



The Corporation of the Town of Milton

Report To: Council

From: Glen Cowan, Chief Financial Officer / Treasurer

Date: December 8, 2025

Report No: ES-052-25

Subject: Capital and Operating Financial Statements - October 2025

Recommendation: THAT report ES-052-25 covering the capital and operating financial statements as at October 31, 2025, be received for information.

EXECUTIVE SUMMARY

Capital and operating financial statements as at October 31, 2025 are attached for informational purposes.

REPORT

Background

In accordance with the approved Budget Management Policy (policy no. 113), the attached financial statements are being submitted for informational purposes to report on the capital and operating budgets as at October 31, 2025.

Discussion

The attached financial statements are provided for information purposes. A detailed review and report on variances to budget is completed for the month ends of May, September and December for the Operating fund and June and December for the Capital fund.

The most recent detailed review of the Operating fund was based on the September year to date balances and reported to Council through staff report ES-046-25. That review suggested that the operating fund would be in a surplus of \$3.6 million for year end, primarily related to savings from staff vacancies and timing of development activity and associated planning application revenues.

The financial position of the Town will continue to change throughout the balance of the year due to factors such as weather conditions, utility and fuel usage and rates, and position vacancies.

The Capital Budget has seen \$32.3 million invested in infrastructure since June. At October month end, the approved budget for capital projects totaled \$566 million, of which \$304 million (54%) had been spent to date (before commitments).



The Corporation of the Town of Milton

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Financial Impact

These statements reflect entries booked to the end of October 2025. The statements are presented on a cash basis and therefore exclude accruals.

Respectfully submitted,

Glen Cowan
Chief Financial Officer / Treasurer

For questions, please contact: Shirley Xie

Phone: 905-878-
7252 Ext. 2472

Attachments

Appendix A: Capital and Operating Financial Statements as at October 31, 2025

Approved by CAO
Andrew M. Siltala
Chief Administrative Officer

Recognition of Traditional Lands

The Town of Milton resides on the Treaty Lands and Territory of the Mississaugas of the Credit First Nation. We also recognize the traditional territory of the Huron-Wendat and Haudenosaunee people. The Town of Milton shares this land and the responsibility for the water, food and resources. We stand as allies with the First Nations as stewards of these lands.

Appendix A

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
October 2025

Current Year Capital

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
EX Executive Services						
Active	\$8,031,411	\$593,651	\$8,625,062	\$5,067,225	59%	\$3,557,837
Total EX Executive Services	\$8,031,411	\$593,651	\$8,625,062	\$5,067,225	59%	\$3,557,837
CC Corporate Services						
Active	\$55,207,264	\$4,364,023	\$59,571,287	\$21,193,195	36%	\$38,378,092
Total CO Corporate Services	\$55,207,264	\$4,364,023	\$59,571,287	\$21,193,195	36%	\$38,378,092
CM Community Services						
Active	\$434,853,678	\$1,183,809	\$436,037,487	\$226,942,888	52%	\$209,094,599
Completed Pending Warranty	\$26,824,643	\$8,607,165	\$35,431,808	\$31,952,341	90%	\$3,479,467
Total CM Community Services	\$461,678,321	\$9,790,975	\$471,469,296	\$258,895,229	55%	\$212,574,067
DV Development Services						
Active	\$12,209,873	\$11,171,292	\$23,381,165	\$15,988,625	68%	\$7,392,540
Total DV Development Services	\$12,209,873	\$11,171,292	\$23,381,165	\$15,988,625	68%	\$7,392,540
LB Library						
Active	\$3,921,316	(\$491,414)	\$3,429,902	\$2,484,937	72%	\$944,965
Total LB Library	\$3,921,316	(\$491,414)	\$3,429,902	\$2,484,937	72%	\$944,965
Total Current Year Capital	\$541,048,185	\$25,428,527	\$566,476,712	\$303,629,210	54%	\$262,847,502

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TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
 October 2025

Executive Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
EXExecutive Services						
Active						
Executive Services						
Office of the CAO						
Milton Education Village	\$99,207		\$99,207	\$25,402	26%	\$73,805
Strategic Plan Delivery	\$586,179		\$586,179	\$103,744	18%	\$482,435
Council Staff Work Plan	\$317,169		\$317,169	\$199,186	63%	\$117,983
Customer Service Strategy Implementation	\$881,147	\$210,787	\$1,091,934	\$35,083	3%	\$1,056,851
Total Office of the CAO	\$1,883,702	\$210,787	\$2,094,489	\$363,414	17%	\$1,731,075
Finance						
Legislated Development Charge Exemptions	\$5,127,400		\$5,127,400	\$4,173,292	81%	\$954,108
Special Financial Studies	\$762,809		\$762,809	\$240,012	31%	\$522,797
Development Charges Study		\$382,864	\$382,864	\$113,881	30%	\$268,983
Asset Management Plan	\$180,250		\$180,250	\$174,375	97%	\$5,875
User Fee Update	\$77,250		\$77,250	\$2,250	3%	\$75,000
Total Finance	\$6,147,709	\$382,864	\$6,530,573	\$4,703,811	72%	\$1,826,762
Total Executive Services	\$8,031,411	\$593,651	\$8,625,062	\$5,067,225	59%	\$3,557,837
Total Active	\$8,031,411	\$593,651	\$8,625,062	\$5,067,225	59%	\$3,557,837
Total EX Executive Services	\$8,031,411	\$593,651	\$8,625,062	\$5,067,225	59%	\$3,557,837
Total Executive Services	\$8,031,411	\$593,651	\$8,625,062	\$5,067,225	59%	\$3,557,837

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TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
October 2025

Corporate Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
CCCorporate Services						
Active						
Corporate Services						
Human Resources						
Compensation Plan	\$123,600		\$123,600	\$85,008	69%	\$38,592
Employee Strategic Development	\$549,708		\$549,708	\$166,318	30%	\$383,390
Health and Safety Audit/Implementation	\$241,874		\$241,874	\$49,463	20%	\$192,411
Workplace Accommodation	\$10,300		\$10,300	\$2,270	22%	\$8,030
Compensation And Benefits Program Maintenance	\$220,310		\$220,310	\$49,121	22%	\$171,189
Total Human Resources	\$1,145,792		\$1,145,792	\$352,180	31%	\$793,612
Information Technology						
Technology Replacement/Upgrade	\$1,041,434		\$1,041,434	\$600,003	58%	\$441,431
Phone System Changes/Upgrade	\$248,794	\$59,452	\$308,246	\$127,190	41%	\$181,056
PC Workstation Complement Changes	\$272,513		\$272,513	\$30,363	11%	\$242,150
GIS/Geosmart Infrastructure	\$366,924		\$366,924	\$115,968	32%	\$250,956
Application/Software Upgrades	\$247,433		\$247,433	\$9,863	4%	\$237,570
Photocopiers	\$128,392		\$128,392	\$58,424	46%	\$69,968
Radio Communications Backup Upgrades	\$4,240,187	\$1,817,198	\$6,057,385	\$2,417,877	40%	\$3,639,508
Milton Air Photo Mapping	\$20,963	(\$1,221)	\$19,742	\$12,677	64%	\$7,065
Enterprise Content Management	\$472,790		\$472,790	\$107,936	23%	\$364,854
Emergency Operations Centre	\$89,091	\$20,681	\$109,772	\$4,610	4%	\$105,162
Mobile Parking Enforcement	\$832,183	\$26,064	\$858,247	\$654,033	76%	\$204,214
Human Resources Information System	\$2,164,132		\$2,164,132	\$1,180,938	55%	\$983,194
Microsoft 365 Migration	\$349,225		\$349,225	\$241,510	69%	\$107,715
Automatic Vehicle Locator and Road Patrol	\$432,111	\$68,699	\$500,810	\$67,583	13%	\$433,227
Department Specific Tech Initiatives	\$907,696		\$907,696	\$207,696	23%	\$700,000
Council Technology	\$103,000		\$103,000	\$28,851	28%	\$74,149
Property Tax System Replacement	\$3,381,386	(\$1,031,092)	\$2,350,294	\$860,051	37%	\$1,490,243
Citizen Portal Implementation	\$533,358		\$533,358	\$15,535	3%	\$517,823
Financial Enterprise Systems	\$4,274,081	\$1,296,537	\$5,570,618	\$1,955,440	35%	\$3,615,178
Fire Department Emergency Systems	\$785,867	\$369,259	\$1,155,126	\$38,652	3%	\$1,116,474
Facility Infrastructure and Networking	\$2,926,710		\$2,926,710	\$1,757,773	60%	\$1,168,937
Technology Infrastructure Initiative	\$2,168,105		\$2,168,105	\$371,081	17%	\$1,797,024
Enterprise Licencing and Compliance	\$794,158	\$150,716	\$944,874	\$427,711	45%	\$517,163
Point Of Sale System	\$310,514	\$118,452	\$428,966	\$35,419	8%	\$393,547
Digital Transformation	\$535,600	(\$78,989)	\$456,611	\$81,275	18%	\$375,336
Total Information Technology	\$27,626,647	\$2,815,755	\$30,442,402	\$11,408,459	37%	\$19,033,943
Legislative & Legal Services						
Impact on Regulatory Framework	\$84,048		\$84,048	\$14,109	17%	\$69,939
Land Use Compliance Initiative	\$366,851		\$366,851	\$10,685	3%	\$356,166
Additional Residential Unit Compliance Program	\$1,009,315		\$1,009,315	\$242,738	24%	\$766,577
Total Legislative & Legal Services	\$1,460,214		\$1,460,214	\$267,532	18%	\$1,192,682
Marketing & Government Relations						
Branding	\$300,119		\$300,119	\$223,733	75%	\$76,386

