



# The Corporation of the Town of Milton

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Report To: Council

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From: Glen Cowan, Chief Financial Officer / Treasurer

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Date: September 21, 2020

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Report No: CORS-049-20

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Subject: July 2020 Operating Statements

Recommendation: **THAT report CORS-049-20, which presents the operating financial statements as at July 31, 2020, be received for information;**

**THAT the following transfers to reserve from the operating fund be approved:**

- **\$600,000 to the Tax Stabilization Reserve;**
- **\$100,000 to the Provincial Gas Tax Reserve.**

## REPORT

### Background

In accordance with the approved Budget Management Policy (Policy No. 113), the attached financial statements are being submitted to report on the operating budget as at July 31, 2020.

### Discussion

The attached operating statements reflect entries booked to the end of July 2020. The statements are presented on a cash basis, and therefore exclude accruals. The forecast budget shown in the attached statements reflects two financial forecast scenarios associated with the impacts of COVID-19 as previously reported through the May Operating Variance report CORS-040-20.

In accordance with policy, a detailed review and report on variances to the operating budget is completed for the month ends of May, September and December. Although a comprehensive review and update on the variances to operating budget has not been completed for July reporting, the summary level financial statement has been updated to



reflect known changes in the forecast budget since the detailed review completed for May month end.

#### Changes to 2020 Forecast Budget since CORS-040-20

The Ontario government announced emergency assistance funding for municipalities, of which Milton's portion is \$2,808,636 including transit funding. The full amount has been reflected in the summary table for the time being, but may require amendment as the eligibility criteria continue to be reviewed.

An analysis has been completed on the usage of the staff benefits through 2020 and a savings of \$550,000 is being projected for the year as a result of lower utilization. Property tax write-offs for the year are expected to exceed the annually budgeted amount as a result of appeal activity on non-residential properties, leading to an estimated \$650,000 budget pressure.

The Town's Phase 3 recovery efforts have included the resumption of fitness at the Mattamy National Cycling Centre as well as ice at the Milton Sports Centre. The additional cost associated with these services were essentially offset by the revenues generated. Some minor costs associated with resuming parking services have also been included, as well as incremental costs associated with supporting the extended seasons of various user groups into late 2020.

#### Recommended Reserve Transfers

As approved through CORS-024-20, \$600,000 of the savings on the tender award on the Town's Expanded Asphalt Program was transferred from the Infrastructure Renewal Reserve to the Operating Fund to mitigate the financial impacts of COVID-19. With the recent announcement of the provincial emergency assistance funding, staff recommend transferring the \$600,000 to the tax stabilization reserve where it would be available for any remaining pressure at 2020 year end, or alternatively in 2021 as COVID-19 related financial impacts are expected to continue.

The 2020 budget included a \$100,000 contribution from the Provincial Gas Tax Reserve to the Transit program as part of a phased in approach of increasing transfers to the Equipment Replacement Reserve reflecting the funding requirements of replacing the Town's existing transit vehicles. With the uncertainty regarding the amount of Provincial Gas Tax to be received in 2021, staff recommend returning these funds to the Provincial Gas Tax Reserve to mitigate additional pressure in the 2021 budget.



# The Corporation of the Town of Milton

Report #:  
CORS-049-20  
Page 3 of 3

## Financial Impact

After incorporating the above noted changes to the forecast budget the potential financial pressure for the year (after the Town's mitigation efforts) is ranging from \$2.5 million to \$3.5 million. Subject to the eligibility criteria, \$2.8 million of Federal and Provincial Funding will be available towards the remaining financial pressure.

The financial position of the Town will continue to change as a result of new information and decisions made on the re-opening of services. Staff will continue to monitor the Town's position with the next comprehensive review of the projected year-end financial taking place at September month end.

Respectfully submitted,

Glen Cowan  
Chief Financial Officer / Treasurer

For questions, please contact: Jennifer Kloet, Manager, 905 878 7252 x2216  
Financial Planning and Policy

## Attachments

Operating Financial Statements as at July 31, 2020

CAO Approval  
Andrew M. Siltala  
Chief Administrative Officer

APPENDIX - CORS-049-20  
**Town of Milton**  
**Operating Financial Statements**  
**July 2020 including COVID-19 Scenarios**

|  | YTD<br>ACTUAL       | ANNUAL<br>BUDGET | Fall Revenue at 25% Programs/50% Facilities |                    |                | Fall Revenue at 50% Programs/75% Facilities |                    |                |
|--|---------------------|------------------|---|--------------------|----------------|---|--------------------|----------------|
|  |                     |                  | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of<br>BUDGET | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of<br>BUDGET |
| MAYOR AND COUNCIL                      | 337,085             | 575,609          | 29,531                                      | 605,140            | 56%            | 29,531                                      | 605,140            | 56%            |
| EXECUTIVE SERVICES                     | 6,904,789           | 13,246,039       | (791)                                       | 13,245,247         | 52%            | (791)                                       | 13,245,247         | 52%            |
| CORPORATE SERVICES                     | 4,360,878           | 10,223,005       | 14,954                                      | 10,237,960         | 43%            | 14,954                                      | 10,237,960         | 43%            |
| GENERAL GOVERNMENT                     | (50,916,466)        | (54,119,183)     | 228,694                                     | (53,890,487)       | 94%            | 228,694                                     | (53,890,487)       | 94%            |
| COMMUNITY SERVICES                     | 14,304,570          | 25,710,775       | 3,210,259                                   | 28,921,034         | 49%            | 2,234,324                                   | 27,945,099         | 51%            |
| DEVELOPMENT SERVICES                   | 1,230,842           | 4,363,755        | (638,786)                                   | 3,724,969          | 33%            | (638,786)                                   | 3,724,969          | 33%            |
| LIBRARY                                | (2,444,352)         |                  | (250,678)                                   | (250,679)          | 975%           | (272,382)                                   | (272,383)          | 897%           |
| HOSPITAL EXPANSION                     | (583,929)           |                  |   |                    |                |   |                    |                |
| BIA                                    | (136,414)           |                  |   |                    |                |   |                    |                |
| <b>Subtotal</b>                        | <b>(26,942,997)</b> |                  | <b>2,593,183</b>                            | <b>2,593,184</b>   |                | <b>1,595,544</b>                            | <b>1,595,545</b>   |                |
| Additional impacts since CORS-040-20 * |                     |                  | 169,981                                     | 169,981            |                | 169,981                                     | 169,981            |                |
| Proposed Reserve Transfer Changes**    |                     |                  | 700,000                                     | 700,000            |                | 700,000                                     | 700,000            |                |
| <b>Total</b>                           | <b>(26,942,997)</b> |                  | <b>3,463,165</b>                            | <b>3,463,166</b>   |                | <b>2,465,525</b>                            | <b>2,465,526</b>   |                |
| Provincial Funding***                  |                     |                  | (2,808,636)                                 | (2,808,636)        |                | (2,808,636)                                 | (2,808,636)        |                |
| <b>Total</b>                           | <b>(26,942,997)</b> |                  | <b>654,529</b>                              | <b>654,530</b>     |                | <b>(343,111)</b>                            | <b>(343,110)</b>   |                |

\* Includes updated estimates for benefits savings (\$550k) and additional tax writeoff costs due to appeal activity (\$650k), as well as revised assumptions on the timing of service resumption (fitness and ice pad at MSC, parking enforcement and seasonal workers, \$70k net).

\* Reflects proposed changes to reserve transfers (\$600k from infrastructure renewal and \$100k from Provincial Gas Tax, subject to Council approval).

\*\* Currently reflects gross funding announced through Phase 1. May be revised further as eligibility criteria are further evaluated.

