



The Corporation of the Town of Milton

Report To: Council

From: Glen Cowan, Chief Financial Officer / Treasurer

Date: October 23, 2023

Report No: CORS-048-23

Subject: Capital and Operating Financial Statements - August 2023

Recommendation: **THAT report CORS-048-23 covering the capital and operating financial statements as at August 31, 2023, be received for information.**

EXECUTIVE SUMMARY

Capital and operating financial statements as at August 31, 2023 are attached for informational purposes.

REPORT

Background

In accordance with the approved Budget Management Policy (policy no. 113), the attached financial statements are being submitted for informational purposes to report on the capital and operating budgets as at August 31, 2023.

Discussion

The attached financial statements are provided for information purposes. A detailed review and report on variances to budget is completed for the month ends of May, September and December for the Operating fund and June and December for the Capital fund.

The most recent detailed review of the Operating fund was based on the May year to date balances and reported to Council through staff report CORS-34-23. That review suggested that the operating fund would be in a deficit of \$1,300,952 for year end, primarily related to a shift in the timing of planning applications and the Town's winter maintenance activities.

Staff continue to monitor areas of potential increased financial pressures in 2023 including settlements of wage contracts, winter maintenance activity, further shifts in the timing of planning applications, increased pressure on rates as contracts are renewed, as well as the impacts from the Town's 2023 compensation review and provincially announced minimum wage increase effective October 1. A re-forecasted year end operating position



Discussion

will be reported to Council in November as part of the next detailed operating variance review.

The Capital Budget has seen \$18.4 million invested in infrastructure since the June capital statements were last presented through staff report CORS-044-23. At August month end, the approved budget for capital projects totaled \$481 million, of which \$277 million (58%) had been spent to date (before commitments). Recent tender awards made include a contract for the Campbellville Road Guiderail Replacement and separately the contract for bridge and culvert rehabilitation. Spending from these awards will be reflected in the statements as progress payments are made or payment upon delivery has occurred.

Financial Impact

These statements reflect entries booked to the end of August 2023. The statements are presented on a cash basis and therefore exclude accruals.

Respectfully submitted,

Glen Cowan
Chief Financial Officer / Treasurer

For questions, please contact: Shirley Xie

Phone: 905-878-
7252 Ext. 2472

Attachments

Appendix A: Capital and Operating Financial Statements as at August 31, 2023

Approved by CAO
Andrew M. Siltala
Chief Administrative Officer

Recognition of Traditional Lands

The Town of Milton resides on the Treaty Lands and Territory of the Mississaugas of the Credit First Nation. We also recognize the traditional territory of the Huron-Wendat and Haudenosaunee people. The Town of Milton shares this land and the responsibility for the water, food and resources. We stand as allies with the First Nations as stewards of these lands.

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
August 2023

Current Year Capital

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
EX Executive Services						
Active	\$1,567,176	\$96,000	\$1,663,176	\$689,419	41%	\$973,757
Total EX Executive Services	\$1,567,176	\$96,000	\$1,663,176	\$689,419	41%	\$973,757
CO Corporate Services						
Active	\$32,205,823	\$2,639,852	\$34,845,675	\$14,703,609	42%	\$20,142,066
Total CO Corporate Services	\$32,205,823	\$2,639,852	\$34,845,675	\$14,703,609	42%	\$20,142,066
CM Community Services						
Active	\$148,737,222	\$3,880,570	\$152,617,792	\$73,804,866	48%	\$78,812,925
Completed Pending Warranty	\$1,331,290	(\$108,799)	\$1,222,491	\$1,196,792	98%	\$25,699
Total CM Community Services	\$150,068,512	\$3,771,771	\$153,840,283	\$75,001,659	49%	\$78,838,624
DV Development Services						
Active	\$219,750,099	\$21,590,176	\$241,340,275	\$141,815,908	59%	\$99,524,367
Completed Pending Warranty	\$45,855,421	(\$932,234)	\$44,923,187	\$42,535,611	95%	\$2,387,577
Total DV Development Services	\$265,605,520	\$20,657,943	\$286,263,463	\$184,351,519	64%	\$101,911,944
LB Library						
Active	\$4,163,568	\$576,470	\$4,740,038	\$2,077,724	44%	\$2,662,314
Total LB Library	\$4,163,568	\$576,470	\$4,740,038	\$2,077,724	44%	\$2,662,314
Total Current Year Capital	\$453,610,599	\$27,742,036	\$481,352,635	\$276,823,929	58%	\$204,528,706

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
August 2023

Executive Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
EX Executive Services						
Active						
Office of the CAO						
Office of the CAO						
Milton Education Village	\$99,207		\$99,207	\$25,402	26%	\$73,805
Strategic Plan Delivery	\$739,425		\$739,425	\$192,321	26%	\$547,104
Tourism Strategy	\$152,625		\$152,625	\$2,625	2%	\$150,000
Service Delivery	\$258,750	\$96,000	\$354,750	\$340,687	96%	\$14,063
Council Staff Work Plan	\$317,169		\$317,169	\$128,385	40%	\$188,784
Total Office of the CAO	\$1,567,176	\$96,000	\$1,663,176	\$689,419	41%	\$973,757
Total Office of the CAO	\$1,567,176	\$96,000	\$1,663,176	\$689,419	41%	\$973,757
Total Active	\$1,567,176	\$96,000	\$1,663,176	\$689,419	41%	\$973,757
Total EX Executive Services	\$1,567,176	\$96,000	\$1,663,176	\$689,419	41%	\$973,757
Total Executive Services	\$1,567,176	\$96,000	\$1,663,176	\$689,419	41%	\$973,757

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
August 2023

Corporate Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
CO Corporate Services						
Active						
Corporate Services						
Finance						
Legislated Development Charge Exemptions	\$3,185,450	\$680,160	\$3,865,610	\$2,859,838	74%	\$1,005,772
Special Financial Studies	\$483,313		\$483,313	\$191,658	40%	\$291,655
Development Charges Study	\$258,750		\$258,750	\$180,592	70%	\$78,158
Asset Management Plan	\$180,250		\$180,250	\$30,275	17%	\$149,975
User Fee Update	\$77,250		\$77,250	\$2,250	3%	\$75,000
PSAB Legislative Changes	\$30,900		\$30,900	\$900	3%	\$30,000
Total Finance	\$4,215,913	\$680,160	\$4,896,073	\$3,265,514	67%	\$1,630,559
Human Resources						
Compensation Plan	\$123,600		\$123,600	\$8,688	7%	\$114,912
Employee Strategic Development	\$380,256		\$380,256	\$106,158	28%	\$274,098
Health and Safety Audit/Implementation	\$161,071		\$161,071	\$20,657	13%	\$140,414
Workplace Accommodation	\$15,450		\$15,450	\$1,748	11%	\$13,702
Total Human Resources	\$680,377		\$680,377	\$137,251	20%	\$543,126
Information Technology						
Technology Strategic Plan	\$392,697		\$392,697	\$180,221	46%	\$212,476
Technology Replacement/Upgrade	\$890,208		\$890,208	\$550,221	62%	\$339,987
Phone System Changes/Upgrade	\$180,093	\$59,452	\$239,545	\$41,140	17%	\$198,405
PC Workstation Complement Changes	\$25,155		\$25,155	\$1,528	6%	\$23,627
E-Services Strategy Implementation	\$258,389	\$132,706	\$391,095	\$45,616	12%	\$345,479
GIS/Geosmart Infrastructure	\$422,469		\$422,469	\$138,636	33%	\$283,833
Application/Software Upgrades	\$377,258		\$377,258	\$50,239	13%	\$327,019
Photocopiers	\$59,740		\$59,740	\$1,740	3%	\$58,000
Radio Communications Backup Upgrades	\$2,297,084		\$2,297,084	\$273,799	12%	\$2,023,285
Milton Air Photo Mapping	\$20,963		\$20,963	\$611	3%	\$20,352
Enterprise Content Management	\$604,934		\$604,934	\$184,235	30%	\$420,699
Enterprise Contact Management	\$221,350	\$49,599	\$270,949	\$6,447	2%	\$264,502
Emergency Operations Centre	\$89,091	\$20,681	\$109,772	\$2,595	2%	\$107,177
Mobile Parking Enforcement	\$778,608	\$26,064	\$804,672	\$202,153	25%	\$602,519
Human Resources Information System	\$4,944,176	\$137,376	\$5,081,552	\$2,641,556	52%	\$2,439,996
Microsoft 365 Migration	\$294,479		\$294,479	\$8,577	3%	\$285,902
Automatic Vehicle Locator and Road Patrol	\$294,812		\$294,812	\$8,901	3%	\$285,911
Department Specific Tech Initiatives	\$3,918,435	\$589,433	\$4,507,868	\$2,952,475	65%	\$1,555,394
Council Technology	\$51,500		\$51,500	\$1,500	3%	\$50,000
Property Tax System Replacement	\$2,124,324	(\$1,031,092)	\$1,093,232	\$70,762	6%	\$1,022,470
Citizen Portal Implementation	\$533,358		\$533,358	\$15,535	3%	\$517,823
Financial Enterprise Systems	\$342,932	\$1,327,217	\$1,670,149	\$28,198	2%	\$1,641,951
Fire Department Emergency Systems	\$107,013	\$369,259	\$476,272	\$3,117	1%	\$473,155
Facility Infrastructure and Networking	\$4,092,822	\$156,885	\$4,249,707	\$2,304,100	54%	\$1,945,607
Technology Infrastructure Initiative	\$1,880,919		\$1,880,919	\$507,960	27%	\$1,372,959
Enterprise Licencing and Compliance	\$1,506,912		\$1,506,912	\$687,790	46%	\$819,122
Audit & Accountability Fund - Phase 3 Intake		\$122,112	\$122,112	\$122,112	100%	
Total Information Technology	\$26,709,721	\$1,959,692	\$28,669,413	\$11,031,765	38%	\$17,637,649
Legislative & Legal Services						
Taxi, Uber, Ride Strategy	\$28,490		\$28,490	\$25,987	91%	\$2,503
Council Orientation Program	\$21,115		\$21,115	\$1,115	5%	\$20,000
Impact on Regulatory Framework	\$84,048		\$84,048	\$2,448	3%	\$81,600
Total Legislative & Legal Services	\$133,653		\$133,653	\$29,550	22%	\$104,103
Marketing & Government Relations						
Branding	\$466,159		\$466,159	\$239,530	51%	\$226,629
Total Marketing & Government Relations	\$466,159		\$466,159	\$239,530	51%	\$226,629
Total Corporate Services	\$32,205,823	\$2,639,852	\$34,845,675	\$14,703,609	42%	\$20,142,066
Total Active	\$32,205,823	\$2,639,852	\$34,845,675	\$14,703,609	42%	\$20,142,066
Total CO Corporate Services	\$32,205,823	\$2,639,852	\$34,845,675	\$14,703,609	42%	\$20,142,066

**TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
August 2023**

Corporate Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Total Corporate Services	\$32,205,823	\$2,639,852	\$34,845,675	\$14,703,609	42%	\$20,142,066

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
August 2023

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
CM Community Services						
Active						
Community Services						
Administration						
Parks Master Plan Update	\$263,339		\$263,339	\$83,726	32%	\$179,613
Recreation Master Plan (DC)	\$82,473		\$82,473	\$2,402	3%	\$80,071
Service Strategy	\$50,875	\$48,637	\$99,512	\$64,356	65%	\$35,156
FOACM Children's Program Fundraising Campaign				\$1,344,003	#DIV/0!	(\$1,344,003)
Trails Master Plan Update	\$46,004		\$46,004	\$18,334	40%	\$27,670
Climate Change & Mitigation	\$69,886		\$69,886	\$7,824	11%	\$62,062
Facility Roof Assessments	\$61,800	(\$9,486)	\$52,314	\$31,749	61%	\$20,565
Total Administration	\$574,377	\$39,151	\$613,528	\$1,552,394	253%	(\$938,866)
Parks Redevelopment						
Omagh Park Redevelopment	\$905,367	(\$830)	\$904,537	\$860,704	95%	\$43,833
Tennis Court Upgrades	\$93,645		\$93,645	\$66,756	71%	\$26,889
New Campbellville Park Redevelopment	\$832,058	\$86,232	\$918,290	\$890,259	97%	\$28,031
Beaty Trail Park Redevelopment	\$74,064	(\$1,951)	\$72,113	\$20,410	28%	\$51,703
Kingsleigh Park Redevelopment	\$569,728		\$569,728	\$564,226	99%	\$5,502
Moorelands Park Redevelopment	\$344,348	(\$4,733)	\$339,615	\$264,478	78%	\$75,137
Baldwin Park Redevelopment	\$479,266	(\$1,930)	\$477,336	\$79,822	17%	\$397,514
Chris Hadfield Park Redevelopment	\$767,640	\$186,873	\$954,513	\$663,560	70%	\$290,953
Trudeau Park Redevelopment	\$70,457	(\$904)	\$69,553	\$21,933	32%	\$47,620
Sunny Mount Park	\$324,608	(\$125)	\$324,483	\$218,966	67%	\$105,517
Community Park - Engbridge Gas Easement	\$167,333	(\$43,974)	\$123,359	\$67,124	54%	\$56,235
Park Improvements - Preservation	\$171,728		\$171,728	\$66,520	39%	\$105,208
Multi-Court Resurfacing - Preservation	\$77,303		\$77,303	\$2,252	3%	\$75,051
Implementation Trails Master Plan	\$64,931	\$29,199	\$94,130	\$54,444	58%	\$39,686
In Ground Waste Container Installation	\$160,907	(\$16,809)	\$144,098	\$106,721	74%	\$37,377
Park Amenity Audit	\$279,932	(\$63,720)	\$216,212	\$131,881	61%	\$84,331
Total Parks Redevelopment	\$5,383,315	\$167,328	\$5,550,643	\$4,080,056	74%	\$1,470,587
Parks Growth						
Community Park - External to Boyne	\$310,101	\$203,821	\$513,922	\$411,462	80%	\$102,460
Jannock Property Master Plan	\$401,718	\$30,000	\$431,718	\$82,050	19%	\$349,668
Community Park Detailed Development	\$3,949,817	(\$697,662)	\$3,252,155	\$3,225,723	99%	\$26,433
Sherwood District Park	\$930,818	(\$129,085)	\$801,733	\$777,962	97%	\$23,771
Escarpment View Lands (Formerly CMHL Prperty)	\$282,357		\$282,357	\$8,224	3%	\$274,133
District Park West - Boyne	\$762,398	(\$41,696)	\$720,702	\$77,938	11%	\$642,764
Boyne Village Square #3	\$387,827	\$3,720	\$391,547	\$361,528	92%	\$30,019
Cobban Neighbourhood Park - Boyne	\$2,130,490	(\$29,020)	\$2,101,470	\$1,922,362	91%	\$179,108
Walker Neighbourhood Park - Boyne	\$2,674,647	(\$72,940)	\$2,601,707	\$402,608	15%	\$2,199,099
Derry Green Union Gas Pipeline Easement	\$36,050		\$36,050	\$3,291	9%	\$32,759
Total Parks Growth	\$11,866,223	(\$732,862)	\$11,133,361	\$7,273,150	65%	\$3,860,211
Facilities Redevelopment						
Corporate Office Furniture	\$198,222	\$91,197	\$289,419	\$158,147	55%	\$131,272
Indoor Fitness Equipment	\$43,476		\$43,476	\$8,841	20%	\$34,635
Civic Facility Improvements	\$4,316,687	\$166,921	\$4,483,608	\$2,986,293	67%	\$1,497,315
Heritage Property Restoration	\$274,336	\$338,158	\$612,494	\$287,042	47%	\$325,452
Accessibility Improvements	\$318,675		\$318,675	\$9,338	3%	\$309,337
Leisure Centre Upgrades	\$1,241,386	(\$179,988)	\$1,061,398	\$704,861	66%	\$356,537
Memorial Arena Facility Improvements	\$321,748	(\$3,278)	\$318,470	\$306,143	96%	\$12,327
Tonelli Sports Centre Improvements	\$560,015	(\$216,709)	\$343,306	\$218,928	64%	\$124,378
Milton Sports Centre Upgrades	\$2,555,991	(\$264,569)	\$2,291,422	\$1,510,738	66%	\$780,684
Mattamy National Cycling Centre Improvements	\$2,430,882	(\$313,673)	\$2,117,209	\$1,133,798	54%	\$983,411
MNCC Renewable Engery System Feasibility	\$35,278		\$35,278	\$1,028	3%	\$34,250
Senior Centre Asset Restorations	\$95,288		\$95,288	\$6,823	7%	\$88,465
Milton Indoor Turf Centre Improvements	\$540,619		\$540,619	\$15,746	3%	\$524,873
FirstOntario Arts Centre Milton Facility Improvements	\$795,612	(\$26,337)	\$769,275	\$278,136	36%	\$491,139

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
August 2023

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Brookville Yard	\$195,492	(\$17,923)	\$177,569	\$16,706	9%	\$160,863
Civic Operations Centre Facility Improvements	\$362,542	\$5,891	\$368,433	\$120,670	33%	\$247,763
Facility Parking Area Improvements	\$184,595		\$184,595	\$20,679	11%	\$163,916
Fire Halls Facility Improvements	\$996,560	(\$53,750)	\$942,810	\$422,332	45%	\$520,478
Electric Vehicle Charging Stations Strategy	\$160,907		\$160,907	\$4,687	3%	\$156,220
Total Facilities Redevelopment	\$15,628,311	(\$474,058)	\$15,154,253	\$8,210,939	54%	\$6,943,315
Facilities Growth						
Town Hall Construction/Expansion	\$604,975		\$604,975	\$19,975	3%	\$585,000
Civic Precinct		\$1,500,000	\$1,500,000			\$1,500,000
Indoor Soccer - Air Supported	\$221,963		\$221,963	\$3,808	2%	\$218,155
Sherwood Community Centre	\$42,385,963	\$949,066	\$43,335,029	\$39,222,950	91%	\$4,112,080
Seniors Centre Expansion	\$239,110		\$239,110	\$3,710	2%	\$235,400
Civic Operations Centre	\$1,239,732		\$1,239,732	\$36,491	3%	\$1,203,241
Transit Operations Centre	\$49,558,811		\$49,558,811	\$1,491,297	3%	\$48,067,514
Branch No. 2 Building	\$7,000,586	(\$334,588)	\$6,665,998	\$4,993,294	75%	\$1,672,704
Main Library Expansion	\$570,130		\$570,130	\$74,294	13%	\$495,836
Total Facilities Growth	\$101,821,270	\$2,114,478	\$103,935,748	\$45,845,818	44%	\$58,089,930
Transit						
Transit						
Transit Study Update	\$221,151		\$221,151	\$55,620	25%	\$165,531
Transit Bus Pads	\$69,625	\$36,053	\$105,678	\$26,751	25%	\$78,927
Total Transit	\$290,776	\$36,053	\$326,829	\$82,371	25%	\$244,458
Transit Fleet Replacement						
Transit Bus Non Growth: Refurbishment	\$1,131,875		\$1,131,875	\$340,393	30%	\$791,482
Total Transit Fleet Replacement	\$1,131,875		\$1,131,875	\$340,393	30%	\$791,482
Transit Fleet Growth						
Non-Fixed Route Bus	\$402,540		\$402,540	\$11,724	3%	\$390,816
Total Transit Fleet Growth	\$402,540		\$402,540	\$11,724	3%	\$390,816
Total Transit	\$1,825,191	\$36,053	\$1,861,244	\$434,488	23%	\$1,426,756
Fire						
Fire Fleet Equipment - Replacement						
Aerial Replacement/Refurbishment	\$73,725		\$73,725	\$33,282	45%	\$40,443
Training Vehicle Replacement	\$78,020		\$78,020	\$60,467	78%	\$17,553
Chief Officers Vehicle	\$78,020		\$78,020	\$76,513	98%	\$1,507
Rescue Truck Replacement/Refurbishment	\$38,295	\$1,214,508	\$1,252,803	\$83,228	7%	\$1,169,575
Pumper/Rescue Units Refurbishment	\$131,115		\$131,115	\$105,328	80%	\$25,787
Replace Rehab Van	\$133,900		\$133,900	\$3,900	3%	\$130,000
Total Fire Fleet Equipment - Replacement	\$533,075	\$1,214,508	\$1,747,583	\$362,718	21%	\$1,384,865
Fire Fleet Equipment - Growth Related						
Pumper/Rescue Growth	\$884,650	\$26,763	\$911,413	\$910,554	100%	\$860
Emergency Vehicle Technician Equipment	\$26,935		\$26,935	\$10,201	38%	\$16,734
Total Fire Fleet Equipment - Growth Related	\$911,585	\$26,763	\$938,348	\$920,755	98%	\$17,593
Fire - Replacement						
Breathing Apparatus Replacement	\$38,625		\$38,625	\$17,448	45%	\$21,177
Defibrillators Replacement	\$32,960		\$32,960	\$960	3%	\$32,000
Special Operations Equipment Replacement	\$25,750		\$25,750	\$24,013	93%	\$1,737
Thermal Image Camera Replacement	\$20,600		\$20,600	\$600	3%	\$20,000
Bunker Gear Replacement - Employee Turnover	\$100,454		\$100,454	\$97,870	97%	\$2,584
Hazardous Material Equipment Replacement	\$25,750		\$25,750	\$750	3%	\$25,000
Firefighting Hose Replacement	\$20,600		\$20,600	\$600	3%	\$20,000
Fire Prevention Equipment Replacement	\$56,650		\$56,650	\$33,009	58%	\$23,641
Battery & Radio Parts Replacement	\$15,450		\$15,450	\$450	3%	\$15,000
Firefighting Equipment Replacement	\$22,660		\$22,660	\$16,904	75%	\$5,756
Total Fire - Replacement	\$359,499		\$359,499	\$192,604	54%	\$166,895
Fire - Growth						
Specialized Equipment Training Structure - Growth	\$72,821		\$72,821	\$22,794	31%	\$50,027
Bunker Gear and Recruit Package - Growth	\$133,063		\$133,063	\$92,804	70%	\$40,259