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TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
October 2025

Corporate Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Website Redevelopment	\$684,506	\$113,570	\$798,076	\$50,912	6%	\$747,164
Total Marketing & Government Relations	\$984,625	\$113,570	\$1,098,195	\$274,645	25%	\$823,550
Transit						
Transit Studies and Other						
Transit Bus Stop-Retrofit	\$181,280		\$181,280	\$138,856	77%	\$42,424
Transit Bus Pads	\$28,325	\$23,426	\$51,751	\$51,871	100%	(\$120)
Transit Study Implementation	\$328,282		\$328,282	\$57,670	18%	\$270,612
Transit Service Delivery Implementation Plan	\$25,750		\$25,750	\$750	3%	\$25,000
Total Transit Studies and Other	\$563,637	\$23,426	\$587,063	\$249,147	42%	\$337,916
Transit Fleet Replacement						
Transit Bus Non Growth: Replacement	\$2,745,073		\$2,745,073	\$2,551,293	93%	\$193,780
Transit Bus Non Growth: Refurbishment	\$2,072,394	\$200,367	\$2,272,761	\$1,294,626	57%	\$978,135
Transit Support Vehicle - Replacement	\$180,136		\$180,136	\$117,177	65%	\$62,959
Total Transit Fleet Replacement	\$4,997,603	\$200,367	\$5,197,970	\$3,963,096	76%	\$1,234,874
Transit Fleet Growth						
Transit Bus	\$9,733,633		\$9,733,633	\$3,614,361	37%	\$6,119,272
Transit Support Vehicle	\$90,067		\$90,067	\$51,526	57%	\$38,541
Non-Fixed Route Bus	\$225,027		\$225,027	\$9,130	4%	\$215,897
Total Transit Fleet Growth	\$10,048,727		\$10,048,727	\$3,675,017	37%	\$6,373,710
Total Transit	\$15,609,967	\$223,793	\$15,833,760	\$7,887,259	50%	\$7,946,501
Fire						
Fire Studies and Other						
Fire Master Plan	\$103,000		\$103,000	\$78,388	76%	\$24,612
Emergency Management Reports	\$51,500		\$51,500	\$21,852	42%	\$29,648
Total Fire Studies and Other	\$154,500		\$154,500	\$100,240	65%	\$54,260
Fire Fleet Equipment - Replacement						
Aerial Replacement/Refurbishment	\$2,935,500		\$2,935,500	\$85,500	3%	\$2,850,000
Rescue Truck Replacement/Refurbishment	\$360,500	\$1,210,904	\$1,571,404	\$39,617	3%	\$1,531,787
Pumper/Rescue Units Refurbishment	\$3,811,000		\$3,811,000	\$111,000	3%	\$3,700,000
Replace Rehab Van	\$133,900		\$133,900	\$3,900	3%	\$130,000
Fire Fleet Refurbishment	\$237,778		\$237,778	\$138,913	58%	\$98,865
Total Fire Fleet Equipment - Replacement	\$7,478,678	\$1,210,904	\$8,689,582	\$378,930	4%	\$8,310,652
Fire - Replacement						
Vehicle Extrication Equipment Replacement	\$10,300		\$10,300	\$5,397	52%	\$4,903
Personal Protective Clothing Replacement	\$245,140		\$245,140	\$203,915	83%	\$41,225
Helmet Replacement	\$12,360		\$12,360	\$932	8%	\$11,428
Firefighting Hose Replacement	\$41,200		\$41,200	\$20,706	50%	\$20,494
Emergency Medical Equipment Replacement	\$12,929		\$12,929	\$10,033	78%	\$2,896
Fire Prevention Equipment Replacement	\$56,650		\$56,650	\$38,514	68%	\$18,136
Battery & Radio Parts Replacement	\$56,650		\$56,650	\$12,726	22%	\$43,924
Firefighting Equipment Replacement	\$20,600		\$20,600	\$13,253	64%	\$7,347
Air Monitoring Replacement	\$17,238		\$17,238	\$14,442	84%	\$2,796
Dry Hydrant Systems	\$15,450		\$15,450	\$11,259	73%	\$4,191
Total Fire - Replacement	\$488,517		\$488,517	\$331,176	68%	\$157,341

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TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
October 2025

Corporate Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Fire - Growth						
Specialized Equipment Training Structure - Growth	\$36,771		\$36,771	\$5,068	14%	\$31,703
Firefighting Hose Growth	\$30,900		\$30,900	\$32,561	105%	(\$1,661)
Personal Protective Clothing Growth	\$190,653		\$190,653	\$155,145	81%	\$35,508
Total Fire - Growth	\$258,324		\$258,324	\$192,774	75%	\$65,550
Total Fire	\$8,380,019	\$1,210,904	\$9,590,923	\$1,003,119	10%	\$8,587,804
Total Corporate Services	\$55,207,264	\$4,364,023	\$59,571,287	\$21,193,195	36%	\$38,378,092
Total Active	\$55,207,264	\$4,364,023	\$59,571,287	\$21,193,195	36%	\$38,378,092
Total CO Corporate Services	\$55,207,264	\$4,364,023	\$59,571,287	\$21,193,195	36%	\$38,378,092
Total Corporate Services	\$55,207,264	\$4,364,023	\$59,571,287	\$21,193,195	36%	\$38,378,092

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TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
October 2025

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
CMCommunity Services						
Active						
Community Services						
Studies and Other						
Studies and Other						
Retaining Wall Inventory and Condition Assessment	\$65,148		\$65,148	\$26,261	40%	\$38,887
Guiderail Inventory, Condition and Needs Assessment	\$260,590		\$260,590	\$58,257	22%	\$202,333
Climate Change & Mitigation	\$69,886		\$69,886	\$9,960	14%	\$59,926
Recreation Master Plan (DC)	\$82,473	\$118,464	\$200,937	\$74,922	37%	\$126,015
Asset Management Data Enhancement	\$287,689		\$287,689	\$8,379	3%	\$279,310
Total Studies and Other	\$765,786	\$118,464	\$884,250	\$177,779	20%	\$706,471
Total Studies and Other	\$765,786	\$118,464	\$884,250	\$177,779	20%	\$706,471
Parks						
Parks Redevelopment						
Omagh Park Redevelopment	\$905,367	(\$830)	\$904,537	\$861,988	95%	\$42,549
Beaty Trail Park Redevelopment	\$472,497	(\$7,922)	\$464,575	\$439,536	95%	\$25,039
Baldwin Park Redevelopment	\$479,266	(\$1,930)	\$477,336	\$445,732	93%	\$31,604
Trudeau Park Redevelopment	\$647,746	(\$7,922)	\$639,824	\$588,903	92%	\$50,921
Park Improvements - Preservation	\$91,788		\$91,788	\$35,134	38%	\$56,654
Multi-Court Resurfacing - Preservation	\$79,080		\$79,080	\$35,282	45%	\$43,798
In Ground Waste Container Installation	\$322,072	(\$16,809)	\$305,263	\$165,564	54%	\$139,699
Entryway Features - Inventory And Condition Assessment Study	\$56,650		\$56,650	\$1,650	3%	\$55,000
Melanie Park Redevelopment	\$816,166	(\$102,863)	\$713,303	\$502,971	71%	\$210,332
Watson Park Redevelopment	\$517,958	(\$2,385)	\$515,573	\$382,967	74%	\$132,606
Wallbrook Park Redevelopment	\$53,018	(\$302)	\$52,716	\$22,195	42%	\$30,521
Harwood Park Redevelopment	\$53,018	(\$3,396)	\$49,622	\$29,403	59%	\$20,219
Barclay Park Redevelopment	\$71,161	(\$4,221)	\$66,940	\$32,929	49%	\$34,011
Bristol District Park	\$361,065	(\$5,025)	\$356,040	\$313,435	88%	\$42,605
Coates Neighbourhood Park North	\$288,297	(\$1,874)	\$286,423	\$260,035	91%	\$26,388
Optimist Park Redevelopment	\$496,438	\$2,202	\$498,640	\$285,644	57%	\$212,996
Community Park - Pickleball Lighting		\$84,904	\$84,904	\$70,724	83%	\$14,180
Total Parks Redevelopment	\$5,711,587	(\$68,373)	\$5,643,214	\$4,474,093	79%	\$1,169,121
Parks Growth						
Community Park - External to Boyne	\$310,101	\$203,821	\$513,922	\$435,028	85%	\$78,894
Jannock Property Master Plan	\$401,718	\$30,000	\$431,718	\$82,846	19%	\$348,872
Escarpment View Lands (Formerly CMHL Prperty)	\$282,357		\$282,357	\$8,509	3%	\$273,848
District Park West - Boyne	\$762,398	(\$41,696)	\$720,702	\$108,819	15%	\$611,883
Cobban Neighbourhood Park - Boyne	\$2,130,490	(\$29,020)	\$2,101,470	\$2,010,366	96%	\$91,104
Walker Neighbourhood Park - Boyne	\$2,488,809	(\$72,940)	\$2,415,869	\$2,120,067	88%	\$295,802
Derry Green Union Gas Pipeline Easement	\$36,050		\$36,050	\$3,668	10%	\$32,382
Bowes Neighbourhood Park - Boyne	\$3,574,799	(\$239,099)	\$3,335,700	\$1,567,455	47%	\$1,768,245
Sauble Park - Boyne		\$56,523	\$56,523	\$6,611	12%	\$49,912
Total Parks Growth	\$9,986,722	(\$92,411)	\$9,894,311	\$6,343,369	64%	\$3,550,942
Total Parks	\$15,698,309	(\$160,784)	\$15,537,525	\$10,817,463	70%	\$4,720,062