APPENDIX - CORS-049-20

**Town of Milton**  
**Operating Financial Statements**  
**July 2020 including COVID-19 Scenarios**

|                                | YTD<br>ACTUAL  | ANNUAL<br>BUDGET | Fall Revenue at 25% Programs/50% Facilities |                    |                         | Fall Revenue at 50% Programs/75% Facilities |                    |                         |
|--------------------------------|----------------|------------------|---|--------------------|-------------------------|---|--------------------|-------------------------|
|                                |                |                  | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET |
| <b>MAYOR AND COUNCIL</b>       |                |                  |   |                    |                         |   |                    |                         |
| <b>MAYOR AND COUNCIL</b>       |                |                  |   |                    |                         |   |                    |                         |
| <b>EXPENDITURES</b>            |                |                  |   |                    |                         |   |                    |                         |
| Salaries and Benefits          | 316,907        | 504,113          | 29,694                                      | 533,807            | 59%                     | 29,694                                      | 533,807            | 59%                     |
| Administrative                 | 21,014         | 53,004           |   | 53,004             | 40%                     |   | 53,004             | 40%                     |
| Financial                      |                | 5,000            |   | 5,000              |                         |   | 5,000              |                         |
| Purchased Goods                | 345            | 701              |   | 701                | 49%                     |   | 701                | 49%                     |
| Purchased Services             | 5,136          | 30,763           | (163)                                       | 30,600             | 17%                     | (163)                                       | 30,600             | 17%                     |
| <b>Total EXPENDITURES</b>      | <b>343,402</b> | <b>593,581</b>   | <b>29,531</b>                               | <b>623,112</b>     | <b>55%</b>              | <b>29,531</b>                               | <b>623,112</b>     | <b>55%</b>              |
| <b>REVENUE</b>                 |                |                  |   |                    |                         |   |                    |                         |
| Financing Revenue              |                | (5,000)          |   | (5,000)            |                         |   | (5,000)            |                         |
| Recoveries and Donations       | (6,317)        | (12,972)         |   | (12,972)           | 49%                     |   | (12,972)           | 49%                     |
| <b>Total REVENUE</b>           | <b>(6,317)</b> | <b>(17,972)</b>  |   | <b>(17,972)</b>    | <b>35%</b>              |   | <b>(17,972)</b>    | <b>35%</b>              |
| <b>Total MAYOR AND COUNCIL</b> | <b>337,085</b> | <b>575,609</b>   | <b>29,531</b>                               | <b>605,140</b>     | <b>56%</b>              | <b>29,531</b>                               | <b>605,140</b>     | <b>56%</b>              |
| <b>Total MAYOR AND COUNCIL</b> | <b>337,085</b> | <b>575,609</b>   | <b>29,531</b>                               | <b>605,140</b>     | <b>56%</b>              | <b>29,531</b>                               | <b>605,140</b>     | <b>56%</b>              |

APPENDIX - CORS-049-20

**Town of Milton**  
**Operating Financial Statements**  
**July 2020 including COVID-19 Scenarios**

|   | YTD<br>ACTUAL    | ANNUAL<br>BUDGET  | Fall Revenue at 25% Programs/50% Facilities |                    |                         | Fall Revenue at 50% Programs/75% Facilities |                    |                         |
|---|------------------|-------------------|---|--------------------|-------------------------|---|--------------------|-------------------------|
|   |                  |                   | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET |
| <b>EXECUTIVE SERVICES</b>                             |                  |                   |   |                    |                         |   |                    |                         |
| OFFICE OF THE CAO                                     |                  |                   |   |                    |                         |   |                    |                         |
| EXPENDITURES  |                  |                   |   |                    |                         |   |                    |                         |
| Salaries and Benefits                                 | 266,464          | 535,242           |   | 535,242            | 50%                     |   | 535,242            | 50%                     |
| Administrative  | 5,905            | 19,189            |   | 19,189             | 31%                     |   | 19,189             | 31%                     |
| Purchased Goods                                       | 5,422            | 5,507             |   | 5,507              | 98%                     |   | 5,507              | 98%                     |
| Purchased Services                                    | 102,833          | 370,647           | (48)  | 370,599            | 28%                     | (48)  | 370,599            | 28%                     |
| <b>Total EXPENDITURES</b>                             | <b>380,624</b>   | <b>930,585</b>    | <b>(48)</b>                                 | <b>930,537</b>     | <b>41%</b>              | <b>(48)</b>                                 | <b>930,537</b>     | <b>41%</b>              |
| REVENUE   |                  |                   |   |                    |                         |   |                    |                         |
| Financing Revenue                                     | (16,071)         | (16,071)          |   | (16,071)           | 100%                    |   | (16,071)           | 100%                    |
| User Fees and Service Charges                         | (22,677)         | (88,000)          |   | (88,000)           | 26%                     |   | (88,000)           | 26%                     |
| <b>Total REVENUE</b>                                  | <b>(38,748)</b>  | <b>(104,071)</b>  |   | <b>(104,071)</b>   | <b>37%</b>              |   | <b>(104,071)</b>   | <b>37%</b>              |
| <b>Total OFFICE OF THE CAO</b>                        | <b>341,876</b>   | <b>826,514</b>    | <b>(48)</b>                                 | <b>826,466</b>     | <b>41%</b>              | <b>(48)</b>                                 | <b>826,466</b>     | <b>41%</b>              |
| <b>STRATEGIC INITIATIVES AND ECONOMIC DEVELOPMENT</b> |                  |                   |   |                    |                         |   |                    |                         |
| EXPENDITURES  |                  |                   |   |                    |                         |   |                    |                         |
| Salaries and Benefits                                 | 271,869          | 706,091           | (79,731)                                    | 626,360            | 43%                     | (79,731)                                    | 626,360            | 43%                     |
| Administrative  | 4,202            | 23,659            |   | 23,659             | 18%                     |   | 23,659             | 18%                     |
| Financial   | 605              | 1,858             |   | 1,858              | 33%                     |   | 1,858              | 33%                     |
| Transfers to Own Funds                                | 9,787            | 26,867            |   | 26,867             | 36%                     |   | 26,867             | 36%                     |
| Purchased Goods                                       | 808              | 14,233            |   | 14,233             | 6%                      |   | 14,233             | 6%                      |
| Purchased Services                                    | 42,441           | 225,306           | (266)                                       | 225,040            | 19%                     | (266)                                       | 225,040            | 19%                     |
| Reallocated Expenses                                  | 931              | 2,387             |   | 2,387              | 39%                     |   | 2,387              | 39%                     |
| <b>Total EXPENDITURES</b>                             | <b>330,643</b>   | <b>1,000,401</b>  | <b>(79,997)</b>                             | <b>920,404</b>     | <b>36%</b>              | <b>(79,997)</b>                             | <b>920,404</b>     | <b>36%</b>              |
| REVENUE   |                  |                   |   |                    |                         |   |                    |                         |
| Financing Revenue                                     | (16,252)         | (33,588)          |   | (33,588)           | 48%                     |   | (33,588)           | 48%                     |
| Recoveries and Donations                              | (25,000)         | (45,000)          | 36,110                                      | (8,890)            | 281%                    | 36,110                                      | (8,890)            | 281%                    |
| User Fees and Service Charges                         | (39,003)         | (95,147)          | 51,201                                      | (43,946)           | 89%                     | 51,201                                      | (43,946)           | 89%                     |
| <b>Total REVENUE</b>                                  | <b>(80,255)</b>  | <b>(173,735)</b>  | <b>87,311</b>                               | <b>(86,424)</b>    | <b>93%</b>              | <b>87,311</b>                               | <b>(86,424)</b>    | <b>93%</b>              |
| <b>Total STRATEGIC INITIATIVES AND ECONOM</b>         | <b>250,388</b>   | <b>826,666</b>    | <b>7,314</b>                                | <b>833,980</b>     | <b>30%</b>              | <b>7,314</b>                                | <b>833,980</b>     | <b>30%</b>              |
| <b>FIRE</b>   |                  |                   |   |                    |                         |   |                    |                         |
| EXPENDITURES  |                  |                   |   |                    |                         |   |                    |                         |
| Salaries and Benefits                                 | 5,004,175        | 9,996,176         |   | 9,996,176          | 50%                     |   | 9,996,176          | 50%                     |
| Administrative  | 37,814           | 62,618            |   | 62,618             | 60%                     |   | 62,618             | 60%                     |
| Financial   | 2,524            | 1,427             |   | 1,427              | 177%                    |   | 1,427              | 177%                    |
| Transfers to Own Funds                                | 1,029,778        | 1,029,778         |   | 1,029,778          | 100%                    |   | 1,029,778          | 100%                    |
| Purchased Goods                                       | 24,834           | 112,544           |   | 112,544            | 22%                     |   | 112,544            | 22%                     |
| Purchased Services                                    | 229,985          | 551,596           | (8,057)                                     | 543,539            | 42%                     | (8,057)                                     | 543,539            | 42%                     |
| Fleet Expenses  | 114,451          | 159,115           |   | 159,115            | 72%                     |   | 159,115            | 72%                     |
| Reallocated Expenses                                  | 2,029            | 3,646             |   | 3,646              | 56%                     |   | 3,646              | 56%                     |
| <b>Total EXPENDITURES</b>                             | <b>6,445,590</b> | <b>11,916,900</b> | <b>(8,057)</b>                              | <b>11,908,843</b>  | <b>54%</b>              | <b>(8,057)</b>                              | <b>11,908,843</b>  | <b>54%</b>              |
| REVENUE   |                  |                   |   |                    |                         |   |                    |                         |
| Financing Revenue                                     | (10,407)         | (9,768)           |   | (9,768)            | 107%                    |   | (9,768)            | 107%                    |
| Grants  |                  | (2,500)           |   | (2,500)            |                         |   | (2,500)            |                         |
| Recoveries and Donations                              | (66,028)         | (153,114)         |   | (153,114)          | 43%                     |   | (153,114)          | 43%                     |
| User Fees and Service Charges                         | (56,630)         | (158,660)         |   | (158,660)          | 36%                     |   | (158,660)          | 36%                     |
| <b>Total REVENUE</b>                                  | <b>(133,065)</b> | <b>(324,042)</b>  |   | <b>(324,042)</b>   | <b>41%</b>              |   | <b>(324,042)</b>   | <b>41%</b>              |
| <b>Total FIRE</b>                                     | <b>6,312,525</b> | <b>11,592,858</b> | <b>(8,057)</b>                              | <b>11,584,801</b>  | <b>54%</b>              | <b>(8,057)</b>                              | <b>11,584,801</b>  | <b>54%</b>              |
| <b>Total EXECUTIVE SERVICES</b>                       | <b>6,904,789</b> | <b>13,246,038</b> | <b>(791)</b>                                | <b>13,245,247</b>  | <b>52%</b>              | <b>(791)</b>                                | <b>13,245,247</b>  | <b>52%</b>              |

