



The Corporation of the Town of Milton

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| Report To: | Council |
| From: | Glen Cowan, Chief Financial Officer/Treasurer |
| Date: | November 18, 2019 |
| Report No: | CORS-063-19 |
| Subject: | Operating Variance Report - September 2019 |
| Recommendation: | THAT the forecast changes and associated entries that result in a forecasted year end surplus position of \$61,104 for 2019 (including \$51,132 identified in the period of June to September) be approved as outlined in this report. |

EXECUTIVE SUMMARY

Based on information available to the end of September 2019, a forecasted surplus to budget of \$61,104 is expected at year end. This amount is equivalent to 0.05% of the annual gross budget and 0.1% of the net budget for 2019. This forecasted surplus is primarily the result of savings in staff gapping and software as well as additional recreation facility and program revenues, partially offset by a projected unfavourable position in winter maintenance activities. The financial position of the Town will continue to change throughout the balance of the year due to factors such as weather conditions, utility and fuel usage and rates, and position vacancies.

Although not affecting the projected year end position noted above, this report also forecasts the net position of the building division and the related building stabilization reserve. Due to lower than expected building permit activity in 2019, a net draw of \$1.3 million is projected from the building stabilization reserve for the year 2019. The reduced building activity will also result in an anticipated shortfall of \$4.4 million in capital provision fees and a \$0.8 million shortfall in per unit processing fees. This will in turn result in a lower than anticipated balance in the Capital Provision Reserve and Per Unit Processing Reserve respectfully as these fees are transferred to those reserves as received. While there is no impact to the operating budget, this delay in the revenues due to the timing of growth has funding implications for the 10 year capital forecast.



The Corporation of the Town of Milton

REPORT

Background

Corporate Policy No. 113: Financial Management - Budget Management identifies that a detailed variance report for the Operating Budget is to be submitted to Council for the period ending September 30, 2019.

Variance reviews were conducted in late September/early October of 2019 with operating budget managers to identify key variances which are summarized in the attached Operating Financial Statement Summary and discussed through this report. The revenue and expenditures that are shown in the attached statements are presented on a cash basis, and therefore exclude accruals.

Discussion

A summary by department of projected forecast variances identified through September 2019 is included in the following table below:

| | 2019 Approved Operating Budget | Forecast Changes | | 2019 Forecast | |
|-----------------------------|---|------------------------|--------------------|-----------------------------|----------------------|
| | | Previously Reported | Current Period | Over/(Under) Budget (\$) | Percent of Budget |
| MAYOR & COUNCIL | 554,509 | (402) | - | (402) | 100% |
| EXECUTIVE SERVICES | 13,378,058 | (28,500) | 64,937 | 36,437 | 100% |
| CORPORATE SERVICES | 9,232,959 | (266,418) | (11,351) | (277,769) | 97% |
| GENERAL GOVERNMENT | (52,319,466) | 196,400 | 30,210 | 226,610 | 100% |
| ENGINEERING SERVICES | 21,169,869 | 299,231 | (87,212) | 212,019 | 101% |
| COMMUNITY SERVICES | 7,319,728 | (210,242) | 16,588 | (193,654) | 97% |
| PLANNING & DEVELOPMENT | 664,343 | (41) | (64,304) | (64,345) | 90% |
| LIBRARY | - | - | - | - | 0% |
| HOSPITAL EXPANSION | - | - | - | - | 0% |
| DBIA | - | - | - | - | 0% |
| Total TOWN OF MILTON | \$ - | \$ (9,972) | \$ (51,132) | \$ (61,104) | |

Note: Figures include rounding and may result in minor variances to the departmental financial statements.

Variances impacting multiple departments of the Town are highlighted below.

Staff Gapping

As staff gapping savings are identified, the salary and benefit budget is reduced within the respective department while an offsetting variance is shown in General Government up to the full year budgeted gapping amount of \$500,000. This redistributes the annual budget from the departments as the savings are being incurred. To the end of September the staff



gapping savings identified are leading to cumulative projected savings of \$639,749. As a result, the Town has exceeded the annual budget for staff gapping savings and \$139,749 will result in a net favourable variance.

