street Light / Pole / Underground Power Renewal | \$216,369 | | \$216,369 | \$4,109 | 2% | \$212,260 |
| Street Light LED Replacement | \$5,133,677 | (\$2,147,673) | \$2,986,004 | \$2,870,949 | 96% | \$115,055 |
| Street Light Rehab Program | \$2,799,985 | | \$2,799,985 | | | \$2,799,985 |
| Total Streetlighting | \$8,443,018 | (\$2,147,673) | \$6,295,345 | \$2,887,432 | 46% | \$3,407,913 |
| Total Infrastructure Management | \$263,598,805 | \$1,907,917 | \$265,506,722 | \$67,338,518 | 25% | \$198,168,204 |
| Total Community Services | \$380,735,067 | (\$253,081) | \$380,481,986 | \$97,541,965 | 26% | \$282,940,021 |
| Total Active | \$380,735,067 | (\$253,081) | \$380,481,986 | \$97,541,965 | 26% | \$282,940,021 |
| Completed Pending Warranty | | | | | | |
| Community Services | | | | | | |
| Infrastructure Management | | | | | | |
| Urban Roads Redevelopment | | | | | | |
| Asphalt Overlay Program | \$6,692,416 | (\$1,585,286) | \$5,107,130 | \$4,943,699 | 97% | \$163,431 |
| Bronte Street (Main St to Steeles Ave) | \$22,279,835 | \$9,178,287 | \$31,458,122 | \$28,107,699 | 89% | \$3,350,423 |
| High Point Drive (Hwy 25 to Parkhill Dr) | \$3,220,463 | (\$821,401) | \$2,399,062 | \$2,371,675 | 99% | \$27,387 |
| Total Urban Roads Redevelopment | \$32,192,714 | \$6,771,600 | \$38,964,314 | \$35,423,073 | 91% | \$3,541,241 |
| Urban Roads Growth | | | | | | |
| Main St (JSP to 5th Line)/5th Line (Hwy 401 to Main St) | \$23,501,907 | \$1,791,323 | \$25,293,230 | \$25,023,921 | 99% | \$269,309 |
| Louis St Laurent (James Snow Parkway to Fifth Line) | | \$8,750,829 | \$8,750,829 | \$8,119,157 | 93% | \$631,672 |
| 5th Line (Hwy 401 to Derry Road) | \$18,333,704 | \$717,155 | \$19,050,859 | \$18,839,130 | 99% | \$211,729 |
| Total Urban Roads Growth | \$41,835,611 | \$11,259,307 | \$53,094,918 | \$51,982,207 | 98% | \$1,112,711 |
| Rural Roads Redevelopment | | | | | | |
| Burnhamthorpe Rd Rehabilitation | \$2,606,072 | (\$1,042,584) | \$1,563,488 | \$1,313,960 | 84% | \$249,528 |
| Campbellville Road - Guiderail Replacement | \$778,242 | \$662,873 | \$1,441,115 | \$1,369,622 | 95% | \$71,493 |
| Total Rural Roads Redevelopment | \$3,384,314 | (\$379,711) | \$3,004,603 | \$2,683,582 | 89% | \$321,021 |
| Bridges/Culverts Redevelopment | | | | | | |
| Kelso Road Bridge (Structure 74) | \$2,538,372 | (\$916,647) | \$1,621,725 | \$1,529,724 | 94% | \$92,001 |
| Total Bridges/Culverts Redevelopment | \$2,538,372 | (\$916,647) | \$1,621,725 | \$1,529,724 | 94% | \$92,001 |
| Storm Water Management Rehabilitation | | | | | | |
| Stormwater Pond Maintenance | \$2,888,460 | (\$1,248,627) | \$1,639,833 | \$1,310,951 | 80% | \$328,882 |
| Storm Sewer Network Program | \$576,987 | \$206,812 | \$783,799 | \$701,127 | 89% | \$82,672 |

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
March 2026

Community Services

| | APPROVED BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET | LTD ACTUALS | % SPENT | VARIANCE LTD |
|--|--------------------|-----------------------|-------------------|----------------|------------|-----------------|
| Total Storm Water Management Rehabilitation | \$3,465,447 | (\$1,041,815) | \$2,423,632 | \$2,012,078 | 83% | \$411,554 |
| Total Infrastructure Management | \$83,416,458 | \$15,692,734 | \$99,109,192 | \$93,630,665 | 94% | \$5,478,527 |
| Total Community Services | \$83,416,458 | \$15,692,734 | \$99,109,192 | \$93,630,665 | 94% | \$5,478,527 |
| Total Completed Pending Warranty | \$83,416,458 | \$15,692,734 | \$99,109,192 | \$93,630,665 | 94% | \$5,478,527 |
| Total CM Community Services | \$464,151,525 | \$15,439,653 | \$479,591,178 | \$191,172,630 | 40% | \$288,418,548 |
| Total Community Services | \$464,151,525 | \$15,439,653 | \$479,591,178 | \$191,172,630 | 40% | \$288,418,548 |