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TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
October 2025

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Facilities						
Facilities Redevelopment						
Corporate Office Furniture	\$356,375		\$356,375	\$186,836	52%	\$169,539
Indoor Fitness Equipment	\$106,557		\$106,557	\$25,963	24%	\$80,594
Civic Facility Improvements	\$2,713,864	(\$94,971)	\$2,618,893	\$1,658,648	63%	\$960,245
Heritage Property Restoration	\$2,772,793	(\$845,892)	\$1,926,901	\$1,398,672	73%	\$528,229
Accessibility Improvements	\$261,185		\$261,185	\$7,607	3%	\$253,578
Leisure Centre Upgrades	\$1,147,804	(\$215,609)	\$932,195	\$516,126	55%	\$416,069
Tonelli Sports Centre Improvements	\$1,231,616	(\$139,839)	\$1,091,777	\$954,348	87%	\$137,429
Milton Sports Centre Facility Improvements	\$6,705,394	(\$1,025,334)	\$5,680,060	\$4,562,161	80%	\$1,117,899
Mattamy National Cycling Centre Improvements	\$5,904,555	(\$1,174,395)	\$4,730,160	\$1,968,392	42%	\$2,761,768
MNCC Renewable Engery System Feasibility	\$35,278		\$35,278	\$1,028	3%	\$34,250
FirstOntario Arts Centre Milton Facility Improvements	\$1,254,357	(\$85,450)	\$1,168,907	\$559,998	48%	\$608,909
Brookville Yard	\$91,769		\$91,769	\$3,188	3%	\$88,581
Civic Operations Centre Facility Improvements	\$437,133	(\$135,152)	\$301,981	\$229,010	76%	\$72,971
Fire Halls Facility Improvements	\$662,003	(\$103,195)	\$558,808	\$232,798	42%	\$326,010
Beaty Branch Facility Improvements	\$528,016	(\$169,794)	\$358,222	\$133,895	37%	\$224,327
Total Facilities Redevelopment	\$24,208,699	(\$3,989,629)	\$20,219,070	\$12,438,671	62%	\$7,780,399
Facilities Growth						
Town Hall Construction/Expansion	\$604,975		\$604,975	\$19,975	3%	\$585,000
Civic Precinct	\$6,310,847	\$1,500,000	\$7,810,847	\$799,743	10%	\$7,011,104
Sherwood Community Centre	\$42,385,963	\$949,066	\$43,335,029	\$39,271,488	91%	\$4,063,541
Civic Operations Centre	\$1,239,732		\$1,239,732	\$36,938	3%	\$1,202,794
Transit Operations Centre	\$49,558,811		\$49,558,811	\$1,724,693	3%	\$47,834,118
Branch No. 2 Building	\$7,000,586	(\$334,588)	\$6,665,998	\$5,031,102	75%	\$1,634,896
Total Facilities Growth	\$107,100,914	\$2,114,478	\$109,215,392	\$46,883,939	43%	\$62,331,453
Total Facilities	\$131,309,613	(\$1,875,151)	\$129,434,462	\$59,322,610	46%	\$70,111,852
Operations						
Fleet Equipment - Replacement						
Fleet Strategy	\$180,250	\$41,350	\$221,600	\$221,600	100%	
1 Ton Crew Dump Trucks	\$129,955	\$19,924	\$149,879	\$31,350	21%	\$118,529
1/2 Ton Pick up Replacement	\$57,855	(\$7,589)	\$50,266	\$47,096	94%	\$3,170
3/4 Ton Pick-ups Replacement	\$173,596	(\$23,289)	\$150,307	\$186,546	124%	(\$36,239)
Tandem Axle Dump Truck	\$1,468,015		\$1,468,015	\$72,777	5%	\$1,395,238
Sign Truck	\$750,759	(\$174,510)	\$576,249	\$474,399	82%	\$101,850
Zero Turning Radius Mowers	\$41,406		\$41,406	\$1,206	3%	\$40,200
Landscape Trailer	\$29,134		\$29,134	\$21,633	74%	\$7,501
Ice Resurfacers	\$252,886		\$252,886	\$206,967	82%	\$45,919
Gradalls, Back Hoes and Attachments	\$33,166		\$33,166	\$966	3%	\$32,200
Poly Plow	\$35,840		\$35,840	\$15,290	43%	\$20,550
Farm Tractor/Loader	\$309,378	\$37,678	\$347,056	\$46,690	13%	\$300,366
Total Fleet Equipment - Replacement	\$3,462,240	(\$106,437)	\$3,355,803	\$1,326,519	40%	\$2,029,284
Fleet Equipment - Growth Related						
3/4 Ton Pick-ups - Growth	\$94,956	(\$11,644)	\$83,312	\$73,621	88%	\$9,691

Appendix A

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
October 2025

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
1 Ton Dump Trucks - Growth	\$774,596	\$93,205	\$867,801	\$787,714	91%	\$80,087
Tractors, Loaders & Back Hoes	\$639,149	\$5,964	\$645,113	\$623,625	97%	\$21,488
Compact Sweeper	\$211,356		\$211,356	\$6,156	3%	\$205,200
Total Fleet Equipment - Growth Related	\$1,720,057	\$87,525	\$1,807,582	\$1,491,116	82%	\$316,466
Forestry						
EAB Implementation Strategy	\$139,926	\$82,990	\$222,916	\$145,380	65%	\$77,536
Urban Forestry Mangement	\$69,745		\$69,745	\$2,031	3%	\$67,714
Total Forestry	\$209,671	\$82,990	\$292,661	\$147,411	50%	\$145,250
Roadway Maintenance						
Surface Treatment Program	\$2,067,311		\$2,067,311	\$1,267,319	61%	\$799,992
Total Roadway Maintenance	\$2,067,311		\$2,067,311	\$1,267,319	61%	\$799,992
Total Operations	\$7,459,279	\$64,078	\$7,523,357	\$4,232,366	56%	\$3,290,991
Infrastructure Management						
Urban Roads Redevelopment						
Bronte Street (Main St to Steeles Ave)	\$11,155,092	(\$6,580,258)	\$4,574,834	\$4,577,961	100%	(\$3,127)
Nipissing Road Redevelopment	\$21,286,763	\$9,932,141	\$31,218,904	\$2,321,282	7%	\$28,897,622
Jasper Street Reconstruction	\$624,546	\$128,057	\$752,603	\$486,493	65%	\$266,110
Asphalt Overlay Program	\$36,663,535	(\$5,024,439)	\$31,639,096	\$27,198,032	86%	\$4,441,064
High Point Drive (Hwy 25 to Parkhill Dr)	\$3,220,463	(\$821,401)	\$2,399,062	\$2,371,562	99%	\$27,500
Ontario Street (Main St to Derry Rd)	\$3,885,865	\$737,387	\$4,623,252	\$449,931	10%	\$4,173,321
Crack Sealing Program	\$554,750	(\$136,067)	\$418,683	\$277,536	66%	\$141,147
Morobel Drive (Steeles Ave to North End)	\$205,743	(\$47,840)	\$157,903	\$65,344	41%	\$92,559
Pearl Street (Commercial to End)	\$205,743	(\$47,840)	\$157,903	\$27,658	18%	\$130,245
Total Urban Roads Redevelopment	\$77,802,500	(\$1,860,259)	\$75,942,241	\$37,775,799	50%	\$38,166,442
Urban Roads Growth						
Main St (JSP to 5th Line)/5th Line (Hwy 401 to Main St)	\$23,501,907	\$1,791,323	\$25,293,230	\$25,023,921	99%	\$269,309
Main Street (Fifth Line to Sixth Line)	\$19,190,373	\$411,416	\$19,601,789	\$991,334	5%	\$18,610,455
Thompson Road (Louis St Laurent to Derry Rd)	\$1,027,346	\$44,683	\$1,072,029	\$244,140	23%	\$827,889
5th Line (Hwy 401 to Derry Road)	\$39,210,804	\$196,873	\$39,407,677	\$38,425,866	98%	\$981,811
5th Line (Derry Road to Britannia Road)	\$22,498,440		\$22,498,440	\$4,438,357	20%	\$18,060,083
Louis St Laurent (James Snow Parkway to Fifth Line)	\$8,661,270	\$8,750,829	\$17,412,099	\$8,115,117	47%	\$9,296,982
Peru Road (Bridge Removal and Cul De Sac)	\$877,293		\$877,293	\$235,093	27%	\$642,200
Boulevard Works	\$895,369	\$195,609	\$1,090,978	\$942,045	86%	\$148,933
6th Line (Hwy 401 to Britannia Rd)	\$959,703	\$64,062	\$1,023,765	\$444,988	43%	\$578,777
Total Urban Roads Growth	\$116,822,505	\$11,454,795	\$128,277,300	\$78,860,860	61%	\$49,416,440
Rural Roads Redevelopment						
Expanded Asphalt Program	\$12,953,340	(\$3,845,400)	\$9,107,940	\$7,113,016	78%	\$1,994,924
Appleby Line	\$8,986,448	\$1,819,220	\$10,805,668	\$4,214,794	39%	\$6,590,874
Milborough Line Rehabilitation	\$1,841,749	(\$736,810)	\$1,104,939	\$782,942	71%	\$321,997
Burnhamthorpe Rd Rehabilitation	\$2,785,811	(\$1,007,537)	\$1,778,274	\$1,416,408	80%	\$361,866
Campbellville Road - Guiderail Replacement	\$778,242	\$662,873	\$1,441,115	\$1,368,576	95%	\$72,539
5 Side Road And Esquesing Line (New Traffic Signal)	\$1,548,090	\$736,652	\$2,284,742	\$651,824	29%	\$1,632,918
Guide Rail Needs Program	\$2,099,921	(\$1,186,711)	\$913,210	\$142,707	16%	\$770,503
Total Rural Roads Redevelopment	\$30,993,601	(\$3,557,714)	\$27,435,887	\$15,690,268	57%	\$11,745,619

