



The Corporation of the Town of Milton

Report To:	Council
From:	Glen Cowan, Chief Financial Officer / Treasurer
Date:	June 21, 2021
Report No:	CORS-034-21
Subject:	Capital and Operating Financial Statements - April 2021
Recommendation:	THAT report CORS-034-21 covering the capital and operating financial statements as at April 30, 2021, be received for information.

EXECUTIVE SUMMARY

- Capital and operating statements as at April 30, 2021 are attached for informational purposes.
- While the 2021 budget included estimated financial impacts of the pandemic, the provincial lockdowns and stay-at-home orders have resulted in changes to projections.
- In the areas most impacted by the pandemic (recreation and transit) it is expected that the Town will experience revenue losses of \$10.2 million to \$12.1 million.
- After program savings in those same areas is considered (i.e. part time staffing, utilities and contracts), a remaining pressure of \$4.3 million to \$5.7 million is anticipated.
- The pressures will be mitigated through a combination of federal and provincial funding, cost constraint and internal reserves.
- A detailed review of the Town-wide financial results is underway, and a staff report will be presented to Council in July 2021, which will provide a comprehensive update on how the financial impacts of the pandemic will be mitigated, between federal/provincial funding, internal mitigation and use of reserves.

REPORT

Background

In accordance with the approved Budget Management Policy (policy no. 113), the attached financial statements are being submitted for informational purposes to report on the capital and operating budgets as at April 30, 2021. The statements are presented on a cash basis and therefore exclude accruals.



Background

A detailed review and report on variances to budget is completed for the month ends of May, September and December for the Operating fund and June and December for the Capital fund.

Discussion

The attached operating statements reflect the original approved budget for 2021. Although estimated impacts from the pandemic were included in the 2021 approved budget, the various provincial lockdowns and stay-at-home orders experienced to date in 2021 will result in changes to those projections.

Financial impacts from the pandemic

As previously discussed in CORS-030-21, revenue losses in the areas most impacted by the pandemic i.e. Recreation and Transit are anticipated to range between \$10.2 million and \$12.1 million, relative to budgeted revenue losses of \$6.7 million. After related program savings such as part time staffing, utilities and contracts are considered, a remaining pressure of \$4.3 million to \$5.7 million is anticipated, relative to a budgeted pressure of \$2.8 million.

Federal and provincial funding from the Safe Restart Program and 2021 COVID-19 Recovery Funding for Municipalities program is expected to offset almost half of the total amount. The remaining pressure, which may range between \$1.9 million to \$2.8 million, would need to be funded through a combination cost constraint, revenue generation or utilization of reserves.

The 2021 budget already included planned cost constraint savings of \$1.4 million along with a potential draw from the Tax Rate Stabilization Reserve in the amount of \$1.4 million.

Comprehensive Re-Forecasting of Operating Budget

A full review and update of the Town-wide operating budget is underway which will provide a financial outlook for 2021 across all Town services. This review will enable a comprehensive update on the anticipated funding of the pandemic between federal/provincial funding, internal mitigation and use of reserves. The resulting staff report will be presented to Council in July 2021.

Financial Impact

The financial position of the Town will continue to change as a result of new information and decisions made on the re-opening of services. Staff will continue to monitor the Town's



The Corporation of the Town of Milton

Report #:
CORS-034-21
Page 3 of 3

Financial Impact

position with the next comprehensive review of the projected year-end financials taking place at May month end.

Respectfully submitted,

Glen Cowan
Chief Financial Officer / Treasurer

For questions, please contact: Deanne Peter, B.Comm. MBA 905-878-7252 x2316

Attachments

Appendix A Capital and Operating Financial Statements as at April 30, 2021

CAO Approval
Andrew M. Siltala
Chief Administrative Officer

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
April 2021

Current Year Capital

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
EX Executive Services						
Active	\$6,804,604	\$315,968	\$7,120,572	\$3,264,905	46%	\$3,855,667
Total EX Executive Services	\$6,804,604	\$315,968	\$7,120,572	\$3,264,905	46%	\$3,855,667
CO Corporate Services						
Active	\$28,684,999	\$246,012	\$28,931,011	\$10,011,351	35%	\$18,919,660
Total CO Corporate Services	\$28,684,999	\$246,012	\$28,931,011	\$10,011,351	35%	\$18,919,660
CM Community Services						
Active	\$111,256,652	\$3,540,942	\$114,797,594	\$78,255,924	68%	\$36,541,670
Completed Pending Warranty	\$3,826,728	(\$560,224)	\$3,266,504	\$3,257,237	100%	\$9,267
Total CM Community Services	\$115,083,380	\$2,980,718	\$118,064,098	\$81,513,161	69%	\$36,550,937
DV Development Services						
Active	\$206,673,651	(\$8,338,218)	\$198,335,433	\$90,111,506	45%	\$108,223,927
Completed Pending Warranty	\$24,510,124	(\$2,030,199)	\$22,479,925	\$21,044,282	94%	\$1,435,643
Total DV Development Services	\$231,183,775	(\$10,368,417)	\$220,815,358	\$111,155,787	50%	\$109,659,571
LB Library						
Active	\$3,919,491	\$521,160	\$4,440,651	\$1,538,203	35%	\$2,902,448
Total LB Library	\$3,919,491	\$521,160	\$4,440,651	\$1,538,203	35%	\$2,902,448
Total Current Year Capital	\$385,676,249	(\$6,304,559)	\$379,371,690	\$207,483,407	55%	\$171,888,283

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
April 2021

Executive Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Executive Services						
Active						
Office of the CAO						
Office of the CAO						
Milton Education Village	\$99,207		\$99,207	\$25,402	26%	\$73,805
Strategic Plan Delivery	\$516,409		\$516,409	\$126,351	24%	\$390,058
Tourism Strategy	\$152,625		\$152,625	\$2,625	2%	\$150,000
Service Delivery	\$258,750	\$96,000	\$354,750	\$340,687	96%	\$14,063
Economic Development Strategy Plan	\$92,700		\$92,700			\$92,700
Council Staff Work Plan	\$317,169		\$317,169			\$317,169
Total Office of the CAO	\$1,436,860	\$96,000	\$1,532,860	\$495,064	32%	\$1,037,796
Total Office of the CAO	\$1,436,860	\$96,000	\$1,532,860	\$495,064	32%	\$1,037,796
Fire						
Fire Fleet Equipment - Replacement						
Replace Pick-Up Trucks	\$81,422		\$81,422	\$2,372	3%	\$79,050
Aerial Replacement/Refurbishment	\$73,725		\$73,725	\$4,432	6%	\$69,293
Replace/Refurbish Tanker Trucks	\$671,828		\$671,828	\$616,136	92%	\$55,692
Chief Officers Vehicle	\$78,020		\$78,020			\$78,020
Rescue Truck Replacement/Refurbishment	\$38,295		\$38,295	\$1,295	3%	\$37,000
Pumper/Rescue Units Refurbishment	\$1,006,615		\$1,006,615	\$3,819		\$1,002,796
Replace Rehab Van	\$133,900		\$133,900	\$3,900	3%	\$130,000
Total Fire Fleet Equipment - Replacement	\$2,083,805		\$2,083,805	\$631,953	30%	\$1,451,852
Fire Fleet Equipment - Growth Related						
Heavy Rescue Growth	\$1,343,426	\$42,597	\$1,386,023	\$1,356,711	98%	\$29,312
Pumper/Rescue Growth	\$884,650	\$26,763	\$911,413	\$67,241	7%	\$844,172
Total Fire Fleet Equipment - Growth Related	\$2,228,076	\$69,360	\$2,297,436	\$1,423,952	62%	\$873,484
Fire - Replacement						
Special Operations Equipment Replacement	\$25,750		\$25,750			\$25,750
Air Monitoring Replacement	\$28,665		\$28,665	\$245	1%	\$28,420
Rapid Intervention Equipment Replacement	\$28,980		\$28,980	\$22,433	77%	\$6,547
Personal Protective Clothing Replacement	\$245,140	(\$17,995)	\$227,145	\$226,524	100%	\$621
Helmet Replacement	\$17,510		\$17,510	\$6,465	37%	\$11,045
Bunker Gear Replacement - Employee Turnover	\$80,479	(\$110)	\$80,369	\$25,086	31%	\$55,283
Hazardous Material Equipment Replacement	\$51,625		\$51,625	\$2,287	4%	\$49,338
Firefighting Hose Replacement	\$20,600		\$20,600	\$16,656	81%	\$3,944
Generators & Lighting Equip Replacement	\$15,525		\$15,525	\$4,458	29%	\$11,067
Portable Pumps Replacement	\$25,875		\$25,875	\$3,189	12%	\$22,686
Air Filling System Replacement	\$82,600		\$82,600	\$48,286	58%	\$34,314
Firefighter Pager Replacement	\$59,019		\$59,019	\$57,889	98%	\$1,130
Fire Prevention Equipment Replacement	\$56,650		\$56,650			\$56,650
Battery & Radio Parts Replacement	\$15,450		\$15,450			\$15,450
Total Fire - Replacement	\$753,868	(\$18,105)	\$735,763	\$413,519	56%	\$322,244
Fire - Growth						
Specialized Equipment Training Structure - Growth	\$36,050		\$36,050	\$1,050	3%	\$35,000