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
March 2026

Development Services

| | APPROVED BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET | LTD ACTUALS | % SPENT | VARIANCE LTD |
|---|--------------------|-----------------------|-------------------|----------------|------------|-----------------|
| DVDevelopment Services | | | | | | |
| Active | | | | | | |
| Studies and Other | | | | | | |
| Studies and Other | | | | | | |
| Subdivision Agreement Review | \$30,900 | \$30,000 | \$60,900 | \$57,227 | 94% | \$3,673 |
| Total Studies and Other | \$30,900 | \$30,000 | \$60,900 | \$57,227 | 94% | \$3,673 |
| Total Studies and Other | \$30,900 | \$30,000 | \$60,900 | \$57,227 | 94% | \$3,673 |
| Development Engineering | | | | | | |
| Storm Water Management Growth | | | | | | |
| SWM Boyne | \$525,719 | \$12,000 | \$537,719 | \$225,119 | 42% | \$312,600 |
| SWM Derry Green (BP2) | \$537,441 | \$20,000 | \$557,441 | \$240,207 | 43% | \$317,234 |
| SWM Sherwood | \$219,814 | \$15,000 | \$234,814 | \$88,014 | 37% | \$146,800 |
| SWM Agerton/Trafalgar | \$328,894 | | \$328,894 | \$33,672 | 10% | \$295,222 |
| SWM Milton Education Village | \$570,602 | | \$570,602 | \$184,541 | 32% | \$386,061 |
| SWM North Porta | \$450,407 | \$10,000 | \$460,407 | \$168,866 | 37% | \$291,541 |
| SWM Urb Res Ph4 - Britannia | \$65,199 | | \$65,199 | | | \$65,199 |
| SWM Agerton | \$58,700 | | \$58,700 | | | \$58,700 |
| Total Storm Water Management Growth | \$2,756,776 | \$57,000 | \$2,813,776 | \$940,418 | 33% | \$1,873,358 |
| Active Transportation - Growth | | | | | | |
| Boyne Limestone Trails | \$1,160,841 | \$21,225 | \$1,182,066 | \$565,544 | 48% | \$616,522 |
| Boyne Multiuse Asphalt Trails | \$1,007,783 | \$1,118,598 | \$2,126,381 | \$1,666,128 | 78% | \$460,253 |
| Boyne Pedestrian Bridge - Minor Crossing | \$393,363 | | \$393,363 | \$263,314 | 67% | \$130,049 |
| Total Active Transportation - Growth | \$2,561,987 | \$1,139,822 | \$3,701,809 | \$2,494,986 | 67% | \$1,206,823 |
| Total Development Engineering | \$5,318,763 | \$1,196,822 | \$6,515,585 | \$3,435,404 | 53% | \$3,080,181 |
| Planning and Development | | | | | | |
| Planning | | | | | | |
| Official Plan Review | \$448,081 | \$1,269,705 | \$1,717,786 | \$1,603,731 | 93% | \$114,055 |
| Urban Design Guidelines | \$225,053 | | \$225,053 | \$73,668 | 33% | \$151,385 |
| Milton Heights OMB | \$203,500 | \$1,591,902 | \$1,795,402 | \$1,759,863 | 98% | \$35,539 |
| MEV Secondary Planning/Site Specific Zoning | \$550,417 | \$910,208 | \$1,460,625 | \$1,376,919 | 94% | \$83,706 |
| Proposed CN Intermodal Facility | \$253,500 | \$410,000 | \$663,500 | \$230,655 | 35% | \$432,845 |
| Urban Residential Secondary Plan Phase 4 | \$1,442,652 | \$3,062,873 | \$4,505,525 | \$3,956,736 | 88% | \$548,789 |
| Sustainable Halton Subwatershed Study | \$2,230,000 | \$56,081 | \$2,286,081 | \$2,286,081 | 100% | |
| Sustainable Halton Land Base Analysis | \$242,888 | \$79,697 | \$322,585 | \$322,585 | 100% | |
| Britannia E/W - Secondary Plan | \$2,389,887 | \$1,257,251 | \$3,647,138 | \$2,680,375 | 73% | \$966,763 |
| Community Improvement Plan for CBD | \$107,711 | | \$107,711 | \$3,170 | 3% | \$104,541 |
| Zoning By-Law Review | \$295,460 | | \$295,460 | \$15,632 | 5% | \$279,828 |
| Trafalgar Secondary Plan Application | | \$450,000 | \$450,000 | \$75,903 | 17% | \$374,097 |
| Res/Non-Res Take Up/Land Needs Study | \$250,192 | \$124,752 | \$374,944 | \$319,666 | 85% | \$55,278 |
| Main Street MTSA | \$323,420 | | \$323,420 | \$13,215 | 4% | \$310,205 |
| Housing Accelerated Fund | | \$1,349,300 | \$1,349,300 | \$1,012,797 | 75% | \$336,503 |
| Municipal Parking Strategy | \$362,560 | | \$362,560 | \$23,914 | 7% | \$338,646 |
| Road Safety Strategy | \$216,300 | | \$216,300 | \$6,300 | 3% | \$210,000 |
| Omagh Studies | | \$687,666 | \$687,666 | \$26,732 | 4% | \$660,934 |

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
March 2026

Development Services

| | APPROVED BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET | LTD ACTUALS | % SPENT | VARIANCE LTD |
|---------------------------------------|--------------------|-----------------------|-------------------|----------------|------------|-----------------|
| Land Value Appreciation Study | | \$92,235 | \$92,235 | \$81,408 | 88% | \$10,827 |
| Complete Street Design Guidelines | \$474,393 | | \$474,393 | \$286 | | \$474,107 |
| Total Planning | \$10,016,014 | \$11,341,669 | \$21,357,683 | \$15,869,635 | 74% | \$5,488,048 |
| Total Planning and Development | \$10,016,014 | \$11,341,669 | \$21,357,683 | \$15,869,635 | 74% | \$5,488,048 |
| Total Active | \$15,365,677 | \$12,568,492 | \$27,934,169 | \$19,362,265 | 69% | \$8,571,904 |
| Total DV Development Services | \$15,365,677 | \$12,568,492 | \$27,934,169 | \$19,362,265 | 69% | \$8,571,904 |
| Total Development Services | \$15,365,677 | \$12,568,492 | \$27,934,169 | \$19,362,265 | 69% | \$8,571,904 |