Appendix A

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
October 2025

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Active Transportation - Redevelopment						
James Snow Parkway Multi-Use Path Replacement	\$68,598		\$68,598	\$2,189	3%	\$66,409
Total Active Transportation - Redevelopment	\$68,598		\$68,598	\$2,189	3%	\$66,409
Active Transportation - Growth						
Boyne Limestone Trails	\$1,091,307	\$21,225	\$1,112,532	\$544,014	49%	\$568,518
Boyne Pedestrian Railway Crossing	\$11,123,185	\$392,900	\$11,516,085	\$1,023,334	9%	\$10,492,751
Boyne Multiuse Asphalt Trails	\$1,007,783	\$1,036,049	\$2,043,832	\$1,473,176	72%	\$570,656
Boyne Pedestrian Bridge - Minor Crossing	\$393,363		\$393,363	\$212,943	54%	\$180,420
Total Active Transportation - Growth	\$13,615,638	\$1,450,174	\$15,065,812	\$3,253,467	22%	\$11,812,345
Bridges/Culverts Redevelopment						
Bridge/Culvert Rehabilitation Needs	\$1,995,157	\$1,015,404	\$3,010,561	\$2,255,009	75%	\$755,552
Kelso Road Bridge (Structure 74)	\$2,538,372	(\$811,647)	\$1,726,725	\$1,529,581	89%	\$197,144
25 SR Bridge - 0.1 km West of Guelph Line (Structure No. 62)	\$623,548		\$623,548	\$139,850	22%	\$483,698
Fourth Line Nassagaweya Bridge Replacement (Structure 112)	\$2,411,839	(\$259,282)	\$2,152,557	\$1,503,079	70%	\$649,478
Bridge Needs Study	\$208,203	\$29,679	\$237,882	\$104,648	44%	\$133,234
Bell School Line Culvert (Structure No. 103)	\$60,029		\$60,029	\$2,089	3%	\$57,940
Campbellville Road Culvert (Structure No. 202)	\$870,316		\$870,316	\$25,349	3%	\$844,967
Retaining Wall Reconstruction / Rehabilitation	\$324,193		\$324,193	\$24,342	8%	\$299,851
Total Bridges/Culverts Redevelopment	\$9,031,657	(\$25,846)	\$9,005,811	\$5,583,947	62%	\$3,421,864
Storm Water Management Rehabilitation						
SWM Quality Master Plan	\$602,550	\$162,585	\$765,135	\$426,997	56%	\$338,138
Stormwater Management Pond Condition Assessment Study	\$259,847		\$259,847	\$20,903	8%	\$238,944
Stormwater Pond Maintenance	\$7,960,491	(\$2,715,179)	\$5,245,312	\$2,162,333	41%	\$3,082,979
Mill Pond Rehabilitation	\$2,644,657	(\$1,180,690)	\$1,463,967	\$1,095,711	75%	\$368,256
Storm Sewer Network Study	\$205,849	\$33,449	\$239,298	\$195,052	82%	\$44,246
Storm Sewer Network Program	\$9,468,935	\$319,075	\$9,788,010	\$2,543,838	26%	\$7,244,172
SWM Pond 15 Retrofit	\$300,000		\$300,000	\$8,738	3%	\$291,262
Total Storm Water Management Rehabilitation	\$21,442,329	(\$3,380,759)	\$18,061,570	\$6,453,571	36%	\$11,607,999
Traffic						
Traffic Infrastructure	\$256,570	\$96,672	\$353,242	\$208,844	59%	\$144,398
Traffic Services Safety Review	\$299,616		\$299,616	\$74,324	25%	\$225,292
Pedestrian Crossover (PXO) Program	\$514,393		\$514,393	\$275,101	53%	\$239,292
New Traffic Signals	\$1,167,235	(\$51,091)	\$1,116,144	\$281,202	25%	\$834,942
Preemption Traffic Control System	\$144,268		\$144,268	\$36,366	25%	\$107,902
Signal Interconnect Program	\$155,879		\$155,879	\$126,931	81%	\$28,948
Traffic Calming Study - Bronte/Main St		\$35,000	\$35,000			\$35,000
Traffic Calming	\$449,422	\$110,000	\$559,422	\$347,096	62%	\$212,326
Stop Sign Beacon Pilot Project	\$72,512		\$72,512	\$40,598	56%	\$31,914
40 km/h Neighbourhoods/Raised Crosswalks	\$96,696	\$287,282	\$383,978	\$80,316	21%	\$303,662
ASE-Turnkey Solution	\$467,432	\$805,084	\$1,272,516	\$13,615	1%	\$1,258,901
Veterans Commemorative Crosswalk		\$45,950	\$45,950			\$45,950
Total Traffic	\$3,624,023	\$1,328,897	\$4,952,920	\$1,484,393	30%	\$3,468,527
Streetlighting						
Street Light Inventory and Condition Assessment	\$451,720	(\$220,313)	\$231,407	\$186,525	81%	\$44,882

Appendix A

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
October 2025

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Street Lighting	\$346,118		\$346,118	\$133,469	39%	\$212,649
Street Light / Pole / Underground Power Renewal	\$208,325		\$208,325	\$35,339	17%	\$172,986
Street Light LED Replacement	\$5,133,677	(\$2,147,673)	\$2,986,004	\$2,870,949	96%	\$115,055
Total Streetlighting	\$6,139,840	(\$2,367,986)	\$3,771,854	\$3,226,283	86%	\$545,571
Parking						
Downtown Parking Study	\$80,000	(\$4,101)	\$75,899	\$61,892	82%	\$14,007
Total Parking	\$80,000	(\$4,101)	\$75,899	\$61,892	82%	\$14,007
Total Infrastructure Management	\$279,620,691	\$3,037,202	\$282,657,893	\$152,392,670	54%	\$130,265,223
Total Community Services	\$434,853,678	\$1,183,809	\$436,037,487	\$226,942,888	52%	\$209,094,599
Total Active	\$434,853,678	\$1,183,809	\$436,037,487	\$226,942,888	52%	\$209,094,599
Completed Pending Warranty						
Community Services						
Infrastructure Management						
Urban Roads Redevelopment						
Bronte Street (Main St to Steeles Ave)	\$22,279,835	\$9,178,287	\$31,458,122	\$28,076,094	89%	\$3,382,028
Main St (Drew Centre to Thompson Rd)	\$1,116,910	(\$192,748)	\$924,162	\$852,886	92%	\$71,276
Total Urban Roads Redevelopment	\$23,396,745	\$8,985,539	\$32,382,284	\$28,928,980	89%	\$3,453,304
Rural Roads Redevelopment						
Expanded Asphalt Program	\$2,757,497	(\$786,161)	\$1,971,336	\$1,967,211	100%	\$4,125
Total Rural Roads Redevelopment	\$2,757,497	(\$786,161)	\$1,971,336	\$1,967,211	100%	\$4,125
Storm Water Management Rehabilitation						
Stormwater Pond Maintenance	\$670,401	\$407,788	\$1,078,189	\$1,056,150	98%	\$22,039
Total Storm Water Management Rehabilitation	\$670,401	\$407,788	\$1,078,189	\$1,056,150	98%	\$22,039
Total Infrastructure Management	\$26,824,643	\$8,607,165	\$35,431,808	\$31,952,341	90%	\$3,479,467
Total Community Services	\$26,824,643	\$8,607,165	\$35,431,808	\$31,952,341	90%	\$3,479,467
Total Completed Pending Warranty	\$26,824,643	\$8,607,165	\$35,431,808	\$31,952,341	90%	\$3,479,467
Total CM Community Services	\$461,678,321	\$9,790,975	\$471,469,296	\$258,895,229	55%	\$212,574,067
Total Community Services	\$461,678,321	\$9,790,975	\$471,469,296	\$258,895,229	55%	\$212,574,067