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
April 2021

Executive Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Bunker Gear and Recruit Package - Growth	\$90,856	(\$3,115)	\$87,741	\$70,975	81%	\$16,766
Hazardous Material Equipment Growth	\$39,941		\$39,941	\$8,881	22%	\$31,060
Vehicle Extrication Equipment Growth	\$85,278		\$85,278	\$55,825	65%	\$29,453
Thermal Image Camera Growth	\$27,418		\$27,418	\$23,466	86%	\$3,952
Emergency Medical Equipment Growth	\$22,452		\$22,452	\$22,049	98%	\$403
Total Fire - Growth	\$301,995	(\$3,115)	\$298,880	\$182,247	61%	\$116,633
Fire Administration						
Fire Master Plan		\$171,828	\$171,828	\$118,170	69%	\$53,658
Total Fire Administration		\$171,828	\$171,828	\$118,170	69%	\$53,658
Total Fire	\$5,367,744	\$219,968	\$5,587,712	\$2,769,841	50%	\$2,817,871
Total Active	\$6,804,604	\$315,968	\$7,120,572	\$3,264,905	46%	\$3,855,667
Total EX Executive Services	\$6,804,604	\$315,968	\$7,120,572	\$3,264,905	46%	\$3,855,667
Total Executive Services	\$6,804,604	\$315,968	\$7,120,572	\$3,264,905	46%	\$3,855,667

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
April 2021

Corporate Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
CCCorporate Services						
Active						
Corporate Services						
Finance						
Legislated Development Charge Exemptions	\$4,501,323	\$745,722	\$5,247,045	\$2,884,059	55%	\$2,362,986
Special Financial Studies	\$483,313		\$483,313	\$50,985	11%	\$432,328
Development Charges Study	\$258,750		\$258,750	\$133,259	52%	\$125,491
Asset Management Plan	\$439,000	(\$133,927)	\$305,073	\$73,773	24%	\$231,300
User Fee Update	\$77,250		\$77,250			\$77,250
Total Finance	\$5,759,636	\$611,795	\$6,371,431	\$3,142,076	49%	\$3,229,355
Human Resources						
Compensation Plan	\$76,313		\$76,313	\$51,180	67%	\$25,133
Employee Strategic Development	\$149,150		\$149,150	\$6,950	5%	\$142,200
Health and Safety Audit/Implementation	\$175,475		\$175,475	\$4,125	2%	\$171,350
Workplace Accommodation	\$30,900		\$30,900	\$2,752	9%	\$28,148
Total Human Resources	\$431,838		\$431,838	\$65,007	15%	\$366,831
Information Technology						
Technology Strategic Plan	\$234,875		\$234,875	\$19,409	8%	\$215,466
Technology Replacement/Upgrade	\$773,850		\$773,850	\$484,926	63%	\$288,924
Phone System Changes/Upgrade	\$297,299		\$297,299	\$76,485	26%	\$220,814
PC Workstation Complement Changes	\$57,467		\$57,467	\$1,630	3%	\$55,837
E-Services Strategy Implementation	\$775,516		\$775,516	\$202,279	26%	\$573,237
GIS/Geosmart Infrastructure	\$756,992	(\$32,563)	\$724,429	\$301,386	42%	\$423,043
Application/Software Upgrades	\$144,885		\$144,885	\$12,715	9%	\$132,170
Radio Communications Backup Upgrades	\$1,381,782		\$1,381,782	\$43,777	3%	\$1,338,005
Enterprise Content Management	\$585,467		\$585,467	\$31,684	5%	\$553,783
Enterprise Contact Management	\$52,406		\$52,406			\$52,406
Emergency Operations Centre	\$49,583		\$49,583	\$285	1%	\$49,298
Open Data Initiative	\$31,444		\$31,444	\$458	1%	\$30,986
Mobile Parking Enforcement	\$624,810		\$624,810	\$24,386	4%	\$600,424
Human Resources Information System	\$3,340,017		\$3,340,017			\$3,340,017
Department Specific Tech Initiatives	\$3,406,407	\$1,298,511	\$4,704,918	\$2,210,790	47%	\$2,494,128
Technology Infrastructure Initiative	\$3,831,706	\$34,431	\$3,866,137	\$2,335,802	60%	\$1,530,335
Property Tax System Replacement	\$1,922,955	(\$1,731,092)	\$191,863	\$64,088	33%	\$127,775
Building Public Portal Implementation	\$52,406		\$52,406			\$52,406
Financial Enterprise Systems	\$225,348		\$225,348	\$2,748	1%	\$222,600
Recreation Management System	\$25,155		\$25,155			\$25,155
Fire Department Emergency Systems	\$241,069		\$241,069			\$241,069
Building and Permit Systems	\$31,444		\$31,444			\$31,444
Facility Infrastructure and Networking	\$1,897,225		\$1,897,225	\$458,339	24%	\$1,438,886
Enterprise Licencing and Compliance	\$1,079,240		\$1,079,240	\$228,707	21%	\$850,533
Milton Air Photo Mapping	\$31,444		\$31,444	\$916	3%	\$30,528
Legacy Systems	\$76,239	\$51,440	\$127,679	\$90,658	71%	\$37,021
Agenda Management System		\$13,489	\$13,489	\$393	3%	\$13,096

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
April 2021

Corporate Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Total Information Technology	\$21,927,031	(\$365,783)	\$21,561,248	\$6,591,861	31%	\$14,969,387
Legislative & Legal Services						
Taxi, Uber, Ride Strategy	\$28,490		\$28,490	\$1,126	4%	\$27,364
Easement Database	\$71,845		\$71,845	\$15,349	21%	\$56,496
Total Legislative & Legal Services	\$100,335		\$100,335	\$16,475	16%	\$83,860
Marketing & Government Relations						
Branding	\$466,159		\$466,159	\$195,930	42%	\$270,229
Total Marketing & Government Relations	\$466,159		\$466,159	\$195,930	42%	\$270,229
Total Corporate Services	\$28,684,999	\$246,012	\$28,931,011	\$10,011,351	35%	\$18,919,660
Total Active	\$28,684,999	\$246,012	\$28,931,011	\$10,011,351	35%	\$18,919,660
Total CO Corporate Services	\$28,684,999	\$246,012	\$28,931,011	\$10,011,351	35%	\$18,919,660
Total Corporate Services	\$28,684,999	\$246,012	\$28,931,011	\$10,011,351	35%	\$18,919,660

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
April 2021

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
CMCommunity Services						
Active						
Community Services						
Administration						
Parks Master Plan Update	\$234,269		\$234,269	\$82,417	35%	\$151,852
Service Strategy	\$110,834	\$48,637	\$159,471	\$103,359	65%	\$56,112
FOACM Children's Program Fundraising Campaign				\$1,142,003		(\$1,142,003)
Trails Master Plan Update	\$46,004		\$46,004	\$18,334	40%	\$27,670
Total Administration	\$391,107	\$48,637	\$439,744	\$1,346,113	306%	(\$906,369)
Parks Redevelopment						
Omagh Park Redevelopment	\$1,013,846	(\$830)	\$1,013,016	\$101,324	10%	\$911,692
Playground Upgrades	\$76,940		\$76,940	\$3,256	4%	\$73,684
Kinsmen Park Redevelopment	\$80,561	\$12,457	\$93,018	\$92,534	99%	\$484
New Campbellville Park Redevelopment	\$832,058	\$86,232	\$918,290	\$888,216	97%	\$30,074
Moffat Park Redevelopment	\$652,305	(\$25,974)	\$626,331	\$578,944	92%	\$47,387
Centre Park Redevelopment	\$416,161	\$53,309	\$469,470	\$458,593	98%	\$10,877
Court Park Redevelopment	\$416,161	\$24,720	\$440,881	\$440,140	100%	\$741
Coulson Park Redevelopment	\$421,914	(\$11,141)	\$410,773	\$72,473	18%	\$338,300
Coxe Park Redevelopment	\$584,781	(\$48,255)	\$536,526	\$69,709	13%	\$466,817
Beaty Neighbourhood Park Redevelopment	\$413,803	(\$133,193)	\$280,610	\$262,610	94%	\$18,000
Kingsleigh Park Redevelopment	\$569,728		\$569,728	\$2,361		\$567,367
Moorelands Park Redevelopment	\$44,830		\$44,830	\$8,379	19%	\$36,451
Park Improvements - Preservation	\$245,655		\$245,655	\$106,026	43%	\$139,629
Pioneer Cemetery - Preservation	\$40,961		\$40,961	\$6,038	15%	\$34,923
Implementation Trails Master Plan	\$64,931	\$21,271	\$86,202	\$41,523	48%	\$44,679
Sam Sherratt Trail Redevelopment	\$56,045	\$14,238	\$70,283	\$12,206	17%	\$58,077
Total Parks Redevelopment	\$5,930,680	(\$7,166)	\$5,923,514	\$3,144,333	53%	\$2,779,181
Parks Growth						
Community Park - External to Boyne	\$310,101	\$63,596	\$373,697	\$247,096	66%	\$126,601
Jannock Property Master Plan	\$401,718	\$30,000	\$431,718	\$79,268	18%	\$352,450
Community Park Detailed Development	\$3,949,817	(\$697,662)	\$3,252,155	\$3,021,467	93%	\$230,688
Parkland Dedication Bench Mark Update	\$39,120	\$10,202	\$49,322	\$43,550	88%	\$5,772
Playground Growth	\$70,811		\$70,811	\$7,514	11%	\$63,297
Sherwood District Park	\$930,818	(\$129,085)	\$801,733	\$695,147	87%	\$106,586
Ford Village Square #1	\$381,820	\$3,097	\$384,917	\$361,355	94%	\$23,562
Bronson Park Village Square	\$382,096	\$30,118	\$412,214	\$385,058	93%	\$27,156
District Park West - Boyne	\$133,900		\$133,900	\$6,760	5%	\$127,140
Boyne Village Square #3	\$430,938		\$430,938	\$49,079	11%	\$381,859
Cobban Neighbourhood Park - Boyne	\$187,559	(\$12,702)	\$174,857	\$7,893	5%	\$166,964
Boyne Limestone Trails in Greenlands System	\$28,068		\$28,068	\$460	2%	\$27,608
Boyne Framgard Trail	\$69,107		\$69,107	\$61,396	89%	\$7,711
Total Parks Growth	\$7,315,873	(\$702,436)	\$6,613,437	\$4,966,042	75%	\$1,647,395
Facilities Redevelopment						
Corporate Office Furniture	\$183,697	\$4,159	\$187,856	\$72,184	38%	\$115,672