Appendix 1

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
 March 2026

Library

| | APPROVED BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET | LTD ACTUALS | % SPENT | VARIANCE LTD |
|--------------------------|--------------------|-----------------------|-------------------|----------------|------------|-----------------|
| LBLibrary | | | | | | |
| Active | | | | | | |
| Library | | | | | | |
| Library | | | | | | |
| Automation Replacement | \$576,198 | | \$576,198 | \$185,808 | 32% | \$390,390 |
| Collection - Replacement | \$1,100,698 | | \$1,100,698 | \$304,550 | 28% | \$796,148 |
| Collection - New | \$950,219 | (\$500,000) | \$450,219 | \$306,339 | 68% | \$143,880 |
| Furniture Replacement | \$213,006 | | \$213,006 | \$64,394 | 30% | \$148,612 |
| Outreach Vehicle - New | \$297,980 | | \$297,980 | | | \$297,980 |
| Beaty Branch Renovations | \$154,500 | | \$154,500 | | | \$154,500 |
| Total Library | \$3,292,601 | (\$500,000) | \$2,792,601 | \$861,092 | 31% | \$1,931,509 |
| Total Library | \$3,292,601 | (\$500,000) | \$2,792,601 | \$861,092 | 31% | \$1,931,509 |
| Total Active | \$3,292,601 | (\$500,000) | \$2,792,601 | \$861,092 | 31% | \$1,931,509 |
| Total LB Library | \$3,292,601 | (\$500,000) | \$2,792,601 | \$861,092 | 31% | \$1,931,509 |
| Total Library | \$3,292,601 | (\$500,000) | \$2,792,601 | \$861,092 | 31% | \$1,931,509 |

**TOWN OF MILTON - SUMMARY
OPERATING FINANCIAL STATEMENT
March 2026**

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|-----------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| MAYOR AND COUNCIL | 263,088 | 291,003 | 727,652 | | 727,652 | 40% |
| EXECUTIVE SERVICES | 1,651,070 | 1,822,335 | 4,449,153 | | 4,449,153 | 41% |
| CORPORATE SERVICES | 9,244,143 | 11,371,932 | 46,508,423 | | 46,508,423 | 24% |
| GENERAL GOVERNMENT | (51,070,787) | (56,439,922) | (85,940,653) | | (85,940,653) | 66% |
| COMMUNITY SERVICES | 6,114,556 | 6,662,213 | 33,611,365 | | 33,611,365 | 20% |
| DEVELOPMENT SERVICES | (836,350) | 184,638 | 644,060 | | 644,060 | 29% |
| LIBRARY | (1,715,592) | (1,833,342) | | | | |
| HOSPITAL EXPANSION | 1,625,216 | 1,660,990 | | | | |
| BIA | (78,611) | (83,813) | | | | |
| Total TOWN OF MILTON | (34,803,267) | (36,363,966) | | | | |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
March 2026

MAYOR AND COUNCIL

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|--------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| MAYOR AND COUNCIL | | | | | | |
| MAYOR AND COUNCIL | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 221,899 | 235,027 | 643,477 | | 643,477 | 37% |
| Administrative | 38,786 | 46,284 | 63,126 | | 63,126 | 73% |
| Financial | | | 5,000 | | 5,000 | |
| Purchased Goods | | | 976 | | 976 | |
| Purchased Services | 2,403 | 9,692 | 20,074 | | 20,074 | 48% |
| Total EXPENDITURES | 263,088 | 291,003 | 732,653 | | 732,653 | 40% |
| REVENUE | | | | | | |
| Financing Revenue | | | (5,000) | | (5,000) | |
| Total REVENUE | | | (5,000) | | (5,000) | |
| Total MAYOR AND COUNCIL | 263,088 | 291,003 | 727,653 | | 727,653 | 40% |
| Total MAYOR AND COUNCIL | 263,088 | 291,003 | 727,653 | | 727,653 | 40% |
| Total MAYOR AND COUNCIL | 263,088 | 291,003 | 727,653 | | 727,653 | 40% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
March 2026

EXECUTIVE SERVICES

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|---|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| EXECUTIVE SERVICES | | | | | | |
| OFFICE OF THE CAO | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 165,158 | 166,278 | 674,058 | | 674,058 | 25% |
| Administrative | 5,064 | 2,659 | 21,582 | | 21,582 | 12% |
| Purchased Goods | 3,492 | 3,682 | 3,942 | | 3,942 | 93% |
| Purchased Services | 3,499 | 4,668 | 29,298 | | 29,298 | 16% |
| Total EXPENDITURES | 177,213 | 177,287 | 728,880 | | 728,880 | 24% |
| REVENUE | | | | | | |
| Financing Revenue | | | (19,233) | | (19,233) | |
| User Fees and Service Charges | (49) | (367) | (3,000) | | (3,000) | 12% |
| Total REVENUE | (49) | (367) | (22,233) | | (22,233) | 2% |
| Total OFFICE OF THE CAO | 177,164 | 176,920 | 706,647 | | 706,647 | 25% |
| STRATEGIC INITIATIVES AND ECONOMIC DEVELOPMENT | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 195,851 | 182,736 | 1,111,037 | | 1,111,037 | 16% |
| Administrative | 4,007 | 4,773 | 26,392 | | 26,392 | 18% |
| Financial | | | 12,663 | | 12,663 | |
| Purchased Goods | 21,385 | 9,798 | 102,214 | | 102,214 | 10% |
| Purchased Services | 14,863 | 3,338 | 123,837 | | 123,837 | 3% |
| Total EXPENDITURES | 236,106 | 200,645 | 1,376,143 | | 1,376,143 | 15% |
| REVENUE | | | | | | |
| Financing Revenue | | 4,049 | (89,749) | | (89,749) | (5%) |
| Total REVENUE | | 4,049 | (89,749) | | (89,749) | (5%) |
| Total STRATEGIC INITIATIVES AND ECONOMIC DEVELOPMENT | 236,106 | 204,694 | 1,286,394 | | 1,286,394 | 16% |
| FINANCE | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 1,510,979 | 1,648,350 | 6,747,666 | | 6,747,666 | 24% |
| Administrative | 11,122 | 9,930 | 93,018 | | 93,018 | 11% |
| Financial | 352 | 1,033 | 5,850 | | 5,850 | 18% |
| Purchased Goods | 687 | 335 | 7,070 | | 7,070 | 5% |
| Purchased Services | 22,878 | 59,527 | 341,691 | | 341,691 | 17% |
| Total EXPENDITURES | 1,546,018 | 1,719,175 | 7,195,295 | | 7,195,295 | 24% |
| REVENUE | | | | | | |
| Financing Revenue | | | (3,416,212) | | (3,416,212) | |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
March 2026