Appendix A

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
October 2025

Development Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
DVDevelopment Services						
Active						
Studies and Other						
Studies and Other						
Subdivision Agreement Review	\$30,900		\$30,900	\$40,692	132%	(\$9,792)
Total Studies and Other	\$30,900		\$30,900	\$40,692	132%	(\$9,792)
Total Studies and Other	\$30,900		\$30,900	\$40,692	132%	(\$9,792)
Development Engineering						
Storm Water Management Growth						
SWM Boyne	\$647,682	\$19,587	\$667,269	\$321,023	48%	\$346,246
SWM Derry Green (BP2)	\$474,919	\$20,000	\$494,919	\$216,980	44%	\$277,939
SWM Sherwood	\$328,364	\$20,000	\$348,364	\$175,107	50%	\$173,257
SWM Agerton/Trafalgar	\$267,228		\$267,228	\$30,961	12%	\$236,267
SWM Milton Education Village	\$517,459		\$517,459	\$158,116	31%	\$359,343
SWM North Porta	\$401,700	\$10,000	\$411,700	\$147,393	36%	\$264,307
Total Storm Water Management Growth	\$2,637,352	\$69,587	\$2,706,939	\$1,049,579	39%	\$1,657,360
Total Development Engineering	\$2,637,352	\$69,587	\$2,706,939	\$1,049,579	39%	\$1,657,360
Planning and Development						
Planning						
Official Plan Review	\$448,081	\$1,269,705	\$1,717,786	\$1,449,818	84%	\$267,968
Urban Design Guidelines	\$225,053		\$225,053	\$73,668	33%	\$151,385
Milton Heights OMB	\$203,500	\$1,591,902	\$1,795,402	\$1,759,863	98%	\$35,539
MEV Secondary Planning/Site Specific Zoning	\$550,417	\$910,208	\$1,460,625	\$1,367,260	94%	\$93,365
Proposed CN Intermodal Facility	\$253,500	\$410,000	\$663,500	\$230,655	35%	\$432,845
Urban Residential Secondary Plan Phase 4	\$1,442,652	\$2,889,873	\$4,332,525	\$3,715,540	86%	\$616,985
Sustainable Halton Subwatershed Study	\$2,230,000	\$56,081	\$2,286,081	\$2,286,081	100%	
Sustainable Halton Land Base Analysis	\$242,888	\$79,697	\$322,585	\$322,585	100%	
Britannia E/W - Secondary Plan	\$2,389,887	\$1,257,251	\$3,647,138	\$2,591,637	71%	\$1,055,501
Community Improvement Plan for CBD	\$107,711		\$107,711	\$3,170	3%	\$104,541
Zoning By-Law Review	\$295,460		\$295,460	\$15,632	5%	\$279,828
Trafalgar Secondary Plan Application		\$450,000	\$450,000	\$23,139	5%	\$426,861
Res/Non-Res Take Up/Land Needs Study	\$250,192	\$97,452	\$347,644	\$317,142	91%	\$30,502
Main Street MTSA	\$323,420		\$323,420	\$11,484	4%	\$311,936
Housing Accelerated Fund		\$1,349,300	\$1,349,300	\$610,367	45%	\$738,933
Municipal Parking Strategy	\$362,560		\$362,560	\$19,964	6%	\$342,596
Road Safety Strategy	\$216,300		\$216,300	\$6,300	3%	\$210,000
Omagh Studies		\$648,002	\$648,002	\$12,641	2%	\$635,361
Land Value Appreciation Study		\$92,235	\$92,235	\$81,408	88%	\$10,827
Total Planning	\$9,541,621	\$11,101,705	\$20,643,326	\$14,898,353	72%	\$5,744,973
Total Planning and Development	\$9,541,621	\$11,101,705	\$20,643,326	\$14,898,353	72%	\$5,744,973
Total Active	\$12,209,873	\$11,171,292	\$23,381,165	\$15,988,625	68%	\$7,392,540
Total DV Development Services	\$12,209,873	\$11,171,292	\$23,381,165	\$15,988,625	68%	\$7,392,540
Total Development Services	\$12,209,873	\$11,171,292	\$23,381,165	\$15,988,625	68%	\$7,392,540

Appendix A

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
 October 2025

Library

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
LBLibrary						
Active						
Library						
Library						
Automation Replacement	\$557,616	\$8,586	\$566,202	\$427,327	75%	\$138,875
Collection - Replacement	\$1,095,814		\$1,095,814	\$616,898	56%	\$478,916
Collection - New	\$1,881,805	(\$500,000)	\$1,381,805	\$1,142,528	83%	\$239,277
Furniture Replacement	\$105,266		\$105,266	\$50,832	48%	\$54,434
Integrated Library System	\$103,000		\$103,000	\$105,974	103%	(\$2,974)
Remote Hold Lockers	\$177,815		\$177,815	\$141,377	80%	\$36,438
Total Library	\$3,921,316	(\$491,414)	\$3,429,902	\$2,484,937	72%	\$944,965
Total Library	\$3,921,316	(\$491,414)	\$3,429,902	\$2,484,937	72%	\$944,965
Total Active	\$3,921,316	(\$491,414)	\$3,429,902	\$2,484,937	72%	\$944,965
Total LB Library	\$3,921,316	(\$491,414)	\$3,429,902	\$2,484,937	72%	\$944,965
Total Library	\$3,921,316	(\$491,414)	\$3,429,902	\$2,484,937	72%	\$944,965

**TOWN OF MILTON - SUMMARY
OPERATING FINANCIAL STATEMENT
October 2025**

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
MAYOR AND COUNCIL	568,346	554,979	705,973	(26,976)	678,997	82%
EXECUTIVE SERVICES	2,456,871	2,187,829	4,004,276	(344,732)	3,659,544	60%
CORPORATE SERVICES	28,108,289	31,788,266	40,030,176	(1,523,273)	38,506,903	83%
GENERAL GOVERNMENT	(80,288,758)	(87,867,104)	(78,673,318)	762,248	(77,911,070)	113%
COMMUNITY SERVICES	22,364,874	25,595,407	32,863,447	(434,832)	32,428,615	79%
DEVELOPMENT SERVICES	(920,750)	(1,618,232)	1,069,446	(1,819,279)	(749,833)	216%
LIBRARY	(1,125,884)	(1,634,024)		(150,498)	(150,498)	1,086%
HOSPITAL EXPANSION	(174,014)	(161,531)				
BIA	(173,986)	(130,386)		(23,105)	(23,105)	564%
Total TOWN OF MILTON	(29,185,012)	(31,284,796)		(3,560,447)	(3,560,447)	

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
October 2025

MAYOR AND COUNCIL

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
MAYOR AND COUNCIL						
MAYOR AND COUNCIL						
EXPENDITURES						
Salaries and Benefits	511,901	490,697	622,011	(33,111)	588,900	83%
Administrative	51,590	60,614	62,875	5,455	68,330	89%
Financial	614		5,000		5,000	
Purchased Goods	789	380	976		976	39%
Purchased Services	3,450	3,288	20,111	680	20,791	16%
Total EXPENDITURES	568,344	554,979	710,973	(26,976)	683,997	81%
REVENUE						
Financing Revenue			(5,000)		(5,000)	
Total REVENUE			(5,000)		(5,000)	
Total MAYOR AND COUNCIL	568,344	554,979	705,973	(26,976)	678,997	82%
Total MAYOR AND COUNCIL	568,344	554,979	705,973	(26,976)	678,997	82%
Total MAYOR AND COUNCIL	568,344	554,979	705,973	(26,976)	678,997	82%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
October 2025