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
August 2023

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Vehicle Extrication Equipment Growth	\$188,278		\$188,278	\$96,995	52%	\$91,283
Total Fire - Growth	\$394,162		\$394,162	\$212,593	54%	\$181,569
Total Fire	\$2,198,321	\$1,241,271	\$3,439,592	\$1,688,670	49%	\$1,750,922
Operations						
Fleet Equipment - Replacement						
Fleet Strategy	\$180,250	\$96,414	\$276,664	\$141,479	51%	\$135,185
1 Ton Crew Dump Trucks	\$190,365	\$113,016	\$303,381	\$187,880	62%	\$115,501
1/2 Ton Pick up Replacement	\$100,288	\$4,902	\$105,190	\$2,921	3%	\$102,269
3/4 Ton Pick-ups Replacement	\$143,383	\$7,938	\$151,321	\$77,748	51%	\$73,573
Tandem Axle Dump Truck	\$1,445,356	\$946,560	\$2,391,916	\$363,524	15%	\$2,028,392
Enforcement Vehicles	\$57,409	(\$2,891)	\$54,518	\$51,015	94%	\$3,503
Sign Truck	\$750,759	\$28,324	\$779,083	\$100,089	13%	\$678,994
Haul All/Packer	\$159,465	(\$29,623)	\$129,842	\$127,842	98%	\$2,000
Multifunction Tractor	\$401,022	\$43,844	\$444,866	\$432,369	97%	\$12,497
Tractor Attachments	\$71,377		\$71,377	\$2,079	3%	\$69,298
Trackless Front Mower Deck	\$132,643	\$74	\$132,717	\$117,635	89%	\$15,082
Zero Turning Radius Mowers	\$320,330	\$21,895	\$342,225	\$263,460	77%	\$78,765
Ball Diamond Groomer	\$48,644	(\$8,159)	\$40,485	\$1,417	4%	\$39,068
Landscape Trailer	\$28,227		\$28,227	\$21,527	76%	\$6,700
Gator Utility Vehicle - Replacement	\$84,111		\$84,111	\$2,450	3%	\$81,661
Ice Resurfacers	\$113,300	\$92,601	\$205,901	\$3,300	2%	\$202,601
Total Fleet Equipment - Replacement	\$4,226,929	\$1,314,895	\$5,541,824	\$1,896,735	34%	\$3,645,088
Fleet Equipment - Growth Related						
1 Ton Dump Trucks - Growth	\$411,832	\$84,661	\$496,493	\$123,339	25%	\$373,154
Tandem Axle Trucks	\$540,884	\$66,305	\$607,189	\$15,754	3%	\$591,435
Zero Radius Mowers	\$49,584	\$4,369	\$53,953	\$1,444	3%	\$52,509
Tractors, Loaders & Back Hoes	\$639,149	\$5,964	\$645,113	\$18,616	3%	\$626,497
Fleet Mechanic Equipment	\$38,625	\$2,091	\$40,716	\$40,716	100%	-
Haul All/Packer	\$274,506	(\$501)	\$274,005	\$98,569	36%	\$175,436
Facility Maintenance Pick-Up	\$52,943	\$11,424	\$64,367	\$1,542	2%	\$62,825
Total Fleet Equipment - Growth Related	\$2,007,523	\$174,313	\$2,181,836	\$299,979	14%	\$1,881,857
Forestry						
EAB Implementation Strategy	\$139,926		\$139,926	\$67,715	48%	\$72,211
Total Forestry	\$139,926		\$139,926	\$67,715	48%	\$72,211
Surface Treatment Program						
Surface Treatment Program	\$3,065,836		\$3,065,836	\$2,454,922	80%	\$610,914
Total Surface Treatment Program	\$3,065,836		\$3,065,836	\$2,454,922	80%	\$610,914
Total Operations	\$9,440,214	\$1,489,208	\$10,929,422	\$4,719,351	43%	\$6,210,070
Total Community Services	\$148,737,222	\$3,880,570	\$152,617,792	\$73,804,866	48%	\$78,812,925
Total Active	\$148,737,222	\$3,880,570	\$152,617,792	\$73,804,866	48%	\$78,812,925
Completed Pending Warranty						
Community Services						
Parks Redevelopment						
Coulson Park Redevelopment	\$352,110	(\$15,652)	\$336,458	\$326,957	97%	\$9,501
Coxe Park Redevelopment	\$509,332	(\$43,002)	\$466,330	\$453,756	97%	\$12,574
Beaty Neighbourhood Park Redevelopment	\$413,803	(\$133,193)	\$280,610	\$278,138	99%	\$2,472
Sam Sherratt Trail Redevelopment	\$56,045	\$83,048	\$139,093	\$137,941	99%	\$1,152
Total Parks Redevelopment	\$1,331,290	(\$108,799)	\$1,222,491	\$1,196,792	98%	\$25,699
Total Community Services	\$1,331,290	(\$108,799)	\$1,222,491	\$1,196,792	98%	\$25,699
Total Completed Pending Warranty	\$1,331,290	(\$108,799)	\$1,222,491	\$1,196,792	98%	\$25,699
Total CM Community Services	\$150,068,512	\$3,771,771	\$153,840,283	\$75,001,659	49%	\$78,838,624
Total Community Services	\$150,068,512	\$3,771,771	\$153,840,283	\$75,001,659	49%	\$78,838,624

**TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT**

August 2023

Development Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
DV Development Services						
Active						
Development Services Administration						
Development Services Administration						
Transportation Master Plan	\$272,064	\$10,000	\$282,064	\$74,063	26%	\$208,001
Development Eng & Parks Standards Manual	\$63,036	\$15,000	\$78,036	\$86,204	110%	(\$8,168)
Train Whistle Cessation Assessment		\$35,000	\$35,000	\$4,199	12%	\$30,801
Guiderail Inventory, Condition and Needs Assessment	\$104,288	(\$28,381)	\$75,907	\$10,916	14%	\$64,991
Retaining Wall Inventory and Condition Assessment	\$69,525	(\$7,607)	\$61,918	\$4,220	7%	\$57,698
Road Needs Study/Asset Management Plan for Roads	\$208,575	(\$33,424)	\$175,151	\$8,175	5%	\$166,976
Bridge Needs Study	\$83,430	(\$9,873)	\$73,557	\$33,728	46%	\$39,829
Total Development Services Administration	\$800,918	(\$19,285)	\$781,633	\$221,506	28%	\$560,127
Total Development Services Administration	\$800,918	(\$19,285)	\$781,633	\$221,506	28%	\$560,127
Infrastructure Management						
Urban Roads Redevelopment						
Bronte Street (Main St to Steeles Ave)	\$33,434,927	\$2,598,029	\$36,032,956	\$29,427,948	82%	\$6,605,009
Nipissing Road Redevelopment	\$1,822,485	(\$1,320,485)	\$502,000	\$211,964	42%	\$290,036
Bronte Street (Heslop to S. of Main)	\$2,560,779	(\$101,345)	\$2,459,434	\$1,814,460	74%	\$644,974
Jasper Street Reconstruction	\$624,546	\$81,576	\$706,122	\$129,795	18%	\$576,327
Asphalt Overlay Program	\$19,110,316	\$97,332	\$19,207,648	\$12,719,461	66%	\$6,488,187
High Point Drive (Hwy 25 to Parkhill Dr)	\$3,220,463		\$3,220,463	\$965,215	30%	\$2,255,248
Main St (Drew Centre to Thompson Rd)	\$1,116,910	\$141,891	\$1,258,801	\$121,510	10%	\$1,137,291
Total Urban Roads Redevelopment	\$61,890,426	\$1,496,999	\$63,387,425	\$45,390,353	72%	\$17,997,072
Urban Roads Growth						
Main St (Scott Blvd (incl. CNR Crossing) to Bronte St)	\$7,587,563	\$28,207	\$7,615,770	\$7,428,079	98%	\$187,691
Main St (JSP to 5th Line)/5th Line (Hwy 401 to Main St)	\$23,501,907	\$3,388,438	\$26,890,345	\$24,089,407	90%	\$2,800,938
Main Street (Fifth Line to Sixth Line)	\$591,282		\$591,282	\$23,163	4%	\$568,119
Thompson Road (Louis St Laurent to Derry Rd)	\$526,967	\$12,717	\$539,684	\$18,286	3%	\$521,398
5th Line (Hwy 401 to Derry Road)	\$41,483,803	\$815,132	\$42,298,935	\$21,782,473	51%	\$20,516,462
5th Line (Derry Road to Britannia Road)	\$20,639,542		\$20,639,542	\$810,805	4%	\$19,828,737
Louis St Laurent (Yates to 4th Line) formerly to Thompson Rd	\$14,208,877	(\$2,331,492)	\$11,877,385	\$11,862,819	100%	\$14,566
Louis St Laurent (James Snow Parkway to Fifth Line)		\$9,242,240	\$9,242,240	\$5,961,435	65%	\$3,280,805
Peru Road (Bridge Removal and Cul De Sac)	\$877,293		\$877,293	\$161,902	18%	\$715,391
Boulevard Works	\$895,369		\$895,369	\$55,522	6%	\$839,847
Total Urban Roads Growth	\$110,312,603	\$11,155,242	\$121,467,845	\$72,193,892	59%	\$49,273,953
Rural Roads Redevelopment						
Expanded Asphalt Program	\$5,380,576	(\$1,083,759)	\$4,296,817	\$2,618,586	61%	\$1,678,231
Appleby Line	\$2,716,430	\$2,011,437	\$4,727,867	\$2,415,590	51%	\$2,312,277
Milborough Line Rehabilitation	\$116,820		\$116,820	\$9,541	8%	\$107,279
Burnhamthorpe Rd Rehabilitation	\$179,739	\$35,047	\$214,786	\$9,171	4%	\$205,614
Campbellville Road - Guiderail Replacement	\$778,242		\$778,242	\$47,282	6%	\$730,960
Total Rural Roads Redevelopment	\$9,171,807	\$962,725	\$10,134,532	\$5,100,170	50%	\$5,034,362
Active Transportation - Redevelopment						
James Snow Parkway Multi-Use Path Replacement	\$68,598		\$68,598	\$1,998	3%	\$66,600
Total Active Transportation - Redevelopment	\$68,598		\$68,598	\$1,998	3%	\$66,600
Active Transportation - Growth						
Boyne Limestone Trails	\$697,043	\$21,225	\$718,268	\$288,431	40%	\$429,837
Boyne Pedestrian Railway Crossing	\$6,228,061	\$246,625	\$6,474,686	\$606,754	9%	\$5,867,932
Boyne Multiuse Asphalt Trails	\$467,033	\$573,319	\$1,040,352	\$601,657	58%	\$438,695
Boyne Pedestrian Bridge - Minor Crossing	\$39,162		\$39,162	\$1,141	3%	\$38,021
Total Active Transportation - Growth	\$7,431,299	\$841,169	\$8,272,468	\$1,497,983	18%	\$6,774,485
Bridges/Culverts Redevelopment						

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
August 2023

Development Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Bridge/Culvert Rehabilitation Needs	\$1,073,926	\$232,267	\$1,306,193	\$189,041	14%	\$1,117,152
Kelso Road Bridge (Structure 74)	\$150,538	\$17,339	\$167,877	\$101,066	60%	\$66,811
25 SR Bridge - 0.1 km West of Guelph Line (Structure No. 62)	\$124,803		\$124,803	\$3,635	3%	\$121,168
Fourth Line Nassagaweya Bridge Replacement (Structure 112)	\$240,908		\$240,908	\$8,584	4%	\$232,324
Total Bridges/Culverts Redevelopment	\$1,590,175	\$249,606	\$1,839,781	\$302,326	16%	\$1,537,455
Storm Water Management Rehabilitation						
SWM Quality Master Plan	\$602,550		\$602,550	\$17,550	3%	\$585,000
Stormwater Pond Maintenance	\$962,322	(\$43,031)	\$919,291	\$633,126	69%	\$286,165
Mill Pond Rehabilitation	\$3,454,047		\$3,454,047	\$199,535	6%	\$3,254,512
Storm Sewer Network Study	\$205,849	\$33,449	\$239,298	\$184,709	77%	\$54,589
Storm Sewer Network Program	\$4,933,530	\$338,327	\$5,271,857	\$397,815	8%	\$4,874,042
Total Storm Water Management Rehabilitation	\$10,158,298	\$328,745	\$10,487,043	\$1,432,734	14%	\$9,054,308
Traffic						
Traffic Infrastructure	\$155,339		\$155,339	\$30,691	20%	\$124,648
Traffic Services Safety Review	\$193,111		\$193,111	\$7,828	4%	\$185,283
Pedestrian Crossover (PXO) Program	\$211,705		\$211,705	\$52,291	25%	\$159,414
Pedestrian Crossover Decision Warrant System		\$50,880	\$50,880			\$50,880
New Traffic Signals	\$376,352	(\$110,351)	\$266,001	\$12,345	5%	\$253,656
Preemption Traffic Control System	\$46,567		\$46,567	\$1,356	3%	\$45,211
Signal Interconnect Program	\$258,880		\$258,880	\$223,447	86%	\$35,433
Transport Canada Rail Regulations	\$537,718		\$537,718	\$282,114	52%	\$255,604
Preemption Traffic Control System	\$83,572		\$83,572	\$58,146	70%	\$25,426
Traffic Calming Study - Bronte/Main St		\$35,000	\$35,000			\$35,000
Traffic Calming	\$85,068	\$110,000	\$195,068	\$9,818	5%	\$185,250
Intersection Pedestrian Signal (LSL at Diefenbaker St/Hamman Way)	\$177,037		\$177,037	\$5,156	3%	\$171,881
Total Traffic	\$2,125,349	\$85,529	\$2,210,878	\$683,192	31%	\$1,527,686
Streetlighting						
Street Light Inventory and Condition Assessment	\$451,720		\$451,720	\$15,652	3%	\$436,068
Street Lighting	\$200,329		\$200,329	\$14,714	7%	\$185,615
Street Light / Pole / Underground Power Renewal	\$131,487		\$131,487	\$43,551	33%	\$87,936
Street Light LED Replacement	\$5,133,677	(\$2,147,673)	\$2,986,004	\$2,870,560	96%	\$115,444
Total Streetlighting	\$5,917,213	(\$2,147,673)	\$3,769,540	\$2,944,476	78%	\$825,064
Parking						
Downtown Parking Study	\$80,000	(\$4,101)	\$75,899	\$61,783	81%	\$14,116
Total Parking	\$80,000	(\$4,101)	\$75,899	\$61,783	81%	\$14,116
Total Infrastructure Management	\$208,745,768	\$12,968,241	\$221,714,009	\$129,608,907	58%	\$92,105,102
Development Engineering						
Storm Water Management Growth						
SWM Boyne	\$502,507	\$24,052	\$526,559	\$217,511	41%	\$309,049
SWM Derry Green (BP2)	\$343,448	\$15,206	\$358,654	\$157,250	44%	\$201,404
SWM Sherwood	\$328,364	\$10,000	\$338,364	\$39,833	12%	\$298,531
SWM Milton Education Village	\$255,853		\$255,853	\$29,266	11%	\$226,587
SWM North Porta	\$133,900		\$133,900	\$15,237	11%	\$118,663
Total Storm Water Management Growth	\$1,564,072	\$49,258	\$1,613,330	\$459,098	28%	\$1,154,232
Total Development Engineering	\$1,564,072	\$49,258	\$1,613,330	\$459,098	28%	\$1,154,232
Planning and Development						
Planning						
Official Plan Review	\$448,081	\$726,880	\$1,174,961	\$776,520	66%	\$398,441
Urban Design Guidelines	\$225,053		\$225,053	\$73,668	33%	\$151,385
Milton Heights OMB	\$203,500	\$1,591,902	\$1,795,402	\$1,759,863	98%	\$35,539
MEV Secondary Planning/Site Specific Zoning	\$550,417	\$910,208	\$1,460,625	\$1,302,755	89%	\$157,869
Proposed CN Intermodal Facility	\$253,500	\$410,000	\$663,500	\$226,159	34%	\$437,341