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
April 2021

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Civic Facility Improvements	\$3,046,775	\$185,245	\$3,232,020	\$2,003,449	62%	\$1,228,571
Leisure Centre Upgrades	\$1,472,141	(\$146,100)	\$1,326,041	\$720,297	54%	\$605,744
Memorial Arena Facility Improvements	\$502,957	(\$20,119)	\$482,838	\$81,584	17%	\$401,254
Community Halls Improvements	\$268,461	(\$500)	\$267,961	\$200,437	75%	\$67,524
Tonelli Sports Centre Improvements	\$289,977	(\$93,738)	\$196,239	\$126,615	65%	\$69,624
Milton Sports Centre Upgrades	\$2,365,675	(\$20,444)	\$2,345,231	\$500,951	21%	\$1,844,280
Mattamy National Cycling Centre Improvements	\$1,446,294		\$1,446,294	\$32,114	2%	\$1,414,180
Senior Centre Asset Restorations	\$6,283		\$6,283			\$6,283
Rotary Park Community Centre Improvements	\$191,412	(\$50,151)	\$141,261	\$50,953	36%	\$90,308
Milton Indoor Turf Centre Improvements	\$39,727		\$39,727			\$39,727
FirstOntario Arts Centre Milton Facility Improvements	\$497,300	(\$6,410)	\$490,890	\$25,302	5%	\$465,588
Civic Operations Centre Facility Improvements	\$216,334	(\$27,213)	\$189,121	\$43,723	23%	\$145,398
Fire Halls Facilities Improvements	\$806,313	(\$71,221)	\$735,092	\$350,020	48%	\$385,072
Fire Station No. 1 Training Facility	\$3,939,058	\$2,108,897	\$6,047,955	\$6,013,582	99%	\$34,373
Facility Audit Update	\$274,073		\$274,073	\$1,911	1%	\$272,162
Total Facilities Redevelopment	\$15,546,477	\$1,862,406	\$17,408,883	\$10,223,123	59%	\$7,185,760
Facilities Growth						
Town Hall Construction/Expansion	\$604,975		\$604,975	\$16,975	3%	\$588,000
Indoor Soccer - Air Supported	\$221,963		\$221,963	\$3,808	2%	\$218,155
Sherwood Community Centre	\$43,852,164	\$1,071,115	\$44,923,279	\$39,878,863	89%	\$5,044,416
Seniors Centre Expansion	\$239,110		\$239,110	\$3,710	2%	\$235,400
Transit Operations Centre	\$13,044,545		\$13,044,545	\$382,019	3%	\$12,662,526
New Fire Station No. 5 - Boyne	\$6,965,659	\$1,220,186	\$8,185,845	\$7,729,790	94%	\$456,055
Branch No. 2 Building	\$7,196,649	(\$292,764)	\$6,903,885	\$5,107,071	74%	\$1,796,814
Total Facilities Growth	\$72,125,065	\$1,998,537	\$74,123,602	\$53,122,235	72%	\$21,001,367
Transit						
Transit						
Transit Bus Stop-Retrofit	\$73,600		\$73,600			\$73,600
Transit Facility	\$170,775		\$170,775	\$5,775	3%	\$165,000
Transit Bus Pads	\$80,952		\$80,952	\$16,078	20%	\$64,874
Mobile Fare Payment Pilot	\$110,210		\$110,210	\$3,210	3%	\$107,000
Transit Scheduling Software	\$154,500	(\$7,867)	\$146,633	\$69,806	48%	\$76,827
Onboard Surveillance System	\$248,591	(\$2,636)	\$245,955			\$245,955
Total Transit	\$838,628	(\$10,503)	\$828,125	\$94,870	11%	\$733,255
Transit Fleet Replacement						
Transit Bus Non Growth: Replacement	\$1,178,681	\$10,316	\$1,188,997	\$1,115,249	94%	\$73,748
Specialized Transit Bus Non Growth	\$342,236	\$914	\$343,150	\$277,819	81%	\$65,331
Total Transit Fleet Replacement	\$1,520,917	\$11,230	\$1,532,147	\$1,393,069	91%	\$139,078
Total Transit	\$2,359,545	\$727	\$2,360,272	\$1,487,938	63%	\$872,334
Operations						
Fleet Equipment - Replacement						
3/4 Ton Pick-ups Replacement	\$398,886	\$43,595	\$442,481	\$264,782	60%	\$177,699
1 Ton Crew Dump Trucks	\$309,000	\$40,229	\$349,229			\$349,229
Tandem Axle Dump Truck	\$332,956	(\$2,890)	\$330,066	\$9,698	3%	\$320,368

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
April 2021

Community Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Enforcement Vehicles	\$84,460		\$84,460			\$84,460
Haul All/Packer	\$316,160	(\$74,692)	\$241,468	\$109,841	45%	\$131,627
Ice Resurfacers	\$192,818	\$212,316	\$405,134	\$295,134	73%	\$110,000
Tractors, Loaders & Back Hoes - Replacement	\$136,063	(\$2,876)	\$133,187			\$133,187
Brush Chipper	\$97,850	(\$4,321)	\$93,529			\$93,529
Landscape Trailer	\$9,476		\$9,476	\$9,498	100%	(\$22)
Sign Truck	\$329,600		\$329,600			\$329,600
Total Fleet Equipment - Replacement	\$2,207,269	\$211,361	\$2,418,630	\$688,952	28%	\$1,729,678
Fleet Equipment - Growth Related						
Tractors, Loaders & Back Hoes	\$591,451	\$21,718	\$613,169	\$283,781	46%	\$329,388
Total Fleet Equipment - Growth Related	\$591,451	\$21,718	\$613,169	\$283,781	46%	\$329,388
Forestry						
EAB Implementation Strategy	\$2,784,948	\$142,551	\$2,927,499	\$2,617,750	89%	\$309,749
Urban Forestry Mangement	\$63,860		\$63,860	\$1,860	3%	\$62,000
Total Forestry	\$2,848,808	\$142,551	\$2,991,359	\$2,619,610	88%	\$371,749
Surface Treatment Program						
Surface Treatment Program	\$1,940,377	(\$35,393)	\$1,904,984	\$373,796	20%	\$1,531,188
Total Surface Treatment Program	\$1,940,377	(\$35,393)	\$1,904,984	\$373,796	20%	\$1,531,188
Total Operations	\$7,587,905	\$340,237	\$7,928,142	\$3,966,140	50%	\$3,962,002
Total Community Services	\$111,256,652	\$3,540,942	\$114,797,594	\$78,255,924	68%	\$36,541,670
Total Active	\$111,256,652	\$3,540,942	\$114,797,594	\$78,255,924	68%	\$36,541,670
Completed Pending Warranty						
Community Services						
Parks Growth						
Community Park South Sherwood - Willmott	\$2,528,195	(\$277,009)	\$2,251,186	\$2,248,276	100%	\$2,910
New Trail Development (2012 & 2015)	\$1,016,592	(\$230,387)	\$786,205	\$781,263	99%	\$4,942
Total Parks Growth	\$3,544,787	(\$507,396)	\$3,037,391	\$3,029,539	100%	\$7,852
Parks Redevelopment						
Wakefield Park Redevelopment	\$281,941	(\$52,828)	\$229,113	\$227,697	99%	\$1,416
Total Parks Redevelopment	\$281,941	(\$52,828)	\$229,113	\$227,697	99%	\$1,416
Total Community Services	\$3,826,728	(\$560,224)	\$3,266,504	\$3,257,237	100%	\$9,267
Total Completed Pending Warranty	\$3,826,728	(\$560,224)	\$3,266,504	\$3,257,237	100%	\$9,267
Total CM Community Services	\$115,083,380	\$2,980,718	\$118,064,098	\$81,513,161	69%	\$36,550,937
Total Community Services	\$115,083,380	\$2,980,718	\$118,064,098	\$81,513,161	69%	\$36,550,937