EXECUTIVE SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
EXECUTIVE SERVICES						
OFFICE OF THE CAO						
EXPENDITURES						
Salaries and Benefits	526,511	550,131	653,716		653,716	84%
Administrative	17,148	28,941	21,314		21,314	136%
Purchased Goods	7,802	4,123	5,442	(1,008)	4,434	93%
Purchased Services	6,031	5,859	29,549	(224)	29,325	20%
Total EXPENDITURES	557,492	589,054	710,021	(1,232)	708,789	83%
REVENUE						
Financing Revenue	(16,670)	(18,592)	(18,592)		(18,592)	100%
User Fees and Service Charges	(664)	(325)	(3,000)		(3,000)	11%
Total REVENUE	(17,334)	(18,917)	(21,592)		(21,592)	88%
Total OFFICE OF THE CAO	540,158	570,137	688,429	(1,232)	687,197	83%
STRATEGIC INITIATIVES AND ECONOMIC DEVELOPMENT						
EXPENDITURES						
Salaries and Benefits	549,028	680,599	982,708	(68,966)	913,742	74%
Administrative	15,067	15,346	24,743		24,743	62%
Financial	2,699		2,608	(1,000)	1,608	
Purchased Goods	1,004	56,696	118,064	(17,150)	100,914	56%
Purchased Services	102,872	28,950	118,684	(14,794)	103,890	28%
Total EXPENDITURES	670,670	781,591	1,246,807	(101,910)	1,144,897	68%
REVENUE						
Financing Revenue	(11,197)	(34,663)	(11,706)	(40,713)	(52,419)	66%
User Fees and Service Charges	(460)					
Total REVENUE	(11,657)	(34,663)	(11,706)	(40,713)	(52,419)	66%
Total STRATEGIC INITIATIVES AND ECONOMIC DEVELOPMENT	659,013	746,928	1,235,101	(142,623)	1,092,478	68%
FINANCE						
EXPENDITURES						
Salaries and Benefits	4,641,547	5,256,369	6,691,649	(168,761)	6,522,888	81%
Administrative	45,979	40,660	93,237	(6,995)	86,242	47%
Financial	4,384	4,833	7,060		7,060	68%
Purchased Goods	18,399	8,883	30,546	(18,137)	12,409	72%
Purchased Services	222,479	207,630	313,177	18,939	332,116	63%
Total EXPENDITURES	4,932,788	5,518,375	7,135,669	(174,954)	6,960,715	79%
REVENUE						

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EXECUTIVE SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
Financing Revenue	(2,734,523)	(3,666,341)	(3,621,340)	(137,347)	(3,758,687)	98%
Recoveries and Donations	(6,552)					
User Fees and Service Charges	(737,232)	(710,616)	(1,080,003)	28,500	(1,051,503)	68%
Reallocated Revenue	(196,781)	(270,653)	(353,577)	82,924	(270,653)	100%
Total REVENUE	(3,675,088)	(4,647,610)	(5,054,920)	(25,923)	(5,080,843)	91%
Total FINANCE	1,257,700	870,765	2,080,749	(200,877)	1,879,872	46%
Total EXECUTIVE SERVICES	2,456,871	2,187,830	4,004,279	(344,732)	3,659,547	60%
Total EXECUTIVE SERVICES	2,456,871	2,187,830	4,004,279	(344,732)	3,659,547	60%

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CORPORATE SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
CORPORATE SERVICES						
INFORMATION TECHNOLOGY						
EXPENDITURES						
Salaries and Benefits	3,086,477	3,415,578	4,628,562	(478,615)	4,149,947	82%
Administrative	18,618	52,678	78,048	(13,500)	64,548	82%
Transfers to Own Funds		114,396		114,396	114,396	100%
Purchased Goods	2,395,359	3,333,437	3,685,628	(166,274)	3,519,354	95%
Purchased Services	1,525,341	1,678,718	2,258,474	(357,978)	1,900,496	88%
Total EXPENDITURES	7,025,795	8,594,807	10,650,712	(901,971)	9,748,741	88%
REVENUE						
Financing Revenue	(874,867)	(699,454)	(990,978)		(990,978)	71%
User Fees and Service Charges	(1,663)		(100)		(100)	
Reallocated Revenue	(97,428)	(135,569)	(137,778)		(137,778)	98%
Total REVENUE	(973,958)	(835,023)	(1,128,856)		(1,128,856)	74%
Total INFORMATION TECHNOLOGY	6,051,837	7,759,784	9,521,856	(901,971)	8,619,885	90%
HUMAN RESOURCES						
EXPENDITURES						
Salaries and Benefits	2,237,382	1,686,825	2,166,100	6,450	2,172,550	78%
Administrative	137,612	140,860	200,435	108	200,543	70%
Purchased Goods	4,122	3,497	6,307	(1,056)	5,251	67%
Purchased Services	158,792	119,623	204,071	300	204,371	59%
Total EXPENDITURES	2,537,908	1,950,805	2,576,913	5,802	2,582,715	76%
REVENUE						
Financing Revenue	(472,658)	(407,266)	(543,324)	(41,694)	(585,018)	70%
Reallocated Revenue	(151,205)	(165,026)	(232,133)		(232,133)	71%
Total REVENUE	(623,863)	(572,292)	(775,457)	(41,694)	(817,151)	70%
Total HUMAN RESOURCES	1,914,045	1,378,513	1,801,456	(35,892)	1,765,564	78%
LEGISLATIVE & LEGAL SERVICES						
EXPENDITURES						
Salaries and Benefits	2,657,052	2,857,998	4,024,856	(171,046)	3,853,810	74%
Administrative	35,273	29,697	89,860	(29,566)	60,294	49%
Financial	17,396	23,971	49,573	(10,000)	39,573	61%
Transfers to Own Funds	235,323	163,189	163,189	211,480	374,669	44%
Purchased Goods	10,219	14,569	30,375	(11,877)	18,498	79%
Purchased Services	694,808	674,579	1,104,495	102,620	1,207,115	56%

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CORPORATE SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
Reallocated Expenses	171,253	107,614	162,643		162,643	66%
Total EXPENDITURES	3,821,324	3,871,617	5,624,991	91,611	5,716,602	68%
REVENUE						
Financing Revenue	(193,176)	(184,869)	(363,477)	(77,891)	(441,368)	42%
Recoveries and Donations	(13,312)	(12,058)	(21,500)		(21,500)	56%
User Fees and Service Charges	(1,650,234)	(1,762,727)	(3,016,030)	315,173	(2,700,857)	65%
Total REVENUE	(1,856,722)	(1,959,654)	(3,401,007)	237,282	(3,163,725)	62%
Total LEGISLATIVE & LEGAL SERVICE	1,964,602	1,911,963	2,223,984	328,893	2,552,877	75%
COMMUNICATIONS & CUSTOMER EXPENSES						
EXPENDITURES						
Salaries and Benefits	1,048,971	1,065,705	1,250,896	125,346	1,376,242	77%
Administrative	27,684	9,477	24,836	(3,135)	21,701	44%
Purchased Goods	2,955	1,627	8,300	(1,300)	7,000	23%
Purchased Services	51,481	44,234	128,958	(35,000)	93,958	47%
Total EXPENDITURES	1,131,091	1,121,043	1,412,990	85,911	1,498,901	75%
REVENUE						
Financing Revenue	(387,005)	(345,456)	(329,002)	(79,361)	(408,363)	85%
Total REVENUE	(387,005)	(345,456)	(329,002)	(79,361)	(408,363)	85%
Total COMMUNICATIONS & CUSTOMER SERVICE	744,086	775,587	1,083,988	6,550	1,090,538	71%
TRANSIT						
EXPENDITURES						
Salaries and Benefits	395,740	472,803	595,955	(100,338)	495,617	95%
Administrative	13,811	16,149	21,239		21,239	76%
Transfers to Own Funds	1,821,448	2,049,644	2,049,644		2,049,644	100%
Purchased Goods	11,152	24,394	14,518	650	15,168	161%
Purchased Services	4,888,054	5,524,782	7,304,567	68,729	7,373,296	75%
Fleet Expenses	1,614,227	1,559,931	2,373,659	(147,510)	2,226,149	70%
Reallocated Expenses	59,661	143,351	101,226	42,125	143,351	100%
Total EXPENDITURES	8,804,093	9,791,054	12,460,808	(136,344)	12,324,464	79%
REVENUE						
Financing Revenue	(978,745)	(1,380,330)	(1,486,554)	100,338	(1,386,216)	100%
Recoveries and Donations	(1,490,693)	(1,578,835)	(2,132,157)	(152,123)	(2,284,280)	69%
User Fees and Service Charges	(1,562,574)	(1,546,858)	(2,201,318)	(424,773)	(2,626,091)	59%
Total REVENUE	(4,032,012)	(4,506,023)	(5,820,029)	(476,558)	(6,296,587)	72%
Total TRANSIT	4,772,081	5,285,031	6,640,779	(612,902)	6,027,877	88%

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CORPORATE SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
FIRE						
EXPENDITURES						
Salaries and Benefits	11,372,879	12,588,433	16,570,642	(303,588)	16,267,054	77%
Administrative	145,830	125,955	182,562	(16,163)	166,399	76%
Financial	4,116	3,852	4,000		4,000	96%
Transfers to Own Funds	1,144,857	1,833,574	1,795,037	38,537	1,833,574	100%
Purchased Goods	91,955	90,384	96,991	8,096	105,087	86%
Purchased Services	247,352	288,297	504,436	22,925	527,361	55%
Fleet Expenses	143,731	158,499	161,529	8,287	169,816	93%
Total EXPENDITURES	13,150,720	15,088,994	19,315,197	(241,906)	19,073,291	79%
REVENUE						
Financing Revenue	(153,557)	(67,328)	(116,913)	(3,556)	(120,469)	56%
Grants		(22,740)	(27,500)	2,260	(25,240)	90%
Recoveries and Donations	(146,415)	(144,251)	(195,860)	(11,309)	(207,169)	70%
User Fees and Service Charges	(189,105)	(177,293)	(216,811)	(53,439)	(270,250)	66%
Total REVENUE	(489,077)	(411,612)	(557,084)	(66,044)	(623,128)	66%
Total FIRE	12,661,643	14,677,382	18,758,113	(307,950)	18,450,163	80%
Total CORPORATE SERVICES	28,108,294	31,788,260	40,030,176	(1,523,272)	38,506,904	83%
Total CORPORATE SERVICES	28,108,294	31,788,260	40,030,176	(1,523,272)	38,506,904	83%