EXECUTIVE SERVICES

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|---------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| User Fees and Service Charges | (308,217) | (278,453) | (1,072,868) | | (1,072,868) | 26% |
| Reallocated Revenue | | | (250,104) | | (250,104) | |
| Total REVENUE | (308,217) | (278,453) | (4,739,184) | | (4,739,184) | 6% |
| Total FINANCE | 1,237,801 | 1,440,722 | 2,456,111 | | 2,456,111 | 59% |
| Total EXECUTIVE SERVICES | 1,651,071 | 1,822,336 | 4,449,152 | | 4,449,152 | 41% |
| Total EXECUTIVE SERVICES | 1,651,071 | 1,822,336 | 4,449,152 | | 4,449,152 | 41% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
March 2026

CORPORATE SERVICES

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|---|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| CORPORATE SERVICES | | | | | | |
| INFORMATION TECHNOLOGY | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 976,460 | 1,004,288 | 4,650,763 | | 4,650,763 | 22% |
| Administrative | 24,191 | 11,597 | 78,140 | | 78,140 | 15% |
| Purchased Goods | 2,243,868 | 2,550,715 | 4,203,308 | | 4,203,308 | 61% |
| Purchased Services | 1,006,997 | 1,148,144 | 2,526,155 | | 2,526,155 | 45% |
| Total EXPENDITURES | 4,251,516 | 4,714,744 | 11,458,366 | | 11,458,366 | 41% |
| REVENUE | | | | | | |
| Financing Revenue | (82,162) | (49,651) | (759,867) | | (759,867) | 7% |
| User Fees and Service Charges | | | (100) | | (100) | |
| Reallocated Revenue | | | (141,098) | | (141,098) | |
| Total REVENUE | (82,162) | (49,651) | (901,065) | | (901,065) | 6% |
| Total INFORMATION TECHNOLOGY | 4,169,354 | 4,665,093 | 10,557,301 | | 10,557,301 | 44% |
| HUMAN RESOURCES | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 464,568 | 595,687 | 2,265,536 | | 2,265,536 | 26% |
| Administrative | 35,681 | 20,363 | 261,846 | | 261,846 | 8% |
| Transfers to Own Funds | | | 28,315 | | 28,315 | |
| Purchased Goods | 111 | 81 | 5,251 | | 5,251 | 2% |
| Purchased Services | 49,596 | 57,977 | 223,895 | | 223,895 | 26% |
| Total EXPENDITURES | 549,956 | 674,108 | 2,784,843 | | 2,784,843 | 24% |
| REVENUE | | | | | | |
| Financing Revenue | | | (281,117) | | (281,117) | |
| Reallocated Revenue | (46,619) | | | | | |
| Total REVENUE | (46,619) | | (281,117) | | (281,117) | |
| Total HUMAN RESOURCES | 503,337 | 674,108 | 2,503,726 | | 2,503,726 | 27% |
| LEGISLATIVE & LEGAL SERVICES | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 833,749 | 853,311 | 4,774,269 | | 4,774,269 | 18% |
| Administrative | 10,314 | 23,242 | 88,481 | | 88,481 | 26% |
| Financial | 1,197 | 3,074 | 39,573 | | 39,573 | 8% |
| Transfers to Own Funds | | | 23,948 | | 23,948 | |
| Purchased Goods | 1,283 | 2,616 | 22,958 | | 22,958 | 11% |
| Purchased Services | 79,980 | 172,976 | 1,874,749 | | 1,874,749 | 9% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
March 2026