Utilities

At this time, there are hydro savings anticipated for year end with a reduction in traffic signal and street lighting costs of \$85,000. Actual expenses can vary due to weather related usage. Staff will continue to monitor rate and usage trends.

Fuel

There are fuel savings anticipated for year end in the net amount of \$66,000 as fuel costs and usage to date have been lower than budgeted, however actual expenses can vary due to market fluctuations. Staff will continue to monitor rate and usage trends.

Variances identified within specific departments are as follows:

Mayor & Council - \$0

Executive Services - \$64,937 Unfavourable

Staff gapping in the areas of Marketing and Government Relations, and Strategic Initiatives and Economic Development have resulted in savings to the budget of \$125,967. This has partially offset the unfavourable variances noted below.

Office of the CAO is predicting a shortfall in Court Awarded Fines revenue of \$85,000.

Fire is projecting a shortfall of \$105,905 due primarily to higher than fuel usage and fleet repair costs of \$109,905. A high volume of service calls near the end of firefighter crew shifts has led to an increase in overtime of \$16,000. This is slightly offset by an increase in fee revenue of \$20,000 due to higher than anticipated fire calls on the Kings Highway (Highway 401).

Corporate Services - \$11,351 Projected Favourable

Staff gapping savings of \$194,402 has been realized in the Finance and Information Technology divisions.

There is an unfavourable variance within the Human Resources division as a result of increased Purchased Services costs. An increase in costs of \$177,750 have been included in the forecast. As part of the year-end review, a transfer from reserves may be recommended to fund a portion of the shortfall.



The Corporation of the Town of Milton

Report #:
CORS-063-19
Page 4 of 7

In the Legislative and Legal Services Division, as reported through CORS-011-19, the Town will no longer be invoicing for illegal signs and will instead apply penalties through the Provincial Offences Act. As a result, and given the challenges associated with identifying the offenders, the expected revenue collection has been reduced by \$25,000. A further reduction of \$20,000 in revenue is expected in user fees related to taxi driver's licenses and commercial refreshment vehicle operators. A review of the Taxi/Limousine Licensing By-law is planned for 2019 as previously approved through capital project C2600117. Somewhat offsetting the above noted revenue reductions are an increase in revenue generated from dog licenses and savings in records management in the amount of \$26,000.

Savings in administration costs across several Corporate Services divisions lead to the remaining \$13,700.

General Government - \$30,210 Projected Unfavourable

Staff gapping savings that were identified within each department are reflected as a \$307,332 unfavourable variance in General Government with the offset being booked in each of the relevant departments.

The unfavourable variance in staff gapping is partially offset with an increase of \$208,471 in penalties and interest revenues generated from late tax payments and additional tax payments in lieu revenue as a result of new properties added to the tax roll. Revenue has also increased by \$68,652 due to a new provincial property added to the roll generating additional revenue and less than expected vacancy rebates resulting in a savings.

Although not affecting the projected year end position, reduced development activity has resulted in an anticipated shortfall of \$4.4 million in capital provision fees and \$0.8 million in per unit processing fees. This will in turn result in a lower than anticipated balance in the Capital Provision Reserve and Per Unit Processing Reserve as these fees are transferred to those reserves as received. While there is no impact to the operating budget, this delay in the revenues due to the timing of growth has funding implications for the 10 year capital forecast.

Finally, investment revenues are anticipated to be approximately \$665,000 higher than budget and will be transferred to reserve at year end in accordance with policy.

Engineering Services - \$87,212 Projected Favourable

The Operations division is reporting a favourable variance of \$60,000 as a result of lower than budgeted fuel prices and usage.