APPENDIX - CORS-049-20

**Town of Milton**  
**Operating Financial Statements**  
**July 2020 including COVID-19 Scenarios**

|                                     | YTD<br>ACTUAL      | ANNUAL<br>BUDGET   | Fall Revenue at 25% Programs/50% Facilities |                    |                         | Fall Revenue at 50% Programs/75% Facilities |                    |                         |
|-------------------------------------|--------------------|--------------------|---|--------------------|-------------------------|---|--------------------|-------------------------|
|                                     |                    |                    | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET |
| <b>CORPORATE SERVICES</b>           |                    |                    |   |                    |                         |   |                    |                         |
| <b>FINANCE</b>                      |                    |                    |   |                    |                         |   |                    |                         |
| <b>EXPENDITURES</b>                 |                    |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits               | 2,374,738          | 4,724,064          | (112,146)                                   | 4,611,918          | 51%                     | (112,146)                                   | 4,611,918          | 51%                     |
| Administrative                      | 21,817             | 77,081             |   | 77,081             | 28%                     |   | 77,081             | 28%                     |
| Financial                           | 1,891              | 4,008              |   | 4,008              | 47%                     |   | 4,008              | 47%                     |
| Purchased Goods                     | 11,976             | 50,848             |   | 50,848             | 24%                     |   | 50,848             | 24%                     |
| Purchased Services                  | 104,133            | 172,308            | (1,060)                                     | 171,248            | 61%                     | (1,060)                                     | 171,248            | 61%                     |
| <b>Total EXPENDITURES</b>           | <b>2,514,555</b>   | <b>5,028,309</b>   | <b>(113,206)</b>                            | <b>4,915,103</b>   | <b>51%</b>              | <b>(113,206)</b>                            | <b>4,915,103</b>   | <b>51%</b>              |
| <b>REVENUE</b>                      |                    |                    |   |                    |                         |   |                    |                         |
| Financing Revenue                   | (2,196,065)        | (2,435,738)        |   | (2,435,738)        | 90%                     |   | (2,435,738)        | 90%                     |
| User Fees and Service Charges       | (267,646)          | (692,593)          |   | (692,593)          | 39%                     |   | (692,593)          | 39%                     |
| Reallocated Revenue                 | (68,566)           | (274,264)          |   | (274,264)          | 25%                     |   | (274,264)          | 25%                     |
| <b>Total REVENUE</b>                | <b>(2,532,277)</b> | <b>(3,402,595)</b> |   | <b>(3,402,595)</b> | <b>74%</b>              |   | <b>(3,402,595)</b> | <b>74%</b>              |
| <b>Total FINANCE</b>                | <b>(17,722)</b>    | <b>1,625,714</b>   | <b>(113,206)</b>                            | <b>1,512,508</b>   | <b>(1%)</b>             | <b>(113,206)</b>                            | <b>1,512,508</b>   | <b>(1%)</b>             |
| <b>INFORMATION TECHNOLOGY</b>       |                    |                    |   |                    |                         |   |                    |                         |
| <b>EXPENDITURES</b>                 |                    |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits               | 1,263,229          | 2,654,845          | (123,663)                                   | 2,531,182          | 50%                     | (123,663)                                   | 2,531,182          | 50%                     |
| Administrative                      | 937                | 37,300             |   | 37,300             | 3%                      |   | 37,300             | 3%                      |
| Purchased Goods                     | 1,115,748          | 1,411,596          | 28,525                                      | 1,440,121          | 77%                     | 28,525                                      | 1,440,121          | 77%                     |
| Purchased Services                  | 537,251            | 1,078,647          | 3,887                                       | 1,082,534          | 50%                     | 3,887                                       | 1,082,534          | 50%                     |
| <b>Total EXPENDITURES</b>           | <b>2,917,165</b>   | <b>5,182,388</b>   | <b>(91,251)</b>                             | <b>5,091,137</b>   | <b>57%</b>              | <b>(91,251)</b>                             | <b>5,091,137</b>   | <b>57%</b>              |
| <b>REVENUE</b>                      |                    |                    |   |                    |                         |   |                    |                         |
| Financing Revenue                   | (110,188)          | (254,873)          |   | (254,873)          | 43%                     |   | (254,873)          | 43%                     |
| User Fees and Service Charges       | (20)               | (100)              |   | (100)              | 20%                     |   | (100)              | 20%                     |
| Reallocated Revenue                 |                    | (113,155)          |   | (113,155)          |                         |   | (113,155)          |                         |
| <b>Total REVENUE</b>                | <b>(110,208)</b>   | <b>(368,128)</b>   |   | <b>(368,128)</b>   | <b>30%</b>              |   | <b>(368,128)</b>   | <b>30%</b>              |
| <b>Total INFORMATION TECHNOLOGY</b> | <b>2,806,957</b>   | <b>4,814,260</b>   | <b>(91,251)</b>                             | <b>4,723,009</b>   | <b>59%</b>              | <b>(91,251)</b>                             | <b>4,723,009</b>   | <b>59%</b>              |
| <b>HUMAN RESOURCES</b>              |                    |                    |   |                    |                         |   |                    |                         |
| <b>EXPENDITURES</b>                 |                    |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits               | 437,643            | 974,125            |   | 974,125            | 45%                     |   | 974,125            | 45%                     |
| Administrative                      | 47,137             | 308,308            | (57,571)                                    | 250,737            | 19%                     | (57,571)                                    | 250,737            | 19%                     |
| Purchased Goods                     | 2,623              | 11,857             |   | 11,857             | 22%                     |   | 11,857             | 22%                     |
| Purchased Services                  | 49,516             | 178,714            | (180)                                       | 178,534            | 28%                     | (180)                                       | 178,534            | 28%                     |
| <b>Total EXPENDITURES</b>           | <b>536,919</b>     | <b>1,473,004</b>   | <b>(57,751)</b>                             | <b>1,415,253</b>   | <b>38%</b>              | <b>(57,751)</b>                             | <b>1,415,253</b>   | <b>38%</b>              |
| <b>REVENUE</b>                      |                    |                    |   |                    |                         |   |                    |                         |
| Financing Revenue                   | (147,403)          | (147,402)          |   | (147,402)          | 100%                    |   | (147,402)          | 100%                    |
| Reallocated Revenue                 | (71,975)           | (136,786)          |   | (136,786)          | 53%                     |   | (136,786)          | 53%                     |
| <b>Total REVENUE</b>                | <b>(219,378)</b>   | <b>(284,188)</b>   |   | <b>(284,188)</b>   | <b>77%</b>              |   | <b>(284,188)</b>   | <b>77%</b>              |
| <b>Total HUMAN RESOURCES</b>        | <b>317,541</b>     | <b>1,188,816</b>   | <b>(57,751)</b>                             | <b>1,131,065</b>   | <b>28%</b>              | <b>(57,751)</b>                             | <b>1,131,065</b>   | <b>28%</b>              |