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
August 2023

Development Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Urban Residential Secondary Plan Phase 4	\$1,442,652	\$1,976,723	\$3,419,375	\$2,733,623	80%	\$685,752
Sustainable Halton Subwatershed Study	\$2,230,000	\$258,209	\$2,488,209	\$2,268,198	91%	\$220,011
Sustainable Halton Land Base Analysis	\$242,888	\$399,662	\$642,550	\$322,585	50%	\$319,965
Britannia E/W - Secondary Plan	\$2,389,887	\$865,568	\$3,255,455	\$1,816,046	56%	\$1,439,409
Community Improvement Plan for CBD	\$107,711		\$107,711	\$3,170	3%	\$104,541
Zoning By-Law Review	\$295,460		\$295,460	\$9,961	3%	\$285,499
Building Public Portal Implementation		\$1,000,000	\$1,000,000	\$186,679	19%	\$813,321
Trafalgar Secondary Plan Application		\$450,000	\$450,000			\$450,000
Res/Non-Res Take Up/Land Needs Study	\$250,192	\$2,811	\$253,003	\$47,170	19%	\$205,833
Total Planning	\$8,639,341	\$8,591,962	\$17,231,303	\$11,526,398	67%	\$5,704,905
Total Planning and Development	\$8,639,341	\$8,591,962	\$17,231,303	\$11,526,398	67%	\$5,704,905
Total Active	\$219,750,099	\$21,590,176	\$241,340,275	\$141,815,908	59%	\$99,524,367
Completed Pending Warranty						
Infrastructure Management						
Storm Water Management Rehabilitation						
Stormwater Pond Maintenance	\$670,401	\$702,715	\$1,373,116	\$1,051,275	77%	\$321,841
Total Storm Water Management Rehabilitation	\$670,401	\$702,715	\$1,373,116	\$1,051,275	77%	\$321,841
Urban Roads Redevelopment						
Asphalt Overlay Program	\$9,828,147	(\$782,927)	\$9,045,220	\$8,895,861	98%	\$149,359
Wheelabrator Way - Including Culvert Replacement	\$1,698,327	\$1,057,773	\$2,756,100	\$2,692,049	98%	\$64,051
Victoria Street (Bronte to James St)	\$830,947	(\$453,195)	\$377,752	\$310,222	82%	\$67,530
Elizabeth Street (Victoria St to Main St)	\$1,340,152	(\$1,055,759)	\$284,393	\$216,309	76%	\$68,084
Total Urban Roads Redevelopment	\$13,697,573	(\$1,234,108)	\$12,463,465	\$12,114,441	97%	\$349,024
Urban Roads Growth						
Main St (Scott Blvd (incl. CNR Crossing) to Bronte St)	\$3,052,500	\$3,743,586	\$6,796,086	\$6,626,782	98%	\$169,304
Louis St Laurent (4th Line to James Snow Parkway)	\$5,494,082	(\$3,457,712)	\$2,036,370	\$1,878,578	92%	\$157,792
Thompson Road (Britannia to Louis St Laurent)	\$12,110,740	\$411,969	\$12,522,709	\$11,844,215	95%	\$678,494
Total Urban Roads Growth	\$20,657,322	\$697,843	\$21,355,165	\$20,349,575	95%	\$1,005,590
Rural Roads Redevelopment						
Expanded Asphalt Program	\$7,050,159	(\$1,978,709)	\$5,071,450	\$4,726,527	93%	\$344,923
Campbell Ave (Glenda Jane Dr./Canyon Rd-Campbellville Rd.)	\$1,337,601	\$702,865	\$2,040,466	\$1,834,326	90%	\$206,140
Total Rural Roads Redevelopment	\$8,387,760	(\$1,275,844)	\$7,111,916	\$6,560,853	92%	\$551,063
Bridges/Culverts Redevelopment						
Bridge/Culvert Rehabilitation Needs	\$577,830	(\$139,172)	\$438,658	\$411,487	94%	\$27,172
Sixth Line Nassagaweya Culverts (Structures 113 and 118)	\$1,319,404	\$283,182	\$1,602,586	\$1,581,542	99%	\$21,043
Second Line Nassagaweya Bridge (Structure No. 63)	\$545,131	\$33,150	\$578,281	\$466,437	81%	\$111,844
Total Bridges/Culverts Redevelopment	\$2,442,365	\$177,160	\$2,619,525	\$2,459,466	94%	\$160,059
Total Infrastructure Management	\$45,855,421	(\$932,234)	\$44,923,187	\$42,535,611	95%	\$2,387,577
Total Completed Pending Warranty	\$45,855,421	(\$932,234)	\$44,923,187	\$42,535,611	95%	\$2,387,577
Total DV Development Services	\$265,605,520	\$20,657,943	\$286,263,463	\$184,351,519	64%	\$101,911,944
Total Development Services	\$265,605,520	\$20,657,943	\$286,263,463	\$184,351,519	64%	\$101,911,944

**TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
August 2023**

Library

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
LB Library						
Active						
Library						
Library						
Automation Replacement	\$323,984		\$323,984	\$59,479	18%	\$264,505
Collection - Replacement	\$918,368		\$918,368	\$462,349	50%	\$456,019
New Branch Equipment	\$60,660	\$251,328	\$311,988	\$287,439	92%	\$24,549
Collection - New	\$1,881,805		\$1,881,805	\$733,425	39%	\$1,148,380
Furniture Replacement	\$21,432		\$21,432	\$624	3%	\$20,808
Shelving - New	\$116,942	\$192,582	\$309,524	\$289,508	94%	\$20,016
Library Service Delivery Strategy Implementation	\$840,377		\$840,377	\$107,503	13%	\$732,874
E-Services Implementation		\$132,560	\$132,560	\$137,398	104%	(\$4,838)
Total Library	\$4,163,568	\$576,470	\$4,740,038	\$2,077,724	44%	\$2,662,314
Total Library	\$4,163,568	\$576,470	\$4,740,038	\$2,077,724	44%	\$2,662,314
Total Active	\$4,163,568	\$576,470	\$4,740,038	\$2,077,724	44%	\$2,662,314
Total LB Library	\$4,163,568	\$576,470	\$4,740,038	\$2,077,724	44%	\$2,662,314
Total Library	\$4,163,568	\$576,470	\$4,740,038	\$2,077,724	44%	\$2,662,314

**TOWN OF MILTON - SUMMARY
OPERATING FINANCIAL STATEMENT
August 2023**

	2022 YTD ACTUAL	2023 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
MAYOR AND COUNCIL	426,966	465,209	643,301	12,645	655,946	(190,737)	71%
EXECUTIVE SERVICES	814,035	940,201	1,558,658	(239)	1,558,419	(618,218)	60%
CORPORATE SERVICES	5,740,265	8,241,314	12,782,738	(247,394)	12,535,344	(4,294,030)	66%
GENERAL GOVERNMENT	(57,696,298)	(68,990,301)	(64,469,399)	212,650	(64,256,749)	(4,733,552)	107%
COMMUNITY SERVICES	27,234,786	31,136,967	47,145,210	234,921	47,380,131	(16,243,164)	66%
DEVELOPMENT SERVICES	(3,252,160)	931,467	2,339,493	989,851	3,329,344	(2,397,877)	28%
LIBRARY	(1,845,653)	(1,984,327)		82,764	82,764	(2,067,091)	
HOSPITAL EXPANSION	(538,530)	(422,571)				(422,571)	
BIA	(193,714)	(79,861)		15,754	15,754	(95,615)	
Total TOWN OF MILTON	(29,310,303)	(29,761,902)		1,300,952	1,300,952	(31,062,854)	

**TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
August 2023**

MAYOR AND COUNCIL

	2022 YTD ACTUAL	2023 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
MAYOR AND COUNCIL							
MAYOR AND COUNCIL							
EXPENDITURES							
Salaries and Benefits	375,453	412,441	564,329		564,329	151,888	73%
Administrative	48,756	46,526	60,745		60,745	14,219	77%
Financial			5,000		5,000	5,000	
Purchased Goods	783	514	770		770	256	67%
Purchased Services	9,260	5,728	30,426	(325)	30,101	24,373	19%
Total EXPENDITURES	434,252	465,209	661,270	(325)	660,945	195,736	70%
REVENUE							
Financing Revenue			(5,000)		(5,000)	(5,000)	
Recoveries and Donations	(7,286)		(12,970)	12,970			
Total REVENUE	(7,286)		(17,970)	12,970	(5,000)	(5,000)	
Total MAYOR AND COUNCIL	426,966	465,209	643,300	12,645	655,945	190,736	71%
Total MAYOR AND COUNCIL	426,966	465,209	643,300	12,645	655,945	190,736	71%
Total MAYOR AND COUNCIL	426,966	465,209	643,300	12,645	655,945	190,736	71%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
August 2023

EXECUTIVE SERVICES

	2022 YTD ACTUAL	2023 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
EXECUTIVE SERVICES							
OFFICE OF THE CAO							
EXPENDITURES							
Salaries and Benefits	335,513	398,234	587,971		587,971	189,737	68%
Administrative	8,115	10,305	20,056		20,056	9,751	51%
Purchased Goods	7,313	7,092	5,507		5,507	(1,585)	129%
Purchased Services	6,776	8,236	49,528	(34)	49,494	41,258	17%
Total EXPENDITURES	357,717	423,867	663,062	(34)	663,028	239,161	64%
REVENUE							
Financing Revenue	(16,159)	(16,429)	(16,429)		(16,429)		100%
User Fees and Service Charges	(716)	(1,010)	(3,000)		(3,000)	(1,990)	34%
Total REVENUE	(16,875)	(17,439)	(19,429)		(19,429)	(1,990)	90%
Total OFFICE OF THE CAO	340,842	406,428	643,633	(34)	643,599	237,171	63%
STRATEGIC INITIATIVES AND ECONOMIC DEVELOPMENT							
EXPENDITURES							
Salaries and Benefits	490,289	580,973	891,314		891,314	310,341	65%
Administrative	8,214	9,960	23,537		23,537	13,577	42%
Financial		199	1,858		1,858	1,659	11%
Transfers to Own Funds	3,533	9,288	24,750		24,750	15,462	38%
Purchased Goods	2,380	3,130	8,336		8,336	5,206	38%
Purchased Services	53,549	37,741	190,028	(206)	189,822	152,081	20%
Reallocated Expenses	497	261	2,454		2,454	2,193	11%
Total EXPENDITURES	558,462	641,552	1,142,277	(206)	1,142,071	500,519	56%
REVENUE							
Financing Revenue	(10,197)	(29,083)	(85,108)		(85,108)	(56,025)	34%
Grants	(38,442)	(34,008)	(45,344)		(45,344)	(11,336)	75%
Recoveries and Donations	(25,000)						
User Fees and Service Charges	(11,628)	(44,686)	(96,799)		(96,799)	(52,113)	46%
Total REVENUE	(85,267)	(107,777)	(227,251)		(227,251)	(119,474)	47%
TEGIC INITIATIVES AND ECONOMIC DEVELOPMEN	473,195	533,775	915,026	(206)	914,820	381,045	58%
Total EXECUTIVE SERVICES	814,037	940,203	1,558,659	(240)	1,558,419	618,216	60%
Total EXECUTIVE SERVICES	814,037	940,203	1,558,659	(240)	1,558,419	618,216	60%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
August 2023