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
April 2021

Development Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
DVDevelopment Services						
Active						
Development Services Administration						
Eng. Serv. Administration						
Train Whistle Cessation Assessment		\$35,000	\$35,000			\$35,000
Total Eng. Serv. Administration		\$35,000	\$35,000			\$35,000
Total Development Services Administration		\$35,000	\$35,000			\$35,000
Infrastructure Management						
Urban Roads Redevelopment						
Bronte Street (Main St to Steeles Ave)	\$33,434,927	(\$5,167,726)	\$28,267,201	\$9,275,535	33%	\$18,991,666
Nipissing Road Redevelopment	\$4,238,589	(\$30,860)	\$4,207,729	\$246,012	6%	\$3,961,717
Victoria Street (Bronte St to James St)	\$986,010		\$986,010	\$42,381	4%	\$943,629
Elizabeth Street (Victoria St to Main St)	\$1,487,606		\$1,487,606	\$64,242	4%	\$1,423,364
Commercial Street (Main to Sydney)	\$1,414,813	(\$64,806)	\$1,350,007	\$750,718	56%	\$599,289
Bronte Street (Heslop to S. of Main)	\$2,725,394	\$17,662	\$2,743,056	\$1,850,306	67%	\$892,750
Jasper Street Reconstruction	\$624,546	\$16,202	\$640,748	\$89,210	14%	\$551,538
Asphalt Overlay Program	\$21,320,909	\$653,412	\$21,974,321	\$10,858,294	49%	\$11,116,027
Total Urban Roads Redevelopment	\$66,232,794	(\$4,576,116)	\$61,656,678	\$23,176,697	38%	\$38,479,981
Urban Roads Growth						
Bronte St (Britannia to Louis St Laurent)	\$8,337,888	(\$3,370,493)	\$4,967,395	\$4,922,001	99%	\$45,394
Main St (Scott Blvd (incl. CNR Crossing) to Bronte St)	\$10,640,063	\$4,522,511	\$15,162,574	\$6,596,231	44%	\$8,566,343
Main Street (James Snow Pkwy to 5th Line)	\$19,775,152	(\$3,173,120)	\$16,602,032	\$8,588,047	52%	\$8,013,985
Louis St Laurent (Tremaine Rd to Bronte St)	\$7,164,200	(\$405,355)	\$6,758,845	\$6,750,773	100%	\$8,072
Thompson Road (Britannia to Louis St Laurent)	\$13,809,509	\$979,402	\$14,788,911	\$3,604,592	24%	\$11,184,319
5th Line (Hwy 401 to Derry Road)	\$26,876,854	(\$7,747,992)	\$19,128,862	\$4,257,845	22%	\$14,871,017
Louis St Laurent (Yates to 4th Line) formerly to Thompson Rd	\$14,208,877	(\$3,704,346)	\$10,504,531	\$10,371,190	99%	\$133,341
Louis St Laurent (Yates to James Snow Parkway) Design	\$5,494,082	(\$2,360,934)	\$3,133,148	\$2,230,801	71%	\$902,347
Louis St Laurent (James Snow Parkway to Fifth Line)		\$7,257,648	\$7,257,648	\$35,501		\$7,222,147
Total Urban Roads Growth	\$106,306,625	(\$8,002,679)	\$98,303,946	\$47,356,982	48%	\$50,946,964
Rural Roads Redevelopment						
Campbell Ave (Glenda Jane Dr./Canyon Rd-Campbellville Rd.)	\$1,589,706	\$190,726	\$1,780,432	\$350,782	20%	\$1,429,650
Expanded Asphalt Program	\$5,703,836	(\$553,616)	\$5,150,220	\$2,193,068	43%	\$2,957,152
Appleby Line	\$1,001,032	\$245,507	\$1,246,539	\$309,115	25%	\$937,424
Total Rural Roads Redevelopment	\$8,294,574	(\$117,383)	\$8,177,191	\$2,852,965	35%	\$5,324,226
Active Transportation - Growth						
Boyne Limestone Trails	\$304,793		\$304,793	\$5,136	2%	\$299,657
Boyne Pedestrian Railway Crossing	\$405,600	\$27,431	\$433,031	\$169,715	39%	\$263,316
Boyne Multiuse Asphalt Trails	\$62,827		\$62,827	\$120		\$62,707
Total Active Transportation - Growth	\$773,220	\$27,431	\$800,651	\$174,972	22%	\$625,679
Bridges/Culverts Redevelopment						
Bridge/Culvert Rehabilitation Needs	\$1,857,054	\$68,466	\$1,925,520	\$967,339	50%	\$958,181
Sixth Line Bridges (Structures 21 and 23) Construction	\$1,024,572	\$173,338	\$1,197,910	\$1,183,621	99%	\$14,289
Second Line Nassagaweya Bridge (Structure No. 63)	\$88,323		\$88,323	\$21,028	24%	\$67,295
Campbellville Road Bridge (Structure No. 72)	\$553,677	\$74,552	\$628,229	\$613,762	98%	\$14,467

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT

April 2021

Development Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Kelso Road Bridge (Structure 74)	\$150,538		\$150,538			\$150,538
6TH Line Nassagaweya Culverts (Structures 113 and 118)	\$1,636,309		\$1,636,309	\$112,112	7%	\$1,524,197
Total Bridges/Culverts Redevelopment	\$5,310,473	\$316,356	\$5,626,829	\$2,897,862	52%	\$2,728,967
Bridges/Culverts Growth						
Main Street Grade Separation		\$391,400	\$391,400	\$374,124	96%	\$17,276
Total Bridges/Culverts Growth		\$391,400	\$391,400	\$374,124	96%	\$17,276
Storm Water Management Rehabilitation						
Stormwater Pond Maintenance	\$798,554		\$798,554	\$24,282	3%	\$774,272
Mill Pond Rehabilitation	\$809,390		\$809,390			\$809,390
Storm Sewer Network Study	\$340,564		\$340,564	\$72,251	21%	\$268,313
Storm Sewer Network Program	\$203,694		\$203,694			\$203,694
Total Storm Water Management Rehabilitation	\$2,152,202		\$2,152,202	\$96,533	4%	\$2,055,669
Traffic						
Traffic Infrastructure	\$213,811	\$135,126	\$348,937	\$226,044	65%	\$122,893
Traffic Services Safety Review	\$234,156		\$234,156	\$43,427	19%	\$190,729
Pedestrian Crossover (PXO) Program	\$291,025		\$291,025	\$137,076	47%	\$153,949
New Traffic Signals	\$673,429		\$673,429	\$296,874	44%	\$376,555
Preemption Traffic Control System	\$238,245		\$238,245	\$15,954	7%	\$222,291
Signal Interconnect Program	\$351,854		\$351,854	\$317,740	90%	\$34,114
Traffic Signals Replacement (Main St and Ontario St)	\$266,909		\$266,909	\$220,030	82%	\$46,879
Transport Canada Rail Regulations	\$740,206		\$740,206	\$379,613	51%	\$360,593
Preemption Traffic Control Equipment Replacement	\$99,529		\$99,529	\$71,952	72%	\$27,577
Total Traffic	\$3,109,164	\$135,126	\$3,244,290	\$1,708,710	53%	\$1,535,580
Streetlighting						
Street Lighting	\$188,730		\$188,730	\$13,994	7%	\$174,736
Street Light / Pole / Underground Power Renewal	\$122,825		\$122,825	\$88,547	72%	\$34,278
Street Light LED Replacement	\$5,191,552	(\$2,147,673)	\$3,043,879	\$2,537,190	83%	\$506,689
Total Streetlighting	\$5,503,107	(\$2,147,673)	\$3,355,434	\$2,639,731	79%	\$715,703
Parking						
Downtown Parking Study	\$80,000	(\$4,101)	\$75,899	\$61,399	81%	\$14,500
Total Parking	\$80,000	(\$4,101)	\$75,899	\$61,399	81%	\$14,500
Total Infrastructure Management	\$197,762,159	(\$13,977,639)	\$183,784,520	\$81,339,972	44%	\$102,444,548
Development Engineering						
Storm Water Management Growth						
SWM Boyne	\$366,481		\$366,481	\$85,685	23%	\$280,796
SWM Derry Green (BP2)	\$219,970		\$219,970	\$28,152	13%	\$191,818
SWM Sherwood	\$217,100		\$217,100	\$3,372	2%	\$213,728
SWM Agerton/Trafalgar	\$121,963		\$121,963			\$121,963
Total Storm Water Management Growth	\$925,514		\$925,514	\$117,209	13%	\$808,305
Total Development Engineering	\$925,514		\$925,514	\$117,209	13%	\$808,305
Planning and Development						
Planning						
Official Plan Review	\$448,081		\$448,081	\$93,517	21%	\$354,564
Urban Design Guidelines	\$225,053		\$225,053	\$72,991	32%	\$152,062