APPENDIX - CORS-049-20

**Town of Milton**  
**Operating Financial Statements**  
**July 2020 including COVID-19 Scenarios**

|   | YTD<br>ACTUAL    | ANNUAL<br>BUDGET   | Fall Revenue at 25% Programs/50% Facilities |                    |                         | Fall Revenue at 50% Programs/75% Facilities |                    |                         |
|---|------------------|--------------------|---|--------------------|-------------------------|---|--------------------|-------------------------|
|   |                  |                    | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET |
| <b>LEGISLATIVE &amp; LEGAL SERVICES</b>           |                  |                    |   |                    |                         |   |                    |                         |
| EXPENDITURES                                      |                  |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits                             | 1,279,714        | 2,601,487          | (129,710)                                   | 2,471,777          | 52%                     | (129,710)                                   | 2,471,777          | 52%                     |
| Administrative                                    | 18,844           | 56,601             |   | 56,601             | 33%                     |   | 56,601             | 33%                     |
| Financial   | 15,969           | 28,834             |   | 28,834             | 55%                     |   | 28,834             | 55%                     |
| Purchased Goods                                   | 11,466           | 26,891             | 1,679                                       | 28,570             | 40%                     | 1,679                                       | 28,570             | 40%                     |
| Purchased Services                                | 183,259          | 557,107            | (8,190)                                     | 548,917            | 33%                     | (8,190)                                     | 548,917            | 33%                     |
| Reallocated Expenses                              | 58,743           | 100,703            |   | 100,703            | 58%                     |   | 100,703            | 58%                     |
| <b>Total EXPENDITURES</b>                         | <b>1,567,995</b> | <b>3,371,623</b>   | <b>(136,221)</b>                            | <b>3,235,402</b>   | <b>48%</b>              | <b>(136,221)</b>                            | <b>3,235,402</b>   | <b>48%</b>              |
| REVENUE   |                  |                    |   |                    |                         |   |                    |                         |
| Financing Revenue                                 | (61,937)         | (61,937)           |   | (61,937)           | 100%                    |   | (61,937)           | 100%                    |
| Recoveries and Donations                          | (773)            | (21,500)           |   | (21,500)           | 4%                      |   | (21,500)           | 4%                      |
| User Fees and Service Charges                     | (602,795)        | (1,552,696)        | 507,491                                     | (1,045,205)        | 58%                     | 507,491                                     | (1,045,205)        | 58%                     |
| <b>Total REVENUE</b>                              | <b>(665,505)</b> | <b>(1,636,133)</b> | <b>507,491</b>                              | <b>(1,128,642)</b> | <b>59%</b>              | <b>507,491</b>                              | <b>(1,128,642)</b> | <b>59%</b>              |
| <b>Total LEGISLATIVE &amp; LEGAL SERVICES</b>     | <b>902,490</b>   | <b>1,735,490</b>   | <b>371,270</b>                              | <b>2,106,760</b>   | <b>43%</b>              | <b>371,270</b>                              | <b>2,106,760</b>   | <b>43%</b>              |
| <b>MARKETING &amp; GOVERNMENT RELATIONS</b>       |                  |                    |   |                    |                         |   |                    |                         |
| EXPENDITURES                                      |                  |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits                             | 328,250          | 844,020            | (103,996)                                   | 740,024            | 44%                     | (103,996)                                   | 740,024            | 44%                     |
| Administrative                                    | 1,537            | 6,394              |   | 6,394              | 24%                     |   | 6,394              | 24%                     |
| Purchased Goods                                   | 516              | 8,000              |   | 8,000              | 6%                      |   | 8,000              | 6%                      |
| Purchased Services                                | 29,998           | 82,239             | 9,888                                       | 92,127             | 33%                     | 9,888                                       | 92,127             | 33%                     |
| <b>Total EXPENDITURES</b>                         | <b>360,301</b>   | <b>940,653</b>     | <b>(94,108)</b>                             | <b>846,545</b>     | <b>43%</b>              | <b>(94,108)</b>                             | <b>846,545</b>     | <b>43%</b>              |
| REVENUE   |                  |                    |   |                    |                         |   |                    |                         |
| Financing Revenue                                 | (8,689)          | (81,927)           |   | (81,927)           | 11%                     |   | (81,927)           | 11%                     |
| <b>Total REVENUE</b>                              | <b>(8,689)</b>   | <b>(81,927)</b>    |   | <b>(81,927)</b>    | <b>11%</b>              |   | <b>(81,927)</b>    | <b>11%</b>              |
| <b>Total MARKETING &amp; GOVERNMENT RELATIONS</b> | <b>351,612</b>   | <b>858,726</b>     | <b>(94,108)</b>                             | <b>764,618</b>     | <b>46%</b>              | <b>(94,108)</b>                             | <b>764,618</b>     | <b>46%</b>              |
| <b>Total CORPORATE SERVICES</b>                   | <b>4,360,878</b> | <b>10,223,006</b>  | <b>14,954</b>                               | <b>10,237,960</b>  | <b>43%</b>              | <b>14,954</b>                               | <b>10,237,960</b>  | <b>43%</b>              |



APPENDIX - CORS-049-20

**Town of Milton**  
**Operating Financial Statements**  
**July 2020 including COVID-19 Scenarios**

|  | YTD<br>ACTUAL | ANNUAL<br>BUDGET | Fall Revenue at 25% Programs/50% Facilities |                    |                         | Fall Revenue at 50% Programs/75% Facilities |                    |                         |
|--|---------------|------------------|---|--------------------|-------------------------|---|--------------------|-------------------------|
|  |               |                  | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET |
| <b>GENERAL GOVERNMENT</b>                |               |                  |   |                    |                         |   |                    |                         |
| <b>GENERAL GOVERNMENT</b>                |               |                  |   |                    |                         |   |                    |                         |
| <b>EXPENDITURES</b>                      |               |                  |   |                    |                         |   |                    |                         |
| Salaries and Benefits                    | 400,735       |                  | 399,847                                     | 399,847            | 1                       | 399,847                                     | 399,847            | 1                       |
| Administrative                           | 44,927        | 120,000          | (144,500)                                   | (24,500)           | (183%)                  | (144,500)                                   | (24,500)           | (183%)                  |
| Financial                                | 3,048,975     | 3,706,548        | (12,978)                                    | 3,693,570          | 83%                     | (12,978)                                    | 3,693,570          | 83%                     |
| Transfers to Own Funds                   | 20,314,618    | 30,770,139       | (3,140,188)                                 | 27,629,951         | 74%                     | (3,140,188)                                 | 27,629,951         | 74%                     |
| Purchased Goods                          | 226,813       |                  | 43,176                                      | 43,176             | 5                       | 43,176                                      | 43,176             | 5                       |
| Purchased Services                       | 265,915       | 256,280          | (1,606)                                     | 254,674            | 104%                    | (1,606)                                     | 254,674            | 104%                    |
| Reallocated Expenses                     | 3,890         |                  |   |                    |                         |   |                    |                         |
| <b>Total EXPENDITURES</b>                | 24,305,873    | 34,852,967       | (2,856,249)                                 | 31,996,718         | 76%                     | (2,856,249)                                 | 31,996,718         | 76%                     |
| <b>REVENUE</b>                           |               |                  |   |                    |                         |   |                    |                         |
| External Revenue Transferred to Reserves | (2,631,517)   | (11,064,506)     | 2,894,680                                   | (8,169,826)        | 32%                     | 2,894,680                                   | (8,169,826)        | 32%                     |
| Financing Revenue                        | (2,775,287)   | (5,948,405)      | (100,000)                                   | (6,048,405)        | 46%                     | (100,000)                                   | (6,048,405)        | 46%                     |
| Taxation                                 | (67,376,839)  | (66,843,947)     |   | (66,843,947)       | 101%                    |   | (66,843,947)       | 101%                    |
| Payments In Lieu                         | (933,952)     | (890,651)        |   | (890,651)          | 105%                    |   | (890,651)          | 105%                    |
| Recoveries and Donations                 | (90,422)      |                  | (46,744)                                    | (46,744)           | 2                       | (46,744)                                    | (46,744)           | 2                       |
| User Fees and Service Charges            | (569,063)     | (2,375,838)      | 337,008                                     | (2,038,830)        | 28%                     | 337,008                                     | (2,038,830)        | 28%                     |
| Reallocated Revenue                      | (845,259)     | (1,848,801)      |   | (1,848,801)        | 46%                     |   | (1,848,801)        | 46%                     |
| <b>Total REVENUE</b>                     | (75,222,339)  | (88,972,148)     | 3,084,944                                   | (85,887,204)       | 88%                     | 3,084,944                                   | (85,887,204)       | 88%                     |
| <b>Total GENERAL GOVERNMENT</b>          | (50,916,466)  | (54,119,181)     | 228,694                                     | (53,890,487)       | 94%                     | 228,694                                     | (53,890,487)       | 94%                     |
| <b>Total GENERAL GOVERNMENT</b>          | (50,916,466)  | (54,119,181)     | 228,694                                     | (53,890,487)       | 94%                     | 228,694                                     | (53,890,487)       | 94%                     |