CORPORATE SERVICES

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|--|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| Reallocated Expenses | 32,284 | 33,174 | 209,839 | | 209,839 | 16% |
| Total EXPENDITURES | 958,807 | 1,088,393 | 7,033,817 | | 7,033,817 | 15% |
| REVENUE | | | | | | |
| Financing Revenue | | | (1,292,739) | | (1,292,739) | |
| Recoveries and Donations | | | (21,500) | | (21,500) | |
| User Fees and Service Charges | (329,946) | (471,274) | (3,031,404) | | (3,031,404) | 16% |
| Total REVENUE | (329,946) | (471,274) | (4,345,643) | | (4,345,643) | 11% |
| Total LEGISLATIVE & LEGAL SERVICE | 628,861 | 617,119 | 2,688,174 | | 2,688,174 | 23% |
| COMMUNICATIONS & CUSTOMER EXPENSES | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 347,685 | 287,394 | 1,926,052 | | 1,926,052 | 15% |
| Administrative | 887 | 487 | 26,177 | | 26,177 | 2% |
| Purchased Goods | 851 | 68 | 6,000 | | 6,000 | 1% |
| Purchased Services | 15,350 | 11,348 | 114,012 | | 114,012 | 10% |
| Total EXPENDITURES | 364,773 | 299,297 | 2,072,241 | | 2,072,241 | 14% |
| REVENUE | | | | | | |
| Financing Revenue | | | (884,002) | | (884,002) | |
| Total REVENUE | | | (884,002) | | (884,002) | |
| Total COMMUNICATIONS & CUSTOMER SERVICE | 364,773 | 299,297 | 1,188,239 | | 1,188,239 | 25% |
| TRANSIT | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 138,037 | 135,522 | 611,919 | | 611,919 | 22% |
| Administrative | 4,235 | 11,663 | 21,727 | | 21,727 | 54% |
| Transfers to Own Funds | | | 3,204,513 | | 3,204,513 | |
| Purchased Goods | 3,912 | 5,292 | 14,859 | | 14,859 | 36% |
| Purchased Services | 654,985 | 1,473,199 | 9,098,186 | | 9,098,186 | 16% |
| Fleet Expenses | 189,766 | 388,543 | 2,630,756 | | 2,630,756 | 15% |
| Reallocated Expenses | 133,775 | 92,200 | 184,731 | | 184,731 | 50% |
| Total EXPENDITURES | 1,124,710 | 2,106,419 | 15,766,691 | | 15,766,691 | 13% |
| REVENUE | | | | | | |
| Financing Revenue | | | (1,490,016) | | (1,490,016) | |
| Recoveries and Donations | (627,140) | (623,790) | (2,309,277) | | (2,309,277) | 27% |
| User Fees and Service Charges | (496,439) | (485,645) | (3,368,000) | | (3,368,000) | 14% |
| Total REVENUE | (1,123,579) | (1,109,435) | (7,167,293) | | (7,167,293) | 15% |
| Total TRANSIT | 1,131 | 996,984 | 8,599,398 | | 8,599,398 | 12% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
March 2026

CORPORATE SERVICES

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|---------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| FIRE | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 3,551,270 | 3,882,916 | 17,985,359 | | 17,985,359 | 22% |
| Administrative | 32,341 | 150,996 | 311,299 | | 311,299 | 49% |
| Financial | 519 | 791 | 4,000 | | 4,000 | 20% |
| Transfers to Own Funds | | | 2,528,396 | | 2,528,396 | |
| Purchased Goods | 37,989 | 77,210 | 108,598 | | 108,598 | 71% |
| Purchased Services | 27,430 | 48,054 | 481,060 | | 481,060 | 10% |
| Fleet Expenses | 36,648 | 36,211 | 154,938 | | 154,938 | 23% |
| Total EXPENDITURES | 3,686,197 | 4,196,178 | 21,573,650 | | 21,573,650 | 19% |
| REVENUE | | | | | | |
| Financing Revenue | (1,886) | | (171,982) | | (171,982) | |
| Grants | (25,252) | | (27,500) | | (27,500) | |
| Recoveries and Donations | (28,098) | (8,771) | (197,438) | | (197,438) | 4% |
| User Fees and Service Charges | (54,276) | (68,075) | (205,142) | | (205,142) | 33% |
| Total REVENUE | (109,512) | (76,846) | (602,062) | | (602,062) | 13% |
| Total FIRE | 3,576,685 | 4,119,332 | 20,971,588 | | 20,971,588 | 20% |
| Total CORPORATE SERVICES | 9,244,141 | 11,371,933 | 46,508,426 | | 46,508,426 | 24% |
| Total CORPORATE SERVICES | 9,244,141 | 11,371,933 | 46,508,426 | | 46,508,426 | 24% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
March 2026

GENERAL GOVERNMENT

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|--------------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| GENERAL GOVERNMENT | | | | | | |
| GENERAL GOVERNMENT | | | | | | |
| EXPENDITURES | | | | | | |
| Administrative | 141,443 | | | | | |
| Financial | 481,707 | 362,711 | 5,583,051 | | 5,583,051 | 6% |
| Transfers to Own Funds | (183,996) | 34,260 | 62,597,888 | | 62,597,888 | |
| Purchased Services | 762,995 | 693,970 | 105,201 | | 105,201 | 660% |
| Total EXPENDITURES | 1,202,149 | 1,090,941 | 68,286,140 | | 68,286,140 | 2% |
| REVENUE | | | | | | |
| External Revenue Transferred to Rese | (1,478,858) | (802,719) | (14,764,844) | | (14,764,844) | 5% |
| Financing Revenue | (1,842,527) | (959,688) | (12,158,605) | | (12,158,605) | 8% |
| Taxation | (48,048,851) | (55,023,969) | (120,390,993) | | (120,390,993) | 46% |
| Payments In Lieu | | | (1,162,252) | | (1,162,252) | |
| User Fees and Service Charges | (807,528) | (744,489) | (2,861,143) | | (2,861,143) | 26% |
| Reallocated Revenue | (95,173) | | (2,888,956) | | (2,888,956) | |
| Total REVENUE | (52,272,937) | (57,530,865) | (154,226,793) | | (154,226,793) | 37% |
| Total GENERAL GOVERNMENT | (51,070,788) | (56,439,924) | (85,940,653) | | (85,940,653) | 66% |
| Total GENERAL GOVERNMENT | (51,070,788) | (56,439,924) | (85,940,653) | | (85,940,653) | 66% |
| Total GENERAL GOVERNMENT | (51,070,788) | (56,439,924) | (85,940,653) | | (85,940,653) | 66% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
March 2026