As evidenced in ENG-032-19, Milton Transit system-wide ridership has increased by 8%, influenced by a growth in fare media use and GO Transit passenger trips. As a result of increased customer loyalty on Milton Transit services (e.g. more frequent use of tickets and passes relative to a decrease in the number of cash paying trips), a shortfall in fare revenue of just under \$52,938 has been reported. Lower than anticipated advertising revenue is contributing a further \$11,060 to the deficit. The deficit is offset by a reduction in fuel costs of \$21,000, as prices to date have been lower than expected, as well as a reduction in maintenance costs of \$42,998 from savings in vehicle maintenance programming.

Infrastructure Management is reporting a forecasted surplus of \$138,457 of which \$85,000 is attributable to decreased hydro costs. Staff gapping has generated a surplus of \$38,786. Further savings of \$10,525 were realized as a result of staff vacancies, and were used to offset a contract position in traffic control. An additional \$13,835 of surplus is the result of an expected increase in revenue generated from road occupancy, entrance, and curb permits as revenues to date have been higher than anticipated. Consulting costs are higher than budget by \$10,355 but are recoverable from developers resulting in a zero bottom line impact. Traffic signal maintenance materials and contract costs are higher than budget by \$126,950 but will have a zero bottom line impact as they are recoverable from the Region of Halton.

Development Engineering is reporting an increase in expenses of \$109,744 due to performing more work on undeveloped subdivisions than was recovered through the Engineering and Inspection fees. Through the 2016 User Fees Study, CORS-047-16, the fees were updated to start addressing the deficit however further shortfalls are likely to be incurred until existing multi-year agreements entered into using the previous fee structure are complete.

The remainder of the surplus is due to savings in various administration costs.

Community Services - \$16,588 Unfavourable

Staff gapping has resulted in savings of \$42,463. Higher program demand has led to a net revenue increase of \$114,568 and additional facility rental revenue of \$70,130 has been forecast. These favourable variances are offset by a revenue reduction of \$163,751 associated with the timing of opening the pool at Sherwood Community Centre. In addition, there was unforeseen emergency repair work completed on the air supported structure (Indoor Turf Centre) that resulted in an unfavorable variance of \$80,000.

As referenced through COMS-003-17, a transfer of \$200,000 was made to the Community Foundation of Halton North for the 2019 installment of the naming rights on the Arts Centre. This transfer has no net impact on the operating budget.



The Corporation of the Town of Milton

Report #:
CORS-063-19
Page 6 of 7

Planning & Development - \$64,304 Projected Favourable

The Planning and Development department is projecting a savings of approximately \$64,000 mainly due to staff vacancies.

Building permit fee revenue is currently projecting to be \$2 million less than budget due to a market related decrease in activity. Staff are actively managing the expected revenue shortfall through savings in staffing where possible. However, the Building Division is still anticipating an overall net shortfall of approximately \$1.3 million. This will be funded from the Building Stabilization Reserve Fund which has a current balance of approximately \$3.2 million as at the end of September 2019. Building permit fees were increased effective September 1, 2018 (CORS-046-18) in order to ensure the Town is moving towards achieving the Building Rate Stabilization Reserve Fund target balance of \$8 million, representing two year's annual direct costs. The decrease in building permit activity will delay achieving this target.

Library - No net variances

Savings from staff vacancies through 2019 were offset by purchases of office furniture for the Main and Beaty branches, as well as increased professional development costs related to an unplanned organizational membership fee.

Hospital - No net variances

Financial Impact

The variance review process has identified estimated favourable variances of \$51,134 for the period June to September 2019 which, when combined with the estimated surplus of \$9,970 identified up to May, results in an estimated year end surplus of \$61,104. The financial position of the Town may continue to change throughout the year due to many factors including weather related activity, utility and fuel usage and rates, tax write-offs and position vacancies.