APPENDIX - CORS-049-20

**Town of Milton**  
**Operating Financial Statements**  
**July 2020 including COVID-19 Scenarios**

|  | YTD<br>ACTUAL      | ANNUAL<br>BUDGET   | Fall Revenue at 25% Programs/50% Facilities |                    |                         | Fall Revenue at 50% Programs/75% Facilities |                    |                         |
|--|--------------------|--------------------|---|--------------------|-------------------------|---|--------------------|-------------------------|
|  |                    |                    | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET |
| <b>COMMUNITY SERVICES</b>                        |                    |                    |   |                    |                         |   |                    |                         |
| <b>RECREATION AND CULTURE FACILITIES</b>         |                    |                    |   |                    |                         |   |                    |                         |
| <b>EXPENDITURES</b>                              |                    |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits                            | 2,209,712          | 5,880,668          | (1,273,054)                                 | 4,607,614          | 48%                     | (1,182,127)                                 | 4,698,541          | 47%                     |
| Administrative                                   | 8,787              | 34,654             |   | 34,654             | 25%                     |   | 34,654             | 25%                     |
| Financial  | 325,995            | 682,196            |   | 682,196            | 48%                     |   | 682,196            | 48%                     |
| Transfers to Own Funds                           | 1,620,773          | 1,705,288          |   | 1,705,288          | 95%                     |   | 1,705,288          | 95%                     |
| Purchased Goods                                  | 260,237            | 892,228            | 33,149                                      | 925,377            | 28%                     | 33,149                                      | 925,377            | 28%                     |
| Purchased Services                               | 2,293,538          | 5,943,638          | (867,336)                                   | 5,076,302          | 45%                     | (867,336)                                   | 5,076,302          | 45%                     |
| Reallocated Expenses                             | 32,921             | 170,039            |   | 170,039            | 19%                     |   | 170,039            | 19%                     |
| <b>Total EXPENDITURES</b>                        | <b>6,751,963</b>   | <b>15,308,711</b>  | <b>(2,107,241)</b>                          | <b>13,201,470</b>  | <b>51%</b>              | <b>(2,016,314)</b>                          | <b>13,292,397</b>  | <b>51%</b>              |
| <b>REVENUE</b>                                   |                    |                    |   |                    |                         |   |                    |                         |
| Financing Revenue                                | (293,233)          | (763,485)          | 129,808                                     | (633,677)          | 46%                     | 129,808                                     | (633,677)          | 46%                     |
| Grants   | (464,034)          | (905,100)          | (8,417)                                     | (913,517)          | 51%                     | (8,417)                                     | (913,517)          | 51%                     |
| Recoveries and Donations                         | (163,219)          | (228,407)          |   | (228,407)          | 71%                     |   | (228,407)          | 71%                     |
| User Fees and Service Charges                    | (2,084,609)        | (7,314,181)        | 3,784,227                                   | (3,529,954)        | 59%                     | 3,085,634                                   | (4,228,547)        | 49%                     |
| Reallocated Revenue                              | (198,270)          | (420,855)          |   | (420,855)          | 47%                     |   | (420,855)          | 47%                     |
| <b>Total REVENUE</b>                             | <b>(3,203,365)</b> | <b>(9,632,028)</b> | <b>3,905,618</b>                            | <b>(5,726,410)</b> | <b>56%</b>              | <b>3,207,026</b>                            | <b>(6,425,002)</b> | <b>50%</b>              |
| <b>Total RECREATION AND CULTURE FACILITIES</b>   | <b>3,548,598</b>   | <b>5,676,683</b>   | <b>1,798,377</b>                            | <b>7,475,060</b>   | <b>47%</b>              | <b>1,190,712</b>                            | <b>6,867,395</b>   | <b>52%</b>              |
| <b>ADMINISTRATION AND CIVIC FACILITIES</b>       |                    |                    |   |                    |                         |   |                    |                         |
| <b>EXPENDITURES</b>                              |                    |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits                            | 1,620,582          | 3,171,438          | (65,361)                                    | 3,106,077          | 52%                     | (65,361)                                    | 3,106,077          | 52%                     |
| Administrative                                   | 15,375             | 48,325             |   | 48,325             | 32%                     |   | 48,325             | 32%                     |
| Financial  | (1,864)            | 51,169             |   | 51,169             | (4%)                    |   | 51,169             | (4%)                    |
| Transfers to Own Funds                           | 227,379            | 293,268            |   | 293,268            | 78%                     |   | 293,268            | 78%                     |
| Purchased Goods                                  | 17,956             | 50,486             |   | 50,486             | 36%                     |   | 50,486             | 36%                     |
| Purchased Services                               | 338,045            | 674,430            | (9,117)                                     | 665,313            | 51%                     | (9,117)                                     | 665,313            | 51%                     |
| Reallocated Expenses                             | 19,658             | 64,450             |   | 64,450             | 31%                     |   | 64,450             | 31%                     |
| <b>Total EXPENDITURES</b>                        | <b>2,237,131</b>   | <b>4,353,566</b>   | <b>(74,478)</b>                             | <b>4,279,088</b>   | <b>52%</b>              | <b>(74,478)</b>                             | <b>4,279,088</b>   | <b>52%</b>              |
| <b>REVENUE</b>                                   |                    |                    |   |                    |                         |   |                    |                         |
| Financing Revenue                                | (871,122)          | (1,409,628)        | 3,669                                       | (1,405,959)        | 62%                     | 3,669                                       | (1,405,959)        | 62%                     |
| User Fees and Service Charges                    | (145,035)          | (291,693)          |   | (291,693)          | 50%                     |   | (291,693)          | 50%                     |
| <b>Total REVENUE</b>                             | <b>(1,016,157)</b> | <b>(1,701,321)</b> | <b>3,669</b>                                | <b>(1,697,652)</b> | <b>60%</b>              | <b>3,669</b>                                | <b>(1,697,652)</b> | <b>60%</b>              |
| <b>Total ADMINISTRATION AND CIVIC FACILITIES</b> | <b>1,220,974</b>   | <b>2,652,245</b>   | <b>(70,809)</b>                             | <b>2,581,436</b>   | <b>47%</b>              | <b>(70,809)</b>                             | <b>2,581,436</b>   | <b>47%</b>              |
| <b>PROGRAMS</b>                                  |                    |                    |   |                    |                         |   |                    |                         |
| <b>EXPENDITURES</b>                              |                    |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits                            | 1,450,186          | 5,346,244          | (2,377,433)                                 | 2,968,811          | 49%                     | (2,282,683)                                 | 3,063,561          | 47%                     |
| Administrative                                   | 8,931              | 61,347             |   | 61,347             | 15%                     |   | 61,347             | 15%                     |
| Financial  | 21,341             | 329,301            |   | 329,301            | 6%                      |   | 329,301            | 6%                      |
| Transfers to Own Funds                           |                    | 3,350              |   | 3,350              |                         |   | 3,350              |                         |
| Purchased Goods                                  | 31,381             | 294,321            | 3,900                                       | 298,221            | 11%                     | 3,900                                       | 298,221            | 11%                     |
| Purchased Services                               | 70,819             | 931,183            | (392,178)                                   | 539,005            | 13%                     | (392,178)                                   | 539,005            | 13%                     |
| Reallocated Expenses                             |                    | 30,484             |   | 30,484             |                         |   | 30,484             |                         |
| <b>Total EXPENDITURES</b>                        | <b>1,582,658</b>   | <b>6,996,230</b>   | <b>(2,765,711)</b>                          | <b>4,230,519</b>   | <b>37%</b>              | <b>(2,670,962)</b>                          | <b>4,325,268</b>   | <b>37%</b>              |
| <b>REVENUE</b>                                   |                    |                    |   |                    |                         |   |                    |                         |
| Financing Revenue                                | (43,263)           | (364,823)          |   | (364,823)          | 12%                     |   | (364,823)          | 12%                     |
| Grants   | (14,400)           | (67,800)           |   | (67,800)           | 21%                     |   | (67,800)           | 21%                     |
| Recoveries and Donations                         | (42,327)           | (405,660)          |   | (405,660)          | 10%                     |   | (405,660)          | 10%                     |
| User Fees and Service Charges                    | (775,404)          | (6,073,917)        | 4,824,693                                   | (1,249,224)        | 62%                     | 4,361,673                                   | (1,712,244)        | 45%                     |
| <b>Total REVENUE</b>                             | <b>(875,394)</b>   | <b>(6,912,200)</b> | <b>4,824,693</b>                            | <b>(2,087,507)</b> | <b>42%</b>              | <b>4,361,673</b>                            | <b>(2,550,527)</b> | <b>34%</b>              |
| <b>Total PROGRAMS</b>                            | <b>707,264</b>     | <b>84,030</b>      | <b>2,058,982</b>                            | <b>2,143,012</b>   | <b>33%</b>              | <b>1,690,711</b>                            | <b>1,774,741</b>   | <b>40%</b>              |