CORPORATE SERVICES

	2022 YTD ACTUAL	2023 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
CORPORATE SERVICES							
FINANCE							
EXPENDITURES							
Salaries and Benefits	3,026,507	3,358,750	5,484,136	(116,624)	5,367,512	2,008,762	63%
Administrative	32,945	35,008	86,800		86,800	51,792	40%
Financial	4,458	3,560	5,406		5,406	1,846	66%
Purchased Goods	28,681	16,999	41,832		41,832	24,833	41%
Purchased Services	238,515	179,073	323,702	969	324,671	145,598	55%
Total EXPENDITURES	3,331,106	3,593,390	5,941,876	(115,655)	5,826,221	2,232,831	62%
REVENUE							
Financing Revenue	(2,405,610)	(2,282,062)	(2,726,344)		(2,726,344)	(444,282)	84%
Recoveries and Donations		306				(306)	
User Fees and Service Charges	(604,479)	(641,575)	(1,079,430)	(1,525)	(1,080,955)	(439,380)	59%
Reallocated Revenue	(88,893)	(138,944)	(333,466)		(333,466)	(194,522)	42%
Total REVENUE	(3,098,982)	(3,062,275)	(4,139,240)	(1,525)	(4,140,765)	(1,078,490)	74%
Total FINANCE	232,124	531,115	1,802,636	(117,180)	1,685,456	1,154,341	32%
INFORMATION TECHNOLOGY							
EXPENDITURES							
Salaries and Benefits	1,746,495	2,231,918	3,509,441	(103,527)	3,405,914	1,173,996	66%
Administrative	6,506	15,886	33,325	168	33,493	17,607	47%
Purchased Goods	1,247,860	1,781,875	2,456,460		2,456,460	674,585	73%
Purchased Services	892,528	907,195	1,490,022	970	1,490,992	583,797	61%
Total EXPENDITURES	3,893,389	4,936,874	7,489,248	(102,389)	7,386,859	2,449,985	67%
REVENUE							
Financing Revenue	(311,741)	(335,450)	(726,480)		(726,480)	(391,030)	46%
Recoveries and Donations	58						
User Fees and Service Charges		(31)	(100)		(100)	(69)	31%
Reallocated Revenue	(15,127)	(52,234)	(126,740)		(126,740)	(74,506)	41%
Total REVENUE	(326,810)	(387,715)	(853,320)		(853,320)	(465,605)	45%
Total INFORMATION TECHNOLOGY	3,566,579	4,549,159	6,635,928	(102,389)	6,533,539	1,984,380	70%
HUMAN RESOURCES							
EXPENDITURES							
Salaries and Benefits	708,333	952,628	1,427,810		1,427,810	475,182	67%
Administrative	90,661	105,028	214,428		214,428	109,400	49%
Purchased Goods	28,882	2,087	5,857		5,857	3,770	36%
Purchased Services	107,111	86,392	173,428	1,616	175,044	88,652	49%
Total EXPENDITURES	934,987	1,146,135	1,821,523	1,616	1,823,139	677,004	63%
REVENUE							
Financing Revenue	(153,594)	(157,130)	(356,721)		(356,721)	(199,591)	44%
Reallocated Revenue	(95,957)	(106,740)	(171,194)		(171,194)	(64,454)	62%
Total REVENUE	(249,551)	(263,870)	(527,915)		(527,915)	(264,045)	50%
Total HUMAN RESOURCES	685,436	882,265	1,293,608	1,616	1,295,224	412,959	68%
LEGISLATIVE & LEGAL SERVICES							
EXPENDITURES							
Salaries and Benefits	1,841,176	2,050,328	3,440,325	(36,080)	3,404,245	1,353,917	60%
Administrative	22,884	36,226	74,169		74,169	37,943	49%
Financial	22,484	21,068	35,000		35,000	13,932	60%
Transfers to Own Funds		225,000	225,000		225,000		100%
Purchased Goods	10,496	11,379	27,999		27,999	16,620	41%
Purchased Services	632,817	618,928	861,406	10,499	871,905	252,977	71%
Reallocated Expenses	70,165	130,333	111,467		111,467	(18,866)	117%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
August 2023

CORPORATE SERVICES

	2022 YTD ACTUAL	2023 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
Total EXPENDITURES	2,600,022	3,093,262	4,775,366	(25,581)	4,749,785	1,656,523	65%
REVENUE							
Financing Revenue	(796,372)	(74,545)	(292,909)		(292,909)	(218,364)	25%
Recoveries and Donations	(85,338)	(3,816)	(21,500)		(21,500)	(17,684)	18%
User Fees and Service Charges	(873,407)	(1,209,458)	(2,392,051)		(2,392,051)	(1,182,593)	51%
Total REVENUE	(1,755,117)	(1,287,819)	(2,706,460)		(2,706,460)	(1,418,641)	48%
Total LEGISLATIVE & LEGAL SERVICES	844,905	1,805,443	2,068,906	(25,581)	2,043,325	237,882	88%
STRATEGIC COMMUNICATIONS							
EXPENDITURES							
Salaries and Benefits	572,956	628,217	1,032,403	(3,984)	1,028,419	400,202	61%
Administrative	8,115	18,551	22,984		22,984	4,433	81%
Purchased Goods	1,359	1,633	8,300		8,300	6,667	20%
Purchased Services	25,871	26,938	119,977	123	120,100	93,162	22%
Total EXPENDITURES	608,301	675,339	1,183,664	(3,861)	1,179,803	504,464	57%
REVENUE							
Financing Revenue	(197,083)	(202,003)	(202,003)		(202,003)		100%
Total REVENUE	(197,083)	(202,003)	(202,003)		(202,003)		100%
Total STRATEGIC COMMUNICATIONS	411,218	473,336	981,661	(3,861)	977,800	504,464	48%
Total CORPORATE SERVICES	5,740,262	8,241,318	12,782,739	(247,395)	12,535,344	4,294,026	66%
Total CORPORATE SERVICES	5,740,262	8,241,318	12,782,739	(247,395)	12,535,344	4,294,026	66%

**TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
August 2023**

GENERAL GOVERNMENT

	2022 YTD ACTUAL	2023 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
GENERAL GOVERNMENT							
GENERAL GOVERNMENT							
EXPENDITURES							
Salaries and Benefits	26,105	200				(200)	
Administrative	36,687	49,721	120,000		120,000	70,279	41%
Financial	4,243,072	4,610,289	5,328,957		5,328,957	718,668	87%
Transfers to Own Funds	31,698,169	33,180,489	44,817,917	1,881,458	46,699,375	13,518,886	71%
Purchased Services	213,534	151,491	88,865	(320)	88,545	(62,946)	171%
Reallocated Expenses	8,381						
Total EXPENDITURES	36,225,948	37,992,190	50,355,739	1,881,138	52,236,877	14,244,687	73%
REVENUE							
External Revenue Transferred to Reserves	(7,197,582)	(11,817,532)	(16,130,156)	(1,728,375)	(17,858,531)	(6,040,999)	66%
Financing Revenue	(6,056,256)	(6,221,001)	(6,139,400)	(1,341,254)	(7,480,654)	(1,259,653)	83%
Taxation	(77,077,389)	(85,010,845)	(85,427,006)	4,625	(85,422,381)	(411,536)	100%
Payments In Lieu	(1,020,098)	(1,041,432)	(1,028,464)	(15,401)	(1,043,865)	(2,433)	100%
Recoveries and Donations	(32,989)	106				(106)	
User Fees and Service Charges	(1,666,243)	(1,948,302)	(3,749,476)	1,411,917	(2,337,559)	(389,257)	83%
Reallocated Revenue	(871,691)	(943,485)	(2,350,636)		(2,350,636)	(1,407,151)	40%
Total REVENUE	(93,922,248)	(106,982,491)	(114,825,138)	(1,668,488)	(116,493,626)	(9,511,135)	92%
Total GENERAL GOVERNMENT	(57,696,300)	(68,990,301)	(64,469,399)	212,650	(64,256,749)	4,733,552	107%
Total GENERAL GOVERNMENT	(57,696,300)	(68,990,301)	(64,469,399)	212,650	(64,256,749)	4,733,552	107%
Total GENERAL GOVERNMENT	(57,696,300)	(68,990,301)	(64,469,399)	212,650	(64,256,749)	4,733,552	107%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
August 2023