Respectfully submitted,

Troy McHarg
Commissioner, Corporate Services / Town Clerk

For questions, please contact: Deanne Peter, B. Comm., MBA Phone: Ext. 2316



The Corporation of the Town of Milton

Report #:
CORS-063-19
Page 7 of 7

| Attachments |
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| Appendix 1 – September 2019 Operating Financial Statements |
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CAO Approval
Andrew M. Siltala
Acting Chief Administrative Officer

**TOWN OF MILTON - SUMMARY
OPERATING FINANCIAL STATEMENT
September 2019**

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|-----------------------------|------------------|---------------------|------------------|---------------------|--------------------|---------------------|----------------------|
| MAYOR AND COUNCIL | (83,938) | 403,177 | 554,509 | (402) | 554,107 | (150,930) | 73% |
| EXECUTIVE SERVICES | 950,434 | 9,190,902 | 13,378,058 | 36,437 | 13,414,495 | (4,223,593) | 69% |
| CORPORATE SERVICES | 644,343 | 5,057,313 | 9,232,959 | (277,769) | 8,955,190 | (3,897,877) | 56% |
| GENERAL GOVERNMENT | (1,352,354) | (51,650,232) | (52,319,466) | 226,610 | (52,092,856) | 442,624 | 99% |
| ENGINEERING SERVICES | 1,268,476 | 15,025,057 | 21,169,869 | 212,019 | 21,381,888 | (6,356,831) | 70% |
| COMMUNITY SERVICES | (26,600) | 4,202,371 | 7,319,728 | (193,654) | 7,126,074 | (2,923,703) | 59% |
| PLANNING AND DEVELOPMENT | 218,537 | 376,527 | 664,342 | (64,345) | 599,997 | (223,470) | 63% |
| LIBRARY | 293,276 | (1,352,806) | | | | (1,352,806) | |
| HOSPITAL EXPANSION | (2) | 2,047,602 | | | | 2,047,602 | |
| BIA | 7,400 | (57,930) | | | | (57,930) | |
| Total TOWN OF MILTON | 1,919,572 | (16,758,019) | | (61,104) | (61,104) | (16,696,915) | |

Note: Figures include rounding and may result in minor variances to the departmental financial statements.

**TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
September 2019**

MAYOR AND COUNCIL

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|--------------------------------|---------------|---------------|------------------|---------------------|--------------------|----------|----------------------|
| MAYOR AND COUNCIL | | | | | | | |
| MAYOR AND COUNCIL | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | (83,662) | 354,325 | 487,552 | | 487,552 | 133,227 | 73% |
| Administrative | 548 | 49,737 | 53,004 | | 53,004 | 3,267 | 94% |
| Financial | | | 5,000 | | 5,000 | 5,000 | |
| Purchased Goods | 2 | 623 | 971 | | 971 | 348 | 64% |
| Purchased Services | 41 | 6,622 | 31,002 | (402) | 30,600 | 23,978 | 22% |
| Total EXPENDITURES | (83,071) | 411,307 | 577,529 | (402) | 577,127 | 165,820 | 71% |
| REVENUE | | | | | | | |
| Financing Revenue | | | (5,000) | | (5,000) | (5,000) | |
| Recoveries and Donations | (867) | (8,129) | (18,021) | | (18,021) | (9,892) | 45% |
| Total REVENUE | (867) | (8,129) | (23,021) | | (23,021) | (14,892) | 35% |
| Total MAYOR AND COUNCIL | (83,938) | 403,178 | 554,508 | (402) | 554,106 | 150,928 | 73% |
| Total MAYOR AND COUNCIL | (83,938) | 403,178 | 554,508 | (402) | 554,106 | 150,928 | 73% |
| Total MAYOR AND COUNCIL | (83,938) | 403,178 | 554,508 | (402) | 554,106 | 150,928 | 73% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
September 2019