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GENERAL GOVERNMENT

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
GENERAL GOVERNMENT						
GENERAL GOVERNMENT						
EXPENDITURES						
Administrative	207,374	960,990	120,000	886,996	1,006,996	95%
Financial	3,976,351	5,271,557	5,963,030		5,963,030	88%
Transfers to Own Funds	40,271,669	45,747,389	59,480,582	(751,756)	58,728,826	78%
Purchased Services	129,848	85,518	105,379	(7,355)	98,024	87%
Total EXPENDITURES	44,585,242	52,065,454	65,668,991	127,885	65,796,876	79%
REVENUE						
External Revenue Transferred to Rese	(11,629,713)	(11,438,567)	(18,411,871)	5,267,339	(13,144,532)	87%
Financing Revenue	(11,257,459)	(10,570,738)	(10,036,610)	(2,555,152)	(12,591,762)	84%
Taxation	(96,140,082)	(110,345,299)	(108,315,861)	(2,076,625)	(110,392,486)	100%
Payments In Lieu	(1,060,249)	(1,152,762)	(1,077,246)	(75,516)	(1,152,762)	100%
Recoveries and Donations	(5,000)					
User Fees and Service Charges	(2,983,565)	(3,489,661)	(3,550,272)	127,070	(3,423,202)	102%
Reallocated Revenue	(1,797,936)	(2,935,532)	(2,950,449)	(52,753)	(3,003,202)	98%
Total REVENUE	(124,874,004)	(139,932,559)	(144,342,309)	634,363	(143,707,946)	97%
Total GENERAL GOVERNMENT	(80,288,762)	(87,867,105)	(78,673,318)	762,248	(77,911,070)	113%
Total GENERAL GOVERNMENT	(80,288,762)	(87,867,105)	(78,673,318)	762,248	(77,911,070)	113%
Total GENERAL GOVERNMENT	(80,288,762)	(87,867,105)	(78,673,318)	762,248	(77,911,070)	113%

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COMMUNITY SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
COMMUNITY SERVICES						
RECREATION AND CULTURE FACILITIES						
EXPENDITURES						
Salaries and Benefits	5,302,620	5,767,067	7,029,880	(44,694)	6,985,186	83%
Administrative	18,717	21,741	42,396	2,622	45,018	48%
Financial	128,077	123,248	133,545	5,546	139,091	89%
Transfers to Own Funds	2,180,969	2,252,410	2,338,596		2,338,596	96%
Purchased Goods	528,591	663,834	809,637	72,159	881,796	75%
Purchased Services	4,243,358	4,709,213	5,996,787	114,351	6,111,138	77%
Reallocated Expenses	30,361	39,483	46,425	5,223	51,648	76%
Total EXPENDITURES	12,432,693	13,576,996	16,397,266	155,207	16,552,473	82%
REVENUE						
Financing Revenue	(362,630)	(377,641)	(426,758)	(28,613)	(455,371)	83%
Grants	(943,417)	(961,681)	(955,983)	(5,698)	(961,681)	100%
Recoveries and Donations	(127,278)	(147,871)	(219,856)	(10,575)	(230,431)	64%
User Fees and Service Charges	(5,579,007)	(6,168,670)	(7,322,672)	(157,725)	(7,480,397)	82%
Reallocated Revenue	(220,458)	(20,885)	(456,666)	(5,223)	(461,889)	5%
Total REVENUE	(7,232,790)	(7,676,748)	(9,381,935)	(207,834)	(9,589,769)	80%
Total RECREATION AND CULTURE F	5,199,903	5,900,248	7,015,331	(52,627)	6,962,704	85%
ADMINISTRATION AND CIVIC FACILITIES						
EXPENDITURES						
Salaries and Benefits	2,770,287	2,508,529	4,127,930	(888,294)	3,239,636	77%
Administrative	17,434	32,487	59,116	(2,500)	56,616	57%
Financial	49,067	52,918	39,944	13,254	53,198	99%
Transfers to Own Funds	356,082	477,843	514,599		514,599	93%
Purchased Goods	72,013	95,357	113,050	14,550	127,600	75%
Purchased Services	1,148,479	1,242,154	1,597,546	71,369	1,668,915	74%
Reallocated Expenses	33,546	37,197	21,542		21,542	173%
Total EXPENDITURES	4,446,908	4,446,485	6,473,727	(791,621)	5,682,106	78%
REVENUE						
Financing Revenue	(1,280,581)	(1,469,474)	(1,974,375)	175,177	(1,799,198)	82%
Recoveries and Donations	(18,129)	(36,735)	(32,138)		(32,138)	114%
User Fees and Service Charges	(153,391)	(91,880)	(272,653)	(13,764)	(286,417)	32%
Total REVENUE	(1,452,101)	(1,598,089)	(2,279,166)	161,413	(2,117,753)	75%
Total ADMINISTRATION AND CIVIC FA	2,994,807	2,848,396	4,194,561	(630,208)	3,564,353	80%

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COMMUNITY SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
PROGRAMS						
EXPENDITURES						
Salaries and Benefits	4,751,767	5,270,216	6,418,749	(239,824)	6,178,925	85%
Administrative	43,872	26,448	61,629	(3,886)	57,743	46%
Financial	205,610	233,049	713,041	36,850	749,891	31%
Transfers to Own Funds			78,350	(1,850)	76,500	
Purchased Goods	169,085	225,433	268,022	11,108	279,130	81%
Purchased Services	392,949	426,204	698,875	(57,027)	641,848	66%
Reallocated Expenses	107,661	107,661	107,661		107,661	100%
Total EXPENDITURES	5,670,944	6,289,011	8,346,327	(254,629)	8,091,698	78%
REVENUE						
Financing Revenue	(101,548)	(102,728)	(681,078)	1,850	(679,228)	15%
Grants	(91,650)	(113,048)	(83,070)	(45,749)	(128,819)	88%
Recoveries and Donations	(164,924)	(206,092)	(255,862)	14,357	(241,505)	85%
User Fees and Service Charges	(5,638,270)	(5,989,931)	(6,605,887)	(258,261)	(6,864,148)	87%
Reallocated Revenue	(1,357)	(12,829)	(6,500)	(4,000)	(10,500)	122%
Total REVENUE	(5,997,749)	(6,424,628)	(7,632,397)	(291,803)	(7,924,200)	81%
Total PROGRAMS	(326,805)	(135,617)	713,930	(546,432)	167,498	(81%)
OPERATIONS						
EXPENDITURES						
Salaries and Benefits	6,572,643	6,982,640	9,005,128		9,005,128	78%
Administrative	53,745	20,918	78,262	4,183	82,445	25%
Transfers to Own Funds	2,106,289	2,344,509	2,344,509		2,344,509	100%
Purchased Goods	1,120,370	1,809,608	1,956,775	312,362	2,269,137	80%
Purchased Services	4,126,645	6,011,334	8,259,330	616,301	8,875,631	68%
Fleet Expenses	1,157,854	1,232,129	1,504,332	(36,739)	1,467,593	84%
Reallocated Expenses	3,718,713	5,449,990	5,244,280	163,950	5,408,230	101%
Total EXPENDITURES	18,856,259	23,851,128	28,392,616	1,060,057	29,452,673	81%
REVENUE						
Financing Revenue	(261,021)	(279,490)	(277,734)	(1,756)	(279,490)	100%
Recoveries and Donations	(1,709,421)	(2,643,442)	(3,639,326)	336,480	(3,302,846)	80%
User Fees and Service Charges	(1,041,122)	(913,237)	(1,349,280)	(253,027)	(1,602,307)	57%
Reallocated Revenue	(4,002,381)	(5,759,750)	(5,543,216)	(206,075)	(5,749,291)	100%
Total REVENUE	(7,013,945)	(9,595,919)	(10,809,556)	(124,378)	(10,933,934)	88%
Total OPERATIONS	11,842,314	14,255,209	17,583,060	935,679	18,518,739	77%

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COMMUNITY SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
INFRASTRUCTURE MANAGEMENT						
EXPENDITURES						
Salaries and Benefits	2,130,196	2,142,874	2,852,065	(112,463)	2,739,602	78%
Administrative	30,598	35,952	53,135	(4,300)	48,835	74%
Financial	228,911	229,862	246,604		246,604	93%
Transfers to Own Funds	39,997	43,258	43,258		43,258	100%
Purchased Goods	26,878	38,340	63,760	1,300	65,060	59%
Purchased Services	1,610,006	1,612,957	2,200,773	(7,945)	2,192,828	74%
Reallocated Expenses			174		174	
Total EXPENDITURES	4,066,586	4,103,243	5,459,769	(123,408)	5,336,361	77%
REVENUE						
Financing Revenue	(1,159,662)	(1,131,958)	(1,710,002)	81,652	(1,628,350)	70%
Recoveries and Donations	(19,705)	(36,029)	(23,384)	(15,784)	(39,168)	92%
User Fees and Service Charges	(232,561)	(208,077)	(369,813)	(83,705)	(453,518)	46%
Total REVENUE	(1,411,928)	(1,376,064)	(2,103,199)	(17,837)	(2,121,036)	65%
Total INFRASTRUCTURE MANAGEMEN	2,654,658	2,727,179	3,356,570	(141,245)	3,215,325	85%
Total COMMUNITY SERVICES	22,364,877	25,595,415	32,863,452	(434,833)	32,428,619	79%
Total COMMUNITY SERVICES	22,364,877	25,595,415	32,863,452	(434,833)	32,428,619	79%