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
April 2021

Development Services

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
Milton Heights OMB	\$203,500	\$1,591,902	\$1,795,402	\$1,759,183	98%	\$36,219
MEV Secondary Planning/Site Specific Zoning	\$550,417	\$695,736	\$1,246,153	\$1,139,324	91%	\$106,829
Proposed CN Intermodal Facility	\$253,500	\$325,000	\$578,500	\$145,724	25%	\$432,776
Urban Residential Secondary Plan Phase 4	\$1,442,652	\$1,528,882	\$2,971,534	\$2,278,651	77%	\$692,883
Sustainable Halton Subwatershed Study	\$2,230,000	\$256,446	\$2,486,446	\$2,196,669	88%	\$289,777
Sustainable Halton Land Base Analysis	\$242,888	\$399,662	\$642,550	\$322,585	50%	\$319,965
Britannia E/W - Secondary Plan	\$2,389,887	\$706,883	\$3,096,770	\$622,317	20%	\$2,474,453
Official Plan Amendment - North Porta Employment Lands		\$99,910	\$99,910	\$23,363	23%	\$76,547
Total Planning	\$7,985,978	\$5,604,421	\$13,590,399	\$8,654,324	64%	\$4,936,075
Total Planning and Development	\$7,985,978	\$5,604,421	\$13,590,399	\$8,654,324	64%	\$4,936,075
Total Active	\$206,673,651	(\$8,338,218)	\$198,335,433	\$90,111,506	45%	\$108,223,927
Completed Pending Warranty						
Infrastructure Management						
Storm Water Management Rehabilitation						
Storm Water Management Rehabilitation	\$2,114,260	(\$1,611,856)	\$502,404	\$463,032	92%	\$39,372
Total Storm Water Management Rehabilitation	\$2,114,260	(\$1,611,856)	\$502,404	\$463,032	92%	\$39,372
Urban Roads Redevelopment						
Asphalt Overlay Program (19)	\$3,459,512	(\$60,957)	\$3,398,555	\$3,352,183	99%	\$46,372
Wheelabrator Way - Including Culvert Replacement	\$1,698,327	\$1,057,773	\$2,756,100	\$2,685,380	97%	\$70,720
Main Street (Bronte to James)	\$567,901	(\$41,445)	\$526,456	\$436,898	83%	\$89,558
Martin Street (Main St to Steeles ave)	\$1,001,660	(\$75,963)	\$925,697	\$743,964	80%	\$181,733
Total Urban Roads Redevelopment	\$6,727,400	\$879,408	\$7,606,808	\$7,218,425	95%	\$388,383
Urban Roads Growth						
Louis St Laurent (RR25 to Yates Drive)	\$6,758,925	\$172,836	\$6,931,761	\$6,516,522	94%	\$415,239
Total Urban Roads Growth	\$6,758,925	\$172,836	\$6,931,761	\$6,516,522	94%	\$415,239
Rural Roads Redevelopment						
Expanded Asphalt Program (18)	\$2,190,957	(\$747,115)	\$1,443,842	\$1,368,142	95%	\$75,700
Expanded Asphalt Program (19)	\$2,134,322	(\$443,221)	\$1,691,101	\$1,583,781	94%	\$107,320
First Line (Britannia to Lower Base Line) Rehabilitation	\$1,252,350	(\$76,440)	\$1,175,910	\$1,066,266	91%	\$109,644
Bell School Line (Derry Rd to Britannia Rd)	\$1,377,844	\$133,098	\$1,510,942	\$1,322,124	88%	\$188,818
Total Rural Roads Redevelopment	\$6,955,473	(\$1,133,678)	\$5,821,795	\$5,340,312	92%	\$481,483
Bridges/Culverts Redevelopment						
Fifth Line Bridge - 1.9 km South of Britannia (Structure No. 26)	\$213,297	(\$71,050)	\$142,247	\$139,572	98%	\$2,675
Bridge/Culvert Rehabilitation Needs	\$1,037,915	(\$151,197)	\$886,718	\$809,823	91%	\$76,895
Fourth Line Bridge - 2.9 km South of Derry Rd. (Structure No. 64)	\$188,571	(\$82,804)	\$105,767	\$99,574	94%	\$6,193
First Line Nassagaweya Bridge - North of 25 SR (Structure No. 61)	\$188,063	(\$66,927)	\$121,136	\$115,403	95%	\$5,733
Reid Side Road Culverts Replacement	\$326,220	\$35,069	\$361,289	\$341,618	95%	\$19,671
Total Bridges/Culverts Redevelopment	\$1,954,066	(\$336,909)	\$1,617,157	\$1,505,990	93%	\$111,167
Total Infrastructure Management	\$24,510,124	(\$2,030,199)	\$22,479,925	\$21,044,282	94%	\$1,435,643
Total Completed Pending Warranty	\$24,510,124	(\$2,030,199)	\$22,479,925	\$21,044,282	94%	\$1,435,643
Total DV Development Services	\$231,183,775	(\$10,368,417)	\$220,815,358	\$111,155,787	50%	\$109,659,571
Total Development Services	\$231,183,775	(\$10,368,417)	\$220,815,358	\$111,155,787	50%	\$109,659,571

TOWN OF MILTON
CAPITAL FINANCIAL STATEMENT
April 2021

Library

	APPROVED BUDGET	BUDGET ADJUSTMENTS	REVISED BUDGET	LTD ACTUALS	% SPENT	VARIANCE LTD
LBLibrary						
Active						
Library						
Library						
Automation Replacement	\$170,123		\$170,123	\$39,130	23%	\$130,993
Collection - Replacement	\$802,307		\$802,307	\$354,469	44%	\$447,838
New Branch Equipment	\$60,660	\$251,328	\$311,988	\$258,618	83%	\$53,370
Library Services Master Plan	\$47,277		\$47,277	\$25,763	54%	\$21,514
Collection - New	\$1,881,805		\$1,881,805	\$562,441	30%	\$1,319,364
Shelving - New	\$116,942	\$192,582	\$309,524	\$287,371	93%	\$22,153
Library Service Delivery Strategy Implementation	\$840,377		\$840,377			\$840,377
E-Services Implementation		\$77,250	\$77,250	\$10,411	13%	\$66,839
Total Library	\$3,919,491	\$521,160	\$4,440,651	\$1,538,203	35%	\$2,902,448
Total Library	\$3,919,491	\$521,160	\$4,440,651	\$1,538,203	35%	\$2,902,448
Total Active	\$3,919,491	\$521,160	\$4,440,651	\$1,538,203	35%	\$2,902,448
Total LB Library	\$3,919,491	\$521,160	\$4,440,651	\$1,538,203	35%	\$2,902,448
Total Library	\$3,919,491	\$521,160	\$4,440,651	\$1,538,203	35%	\$2,902,448

TOWN OF MILTON - SUMMARY
OPERATING FINANCIAL STATEMENT
April 2021

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT OF BUDGET
MAYOR AND COUNCIL	203,448	239,098	621,434		621,434	(382,336)	38%
EXECUTIVE SERVICES	2,870,767	3,353,075	13,722,744		13,722,744	(10,369,669)	24%
CORPORATE SERVICES	3,551,053	4,782,701	10,318,312		10,318,312	(5,535,611)	46%
GENERAL GOVERNMENT	(30,163,836)	(33,260,981)	(57,893,201)		(57,893,201)	24,632,220	57%
COMMUNITY SERVICES	6,113,092	7,047,648	29,545,254		29,545,254	(22,497,606)	24%
DEVELOPMENT SERVICES	(351,709)	(2,299,543)	3,685,456		3,685,456	(5,984,999)	(62%)
LIBRARY	(1,070,839)	(1,416,644)				(1,416,644)	
HOSPITAL EXPANSION	1,920,988	1,939,994				1,939,994	
BIA	(59,329)	(54,458)				(54,458)	
Total TOWN OF MILTON	(16,986,365)	(19,669,110)				(19,669,110)	

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2021

MAYOR AND COUNCIL

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
MAYOR AND COUNCIL							
MAYOR AND COUNCIL							
EXPENDITURES							
Salaries and Benefits	176,401	204,413	543,369		543,369	338,956	38%
Administrative	26,977	33,598	58,004		58,004	24,406	58%
Financial			5,000		5,000	5,000	
Purchased Goods	148	223	701		701	478	32%
Purchased Services	3,322	4,360	30,263		30,263	25,903	14%
Total EXPENDITURES	206,848	242,594	637,337		637,337	394,743	38%
REVENUE							
Financing Revenue			(5,000)		(5,000)	(5,000)	
Recoveries and Donations	(3,401)	(3,496)	(10,903)		(10,903)	(7,407)	32%
Total REVENUE	(3,401)	(3,496)	(15,903)		(15,903)	(12,407)	22%
Total MAYOR AND COUNCIL	203,447	239,098	621,434		621,434	382,336	38%
Total MAYOR AND COUNCIL	203,447	239,098	621,434		621,434	382,336	38%
Total MAYOR AND COUNCIL	203,447	239,098	621,434		621,434	382,336	38%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2021