EXECUTIVE SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|---|---------------|---------------|------------------|---------------------|--------------------|----------|----------------------|
| EXECUTIVE SERVICES | | | | | | | |
| OFFICE OF THE CAO | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 33,137 | 425,569 | 527,316 | | 527,316 | 101,747 | 81% |
| Administrative | 530 | 18,869 | 22,155 | | 22,155 | 3,286 | 85% |
| Purchased Goods | 117 | 8,931 | 4,932 | | 4,932 | (3,999) | 181% |
| Purchased Services | 15,485 | 261,371 | 384,062 | (2) | 384,060 | 122,689 | 68% |
| Total EXPENDITURES | 49,269 | 714,740 | 938,465 | (2) | 938,463 | 223,723 | 76% |
| REVENUE | | | | | | | |
| Financing Revenue | | (16,042) | (16,042) | | (16,042) | | 100% |
| User Fees and Service Charges | (147) | (29,764) | (173,000) | 85,000 | (88,000) | (58,236) | 34% |
| Total REVENUE | (147) | (45,806) | (189,042) | 85,000 | (104,042) | (58,236) | 44% |
| Total OFFICE OF THE CAO | 49,122 | 668,934 | 749,423 | 84,998 | 834,421 | 165,487 | 80% |
| MARKETING AND GOVERNMENT RELAT | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 62,420 | 513,121 | 786,967 | (75,919) | 711,048 | 197,927 | 72% |
| Administrative | 1,704 | 3,173 | 5,665 | | 5,665 | 2,492 | 56% |
| Purchased Goods | (34) | 1,952 | 9,900 | | 9,900 | 7,948 | 20% |
| Purchased Services | 2,904 | 22,511 | 79,739 | (4) | 79,735 | 57,224 | 28% |
| Total EXPENDITURES | 66,994 | 540,757 | 882,271 | (75,923) | 806,348 | 265,591 | 67% |
| REVENUE | | | | | | | |
| Financing Revenue | (53,732) | (62,166) | (80,076) | | (80,076) | (17,910) | 78% |
| Total REVENUE | (53,732) | (62,166) | (80,076) | | (80,076) | (17,910) | 78% |
| Total MARKETING AND GOVERNMENT | 13,262 | 478,591 | 802,195 | (75,923) | 726,272 | 247,681 | 66% |
| STRATEGIC INITIATIVES AND ECONOMIC | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 35,390 | 388,230 | 683,141 | (80,407) | 602,734 | 214,504 | 64% |
| Administrative | 2,348 | 14,976 | 23,060 | | 23,060 | 8,084 | 65% |
| Financial | 309 | 1,152 | 1,858 | | 1,858 | 706 | 62% |
| Transfers to Own Funds | 6,236 | 22,896 | 26,867 | | 26,867 | 3,971 | 85% |
| Purchased Goods | 622 | 2,550 | 18,588 | | 18,588 | 16,038 | 14% |
| Purchased Services | 19,456 | 86,446 | 299,610 | 4 | 299,614 | 213,168 | 29% |
| Reallocated Expenses | 393 | 1,326 | 2,371 | | 2,371 | 1,045 | 56% |
| Total EXPENDITURES | 64,754 | 517,576 | 1,055,495 | (80,403) | 975,092 | 457,516 | 53% |
| REVENUE | | | | | | | |
| Financing Revenue | (2,521) | (33,199) | (99,334) | | (99,334) | (66,135) | 33% |
| Recoveries and Donations | | (25,000) | (55,000) | | (55,000) | (30,000) | 45% |
| User Fees and Service Charges | (9,274) | (91,424) | (95,147) | | (95,147) | (3,723) | 96% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
September 2019