APPENDIX - CORS-049-20

**Town of Milton**  
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**July 2020 including COVID-19 Scenarios**

|                                 | YTD<br>ACTUAL      | ANNUAL<br>BUDGET   | Fall Revenue at 25% Programs/50% Facilities |                    |                         | Fall Revenue at 50% Programs/75% Facilities |                    |                         |
|---------------------------------|--------------------|--------------------|---|--------------------|-------------------------|---|--------------------|-------------------------|
|                                 |                    |                    | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET |
| <b>OPERATIONS</b>               |                    |                    |   |                    |                         |   |                    |                         |
| EXPENDITURES                    |                    |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits           | 3,503,339          | 6,356,365          | (544,240)                                   | 5,812,125          | 60%                     | (544,240)                                   | 5,812,125          | 60%                     |
| Administrative                  | 3,354              | 43,282             |   | 43,282             | 8%                      |   | 43,282             | 8%                      |
| Transfers to Own Funds          | 1,633,498          | 1,633,498          |   | 1,633,498          | 100%                    |   | 1,633,498          | 100%                    |
| Purchased Goods                 | 774,752            | 1,808,741          | (165,000)                                   | 1,643,741          | 47%                     | (165,000)                                   | 1,643,741          | 47%                     |
| Purchased Services              | 2,694,449          | 7,083,815          | (284,912)                                   | 6,798,903          | 40%                     | (284,912)                                   | 6,798,903          | 40%                     |
| Fleet Expenses                  | 510,311            | 1,086,137          |   | 1,086,137          | 47%                     |   | 1,086,137          | 47%                     |
| Reallocated Expenses            | 1,912,281          | 3,557,558          |   | 3,557,558          | 54%                     |   | 3,557,558          | 54%                     |
| <b>Total EXPENDITURES</b>       | <b>11,031,984</b>  | <b>21,569,396</b>  | <b>(994,152)</b>                            | <b>20,575,244</b>  | <b>54%</b>              | <b>(994,152)</b>                            | <b>20,575,244</b>  | <b>54%</b>              |
| REVENUE                         |                    |                    |   |                    |                         |   |                    |                         |
| Financing Revenue               | (19,758)           | (237,006)          |   | (237,006)          | 8%                      |   | (237,006)          | 8%                      |
| Recoveries and Donations        | (1,537,987)        | (3,232,987)        | (150,000)                                   | (3,382,987)        | 45%                     | (150,000)                                   | (3,382,987)        | 45%                     |
| User Fees and Service Charges   | (159,117)          | (899,546)          | 283,000                                     | (616,546)          | 26%                     | 283,000                                     | (616,546)          | 26%                     |
| Reallocated Revenue             | (2,091,964)        | (3,955,343)        |   | (3,955,343)        | 53%                     |   | (3,955,343)        | 53%                     |
| <b>Total REVENUE</b>            | <b>(3,808,826)</b> | <b>(8,324,882)</b> | <b>133,000</b>                              | <b>(8,191,882)</b> | <b>46%</b>              | <b>133,000</b>                              | <b>(8,191,882)</b> | <b>46%</b>              |
| <b>Total OPERATIONS</b>         | <b>7,223,158</b>   | <b>13,244,514</b>  | <b>(861,152)</b>                            | <b>12,383,362</b>  | <b>58%</b>              | <b>(861,152)</b>                            | <b>12,383,362</b>  | <b>58%</b>              |
| <b>TRANSIT</b>                  |                    |                    |   |                    |                         |   |                    |                         |
| EXPENDITURES                    |                    |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits           | 144,170            | 262,688            |   | 262,688            | 55%                     |   | 262,688            | 55%                     |
| Administrative                  | 1,078              | 13,815             |   | 13,815             | 8%                      |   | 13,815             | 8%                      |
| Financial                       |                    | 300                |   | 300                |                         |   | 300                |                         |
| Transfers to Own Funds          | 1,326,511          | 1,326,511          |   | 1,326,511          | 100%                    |   | 1,326,511          | 100%                    |
| Purchased Goods                 | 2,466              | 13,778             |   | 13,778             | 18%                     |   | 13,778             | 18%                     |
| Purchased Services              | 1,619,419          | 4,438,250          | (827,200)                                   | 3,611,050          | 45%                     | (827,200)                                   | 3,611,050          | 45%                     |
| Fleet Expenses                  | 450,901            | 1,492,511          |   | 1,492,511          | 30%                     |   | 1,492,511          | 30%                     |
| Reallocated Expenses            | 59,966             | 65,503             |   | 65,503             | 92%                     |   | 65,503             | 92%                     |
| <b>Total EXPENDITURES</b>       | <b>3,604,511</b>   | <b>7,613,356</b>   | <b>(827,200)</b>                            | <b>6,786,156</b>   | <b>53%</b>              | <b>(827,200)</b>                            | <b>6,786,156</b>   | <b>53%</b>              |
| REVENUE                         |                    |                    |   |                    |                         |   |                    |                         |
| Financing Revenue               | (1,591,481)        | (1,591,481)        |   | (1,591,481)        | 100%                    |   | (1,591,481)        | 100%                    |
| Grants                          |                    |                    | (48,536)                                    | (48,536)           |                         | (48,536)                                    | (48,536)           |                         |
| Recoveries and Donations        | (94,599)           | (434,019)          |   | (434,019)          | 22%                     |   | (434,019)          | 22%                     |
| User Fees and Service Charges   | (313,855)          | (1,534,553)        | 1,160,597                                   | (373,956)          | 84%                     | 1,160,597                                   | (373,956)          | 84%                     |
| <b>Total REVENUE</b>            | <b>(1,999,935)</b> | <b>(3,560,053)</b> | <b>1,112,061</b>                            | <b>(2,447,992)</b> | <b>82%</b>              | <b>1,112,061</b>                            | <b>(2,447,992)</b> | <b>82%</b>              |
| <b>Total TRANSIT</b>            | <b>1,604,576</b>   | <b>4,053,303</b>   | <b>284,861</b>                              | <b>4,338,164</b>   | <b>37%</b>              | <b>284,861</b>                              | <b>4,338,164</b>   | <b>37%</b>              |
| <b>Total COMMUNITY SERVICES</b> | <b>14,304,570</b>  | <b>25,710,775</b>  | <b>3,210,259</b>                            | <b>28,921,034</b>  | <b>49%</b>              | <b>2,234,324</b>                            | <b>27,945,099</b>  | <b>51%</b>              |