EXECUTIVE SERVICES

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
EXECUTIVE SERVICES							
OFFICE OF THE CAO							
EXPENDITURES							
Salaries and Benefits	134,734	171,754	563,895		563,895	392,141	30%
Administrative	5,438	4,871	19,195		19,195	14,324	25%
Purchased Goods	5,313	4,497	5,507		5,507	1,010	82%
Purchased Services	17,859	1,970	370,291		370,291	368,321	1%
Total EXPENDITURES	163,344	183,092	958,888		958,888	775,796	19%
REVENUE							
Financing Revenue			(16,144)		(16,144)	(16,144)	
User Fees and Service Charges	(3,802)		(45,500)		(45,500)	(45,500)	
Total REVENUE	(3,802)		(61,644)		(61,644)	(61,644)	
Total OFFICE OF THE CAO	159,542	183,092	897,244		897,244	714,152	20%
STRATEGIC INITIATIVES AND ECONOMIC DEVELOPMENT							
EXPENDITURES							
Salaries and Benefits	144,276	165,933	751,703		751,703	585,770	22%
Administrative	4,202	1,916	23,923		23,923	22,007	8%
Financial	508	21	1,858		1,858	1,837	1%
Transfers to Own Funds	7,024	8,827	26,867		26,867	18,040	33%
Purchased Goods	569	50	14,233		14,233	14,183	
Purchased Services	18,657	13,206	220,813		220,813	207,607	6%
Reallocated Expenses	338	295	2,402		2,402	2,107	12%
Total EXPENDITURES	175,574	190,248	1,041,799		1,041,799	851,551	18%
REVENUE							
Financing Revenue	(7,563)		(33,816)		(33,816)	(33,816)	
Recoveries and Donations		(25,000)	(40,000)		(40,000)	(15,000)	63%
User Fees and Service Charges	(27,228)	(21,074)	(116,309)		(116,309)	(95,235)	18%
Total REVENUE	(34,791)	(46,074)	(190,125)		(190,125)	(144,051)	24%
Total STRATEGIC INITIATIVES AND ECONOMIC DEVELOPMENT	140,783	144,174	851,674		851,674	707,500	17%
FIRE							
EXPENDITURES							
Salaries and Benefits	2,463,604	2,993,045	10,698,360		10,698,360	7,705,315	28%
Administrative	24,569	17,657	66,921		66,921	49,264	26%
Financial	1,597	460	1,427		1,427	967	32%
Transfers to Own Funds			1,002,668		1,002,668	1,002,668	
Purchased Goods	9,286	12,927	115,048		115,048	102,121	11%
Purchased Services	86,313	24,490	242,135		242,135	217,645	10%
Fleet Expenses	46,493	35,468	156,180		156,180	120,712	23%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2021

EXECUTIVE SERVICES

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
Reallocated Expenses			453		453	453	
Total EXPENDITURES	2,631,862	3,084,047	12,283,192		12,283,192	9,199,145	25%
REVENUE							
Financing Revenue		(1,938)	(10,024)		(10,024)	(8,086)	19%
Grants			(2,500)		(2,500)	(2,500)	
Recoveries and Donations	(22,827)	(27,343)	(142,000)		(142,000)	(114,657)	19%
User Fees and Service Charges	(38,596)	(28,958)	(154,847)		(154,847)	(125,889)	19%
Total REVENUE	(61,423)	(58,239)	(309,371)		(309,371)	(251,132)	19%
Total FIRE	2,570,439	3,025,808	11,973,821		11,973,821	8,948,013	25%
Total EXECUTIVE SERVICES	2,870,764	3,353,074	13,722,739		13,722,739	10,369,665	24%
Total EXECUTIVE SERVICES	2,870,764	3,353,074	13,722,739		13,722,739	10,369,665	24%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2021

CORPORATE SERVICES

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
CORPORATE SERVICES							
FINANCE							
EXPENDITURES							
Salaries and Benefits	1,235,191	1,537,612	4,851,099		4,851,099	3,313,487	32%
Administrative	11,711	9,977	60,807		60,807	50,830	16%
Financial	1,054	2,180	4,108		4,108	1,928	53%
Purchased Goods	11,360	3,700	47,143		47,143	43,443	8%
Purchased Services	56,292	53,955	186,884		186,884	132,929	29%
Total EXPENDITURES	1,315,608	1,607,424	5,150,041		5,150,041	3,542,617	31%
REVENUE							
Financing Revenue	(16,128)	(7,078)	(2,521,511)		(2,521,511)	(2,514,433)	
User Fees and Service Charges	(181,064)	(172,020)	(805,173)		(805,173)	(633,153)	21%
Reallocated Revenue			(279,464)		(279,464)	(279,464)	
Total REVENUE	(197,192)	(179,098)	(3,606,148)		(3,606,148)	(3,427,050)	5%
Total FINANCE	1,118,416	1,428,326	1,543,893		1,543,893	115,567	93%
INFORMATION TECHNOLOGY							
EXPENDITURES							
Salaries and Benefits	661,805	758,065	2,717,893		2,717,893	1,959,828	28%
Administrative	389	1,207	30,085		30,085	28,878	4%
Purchased Goods	791,439	1,065,563	1,497,574		1,497,574	432,011	71%
Purchased Services	287,109	491,195	1,212,891		1,212,891	721,696	40%
Total EXPENDITURES	1,740,742	2,316,030	5,458,443		5,458,443	3,142,413	42%
REVENUE							
Financing Revenue	(27,568)	(24,792)	(219,689)		(219,689)	(194,897)	11%
User Fees and Service Charges	(20)		(100)		(100)	(100)	
Reallocated Revenue			(115,886)		(115,886)	(115,886)	
Total REVENUE	(27,588)	(24,792)	(335,675)		(335,675)	(310,883)	7%
Total INFORMATION TECHNOLOGY	1,713,154	2,291,238	5,122,768		5,122,768	2,831,530	45%
HUMAN RESOURCES							
EXPENDITURES							
Salaries and Benefits	230,138	318,126	1,124,432		1,124,432	806,306	28%
Administrative	43,191	32,096	261,751		261,751	229,655	12%
Purchased Goods	2,076	12,223	66,857		66,857	54,634	18%
Purchased Services	26,238	11,436	185,568		185,568	174,132	6%
Total EXPENDITURES	301,643	373,881	1,638,608		1,638,608	1,264,727	23%
REVENUE							
Financing Revenue			(150,939)		(150,939)	(150,939)	
Reallocated Revenue	(39,885)	(40,768)	(144,482)		(144,482)	(103,714)	28%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2021

CORPORATE SERVICES

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
Total REVENUE	(39,885)	(40,768)	(295,421)		(295,421)	(254,653)	14%
Total HUMAN RESOURCES	261,758	333,113	1,343,187		1,343,187	1,010,074	25%
LEGISLATIVE & LEGAL SERVICES							
EXPENDITURES							
Salaries and Benefits	663,654	766,886	2,670,748		2,670,748	1,903,862	29%
Administrative	20,690	13,085	54,544		54,544	41,459	24%
Financial	3,189	3,222	28,834		28,834	25,612	11%
Purchased Goods	10,866	152	20,891		20,891	20,739	1%
Purchased Services	87,344	239,958	649,846		649,846	409,888	37%
Reallocated Expenses	33,568	34,366	103,095		103,095	68,729	33%
Total EXPENDITURES	819,311	1,057,669	3,527,958		3,527,958	2,470,289	30%
REVENUE							
Financing Revenue			(133,736)		(133,736)	(133,736)	
Recoveries and Donations		(137,000)	(21,500)		(21,500)	115,500	637%
User Fees and Service Charges	(522,651)	(461,161)	(1,899,779)		(1,899,779)	(1,438,618)	24%
Total REVENUE	(522,651)	(598,161)	(2,055,015)		(2,055,015)	(1,456,854)	29%
Total LEGISLATIVE & LEGAL SERVICES	296,660	459,508	1,472,943		1,472,943	1,013,435	31%
STRATEGIC COMMUNICATIONS							
EXPENDITURES							
Salaries and Benefits	147,819	255,887	926,116		926,116	670,229	28%
Administrative	1,318	11,701	18,937		18,937	7,236	62%
Purchased Goods	213	158	8,000		8,000	7,842	2%
Purchased Services	11,713	2,772	74,440		74,440	71,668	4%
Total EXPENDITURES	161,063	270,518	1,027,493		1,027,493	756,975	26%
REVENUE							
Financing Revenue			(191,972)		(191,972)	(191,972)	
Total REVENUE			(191,972)		(191,972)	(191,972)	
Total STRATEGIC COMMUNICATIONS	161,063	270,518	835,521		835,521	565,003	32%
Total CORPORATE SERVICES	3,551,051	4,782,703	10,318,312		10,318,312	5,535,609	46%
Total CORPORATE SERVICES	3,551,051	4,782,703	10,318,312		10,318,312	5,535,609	46%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2021