EXECUTIVE SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|--|---------------|---------------|------------------|---------------------|--------------------|-----------|----------------------|
| Total REVENUE | (11,795) | (149,623) | (249,481) | | (249,481) | (99,858) | 60% |
| Total STRATEGIC INITIATIVES AND E | 52,959 | 367,953 | 806,014 | (80,403) | 725,611 | 357,658 | 51% |
| FIRE | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 771,073 | 6,397,831 | 9,579,865 | 16,000 | 9,595,865 | 3,198,034 | 67% |
| Administrative | 5,276 | 36,928 | 60,615 | | 60,615 | 23,687 | 61% |
| Financial | 216 | 1,178 | 1,427 | | 1,427 | 249 | 83% |
| Transfers to Own Funds | | 890,242 | 890,242 | | 890,242 | | 100% |
| Purchased Goods | 9,389 | 82,786 | 106,310 | 15,125 | 121,435 | 38,649 | 68% |
| Purchased Services | 16,359 | 264,799 | 515,141 | 7,373 | 522,514 | 257,715 | 51% |
| Fleet Expenses | 37,884 | 203,412 | 156,206 | 109,905 | 266,111 | 62,699 | 76% |
| Reallocated Expenses | 327 | 2,334 | 3,659 | | 3,659 | 1,325 | 64% |
| Total EXPENDITURES | 840,524 | 7,879,510 | 11,313,465 | 148,403 | 11,461,868 | 3,582,358 | 69% |
| REVENUE | | | | | | | |
| Financing Revenue | | (9,484) | (9,484) | | (9,484) | | 100% |
| Grants | | (16,125) | (2,500) | (15,125) | (17,625) | (1,500) | 91% |
| Recoveries and Donations | (1,011) | (125,906) | (133,114) | (20,000) | (153,114) | (27,208) | 82% |
| User Fees and Service Charges | (4,422) | (52,567) | (147,944) | (5,512) | (153,456) | (100,889) | 34% |
| Total REVENUE | (5,433) | (204,082) | (293,042) | (40,637) | (333,679) | (129,597) | 61% |
| Total FIRE | 835,091 | 7,675,428 | 11,020,423 | 107,766 | 11,128,189 | 3,452,761 | 69% |
| Total EXECUTIVE SERVICES | 950,434 | 9,190,906 | 13,378,055 | 36,438 | 13,414,493 | 4,223,587 | 69% |
| Total EXECUTIVE SERVICES | 950,434 | 9,190,906 | 13,378,055 | 36,438 | 13,414,493 | 4,223,587 | 69% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
September 2019

CORPORATE SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|-------------------------------------|---------------|---------------|------------------|---------------------|--------------------|-----------|----------------------|
| CORPORATE SERVICES | | | | | | | |
| FINANCE | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 308,054 | 3,018,123 | 4,821,208 | (328,778) | 4,492,430 | 1,474,307 | 67% |
| Administrative | 5,602 | 39,736 | 75,896 | (11,000) | 64,896 | 25,160 | 61% |
| Financial | 403 | 3,293 | 2,508 | 1,557 | 4,065 | 772 | 81% |
| Purchased Goods | 1,404 | 38,967 | 50,801 | | 50,801 | 11,834 | 77% |
| Purchased Services | 8,265 | 153,564 | 178,326 | (1,319) | 177,007 | 23,443 | 87% |
| Total EXPENDITURES | 323,728 | 3,253,683 | 5,128,739 | (339,540) | 4,789,199 | 1,535,516 | 68% |
| REVENUE | | | | | | | |
| Financing Revenue | (3,580) | (2,054,188) | (2,296,124) | | (2,296,124) | (241,936) | 89% |
| Recoveries and Donations | | (1,628) | | | | 1,628 | |
| User Fees and Service Charges | (50,606) | (497,877) | (636,208) | 14,943 | (621,265) | (123,388) | 80% |
| Reallocated Revenue | (33,606) | (100,817) | (268,846) | 79,106 | (189,740) | (88,923) | 53% |
| Total REVENUE | (87,792) | (2,654,510) | (3,201,178) | 94,049 | (3,107,129) | (452,619) | 85% |
| Total FINANCE | 235,936 | 599,173 | 1,927,561 | (245,491) | 1,682,070 | 1,082,897 | 36% |
| INFORMATION TECHNOLOGY | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 192,373 | 1,673,508 | 2,573,257 | (144,504) | 2,428,753 | 755,245 | 69% |
| Administrative | 7,576 | 19,712 | 33,825 | | 33,825 | 14,113 | 58% |
| Purchased Goods | 1,268 | 965,510 | 1,579,409 | (139,872) | 1,439,537 | 474,027 | 67% |
| Purchased Services | 63,746 | 690,971 | 1,072,475 | 297 | 1,072,772 | 381,801 | 64% |
| Total EXPENDITURES | 264,963 | 3,349,701 | 5,258,966 | (284,079) | 4,974,887 | 1,625,186 | 67% |
| REVENUE | | | | | | | |
| Financing Revenue | (21,442) | (203,403) | (310,237) | | (310,237) | (106,834) | 66% |
| User Fees and Service Charges | | (1,287) | (100) | | (100) | 1,187 | 1,287% |
| Reallocated Revenue | | | (109,415) | 109,415 | | | |
| Total REVENUE | (21,442) | (204,690) | (419,752) | 109,415 | (310,337) | (105,647) | 66% |
| Total INFORMATION TECHNOLOGY | 243,521 | 3,145,011 | 4,839,214 | (174,664) | 4,664,550 | 1,519,539 | 67% |
| HUMAN RESOURCES | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 70,547 | 563,419 | 930,870 | (71,663) | 859,207 | 295,788 | 66% |
| Administrative | 2,686 | 71,091 | 307,257 | (7,000) | 300,257 | 229,166 | 24% |
| Purchased Goods | 546 | 2,864 | 17,057 | | 17,057 | 14,193 | 17% |
| Purchased Services | 12,910 | 272,701 | 181,330 | 178,062 | 359,392 | 86,691 | 76% |
| Total EXPENDITURES | 86,689 | 910,075 | 1,436,514 | 99,399 | 1,535,913 | 625,838 | 59% |
| REVENUE | | | | | | | |
| Financing Revenue | | (93,969) | (129,559) | 35,590 | (93,969) | | 100% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
September 2019