COMMUNITY SERVICES

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|--|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| COMMUNITY SERVICES | | | | | | |
| RECREATION AND CULTURE FACILITIES | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 1,684,845 | 1,729,038 | 7,373,194 | | 7,373,194 | 23% |
| Administrative | 6,823 | 598 | 42,373 | | 42,373 | 1% |
| Financial | 25,200 | 33,446 | 145,116 | | 145,116 | 23% |
| Transfers to Own Funds | | | 2,430,326 | | 2,430,326 | |
| Purchased Goods | 176,905 | 184,590 | 909,874 | | 909,874 | 20% |
| Purchased Services | 1,269,862 | 1,419,209 | 6,005,120 | | 6,005,120 | 24% |
| Reallocated Expenses | 5,579 | 5,730 | 62,872 | | 62,872 | 9% |
| Total EXPENDITURES | 3,169,214 | 3,372,611 | 16,968,875 | | 16,968,875 | 20% |
| REVENUE | | | | | | |
| Financing Revenue | (137,946) | (96,496) | (426,754) | | (426,754) | 23% |
| Grants | (16,075) | (11,895) | (964,951) | | (964,951) | 1% |
| Recoveries and Donations | (7,371) | (28,099) | (281,838) | | (281,838) | 10% |
| User Fees and Service Charges | (2,290,491) | (2,381,254) | (7,719,430) | | (7,719,430) | 31% |
| Reallocated Revenue | | | (553,213) | | (553,213) | |
| Total REVENUE | (2,451,883) | (2,517,744) | (9,946,186) | | (9,946,186) | 25% |
| Total RECREATION AND CULTURE F | 717,331 | 854,867 | 7,022,689 | | 7,022,689 | 12% |
| ADMINISTRATION AND CIVIC FACILITIES | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 737,576 | 773,072 | 4,079,465 | | 4,079,465 | 19% |
| Administrative | 14,064 | 12,675 | 59,283 | | 59,283 | 21% |
| Financial | 12,648 | 10,449 | 51,911 | | 51,911 | 20% |
| Transfers to Own Funds | 151,919 | 142,854 | 603,101 | | 603,101 | 24% |
| Purchased Goods | 30,731 | 29,873 | 109,743 | | 109,743 | 27% |
| Purchased Services | 368,522 | 343,357 | 1,619,673 | | 1,619,673 | 21% |
| Reallocated Expenses | 11,159 | 11,461 | 45,379 | | 45,379 | 25% |
| Total EXPENDITURES | 1,326,619 | 1,323,741 | 6,568,555 | | 6,568,555 | 20% |
| REVENUE | | | | | | |
| Financing Revenue | (426,750) | (427,242) | (2,082,654) | | (2,082,654) | 21% |
| Recoveries and Donations | (10,385) | (5,098) | (34,638) | | (34,638) | 15% |
| User Fees and Service Charges | (17,031) | (20,600) | (162,233) | | (162,233) | 13% |
| Total REVENUE | (454,166) | (452,940) | (2,279,525) | | (2,279,525) | 20% |
| Total ADMINISTRATION AND CIVIC FA | 872,453 | 870,801 | 4,289,030 | | 4,289,030 | 20% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
March 2026

COMMUNITY SERVICES

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|-------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| PROGRAMS | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 1,109,936 | 1,255,543 | 6,870,268 | | 6,870,268 | 18% |
| Administrative | 1,805 | 6,744 | 60,812 | | 60,812 | 11% |
| Financial | 21,825 | 43,655 | 758,511 | | 758,511 | 6% |
| Transfers to Own Funds | | | 78,350 | | 78,350 | |
| Purchased Goods | 51,333 | 38,414 | 277,295 | | 277,295 | 14% |
| Purchased Services | 143,441 | 179,365 | 682,054 | | 682,054 | 26% |
| Reallocated Expenses | | | 69,661 | | 69,661 | |
| Total EXPENDITURES | 1,328,340 | 1,523,721 | 8,796,951 | | 8,796,951 | 17% |
| REVENUE | | | | | | |
| Financing Revenue | | | (668,857) | | (668,857) | |
| Grants | (73,521) | (34,877) | (75,387) | | (75,387) | 46% |
| Recoveries and Donations | (7,544) | (6,024) | (246,582) | | (246,582) | 2% |
| User Fees and Service Charges | (1,404,001) | (1,463,950) | (7,286,004) | | (7,286,004) | 20% |
| Reallocated Revenue | | | (6,500) | | (6,500) | |
| Total REVENUE | (1,485,066) | (1,504,851) | (8,283,330) | | (8,283,330) | 18% |
| Total PROGRAMS | (156,726) | 18,870 | 513,621 | | 513,621 | 4% |
| OPERATIONS | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 2,198,179 | 2,168,138 | 9,347,150 | | 9,347,150 | 23% |
| Administrative | 3,938 | 21,140 | 116,663 | | 116,663 | 18% |
| Transfers to Own Funds | | | 2,490,248 | | 2,490,248 | |
| Purchased Goods | 1,160,608 | 926,830 | 1,934,780 | | 1,934,780 | 48% |
| Purchased Services | 2,038,932 | 2,513,582 | 8,522,679 | | 8,522,679 | 29% |
| Fleet Expenses | 497,584 | 409,054 | 1,521,669 | | 1,521,669 | 27% |
| Reallocated Expenses | 2,342,760 | 2,203,428 | 5,301,564 | | 5,301,564 | 42% |
| Total EXPENDITURES | 8,242,001 | 8,242,172 | 29,234,753 | | 29,234,753 | 28% |
| REVENUE | | | | | | |
| Financing Revenue | | | (285,481) | | (285,481) | |
| Recoveries and Donations | (1,605,461) | (1,522,290) | (3,649,405) | | (3,649,405) | 42% |
| User Fees and Service Charges | (164,763) | (173,383) | (1,399,795) | | (1,399,795) | 12% |
| Reallocated Revenue | (2,525,641) | (2,346,166) | (5,764,683) | | (5,764,683) | 41% |
| Total REVENUE | (4,295,865) | (4,041,839) | (11,099,364) | | (11,099,364) | 36% |
| Total OPERATIONS | 3,946,136 | 4,200,333 | 18,135,389 | | 18,135,389 | 23% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
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COMMUNITY SERVICES