GENERAL GOVERNMENT

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
GENERAL GOVERNMENT							
GENERAL GOVERNMENT							
EXPENDITURES							
Salaries and Benefits	454,135						
Administrative	26,615	8,050	120,000		120,000	111,950	7%
Financial	1,112,700	1,193,726	3,451,561		3,451,561	2,257,835	35%
Transfers to Own Funds	2,024,430	742,034	32,164,195		32,164,195	31,422,161	2%
Purchased Goods	12,799						
Purchased Services	225,230	98,007	274,365		274,365	176,358	36%
Reallocated Expenses	1,697						
Total EXPENDITURES	3,857,606	2,041,817	36,010,121		36,010,121	33,968,304	6%
REVENUE							
External Revenue Transferred to Reser	(2,138,697)	(893,201)	(7,694,070)		(7,694,070)	(6,800,869)	12%
Financing Revenue	(881,241)	(377,728)	(8,509,188)		(8,509,188)	(8,131,460)	4%
Taxation	(30,514,344)	(33,297,658)	(71,907,021)		(71,907,021)	(38,609,363)	46%
Payments In Lieu			(950,890)		(950,890)	(950,890)	
Grants		22,477				(22,477)	
Recoveries and Donations	(46,754)						
User Fees and Service Charges	(363,039)	(675,155)	(2,910,378)		(2,910,378)	(2,235,223)	23%
Reallocated Revenue	(77,368)	(81,533)	(1,931,774)		(1,931,774)	(1,850,241)	4%
Total REVENUE	(34,021,443)	(35,302,798)	(93,903,321)		(93,903,321)	(58,600,523)	38%
Total GENERAL GOVERNMENT	(30,163,837)	(33,260,981)	(57,893,200)		(57,893,200)	(24,632,219)	57%
Total GENERAL GOVERNMENT	(30,163,837)	(33,260,981)	(57,893,200)		(57,893,200)	(24,632,219)	57%
Total GENERAL GOVERNMENT	(30,163,837)	(33,260,981)	(57,893,200)		(57,893,200)	(24,632,219)	57%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2021

COMMUNITY SERVICES

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
COMMUNITY SERVICES							
RECREATION AND CULTURE FACILITIES							
EXPENDITURES							
Salaries and Benefits	1,592,714	976,097	5,197,869		5,197,869	4,221,772	19%
Administrative	1,088	485	39,963		39,963	39,478	1%
Financial	44,488	123,448	386,334		386,334	262,886	32%
Transfers to Own Funds			1,772,757		1,772,757	1,772,757	
Purchased Goods	197,021	23,773	758,827		758,827	735,054	3%
Purchased Services	1,546,282	814,776	5,483,158		5,483,158	4,668,382	15%
Reallocated Expenses	6,011	15,999	172,483		172,483	156,484	9%
Total EXPENDITURES	3,387,604	1,954,578	13,811,391		13,811,391	11,856,813	14%
REVENUE							
Financing Revenue	(136,693)	(191,099)	(632,677)		(632,677)	(441,578)	30%
Grants	(448,359)	(574,371)	(910,117)		(910,117)	(335,746)	63%
Recoveries and Donations	(25,391)	(5,392)	(68,551)		(68,551)	(63,159)	8%
User Fees and Service Charges	(1,978,375)	(331,478)	(5,139,748)		(5,139,748)	(4,808,270)	6%
Reallocated Revenue	(374)		(423,651)		(423,651)	(423,651)	
Total REVENUE	(2,589,192)	(1,102,340)	(7,174,744)		(7,174,744)	(6,072,404)	15%
Total RECREATION AND CULTURE FA	798,412	852,238	6,636,647		6,636,647	5,784,409	13%
ADMINISTRATION AND CIVIC FACILITIES							
EXPENDITURES							
Salaries and Benefits	869,150	1,007,663	2,622,884		2,622,884	1,615,221	38%
Administrative	13,289	7,029	40,374		40,374	33,345	17%
Financial	(1,864)	24,476	59,893		59,893	35,417	41%
Transfers to Own Funds	150,196	79,431	304,406		304,406	224,975	26%
Purchased Goods	18,854	7,161	63,600		63,600	56,439	11%
Purchased Services	292,807	190,467	1,004,862		1,004,862	814,395	19%
Reallocated Expenses	8,412	9,330	68,795		68,795	59,465	14%
Total EXPENDITURES	1,350,844	1,325,557	4,164,814		4,164,814	2,839,257	32%
REVENUE							
Financing Revenue	(441,119)	(342,614)	(1,377,877)		(1,377,877)	(1,035,263)	25%
Recoveries and Donations	(8,205)	(7,999)	(21,114)		(21,114)	(13,115)	38%
User Fees and Service Charges	(85,349)	(92,839)	(294,686)		(294,686)	(201,847)	32%
Total REVENUE	(534,673)	(443,452)	(1,693,677)		(1,693,677)	(1,250,225)	26%
Total ADMINISTRATION AND CIVIC FA	816,171	882,105	2,471,137		2,471,137	1,589,032	36%
PROGRAMS							
EXPENDITURES							
Salaries and Benefits	972,635	536,008	3,455,180		3,455,180	2,919,172	16%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2021

COMMUNITY SERVICES

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
Administrative	8,931	2,154	45,609		45,609	43,455	5%
Financial	15,672	9,606	329,855		329,855	320,249	3%
Transfers to Own Funds			3,350		3,350	3,350	
Purchased Goods	29,616	3,628	187,930		187,930	184,302	2%
Purchased Services	296,785	27,891	656,805		656,805	628,914	4%
Reallocated Expenses			30,750		30,750	30,750	
Total EXPENDITURES	1,323,639	579,287	4,709,479		4,709,479	4,130,192	12%
REVENUE							
Financing Revenue	(12,605)		(323,640)		(323,640)	(323,640)	
Grants	(14,400)	(66,619)	(48,000)		(48,000)	18,619	139%
Recoveries and Donations	(37,714)	(454)	(382,180)		(382,180)	(381,726)	
User Fees and Service Charges	(793,623)	(92,511)	(2,355,246)		(2,355,246)	(2,262,735)	4%
Total REVENUE	(858,342)	(159,584)	(3,109,066)		(3,109,066)	(2,949,482)	5%
Total PROGRAMS	465,297	419,703	1,600,413		1,600,413	1,180,710	26%
OPERATIONS							
EXPENDITURES							
Salaries and Benefits	1,831,967	2,113,611	6,803,928		6,803,928	4,690,317	31%
Administrative	3,038	2,321	43,304		43,304	40,983	5%
Transfers to Own Funds			1,658,785		1,658,785	1,658,785	
Purchased Goods	672,635	539,703	1,805,768		1,805,768	1,266,065	30%
Purchased Services	1,904,660	1,617,697	7,791,845		7,791,845	6,174,148	21%
Fleet Expenses	278,863	326,426	1,011,430		1,011,430	685,004	32%
Reallocated Expenses	1,121,899	1,287,388	3,642,412		3,642,412	2,355,024	35%
Total EXPENDITURES	5,813,062	5,887,146	22,757,472		22,757,472	16,870,326	26%
REVENUE							
Financing Revenue			(241,749)		(241,749)	(241,749)	
Recoveries and Donations	(1,032,814)	(919,478)	(3,359,174)		(3,359,174)	(2,439,696)	27%
User Fees and Service Charges	(96,977)	1,567	(1,074,710)		(1,074,710)	(1,076,277)	
Reallocated Revenue	(1,238,136)	(1,407,688)	(4,051,502)		(4,051,502)	(2,643,814)	35%
Total REVENUE	(2,367,927)	(2,325,599)	(8,727,135)		(8,727,135)	(6,401,536)	27%
Total OPERATIONS	3,445,135	3,561,547	14,030,337		14,030,337	10,468,790	25%
TRANSIT							
EXPENDITURES							
Salaries and Benefits	76,212	78,952	268,962		268,962	190,010	29%
Administrative	1,078	5,906	9,904		9,904	3,998	60%
Financial			300		300	300	
Transfers to Own Funds			1,376,578		1,376,578	1,376,578	
Purchased Goods	2,466	3,557	13,778		13,778	10,221	26%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2021

COMMUNITY SERVICES

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
Purchased Services	547,666	1,051,454	4,403,857		4,403,857	3,352,403	24%
Fleet Expenses	146,928	243,268	1,285,900		1,285,900	1,042,632	19%
Reallocated Expenses	59,195	54,073	66,826		66,826	12,753	81%
Total EXPENDITURES	833,545	1,437,210	7,426,105		7,426,105	5,988,895	19%
REVENUE							
Financing Revenue			(1,276,772)		(1,276,772)	(1,276,772)	
Recoveries and Donations			(308,525)		(308,525)	(308,525)	
User Fees and Service Charges	(245,460)	(105,149)	(1,034,089)		(1,034,089)	(928,940)	10%
Total REVENUE	(245,460)	(105,149)	(2,619,386)		(2,619,386)	(2,514,237)	4%
Total TRANSIT	588,085	1,332,061	4,806,719		4,806,719	3,474,658	28%
Total COMMUNITY SERVICES	6,113,100	7,047,654	29,545,253		29,545,253	22,497,599	24%
Total COMMUNITY SERVICES	6,113,100	7,047,654	29,545,253		29,545,253	22,497,599	24%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2021