CORPORATE SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|---|---------------|---------------|------------------|---------------------|--------------------|-----------|----------------------|
| Reallocated Revenue | (10,404) | (98,914) | (132,678) | | (132,678) | (33,764) | 75% |
| Total REVENUE | (10,404) | (192,883) | (262,237) | 35,590 | (226,647) | (33,764) | 85% |
| Total HUMAN RESOURCES | 76,285 | 717,192 | 1,174,277 | 134,989 | 1,309,266 | 592,074 | 55% |
| LEGISLATIVE & LEGAL SERVICES | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 155,606 | 1,393,392 | 2,161,865 | | 2,161,865 | 768,473 | 64% |
| Administrative | 3,407 | 31,138 | 52,740 | | 52,740 | 21,602 | 59% |
| Financial | 6,057 | 15,380 | 35,136 | | 35,136 | 19,756 | 44% |
| Purchased Goods | 2,038 | 15,956 | 25,325 | (2,141) | 23,184 | 7,228 | 69% |
| Purchased Services | 103,727 | 297,064 | 408,084 | 85,798 | 493,882 | 196,818 | 60% |
| Reallocated Expenses | 8,173 | 73,554 | 98,072 | | 98,072 | 24,518 | 75% |
| Total EXPENDITURES | 279,008 | 1,826,484 | 2,781,222 | 83,657 | 2,864,879 | 1,038,395 | 64% |
| REVENUE | | | | | | | |
| Financing Revenue | | (8,434) | (8,434) | | (8,434) | | 100% |
| Recoveries and Donations | 130 | (7,636) | (27,250) | | (27,250) | (19,614) | 28% |
| User Fees and Service Charges | (190,537) | (1,214,471) | (1,453,628) | (76,262) | (1,529,890) | (315,419) | 79% |
| Total REVENUE | (190,407) | (1,230,541) | (1,489,312) | (76,262) | (1,565,574) | (335,033) | 79% |
| Total LEGISLATIVE & LEGAL SERVICES | 88,601 | 595,943 | 1,291,910 | 7,395 | 1,299,305 | 703,362 | 46% |
| Total CORPORATE SERVICES | 644,343 | 5,057,319 | 9,232,962 | (277,771) | 8,955,191 | 3,897,872 | 56% |
| Total CORPORATE SERVICES | 644,343 | 5,057,319 | 9,232,962 | (277,771) | 8,955,191 | 3,897,872 | 56% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
September 2019