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|--|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| INFRASTRUCTURE MANAGEMENT | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 673,406 | 653,743 | 2,993,230 | | 2,993,230 | 22% |
| Administrative | 9,196 | 9,470 | 54,993 | | 54,993 | 17% |
| Financial | | | 246,256 | | 246,256 | |
| Transfers to Own Funds | | | 46,764 | | 46,764 | |
| Purchased Goods | 11,601 | 7,803 | 65,343 | | 65,343 | 12% |
| Purchased Services | 317,214 | 329,489 | 2,268,758 | | 2,268,758 | 15% |
| Total EXPENDITURES | 1,011,417 | 1,000,505 | 5,675,344 | | 5,675,344 | 18% |
| REVENUE | | | | | | |
| Financing Revenue | (229,107) | (230,398) | (1,681,442) | | (1,681,442) | 14% |
| Recoveries and Donations | (17,426) | | (26,714) | | (26,714) | |
| User Fees and Service Charges | (29,517) | (52,774) | (316,543) | | (316,543) | 17% |
| Total REVENUE | (276,050) | (283,172) | (2,024,699) | | (2,024,699) | 14% |
| Total INFRASTRUCTURE MANAGEMENT | 735,367 | 717,333 | 3,650,645 | | 3,650,645 | 20% |
| Total COMMUNITY SERVICES | 6,114,561 | 6,662,204 | 33,611,374 | | 33,611,374 | 20% |
| Total COMMUNITY SERVICES | 6,114,561 | 6,662,204 | 33,611,374 | | 33,611,374 | 20% |

TOWN OF MILTON
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DEVELOPMENT SERVICES

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|--------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| DEVELOPMENT SERVICES | | | | | | |
| PLANNING SERVICES | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 653,747 | 622,433 | 3,316,624 | | 3,316,624 | 19% |
| Administrative | 17,829 | 15,837 | 50,202 | | 50,202 | 32% |
| Purchased Goods | | 165 | | | | |
| Purchased Services | 12,659 | 22,565 | 65,776 | | 65,776 | 34% |
| Reallocated Expenses | | | 156,368 | | 156,368 | |
| Total EXPENDITURES | 684,235 | 661,000 | 3,588,970 | | 3,588,970 | 18% |
| REVENUE | | | | | | |
| Financing Revenue | (123,136) | (167,399) | (872,538) | | (872,538) | 19% |
| Recoveries and Donations | (1,838) | (714) | (3,570) | | (3,570) | 20% |
| User Fees and Service Charges | (1,157,100) | (825,085) | (2,450,427) | | (2,450,427) | 34% |
| Total REVENUE | (1,282,074) | (993,198) | (3,326,535) | | (3,326,535) | 30% |
| Total PLANNING SERVICES | (597,839) | (332,198) | 262,435 | | 262,435 | (127%) |
| BUILDING SERVICES | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 1,096,309 | 1,005,411 | 5,157,195 | | 5,157,195 | 19% |
| Administrative | 41,899 | 41,256 | 193,853 | | 193,853 | 21% |
| Financial | 1,670 | 2,727 | 30,000 | | 30,000 | 9% |
| Transfers to Own Funds | | | 4,236,737 | | 4,236,737 | |
| Purchased Goods | 1,506 | 492 | 13,969 | | 13,969 | 4% |
| Purchased Services | 124 | 819 | 49,899 | | 49,899 | 2% |
| Reallocated Expenses | 67,221 | 56,996 | 3,733,819 | | 3,733,819 | 2% |
| Total EXPENDITURES | 1,208,729 | 1,107,701 | 13,415,472 | | 13,415,472 | 8% |
| REVENUE | | | | | | |
| Financing Revenue | | | (10,605) | | (10,605) | |
| User Fees and Service Charges | (1,542,840) | (734,322) | (13,248,499) | | (13,248,499) | 6% |
| Reallocated Revenue | | | (156,368) | | (156,368) | |
| Total REVENUE | (1,542,840) | (734,322) | (13,415,472) | | (13,415,472) | 5% |
| Total BUILDING SERVICES | (334,111) | 373,379 | | | | |
| DEVELOPMENT ENGINEERING | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 613,275 | 692,002 | 3,050,888 | | 3,050,888 | 23% |
| Administrative | 7,123 | 8,166 | 49,740 | | 49,740 | 16% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
March 2026