APPENDIX - CORS-049-20

**Town of Milton**  
**Operating Financial Statements**  
**July 2020 including COVID-19 Scenarios**

|  | YTD<br>ACTUAL      | ANNUAL<br>BUDGET   | Fall Revenue at 25% Programs/50% Facilities |                    |                         | Fall Revenue at 50% Programs/75% Facilities |                    |                         |
|--|--------------------|--------------------|---|--------------------|-------------------------|---|--------------------|-------------------------|
|  |                    |                    | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET |
| <b>DEVELOPMENT SERVICES</b>            |                    |                    |   |                    |                         |   |                    |                         |
| <b>PLANNING SERVICES</b>               |                    |                    |   |                    |                         |   |                    |                         |
| <b>EXPENDITURES</b>                    |                    |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits                  | 1,245,554          | 2,555,915          | (46,797)                                    | 2,509,118          | 50%                     | (46,797)                                    | 2,509,118          | 50%                     |
| Administrative                         | 1,992              | 56,752             |   | 56,752             | 4%                      |   | 56,752             | 4%                      |
| Purchased Goods                        | 4,805              | 37,250             |   | 37,250             | 13%                     |   | 37,250             | 13%                     |
| Purchased Services                     | 29,565             | 85,981             | (481)                                       | 85,500             | 35%                     | (481)                                       | 85,500             | 35%                     |
| <b>Total EXPENDITURES</b>              | <b>1,281,916</b>   | <b>2,735,898</b>   | <b>(47,278)</b>                             | <b>2,688,620</b>   | <b>48%</b>              | <b>(47,278)</b>                             | <b>2,688,620</b>   | <b>48%</b>              |
| <b>REVENUE</b>                         |                    |                    |   |                    |                         |   |                    |                         |
| Financing Revenue                      | (303,530)          | (847,290)          |   | (847,290)          | 36%                     |   | (847,290)          | 36%                     |
| Recoveries and Donations               | (7,648)            | (43,647)           |   | (43,647)           | 18%                     |   | (43,647)           | 18%                     |
| User Fees and Service Charges          | (1,645,778)        | (1,088,977)        | (445,492)                                   | (1,534,469)        | 107%                    | (445,492)                                   | (1,534,469)        | 107%                    |
| <b>Total REVENUE</b>                   | <b>(1,956,956)</b> | <b>(1,979,914)</b> | <b>(445,492)</b>                            | <b>(2,425,406)</b> | <b>81%</b>              | <b>(445,492)</b>                            | <b>(2,425,406)</b> | <b>81%</b>              |
| <b>Total PLANNING SERVICES</b>         | <b>(675,040)</b>   | <b>755,984</b>     | <b>(492,770)</b>                            | <b>263,214</b>     | <b>(256%)</b>           | <b>(492,770)</b>                            | <b>263,214</b>     | <b>(256%)</b>           |
| <b>BUILDING SERVICES</b>               |                    |                    |   |                    |                         |   |                    |                         |
| <b>EXPENDITURES</b>                    |                    |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits                  | 1,714,190          | 3,449,431          | (150,988)                                   | 3,298,443          | 52%                     | (150,988)                                   | 3,298,443          | 52%                     |
| Administrative                         | 31,076             | 135,839            |   | 135,839            | 23%                     |   | 135,839            | 23%                     |
| Financial                              | (10)               |                    |   |                    |                         |   |                    |                         |
| Transfers to Own Funds                 |                    | 114,790            | (114,790)                                   |                    |                         | (114,790)                                   |                    |                         |
| Purchased Goods                        | 2,542              | 18,094             |   | 18,094             | 14%                     |   | 18,094             | 14%                     |
| Purchased Services                     | 14,623             | 40,973             | (621)                                       | 40,352             | 36%                     | (621)                                       | 40,352             | 36%                     |
| Reallocated Expenses                   | 885,850            | 2,197,207          |   | 2,197,207          | 40%                     |   | 2,197,207          | 40%                     |
| <b>Total EXPENDITURES</b>              | <b>2,648,271</b>   | <b>5,956,334</b>   | <b>(266,399)</b>                            | <b>5,689,935</b>   | <b>47%</b>              | <b>(266,399)</b>                            | <b>5,689,935</b>   | <b>47%</b>              |
| <b>REVENUE</b>                         |                    |                    |   |                    |                         |   |                    |                         |
| Financing Revenue                      | (193,658)          | (8,688)            | (1,686,648)                                 | (1,695,336)        | 11%                     | (1,686,648)                                 | (1,695,336)        | 11%                     |
| User Fees and Service Charges          | (2,280,983)        | (5,947,646)        | 1,953,047                                   | (3,994,599)        | 57%                     | 1,953,047                                   | (3,994,599)        | 57%                     |
| <b>Total REVENUE</b>                   | <b>(2,474,641)</b> | <b>(5,956,334)</b> | <b>266,399</b>                              | <b>(5,689,935)</b> | <b>43%</b>              | <b>266,399</b>                              | <b>(5,689,935)</b> | <b>43%</b>              |
| <b>Total BUILDING SERVICES</b>         | <b>173,630</b>     |                    |   |                    |                         |   |                    |                         |
| <b>INFRASTRUCTURE MANAGEMENT</b>       |                    |                    |   |                    |                         |   |                    |                         |
| <b>EXPENDITURES</b>                    |                    |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits                  | 847,064            | 1,974,894          | (193,085)                                   | 1,781,809          | 48%                     | (193,085)                                   | 1,781,809          | 48%                     |
| Administrative                         | 6,857              | 33,309             |   | 33,309             | 21%                     |   | 33,309             | 21%                     |
| Financial                              |                    | 44,519             |   | 44,519             |                         |   | 44,519             |                         |
| Transfers to Own Funds                 | 271,000            | 271,000            |   | 271,000            | 100%                    |   | 271,000            | 100%                    |
| Purchased Goods                        | 9,161              | 46,472             | (25,012)                                    | 21,460             | 43%                     | (25,012)                                    | 21,460             | 43%                     |
| Purchased Services                     | 855,577            | 1,957,037          | (52,996)                                    | 1,904,041          | 45%                     | (52,996)                                    | 1,904,041          | 45%                     |
| Reallocated Expenses                   | 105                | 7,770              |   | 7,770              | 1%                      |   | 7,770              | 1%                      |
| <b>Total EXPENDITURES</b>              | <b>1,989,764</b>   | <b>4,335,001</b>   | <b>(271,093)</b>                            | <b>4,063,908</b>   | <b>49%</b>              | <b>(271,093)</b>                            | <b>4,063,908</b>   | <b>49%</b>              |
| <b>REVENUE</b>                         |                    |                    |   |                    |                         |   |                    |                         |
| Financing Revenue                      | (643,454)          | (987,929)          |   | (987,929)          | 65%                     |   | (987,929)          | 65%                     |
| Recoveries and Donations               | (10,520)           | (12,283)           |   | (12,283)           | 86%                     |   | (12,283)           | 86%                     |
| User Fees and Service Charges          | (80,620)           | (275,957)          | 21,807                                      | (254,151)          | 32%                     | 21,807                                      | (254,151)          | 32%                     |
| <b>Total REVENUE</b>                   | <b>(734,594)</b>   | <b>(1,276,169)</b> | <b>21,807</b>                               | <b>(1,254,363)</b> | <b>59%</b>              | <b>21,807</b>                               | <b>(1,254,363)</b> | <b>59%</b>              |
| <b>Total INFRASTRUCTURE MANAGEMENT</b> | <b>1,255,170</b>   | <b>3,058,832</b>   | <b>(249,286)</b>                            | <b>2,809,546</b>   | <b>45%</b>              | <b>(249,286)</b>                            | <b>2,809,546</b>   | <b>45%</b>              |

APPENDIX - CORS-049-20

**Town of Milton**  
**Operating Financial Statements**  
**July 2020 including COVID-19 Scenarios**

|  | YTD<br>ACTUAL    | ANNUAL<br>BUDGET   | Fall Revenue at 25% Programs/50% Facilities |                    |                         | Fall Revenue at 50% Programs/75% Facilities |                    |                         |
|--|------------------|--------------------|---|--------------------|-------------------------|---|--------------------|-------------------------|
|  |                  |                    | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET |
| <b>DEVELOPMENT ENGINEERING</b>                   |                  |                    |   |                    |                         |   |                    |                         |
| EXPENDITURES                                     |                  |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits                            | 859,613          | 1,825,336          |   | 1,825,336          | 47%                     |   | 1,825,336          | 47%                     |
| Administrative                                   | 9,893            | 27,099             | (2,500)                                     | 24,599             | 40%                     | (2,500)                                     | 24,599             | 40%                     |
| Purchased Goods                                  | 86               | 1,036              |   | 1,036              | 8%                      |   | 1,036              | 8%                      |
| Purchased Services                               | 244,030          | 214,142            | 206,271                                     | 420,413            | 58%                     | 206,271                                     | 420,413            | 58%                     |
| <b>Total EXPENDITURES</b>                        | <b>1,113,622</b> | <b>2,067,613</b>   | <b>203,771</b>                              | <b>2,271,384</b>   | <b>49%</b>              | <b>203,771</b>                              | <b>2,271,384</b>   | <b>49%</b>              |
| REVENUE  |                  |                    |   |                    |                         |   |                    |                         |
| Financing Revenue                                | (47,786)         | (130,633)          |   | (130,633)          | 37%                     |   | (130,633)          | 37%                     |
| Recoveries and Donations                         | (27,453)         |                    |   |                    |                         |   |                    |                         |
| User Fees and Service Charges                    | (750,802)        | (1,679,709)        |   | (1,679,709)        | 45%                     |   | (1,679,709)        | 45%                     |
| Reallocated Revenue                              | (111,949)        | (236,484)          |   | (236,484)          | 47%                     |   | (236,484)          | 47%                     |
| <b>Total REVENUE</b>                             | <b>(937,990)</b> | <b>(2,046,826)</b> |   | <b>(2,046,826)</b> | <b>46%</b>              |   | <b>(2,046,826)</b> | <b>46%</b>              |
| <b>Total DEVELOPMENT ENGINEERING</b>             | <b>175,632</b>   | <b>20,787</b>      | <b>203,771</b>                              | <b>224,558</b>     | <b>78%</b>              | <b>203,771</b>                              | <b>224,558</b>     | <b>78%</b>              |
| <b>ENGINEERING SERVICES ADMINISTRATION</b>       |                  |                    |   |                    |                         |   |                    |                         |
| EXPENDITURES                                     |                  |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits                            | 198,120          | 416,102            | (103,008)                                   | 313,094            | 63%                     | (103,008)                                   | 313,094            | 63%                     |
| Administrative                                   | 2,424            | 10,237             |   | 10,237             | 24%                     |   | 10,237             | 24%                     |
| Purchased Goods                                  | 2,800            | 17,700             |   | 17,700             | 16%                     |   | 17,700             | 16%                     |
| Purchased Services                               | 130,313          | 178,881            | (50,296)                                    | 128,585            | 101%                    | (50,296)                                    | 128,585            | 101%                    |
| <b>Total EXPENDITURES</b>                        | <b>333,657</b>   | <b>622,920</b>     | <b>(153,304)</b>                            | <b>469,616</b>     | <b>71%</b>              | <b>(153,304)</b>                            | <b>469,616</b>     | <b>71%</b>              |
| REVENUE  |                  |                    |   |                    |                         |   |                    |                         |
| Financing Revenue                                | (32,207)         | (94,768)           | 52,803                                      | (41,965)           | 77%                     | 52,803                                      | (41,965)           | 77%                     |
| <b>Total REVENUE</b>                             | <b>(32,207)</b>  | <b>(94,768)</b>    | <b>52,803</b>                               | <b>(41,965)</b>    | <b>77%</b>              | <b>52,803</b>                               | <b>(41,965)</b>    | <b>77%</b>              |
| <b>Total ENGINEERING SERVICES ADMINISTRATION</b> | <b>301,450</b>   | <b>528,152</b>     | <b>(100,501)</b>                            | <b>427,651</b>     | <b>70%</b>              | <b>(100,501)</b>                            | <b>427,651</b>     | <b>70%</b>              |
| <b>Total DEVELOPMENT SERVICES</b>                | <b>1,230,842</b> | <b>4,363,755</b>   | <b>(638,786)</b>                            | <b>3,724,969</b>   | <b>33%</b>              | <b>(638,786)</b>                            | <b>3,724,969</b>   | <b>33%</b>              |