COMMUNITY SERVICES

	2022 YTD ACTUAL	2023 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
COMMUNITY SERVICES							
RECREATION AND CULTURE FACILITIES							
EXPENDITURES							
Salaries and Benefits	3,131,247	3,844,755	6,291,765	(57,274)	6,234,491	2,389,736	62%
Administrative	9,438	14,737	40,021	2,000	42,021	27,284	35%
Financial	51,903	76,427	170,497		170,497	94,070	45%
Transfers to Own Funds	1,731,905	1,985,236	2,071,849		2,071,849	86,613	96%
Purchased Goods	212,923	376,644	856,987	(593)	856,394	479,750	44%
Purchased Services	2,519,333	2,963,060	6,245,587	(51,505)	6,194,082	3,231,022	48%
Reallocated Expenses	100,669	121,692	179,466		179,466	57,774	68%
Total EXPENDITURES	7,757,418	9,382,551	15,856,172	(107,372)	15,748,800	6,366,249	60%
REVENUE							
Financing Revenue	(237,406)	(257,687)	(395,117)	19,918	(375,199)	(117,512)	69%
Grants	(626,992)	(564,725)	(989,811)	(16,823)	(1,006,634)	(441,909)	56%
Recoveries and Donations	(52,277)	(59,950)	(75,947)	(15,529)	(91,476)	(31,526)	66%
User Fees and Service Charges	(3,185,489)	(3,977,982)	(7,720,261)	(17,500)	(7,737,761)	(3,759,779)	51%
Reallocated Revenue	(179,422)	(194,075)	(424,355)		(424,355)	(230,280)	46%
Total REVENUE	(4,281,586)	(5,054,419)	(9,605,491)	(29,934)	(9,635,425)	(4,581,006)	52%
total RECREATION AND CULTURE FACILITIES	3,475,832	4,328,132	6,250,681	(137,306)	6,113,375	1,785,243	71%
ADMINISTRATION AND CIVIC FACILITIES							
EXPENDITURES							
Salaries and Benefits	1,872,842	2,315,755	3,850,360	(142,446)	3,707,914	1,392,159	62%
Administrative	29,640	21,734	50,838		50,838	29,104	43%
Financial	50,182	33,858	59,893		59,893	26,035	57%
Transfers to Own Funds	297,505	320,620	460,049	(71,201)	388,848	68,228	82%
Purchased Goods	41,133	37,066	89,685		89,685	52,619	41%
Purchased Services	1,002,258	993,133	1,647,204	8,441	1,655,645	662,512	60%
Reallocated Expenses	67,704	65,762	94,193		94,193	28,431	70%
Total EXPENDITURES	3,361,264	3,787,928	6,252,222	(205,206)	6,047,016	2,259,088	63%
REVENUE							
Financing Revenue	(1,010,024)	(846,964)	(1,647,141)	221,263	(1,425,878)	(578,914)	59%
Recoveries and Donations	(13,732)	(12,078)	(17,138)		(17,138)	(5,060)	70%
User Fees and Service Charges	(170,411)	(207,721)	(336,846)		(336,846)	(129,125)	62%
Total REVENUE	(1,194,167)	(1,066,763)	(2,001,125)	221,263	(1,779,862)	(713,099)	60%
total ADMINISTRATION AND CIVIC FACILITIES	2,167,097	2,721,165	4,251,097	16,057	4,267,154	1,545,989	64%
PROGRAMS							
EXPENDITURES							
Salaries and Benefits	2,303,500	3,221,035	5,268,377	(59,745)	5,208,632	1,987,597	62%
Administrative	16,882	10,470	62,158		62,158	51,688	17%
Financial	85,796	163,563	584,955		584,955	421,392	28%
Transfers to Own Funds			23,350	55,000	78,350	78,350	
Purchased Goods	97,500	132,948	260,172	(2,233)	257,939	124,991	52%
Purchased Services	153,299	263,132	858,082	(16,530)	841,552	578,420	31%
Reallocated Expenses	9,715	7,803	83,161		83,161	75,358	9%
Total EXPENDITURES	2,666,692	3,798,951	7,140,255	(23,508)	7,116,747	3,317,796	53%
REVENUE							
Financing Revenue	(22,195)	(87,054)	(656,244)	(55,000)	(711,244)	(624,190)	12%
Grants	(43,200)	(43,832)	(68,421)		(68,421)	(24,589)	64%
Recoveries and Donations	(54,953)	(173,184)	(403,005)		(403,005)	(229,821)	43%
User Fees and Service Charges	(2,244,538)	(4,089,951)	(5,851,192)	54,635	(5,796,557)	(1,706,606)	71%
Reallocated Revenue	(3,577)	(1,850)	(6,500)		(6,500)	(4,650)	28%

**TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
August 2023**

COMMUNITY SERVICES

	2022 YTD ACTUAL	2023 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
Total REVENUE	(2,368,463)	(4,395,871)	(6,985,362)	(365)	(6,985,727)	(2,589,856)	63%
Total PROGRAMS	298,229	(596,920)	154,893	(23,873)	131,020	727,940	(456%)
OPERATIONS							
EXPENDITURES							
Salaries and Benefits	4,565,058	5,112,744	7,514,473	24,452	7,538,925	2,426,181	68%
Administrative	9,152	9,007	57,161		57,161	48,154	16%
Transfers to Own Funds	1,809,887	1,986,091	1,986,091		1,986,091		100%
Purchased Goods	1,072,219	1,358,946	1,878,929	(89,810)	1,789,119	430,173	76%
Purchased Services	4,339,964	4,535,818	7,964,707	30,226	7,994,933	3,459,115	57%
Fleet Expenses	835,643	992,772	1,326,890		1,326,890	334,118	75%
Reallocated Expenses	2,842,534	2,520,521	4,116,673		4,116,673	1,596,152	61%
Total EXPENDITURES	15,474,457	16,515,899	24,844,924	(35,132)	24,809,792	8,293,893	67%
REVENUE							
Financing Revenue	(133,200)	(218,993)	(279,764)	(49,548)	(329,312)	(110,319)	67%
Recoveries and Donations	(2,082,296)	(1,555,198)	(3,673,817)	496,836	(3,176,981)	(1,621,783)	49%
User Fees and Service Charges	(481,751)	(790,194)	(1,220,899)	(51,608)	(1,272,507)	(482,313)	62%
Reallocated Revenue	(3,195,627)	(2,978,073)	(4,563,839)	(51,538)	(4,615,377)	(1,637,304)	65%
Total REVENUE	(5,892,874)	(5,542,458)	(9,738,319)	344,142	(9,394,177)	(3,851,719)	59%
Total OPERATIONS	9,581,583	10,973,441	15,106,605	309,010	15,415,615	4,442,174	71%
TRANSIT							
EXPENDITURES							
Salaries and Benefits	207,802	294,160	446,095		446,095	151,935	66%
Administrative	9,599	9,867	18,531		18,531	8,664	53%
Financial			300		300	300	
Transfers to Own Funds	1,468,853	1,767,390	1,767,390		1,767,390		100%
Purchased Goods	3,934	610	13,778		13,778	13,168	4%
Purchased Services	2,690,405	3,385,679	5,822,654	695	5,823,349	2,437,670	58%
Fleet Expenses	813,621	925,482	2,149,883		2,149,883	1,224,401	43%
Reallocated Expenses	89,159	127,930	66,826	51,538	118,364	(9,566)	108%
Total EXPENDITURES	5,283,373	6,511,118	10,285,457	52,233	10,337,690	3,826,572	63%
REVENUE							
Financing Revenue	(977,940)	(978,132)	(978,132)		(978,132)		100%
Grants	(115,557)						
Recoveries and Donations	(32,048)	(521,939)	(784,496)		(784,496)	(262,557)	67%
User Fees and Service Charges	(484,435)	(716,614)	(1,160,188)	19,899	(1,140,289)	(423,675)	63%
Total REVENUE	(1,609,980)	(2,216,685)	(2,922,816)	19,899	(2,902,917)	(686,232)	76%
Total TRANSIT	3,673,393	4,294,433	7,362,641	72,132	7,434,773	3,140,340	58%
FIRE							
EXPENDITURES							
Salaries and Benefits	6,778,708	8,035,834	12,521,212		12,521,212	4,485,378	64%
Administrative	61,007	73,219	125,961	3,543	129,504	56,285	57%
Financial	3,111	3,517	3,000		3,000	(517)	117%
Transfers to Own Funds	1,048,572	1,106,306	1,106,306		1,106,306		100%
Purchased Goods	79,028	74,108	76,794	18,068	94,862	20,754	78%
Purchased Services	160,030	176,861	335,396	(3,283)	332,113	155,252	53%
Fleet Expenses	134,583	160,168	186,753	187	186,940	26,772	86%
Reallocated Expenses			453		453	453	
Total EXPENDITURES	8,265,039	9,630,013	14,355,875	18,515	14,374,390	4,744,377	67%
REVENUE							
Financing Revenue	(10,199)	(10,408)	(10,408)		(10,408)		100%
Grants	(4,900)	(18,068)	(2,500)	(18,068)	(20,568)	(2,500)	88%

**TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
August 2023**

COMMUNITY SERVICES

	2022 YTD ACTUAL	2023 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
Recoveries and Donations	(101,718)	(88,193)	(164,000)		(164,000)	(75,807)	54%
User Fees and Service Charges	(109,572)	(96,636)	(159,669)	(1,545)	(161,214)	(64,578)	60%
Total REVENUE	(226,389)	(213,305)	(336,577)	(19,613)	(356,190)	(142,885)	60%
Total FIRE	8,038,650	9,416,708	14,019,298	(1,098)	14,018,200	4,601,492	67%
Total COMMUNITY SERVICES	27,234,784	31,136,959	47,145,215	234,922	47,380,137	16,243,178	66%
Total COMMUNITY SERVICES	27,234,784	31,136,959	47,145,215	234,922	47,380,137	16,243,178	66%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
August 2023