DEVELOPMENT SERVICES

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|--------------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| Financial | | | 500 | | 500 | |
| Purchased Goods | 33 | 158 | 200 | | 200 | 79% |
| Purchased Services | 24,173 | | 331,707 | | 331,707 | |
| Total EXPENDITURES | 644,604 | 700,326 | 3,433,035 | | 3,433,035 | 20% |
| REVENUE | | | | | | |
| Financing Revenue | (51,725) | (64,541) | (408,430) | | (408,430) | 16% |
| Recoveries and Donations | | | (73,887) | | (73,887) | |
| User Fees and Service Charges | (553,065) | (566,875) | (2,773,728) | | (2,773,728) | 20% |
| Reallocated Revenue | (67,221) | (56,996) | (312,214) | | (312,214) | 18% |
| Total REVENUE | (672,011) | (688,412) | (3,568,259) | | (3,568,259) | 19% |
| Total DEVELOPMENT ENGINEERING | (27,407) | 11,914 | (135,224) | | (135,224) | (9%) |
| ADMINISTRATION | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 123,507 | 108,957 | 527,291 | | 527,291 | 21% |
| Administrative | 3,146 | 5,614 | 9,622 | | 9,622 | 58% |
| Purchased Goods | 463 | 926 | 4,000 | | 4,000 | 23% |
| Purchased Services | 6,105 | 21,776 | 235,470 | | 235,470 | 9% |
| Total EXPENDITURES | 133,221 | 137,273 | 776,383 | | 776,383 | 18% |
| REVENUE | | | | | | |
| Financing Revenue | (13,508) | (2,660) | (115,085) | | (115,085) | 2% |
| Recoveries and Donations | 3,294 | (3,070) | | | | |
| Reallocated Revenue | | | (144,448) | | (144,448) | |
| Total REVENUE | (10,214) | (5,730) | (259,533) | | (259,533) | 2% |
| Total ADMINISTRATION | 123,007 | 131,543 | 516,850 | | 516,850 | 25% |
| Total DEVELOPMENT SERVICES | (836,350) | 184,638 | 644,061 | | 644,061 | 29% |
| Total DEVELOPMENT SERVICES | (836,350) | 184,638 | 644,061 | | 644,061 | 29% |

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LIBRARY

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|-------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| LIBRARY | | | | | | |
| LIBRARY | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 942,103 | 1,048,536 | 4,390,485 | | 4,390,485 | 24% |
| Administrative | 11,233 | 19,286 | 85,466 | | 85,466 | 23% |
| Financial | 971 | 932 | 6,500 | | 6,500 | 14% |
| Transfers to Own Funds | | | 791,118 | | 791,118 | |
| Purchased Goods | 176,834 | 170,115 | 654,112 | | 654,112 | 26% |
| Purchased Services | 123,891 | 150,397 | 454,465 | | 454,465 | 33% |
| Reallocated Expenses | | | 510,513 | | 510,513 | |
| Total EXPENDITURES | 1,255,032 | 1,389,266 | 6,892,659 | | 6,892,659 | 20% |
| REVENUE | | | | | | |
| Financing Revenue | | | (21,779) | | (21,779) | |
| Taxation | (2,888,105) | (3,129,797) | (6,658,971) | | (6,658,971) | 47% |
| Grants | (25,000) | (44,356) | (55,704) | | (55,704) | 80% |
| Recoveries and Donations | (13,580) | (15,313) | (5,000) | | (5,000) | 306% |
| User Fees and Service Charges | (43,937) | (33,147) | (151,206) | | (151,206) | 22% |
| Total REVENUE | (2,970,622) | (3,222,613) | (6,892,660) | | (6,892,660) | 47% |
| Total LIBRARY | (1,715,590) | (1,833,347) | (1) | | (1) | 183,334,700% |
| Total LIBRARY | (1,715,590) | (1,833,347) | (1) | | (1) | 183,334,700% |
| Total LIBRARY | (1,715,590) | (1,833,347) | (1) | | (1) | 183,334,700% |

**TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
March 2026**

HOSPITAL EXPANSION

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|---------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| HOSPITAL EXPANSION | | | | | | |
| HOSPITAL EXPANSION | | | | | | |
| EXPENDITURES | | | | | | |
| Financial | 1,625,216 | 1,660,990 | 2,493,907 | | 2,493,907 | 67% |
| Total EXPENDITURES | 1,625,216 | 1,660,990 | 2,493,907 | | 2,493,907 | 67% |
| REVENUE | | | | | | |
| Financing Revenue | | | (2,493,907) | | (2,493,907) | |
| Total REVENUE | | | (2,493,907) | | (2,493,907) | |
| Total HOSPITAL EXPANSION | 1,625,216 | 1,660,990 | | | | |
| Total HOSPITAL EXPANSION | 1,625,216 | 1,660,990 | | | | |
| Total HOSPITAL EXPANSION | 1,625,216 | 1,660,990 | | | | |

TOWN OF MILTON
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BIA

| | 2025 YTD ACTUAL | 2026 YTD ACTUAL | 2026 ANNUAL BUDGET | FORECAST CHANGES | 2026 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|-------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| BIA | | | | | | |
| BIA | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 51,247 | 47,173 | 219,880 | | 219,880 | 21% |
| Financial | 255 | 250 | 6,000 | | 6,000 | 4% |
| Purchased Goods | 127 | 442 | 38,773 | | 38,773 | 1% |
| Purchased Services | 17,229 | 31,229 | 176,710 | | 176,710 | 18% |
| Reallocated Expenses | 84 | 174 | 4,500 | | 4,500 | 4% |
| Total EXPENDITURES | 68,942 | 79,268 | 445,863 | | 445,863 | 18% |
| REVENUE | | | | | | |
| Financing Revenue | | | (10,126) | | (10,126) | |
| Taxation | (136,980) | (141,930) | (293,076) | | (293,076) | 48% |
| Grants | | | (6,000) | | (6,000) | |
| Recoveries and Donations | (1,750) | (7,609) | (40,500) | | (40,500) | 19% |
| User Fees and Service Charges | (8,825) | (13,544) | (26,500) | | (26,500) | 51% |
| Reallocated Revenue | | | (69,661) | | (69,661) | |
| Total REVENUE | (147,555) | (163,083) | (445,863) | | (445,863) | 37% |
| Total BIA | (78,613) | (83,815) | | | | |
| Total BIA | (78,613) | (83,815) | | | | |
| Total BIA | (78,613) | (83,815) | | | | |