APPENDIX - CORS-049-20

**Town of Milton**  
**Operating Financial Statements**  
**July 2020 including COVID-19 Scenarios**

|                               | YTD<br>ACTUAL      | ANNUAL<br>BUDGET   | Fall Revenue at 25% Programs/50% Facilities |                    |                         | Fall Revenue at 50% Programs/75% Facilities |                    |                         |
|-------------------------------|--------------------|--------------------|---|--------------------|-------------------------|---|--------------------|-------------------------|
|                               |                    |                    | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET |
| <b>LIBRARY</b>                |                    |                    |   |                    |                         |   |                    |                         |
| LIBRARY                       |                    |                    |   |                    |                         |   |                    |                         |
| EXPENDITURES                  |                    |                    |   |                    |                         |   |                    |                         |
| Salaries and Benefits         | 1,595,610          | 3,669,827          | (438,776)                                   | 3,231,051          | 49%                     | (436,012)                                   | 3,233,815          | 49%                     |
| Administrative                | 17,530             | 35,698             |   | 35,698             | 49%                     |   | 35,698             | 49%                     |
| Financial                     | 3,711              | 5,616              |   | 5,616              | 66%                     |   | 5,616              | 66%                     |
| Transfers to Own Funds        | 577,936            | 577,936            |   | 577,936            | 100%                    |   | 577,936            | 100%                    |
| Purchased Goods               | 196,248            | 278,208            | 11,349                                      | 289,557            | 68%                     | 11,349                                      | 289,557            | 68%                     |
| Purchased Services            | 158,802            | 458,764            | 581   | 459,345            | 35%                     | 581   | 459,345            | 35%                     |
| Reallocated Expenses          | 193,229            | 386,926            |   | 386,926            | 50%                     |   | 386,926            | 50%                     |
| <b>Total EXPENDITURES</b>     | <b>2,743,066</b>   | <b>5,412,975</b>   | <b>(426,846)</b>                            | <b>4,986,129</b>   | <b>55%</b>              | <b>(424,082)</b>                            | <b>4,988,893</b>   | <b>55%</b>              |
| REVENUE                       |                    |                    |   |                    |                         |   |                    |                         |
| Financing Revenue             | (363,416)          | (363,416)          |   | (363,416)          | 100%                    |   | (363,416)          | 100%                    |
| Taxation                      | (4,785,491)        | (4,785,491)        |   | (4,785,491)        | 100%                    |   | (4,785,491)        | 100%                    |
| Grants                        |                    | (57,554)           | 49,805                                      | (7,749)            |                         | 42,954                                      | (14,600)           |                         |
| Recoveries and Donations      | (6,188)            | (14,484)           | 1,850                                       | (12,634)           | 49%                     | 1,360                                       | (13,124)           | 47%                     |
| User Fees and Service Charges | (32,323)           | (192,031)          | 124,513                                     | (67,518)           | 48%                     | 107,386                                     | (84,645)           | 38%                     |
| <b>Total REVENUE</b>          | <b>(5,187,418)</b> | <b>(5,412,976)</b> | <b>176,168</b>                              | <b>(5,236,808)</b> | <b>99%</b>              | <b>151,700</b>                              | <b>(5,261,276)</b> | <b>99%</b>              |
| <b>Total LIBRARY</b>          | <b>(2,444,352)</b> | <b>(1)</b>         | <b>(250,678)</b>                            | <b>(250,679)</b>   | <b>975%</b>             | <b>(272,382)</b>                            | <b>(272,383)</b>   | <b>897%</b>             |
| <b>Total LIBRARY</b>          | <b>(2,444,352)</b> | <b>(1)</b>         | <b>(250,678)</b>                            | <b>(250,679)</b>   | <b>975%</b>             | <b>(272,382)</b>                            | <b>(272,383)</b>   | <b>897%</b>             |

APPENDIX - CORS-049-20

**Town of Milton**  
**Operating Financial Statements**  
**July 2020 including COVID-19 Scenarios**

|                                    | YTD<br>ACTUAL | ANNUAL<br>BUDGET | Fall Revenue at 25% Programs/50% Facilities |                    |                         | Fall Revenue at 50% Programs/75% Facilities |                    |                         |
|------------------------------------|---------------|------------------|---|--------------------|-------------------------|---|--------------------|-------------------------|
|                                    |               |                  | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET |
| HOSPITAL EXPANSION                 |               |                  |   |                    |                         |   |                    |                         |
| HOSPITAL EXPANSION<br>EXPENDITURES |               |                  |   |                    |                         |   |                    |                         |
| Financial                          | 1,921,021     | 2,504,950        |   | 2,504,950          | 77%                     |   | 2,504,950          | 77%                     |
| <b>Total EXPENDITURES</b>          | 1,921,021     | 2,504,950        |   | 2,504,950          | 77%                     |   | 2,504,950          | 77%                     |
| REVENUE                            |               |                  |   |                    |                         |   |                    |                         |
| Financing Revenue                  | (2,504,950)   | (2,504,950)      |   | (2,504,950)        | 100%                    |   | (2,504,950)        | 100%                    |
| <b>Total REVENUE</b>               | (2,504,950)   | (2,504,950)      |   | (2,504,950)        | 100%                    |   | (2,504,950)        | 100%                    |
| <b>Total HOSPITAL EXPANSION</b>    | (583,929)     |                  |   |                    |                         |   |                    |                         |
| <b>Total HOSPITAL EXPANSION</b>    | (583,929)     |                  |   |                    |                         |   |                    |                         |

APPENDIX - CORS-049-20

**Town of Milton**  
**Operating Financial Statements**  
**July 2020 including COVID-19 Scenarios**

|                               | YTD<br>ACTUAL | ANNUAL<br>BUDGET | Fall Revenue at 25% Programs/50% Facilities |                    |                         | Fall Revenue at 50% Programs/75% Facilities |                    |                         |
|-------------------------------|---------------|------------------|---|--------------------|-------------------------|---|--------------------|-------------------------|
|                               |               |                  | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET | FORECAST<br>CHANGES                         | FORECAST<br>BUDGET | % of FORECAST<br>BUDGET |
| <b>BIA</b>                    |               |                  |   |                    |                         |   |                    |                         |
| <b>BIA</b>                    |               |                  |   |                    |                         |   |                    |                         |
| <b>EXPENDITURES</b>           |               |                  |   |                    |                         |   |                    |                         |
| Salaries and Benefits         | 63,979        | 126,506          |   | 126,506            | 51%                     |   | 126,506            | 51%                     |
| Financial                     | 2,570         | 1,500            |   | 1,500              | 171%                    |   | 1,500              | 171%                    |
| Transfers to Own Funds        |               |                  | 7,685                                       | 7,685              |                         | 7,685                                       | 7,685              |                         |
| Purchased Goods               | 413           | 12,345           | (1,000)                                     | 11,345             | 4%                      | (1,000)                                     | 11,345             | 4%                      |
| Purchased Services            | 26,103        | 181,660          | (85,733)                                    | 95,927             | 27%                     | (85,733)                                    | 95,927             | 27%                     |
| Reallocated Expenses          | 3,000         | 3,500            |   | 3,500              | 86%                     |   | 3,500              | 86%                     |
| <b>Total EXPENDITURES</b>     | 96,065        | 325,511          | (79,048)                                    | 246,463            | 39%                     | (79,048)                                    | 246,463            | 39%                     |
| <b>REVENUE</b>                |               |                  |   |                    |                         |   |                    |                         |
| Financing Revenue             |               | (27,428)         | 27,428                                      |                    |                         | 27,428                                      |                    |                         |
| Taxation                      | (232,279)     | (230,633)        |   | (230,633)          | 101%                    |   | (230,633)          | 101%                    |
| Grants                        |               | (2,000)          | (2,430)                                     | (4,430)            |                         | (2,430)                                     | (4,430)            |                         |
| Recoveries and Donations      |               | (23,200)         | 16,800                                      | (6,400)            |                         | 16,800                                      | (6,400)            |                         |
| User Fees and Service Charges | (200)         | (25,000)         | 20,000                                      | (5,000)            | 4%                      | 20,000                                      | (5,000)            | 4%                      |
| Reallocated Revenue           |               | (17,250)         | 17,250                                      |                    |                         | 17,250                                      |                    |                         |
| <b>Total REVENUE</b>          | (232,479)     | (325,511)        | 79,048                                      | (246,463)          | 94%                     | 79,048                                      | (246,463)          | 94%                     |
| <b>Total BIA</b>              | (136,414)     |                  |   |                    |                         |   |                    |                         |