DEVELOPMENT SERVICES

	2022 YTD ACTUAL	2023 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
DEVELOPMENT SERVICES							
PLANNING SERVICES							
EXPENDITURES							
Salaries and Benefits	1,202,637	1,442,402	2,446,846	(163,296)	2,283,550	841,148	63%
Administrative	13,749	17,955	50,509		50,509	32,554	36%
Purchased Services	74,081	43,811	56,934	2,806	59,740	15,929	73%
Total EXPENDITURES	1,290,467	1,504,168	2,554,289	(160,490)	2,393,799	889,631	63%
REVENUE							
Financing Revenue	(258,876)	(322,128)	(596,711)		(596,711)	(274,583)	54%
Recoveries and Donations	(23,903)	(9,864)	(54,200)	48,900	(5,300)	4,564	186%
User Fees and Service Charges	(1,378,390)	(1,502,076)	(2,853,534)	860,757	(1,992,777)	(490,701)	75%
Total REVENUE	(1,661,169)	(1,834,068)	(3,504,445)	909,657	(2,594,788)	(760,720)	71%
Total PLANNING SERVICES	(370,702)	(329,900)	(950,156)	749,167	(200,989)	128,911	164%
BUILDING SERVICES							
EXPENDITURES							
Salaries and Benefits	2,126,977	2,453,165	5,171,897	(1,020,592)	4,151,305	1,698,140	59%
Administrative	47,094	65,766	156,362	(22,699)	133,663	67,897	49%
Financial	(1)	(2)				2	
Transfers to Own Funds	3,496,175	323,230	3,989,862	(3,989,862)		(323,230)	
Purchased Goods	1,227	1,939	16,301		16,301	14,362	12%
Purchased Services	26,438	36,952	56,966	(489)	56,477	19,525	65%
Reallocated Expenses	822,357	954,111	2,720,794		2,720,794	1,766,683	35%
Total EXPENDITURES	6,520,267	3,835,161	12,112,182	(5,033,642)	7,078,540	3,243,379	54%
REVENUE							
Financing Revenue	(25,864)	(9,264)	(9,264)	(372,414)	(381,678)	(372,414)	2%
Recoveries and Donations		(3,562)				3,562	
User Fees and Service Charges	(11,366,556)	(4,424,818)	(12,102,915)	5,406,057	(6,696,858)	(2,272,040)	66%
Total REVENUE	(11,392,420)	(4,437,644)	(12,112,179)	5,033,643	(7,078,536)	(2,640,892)	63%
Total BUILDING SERVICES	(4,872,153)	(602,483)	3	1	4	602,487	
INFRASTRUCTURE MANAGEMENT							
EXPENDITURES							
Salaries and Benefits	1,270,787	1,342,249	2,480,624	(251,673)	2,228,951	886,702	60%
Administrative	15,999	12,766	38,018	(240)	37,778	25,012	34%
Financial	227,951	228,454	246,094		246,094	17,640	93%
Transfers to Own Funds	29,257	33,920	33,920		33,920		100%
Purchased Goods	33,943	11,229	67,702		67,702	56,473	17%
Purchased Services	790,686	1,054,666	2,115,944	9,459	2,125,403	1,070,737	50%
Reallocated Expenses	1,212		7,926		7,926	7,926	
Total EXPENDITURES	2,369,835	2,683,284	4,990,228	(242,454)	4,747,774	2,064,490	57%
REVENUE							
Financing Revenue	(721,988)	(880,641)	(1,394,473)	156,848	(1,237,625)	(356,984)	71%
Recoveries and Donations	(7,644)	(21,361)	(14,767)	(3,000)	(17,767)	3,594	120%
User Fees and Service Charges	(129,558)	(203,543)	(370,452)	(90,050)	(460,502)	(256,959)	44%
Total REVENUE	(859,190)	(1,105,545)	(1,779,692)	63,798	(1,715,894)	(610,349)	64%
Total INFRASTRUCTURE MANAGEMENT	1,510,645	1,577,739	3,210,536	(178,656)	3,031,880	1,454,141	52%
DEVELOPMENT ENGINEERING							
EXPENDITURES							
Salaries and Benefits	1,167,183	1,305,002	2,100,806		2,100,806	795,804	62%
Administrative	17,447	13,572	34,462		34,462	20,890	39%
Transfers to Own Funds		85,430		85,430	85,430		100%
Purchased Goods			200		200	200	

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
August 2023

DEVELOPMENT SERVICES

	2022 YTD ACTUAL	2023 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
Purchased Services	133,273	(56,998)	323,142	68,696	391,838	448,836	(15%)
Total EXPENDITURES	1,317,903	1,347,006	2,458,610	154,126	2,612,736	1,265,730	52%
REVENUE							
Financing Revenue	(69,831)	(327,142)	(311,874)		(311,874)	15,268	105%
Recoveries and Donations	(14,842)	(7,617)	(77,570)		(77,570)	(69,953)	10%
User Fees and Service Charges	(1,030,056)	(1,095,576)	(2,425,237)	265,036	(2,160,201)	(1,064,625)	51%
Reallocated Revenue	(38,775)	(35,630)	(232,010)		(232,010)	(196,380)	15%
Total REVENUE	(1,153,504)	(1,465,965)	(3,046,691)	265,036	(2,781,655)	(1,315,690)	53%
Total DEVELOPMENT ENGINEERING	164,399	(118,959)	(588,081)	419,162	(168,919)	(49,960)	70%
ADMINISTRATION							
EXPENDITURES							
Salaries and Benefits	246,354	300,753	471,794		471,794	171,041	64%
Administrative	9,481	9,284	11,565		11,565	2,281	80%
Purchased Goods	7,210	11,993	37,950	(8,062)	29,888	17,895	40%
Purchased Services	132,017	176,407	247,969	12,999	260,968	84,561	68%
Total EXPENDITURES	395,062	498,437	769,278	4,937	774,215	275,778	64%
REVENUE							
Financing Revenue	(77,448)	(85,079)	(102,083)		(102,083)	(17,004)	83%
Recoveries and Donations	(1,965)	(8,026)		(4,503)	(4,503)	3,523	178%
User Fees and Service Charges		(257)		(257)	(257)		100%
Total REVENUE	(79,413)	(93,362)	(102,083)	(4,760)	(106,843)	(13,481)	87%
Total ADMINISTRATION	315,649	405,075	667,195	177	667,372	262,297	61%
Total DEVELOPMENT SERVICES	(3,252,162)	931,472	2,339,497	989,851	3,329,348	2,397,876	28%
Total DEVELOPMENT SERVICES	(3,252,162)	931,472	2,339,497	989,851	3,329,348	2,397,876	28%

**TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
August 2023**

LIBRARY

	2022 YTD ACTUAL	2023 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
LIBRARY							
LIBRARY							
EXPENDITURES							
Salaries and Benefits	2,226,030	2,543,719	4,158,747		4,158,747	1,615,028	61%
Administrative	29,867	38,626	53,629		53,629	15,003	72%
Financial	3,925	3,916	5,821		5,821	1,905	67%
Transfers to Own Funds	634,686	678,988	678,988		678,988		100%
Purchased Goods	234,868	301,851	372,983	46,714	419,697	117,846	72%
Purchased Services	307,749	283,769	534,031	(24,287)	509,744	225,975	56%
Reallocated Expenses	181,844	194,847	392,230		392,230	197,383	50%
Total EXPENDITURES	3,618,969	4,045,716	6,196,429	22,427	6,218,856	2,173,140	65%
REVENUE							
Financing Revenue	(18,919)	(21,696)	(21,696)		(21,696)		100%
Taxation	(5,308,486)	(5,901,548)	(5,901,548)		(5,901,548)		100%
Grants	(53,667)	(37,063)	(57,554)	(23,734)	(81,288)	(44,225)	46%
Recoveries and Donations	(13,146)	(5,091)	(14,596)	(1,000)	(15,596)	(10,505)	33%
User Fees and Service Charges	(70,404)	(64,648)	(201,037)	85,071	(115,966)	(51,318)	56%
Total REVENUE	(5,464,622)	(6,030,046)	(6,196,431)	60,337	(6,136,094)	(106,048)	98%
Total LIBRARY	(1,845,653)	(1,984,330)	(2)	82,764	82,762	2,067,092	
Total LIBRARY	(1,845,653)	(1,984,330)	(2)	82,764	82,762	2,067,092	
Total LIBRARY	(1,845,653)	(1,984,330)	(2)	82,764	82,762	2,067,092	

**TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
August 2023**

HOSPITAL EXPANSION

	2022 YTD ACTUAL	2023 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
HOSPITAL EXPANSION							
HOSPITAL EXPANSION							
EXPENDITURES							
Financial	1,963,037	2,076,685	2,499,256		2,499,256	422,571	83%
Total EXPENDITURES	1,963,037	2,076,685	2,499,256		2,499,256	422,571	83%
REVENUE							
Financing Revenue	(2,501,566)	(2,499,256)	(2,499,256)		(2,499,256)		100%
Total REVENUE	(2,501,566)	(2,499,256)	(2,499,256)		(2,499,256)		100%
Total HOSPITAL EXPANSION	(538,529)	(422,571)				422,571	
Total HOSPITAL EXPANSION	(538,529)	(422,571)				422,571	
Total HOSPITAL EXPANSION	(538,529)	(422,571)				422,571	

**TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
August 2023**

BIA

	2022 YTD ACTUAL	2023 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
BIA							
BIA							
EXPENDITURES							
Salaries and Benefits	97,734	137,110	173,391	26,300	199,691	62,581	69%
Administrative		22				(22)	
Financial	2,128	3,250	4,500		4,500	1,250	72%
Purchased Goods	4,027	14,884	13,500	6,130	19,630	4,746	76%
Purchased Services	95,060	111,395	209,096	3,311	212,407	101,012	52%
Reallocated Expenses	3,385	3,676	6,000	(1,200)	4,800	1,124	77%
Total EXPENDITURES	202,334	270,337	406,487	34,541	441,028	170,691	61%
REVENUE							
Financing Revenue	(36,604)	(29,740)	(29,740)		(29,740)		100%
Taxation	(244,707)	(258,162)	(258,086)		(258,086)	76	100%
Grants	(51,489)	(14,043)	(4,000)	(18,787)	(22,787)	(8,744)	62%
Recoveries and Donations	(48,693)	(34,009)	(26,500)		(26,500)	7,509	128%
User Fees and Service Charges	(14,556)	(14,244)	(18,500)		(18,500)	(4,256)	77%
Reallocated Revenue			(69,661)		(69,661)	(69,661)	
Total REVENUE	(396,049)	(350,198)	(406,487)	(18,787)	(425,274)	(75,076)	82%
Total BIA	(193,715)	(79,861)		15,754	15,754	95,615	
Total BIA	(193,715)	(79,861)		15,754	15,754	95,615	
Total BIA	(193,715)	(79,861)		15,754	15,754	95,615	