DEVELOPMENT SERVICES

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
DEVELOPMENT SERVICES							
PLANNING SERVICES							
EXPENDITURES							
Salaries and Benefits	564,085	708,198	2,171,136		2,171,136	1,462,938	33%
Administrative	449	4,011	52,279		52,279	48,268	8%
Purchased Services	7,034	14,838	52,077		52,077	37,239	28%
Total EXPENDITURES	571,568	727,047	2,275,492		2,275,492	1,548,445	32%
REVENUE							
Financing Revenue	(150,843)	(173,783)	(597,936)		(597,936)	(424,153)	29%
Recoveries and Donations	(2,480)	(6,502)	(43,850)		(43,850)	(37,348)	15%
User Fees and Service Charges	(845,661)	(1,144,871)	(1,204,006)		(1,204,006)	(59,135)	95%
Total REVENUE	(998,984)	(1,325,156)	(1,845,792)		(1,845,792)	(520,636)	72%
Total PLANNING SERVICES	(427,416)	(598,109)	429,700		429,700	1,027,809	(139%)
BUILDING SERVICES							
EXPENDITURES							
Salaries and Benefits	887,133	1,012,993	3,749,847		3,749,847	2,736,854	27%
Administrative	18,350	16,497	137,504		137,504	121,007	12%
Financial	(11)	2				(2)	
Transfers to Own Funds			3,530,215		3,530,215	3,530,215	
Purchased Goods	2,350	432	16,095		16,095	15,663	3%
Purchased Services	10,351	1,564	36,537		36,537	34,973	4%
Reallocated Expenses	56,433	64,452	2,270,419		2,270,419	2,205,967	3%
Total EXPENDITURES	974,606	1,095,940	9,740,617		9,740,617	8,644,677	11%
REVENUE							
Financing Revenue			(8,916)		(8,916)	(8,916)	
User Fees and Service Charges	(1,920,424)	(3,549,372)	(9,731,699)		(9,731,699)	(6,182,327)	36%
Total REVENUE	(1,920,424)	(3,549,372)	(9,740,615)		(9,740,615)	(6,191,243)	36%
Total BUILDING SERVICES	(945,818)	(2,453,432)	2		2	2,453,434	(122,671,600%)
INFRASTRUCTURE MANAGEMENT							
EXPENDITURES							
Salaries and Benefits	519,928	555,270	2,055,459		2,055,459	1,500,189	27%
Administrative	4,556	4,373	33,267		33,267	28,894	13%
Financial			41,095		41,095	41,095	
Purchased Goods	50,330	7,663	35,730		35,730	28,067	21%
Purchased Services	368,855	325,639	1,912,899		1,912,899	1,587,260	17%
Reallocated Expenses	105	2,532	7,926		7,926	5,394	32%
Total EXPENDITURES	943,774	895,477	4,086,376		4,086,376	3,190,899	22%
REVENUE							

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2021

DEVELOPMENT SERVICES

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
Financing Revenue	(225,347)	(243,667)	(1,041,773)		(1,041,773)	(798,106)	23%
Recoveries and Donations	(50,877)	(6,051)	(12,657)		(12,657)	(6,606)	48%
User Fees and Service Charges	(21,666)	(36,944)	(291,923)		(291,923)	(254,979)	13%
Total REVENUE	(297,890)	(286,662)	(1,346,353)		(1,346,353)	(1,059,691)	21%
Total INFRASTRUCTURE MANAGEMEN	645,884	608,815	2,740,023		2,740,023	2,131,208	22%
DEVELOPMENT ENGINEERING							
EXPENDITURES							
Salaries and Benefits	451,050	443,610	1,874,373		1,874,373	1,430,763	24%
Administrative	5,231	3,512	22,253		22,253	18,741	16%
Purchased Goods			1,036		1,036	1,036	
Purchased Services	12,554	12,085	214,351		214,351	202,266	6%
Total EXPENDITURES	468,835	459,207	2,112,013		2,112,013	1,652,806	22%
REVENUE							
Financing Revenue	(20,207)	(5,865)	(101,601)		(101,601)	(95,736)	6%
Recoveries and Donations		158	(84,420)		(84,420)	(84,578)	
User Fees and Service Charges	(348,856)	(414,422)	(1,642,940)		(1,642,940)	(1,228,518)	25%
Reallocated Revenue	(55,716)	(63,776)	(229,797)		(229,797)	(166,021)	28%
Total REVENUE	(424,779)	(483,905)	(2,058,758)		(2,058,758)	(1,574,853)	24%
Total DEVELOPMENT ENGINEERING	44,056	(24,698)	53,255		53,255	77,953	(46%)
ADMINISTRATION							
EXPENDITURES							
Salaries and Benefits	198,902	155,098	425,931		425,931	270,833	36%
Administrative	2,882	1,869	16,599		16,599	14,730	11%
Purchased Goods	6,248	1,379	47,950		47,950	46,571	3%
Purchased Services	127,223	41,317	69,470		69,470	28,153	59%
Total EXPENDITURES	335,255	199,663	559,950		559,950	360,287	36%
REVENUE							
Financing Revenue	(3,669)	(23,570)	(97,470)		(97,470)	(73,900)	24%
Recoveries and Donations		(1,538)				1,538	
User Fees and Service Charges		(6,675)				6,675	
Total REVENUE	(3,669)	(31,783)	(97,470)		(97,470)	(65,687)	33%
Total ADMINISTRATION	331,586	167,880	462,480		462,480	294,600	36%
Total DEVELOPMENT SERVICES	(351,708)	(2,299,544)	3,685,460		3,685,460	5,985,004	(62%)
Total DEVELOPMENT SERVICES	(351,708)	(2,299,544)	3,685,460		3,685,460	5,985,004	(62%)

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2021

LIBRARY

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
LIBRARY							
LIBRARY							
EXPENDITURES							
Salaries and Benefits	1,037,847	764,839	3,700,064		3,700,064	2,935,225	21%
Administrative	11,336	10,366	36,315		36,315	25,949	29%
Financial	1,988	1,089	5,728		5,728	4,639	19%
Transfers to Own Funds			604,003		604,003	604,003	
Purchased Goods	102,473	117,290	283,606		283,606	166,316	41%
Purchased Services	90,857	165,213	460,602		460,602	295,389	36%
Reallocated Expenses		31	386,926		386,926	386,895	
Total EXPENDITURES	1,244,501	1,058,828	5,477,244		5,477,244	4,418,416	19%
REVENUE							
Financing Revenue			(167,903)		(167,903)	(167,903)	
Taxation	(2,277,574)	(2,440,637)	(5,039,861)		(5,039,861)	(2,599,224)	48%
Grants			(57,554)		(57,554)	(57,554)	
Recoveries and Donations	(5,444)	(23,054)	(14,596)		(14,596)	8,458	158%
User Fees and Service Charges	(32,323)	(11,780)	(197,328)		(197,328)	(185,548)	6%
Total REVENUE	(2,315,341)	(2,475,471)	(5,477,242)		(5,477,242)	(3,001,771)	45%
Total LIBRARY	(1,070,840)	(1,416,643)	2		2	1,416,645	(70,832,150%
Total LIBRARY	(1,070,840)	(1,416,643)	2		2	1,416,645	(70,832,150%
Total LIBRARY	(1,070,840)	(1,416,643)	2		2	1,416,645	(70,832,150%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2021

HOSPITAL EXPANSION

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
HOSPITAL EXPANSION							
HOSPITAL EXPANSION							
EXPENDITURES							
Financial	1,920,988	1,939,994	2,503,090		2,503,090	563,096	78%
Total EXPENDITURES	1,920,988	1,939,994	2,503,090		2,503,090	563,096	78%
REVENUE							
Financing Revenue			(2,503,090)		(2,503,090)	(2,503,090)	
Total REVENUE			(2,503,090)		(2,503,090)	(2,503,090)	
Total HOSPITAL EXPANSION	1,920,988	1,939,994				(1,939,994)	
Total HOSPITAL EXPANSION	1,920,988	1,939,994				(1,939,994)	
Total HOSPITAL EXPANSION	1,920,988	1,939,994				(1,939,994)	

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
April 2021

BIA

	2020 YTD ACTUAL	2021 YTD ACTUAL	ANNUAL BUDGET	FORECAST CHANGES	FORECAST BUDGET	VARIANCE	PERCENT of BUDGET
BIA							
BIA							
EXPENDITURES							
Salaries and Benefits	34,706	41,763	141,125		141,125	99,362	30%
Administrative		45				(45)	
Financial	2,570		3,500		3,500	3,500	
Purchased Goods	278	395	7,500		7,500	7,105	5%
Purchased Services	16,780	17,544	140,394		140,394	122,850	12%
Reallocated Expenses	3,000	3,000	3,500		3,500	500	86%
Total EXPENDITURES	57,334	62,747	296,019		296,019	233,272	21%
REVENUE							
Financing Revenue			(39,132)		(39,132)	(39,132)	
Taxation	(116,463)	(115,404)	(238,637)		(238,637)	(123,233)	48%
Recoveries and Donations		(1,200)	(500)		(500)	700	240%
User Fees and Service Charges	(200)	(600)	(500)		(500)	100	120%
Reallocated Revenue			(17,250)		(17,250)	(17,250)	
Total REVENUE	(116,663)	(117,204)	(296,019)		(296,019)	(178,815)	40%
Total BIA	(59,329)	(54,457)				54,457	
Total BIA	(59,329)	(54,457)				54,457	
Total BIA	(59,329)	(54,457)				54,457	