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DEVELOPMENT SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
DEVELOPMENT SERVICES						
PLANNING SERVICES						
EXPENDITURES						
Salaries and Benefits	1,923,574	2,134,456	3,069,677	(358,259)	2,711,418	79%
Administrative	27,729	34,751	47,832		47,832	73%
Purchased Services	29,482	91,958	64,204	28,595	92,799	99%
Reallocated Expenses		152,439		152,439	152,439	100%
Total EXPENDITURES	1,980,785	2,413,604	3,181,713	(177,225)	3,004,488	80%
REVENUE						
Financing Revenue	(358,108)	(453,428)	(650,432)	(13,911)	(664,343)	68%
Recoveries and Donations	(6,127)	(3,926)	(3,480)		(3,480)	113%
User Fees and Service Charges	(2,598,421)	(3,814,071)	(2,182,975)	(1,641,899)	(3,824,874)	100%
Total REVENUE	(2,962,656)	(4,271,425)	(2,836,887)	(1,655,810)	(4,492,697)	95%
Total PLANNING SERVICES	(981,871)	(1,857,821)	344,826	(1,833,035)	(1,488,209)	125%
BUILDING SERVICES						
EXPENDITURES						
Salaries and Benefits	3,439,117	3,564,472	4,867,141	(752,482)	4,114,659	87%
Administrative	85,544	83,328	192,527	(22,672)	169,855	49%
Financial	18,837	17,992	10,000	16,900	26,900	67%
Transfers to Own Funds	1,547,747		5,159,128	(3,199,113)	1,960,015	
Purchased Goods	5,793	5,597	19,001		19,001	29%
Purchased Services	33,398	26,495	53,576	(11,613)	41,963	63%
Reallocated Expenses	2,004,692	3,395,766	3,255,488	179,199	3,434,687	99%
Total EXPENDITURES	7,135,128	7,093,650	13,556,861	(3,789,781)	9,767,080	73%
REVENUE						
Financing Revenue	(9,876)	(10,329)	(10,329)		(10,329)	100%
User Fees and Service Charges	(7,362,653)	(7,176,910)	(13,546,534)	3,942,219	(9,604,315)	75%
Reallocated Revenue		(152,439)		(152,439)	(152,439)	100%
Total REVENUE	(7,372,529)	(7,339,678)	(13,556,863)	3,789,780	(9,767,083)	75%
Total BUILDING SERVICES	(237,401)	(246,028)	(2)	(1)	(3)	8,200,933%
DEVELOPMENT ENGINEERING						
EXPENDITURES						
Salaries and Benefits	1,910,584	2,237,068	2,970,269	(215,195)	2,755,074	81%
Administrative	29,225	23,420	49,104		49,104	48%
Financial	100	90	500		500	18%

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DEVELOPMENT SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
Purchased Goods		481	200	206	406	118%
Purchased Services	312,628	456,559	330,254	282,548	612,802	75%
Total EXPENDITURES	2,252,537	2,717,618	3,350,327	67,559	3,417,886	80%
REVENUE						
Financing Revenue	(334,809)	(419,179)	(351,046)	(48,315)	(399,361)	105%
Recoveries and Donations	(33,947)	(9,516)	(127,479)	57,963	(69,516)	14%
User Fees and Service Charges	(1,868,955)	(1,952,243)	(2,585,371)	117,011	(2,468,360)	79%
Reallocated Revenue	(213,114)	(225,735)	(211,136)	(26,760)	(237,896)	95%
Total REVENUE	(2,450,825)	(2,606,673)	(3,275,032)	99,899	(3,175,133)	82%
Total DEVELOPMENT ENGINEERING	(198,288)	110,945	75,295	167,458	242,753	46%
ADMINISTRATION						
EXPENDITURES						
Salaries and Benefits	387,043	416,503	513,690		513,690	81%
Administrative	8,969	6,901	9,502		9,502	73%
Purchased Goods	8,529	1,803	15,000	(13,216)	1,784	101%
Purchased Services	289,559	264,982	223,597	89,122	312,719	85%
Total EXPENDITURES	694,100	690,189	761,789	75,906	837,695	82%
REVENUE						
Financing Revenue	(96,990)	(89,595)	(112,466)		(112,466)	80%
Recoveries and Donations	(100,300)	(70,073)		(73,757)	(73,757)	95%
Reallocated Revenue		(155,852)		(155,852)	(155,852)	100%
Total REVENUE	(197,290)	(315,520)	(112,466)	(229,609)	(342,075)	92%
Total ADMINISTRATION	496,810	374,669	649,323	(153,703)	495,620	76%
Total DEVELOPMENT SERVICES	(920,750)	(1,618,235)	1,069,442	(1,819,281)	(749,839)	216%
Total DEVELOPMENT SERVICES	(920,750)	(1,618,235)	1,069,442	(1,819,281)	(749,839)	216%

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LIBRARY

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
LIBRARY						
LIBRARY						
EXPENDITURES						
Salaries and Benefits	3,157,459	3,347,621	4,247,412	(130,409)	4,117,003	81%
Administrative	42,197	46,269	82,182	(8,000)	74,182	62%
Financial	4,622	5,028	6,500		6,500	77%
Transfers to Own Funds	710,139	753,543	753,543		753,543	100%
Purchased Goods	398,435	468,704	571,886	38,077	609,963	77%
Purchased Services	489,653	317,025	521,114	(20,586)	500,528	63%
Reallocated Expenses	206,303		420,766		420,766	
Total EXPENDITURES	5,008,808	4,938,190	6,603,403	(120,918)	6,482,485	76%
REVENUE						
Financing Revenue	(23,622)	(22,884)	(22,884)		(22,884)	100%
Taxation	(5,933,370)	(6,312,940)	(6,312,940)		(6,312,940)	100%
Grants	(51,910)	(54,465)	(55,704)	(4,897)	(60,601)	90%
Recoveries and Donations	(7,828)	(26,579)	(5,000)	(21,529)	(26,529)	100%
User Fees and Service Charges	(117,964)	(155,345)	(206,875)	(3,154)	(210,029)	74%
Total REVENUE	(6,134,694)	(6,572,213)	(6,603,403)	(29,580)	(6,632,983)	99%
Total LIBRARY	(1,125,886)	(1,634,023)		(150,498)	(150,498)	1,086%
Total LIBRARY	(1,125,886)	(1,634,023)		(150,498)	(150,498)	1,086%
Total LIBRARY	(1,125,886)	(1,634,023)		(150,498)	(150,498)	1,086%

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HOSPITAL EXPANSION

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
HOSPITAL EXPANSION						
HOSPITAL EXPANSION						
EXPENDITURES						
Financial	2,323,441	2,334,237	2,495,768		2,495,768	94%
Total EXPENDITURES	2,323,441	2,334,237	2,495,768		2,495,768	94%
REVENUE						
Financing Revenue	(2,497,455)	(2,495,768)	(2,495,768)		(2,495,768)	100%
Total REVENUE	(2,497,455)	(2,495,768)	(2,495,768)		(2,495,768)	100%
Total HOSPITAL EXPANSION	(174,014)	(161,531)				
Total HOSPITAL EXPANSION	(174,014)	(161,531)				
Total HOSPITAL EXPANSION	(174,014)	(161,531)				

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BIA

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
BIA						
BIA						
EXPENDITURES						
Salaries and Benefits	176,418	175,559	220,714	(4,000)	216,714	81%
Financial	6,093	2,855	5,500	(1,900)	3,600	79%
Purchased Goods	4,681	15,436	37,730		37,730	41%
Purchased Services	140,411	171,091	232,709	292	233,001	73%
Reallocated Expenses	4,186	3,791	4,500		4,500	84%
Total EXPENDITURES	331,789	368,732	501,153	(5,608)	495,545	74%
REVENUE						
Financing Revenue	(25,000)	(22,126)	(22,126)		(22,126)	100%
Taxation	(269,916)	(285,125)	(284,539)		(284,539)	100%
Grants	(10,224)	(5,518)	(10,024)		(10,024)	55%
Recoveries and Donations	(58,585)	(50,178)	(29,750)	(17,497)	(47,247)	106%
User Fees and Service Charges	(34,391)	(28,509)	(47,053)		(47,053)	61%
Reallocated Revenue	(107,661)	(107,661)	(107,661)		(107,661)	100%
Total REVENUE	(505,777)	(499,117)	(501,153)	(17,497)	(518,650)	96%
Total BIA	(173,988)	(130,385)		(23,105)	(23,105)	564%
Total BIA	(173,988)	(130,385)		(23,105)	(23,105)	564%
Total BIA	(173,988)	(130,385)		(23,105)	(23,105)	564%