GENERAL GOVERNMENT

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|--------------------------------------|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------|----------------------|
| GENERAL GOVERNMENT | | | | | | | |
| GENERAL GOVERNMENT | | | | | | | |
| EXPENDITURES | | | | | | | |
| Administrative | 26,012 | 131,077 | 120,000 | | 120,000 | (11,077) | 109% |
| Financial | 139,407 | 2,784,407 | 3,565,479 | (26,667) | 3,538,812 | 754,405 | 79% |
| Transfers to Own Funds | 346,449 | 18,949,830 | 27,564,310 | (4,516,109) | 23,048,201 | 4,098,371 | 82% |
| Purchased Services | 31,539 | 222,718 | 236,192 | 1,200 | 237,392 | 14,674 | 94% |
| Total EXPENDITURES | 543,407 | 22,088,032 | 31,485,981 | (4,541,576) | 26,944,405 | 4,856,373 | 82% |
| REVENUE | | | | | | | |
| External Revenue Transferred to Rese | (458,631) | (5,816,660) | (12,860,424) | 4,387,950 | (8,472,474) | (2,655,814) | 69% |
| Financing Revenue | (891,657) | (3,196,001) | (4,358,716) | (164,999) | (4,523,715) | (1,327,714) | 71% |
| Taxation | | (61,396,890) | (61,401,378) | (39,453) | (61,440,831) | (43,941) | 100% |
| Payments In Lieu | | (875,270) | (846,799) | (28,471) | (875,270) | | 100% |
| Recoveries and Donations | | (2,496) | | | | 2,496 | |
| User Fees and Service Charges | (102,416) | (1,315,740) | (2,673,052) | 613,159 | (2,059,893) | (744,153) | 64% |
| Reallocated Revenue | (443,057) | (1,135,204) | (1,665,077) | | (1,665,077) | (529,873) | 68% |
| Total REVENUE | (1,895,761) | (73,738,261) | (83,805,446) | 4,768,186 | (79,037,260) | (5,298,999) | 93% |
| Total GENERAL GOVERNMENT | (1,352,354) | (51,650,229) | (52,319,465) | 226,610 | (52,092,855) | (442,626) | 99% |
| Total GENERAL GOVERNMENT | (1,352,354) | (51,650,229) | (52,319,465) | 226,610 | (52,092,855) | (442,626) | 99% |
| Total GENERAL GOVERNMENT | (1,352,354) | (51,650,229) | (52,319,465) | 226,610 | (52,092,855) | (442,626) | 99% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
September 2019

ENGINEERING SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|----------------------------------|---------------|---------------|------------------|---------------------|--------------------|-------------|----------------------|
| ENGINEERING SERVICES | | | | | | | |
| OPERATIONS | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 444,190 | 4,664,960 | 5,754,719 | | 5,754,719 | 1,089,759 | 81% |
| Administrative | 722 | 16,707 | 41,913 | | 41,913 | 25,206 | 40% |
| Transfers to Own Funds | | 1,644,946 | 1,644,946 | | 1,644,946 | | 100% |
| Purchased Goods | 111,442 | 1,409,387 | 2,003,410 | | 2,003,410 | 594,023 | 70% |
| Purchased Services | 526,076 | 5,093,166 | 7,613,353 | 203,041 | 7,816,394 | 2,723,228 | 65% |
| Fleet Expenses | 70,025 | 871,174 | 1,144,948 | (60,000) | 1,084,948 | 213,774 | 80% |
| Reallocated Expenses | 369,046 | 2,944,622 | 3,470,699 | | 3,470,699 | 526,077 | 85% |
| Total EXPENDITURES | 1,521,501 | 16,644,962 | 21,673,988 | 143,041 | 21,817,029 | 5,172,067 | 76% |
| REVENUE | | | | | | | |
| Financing Revenue | | (212,387) | (246,648) | | (246,648) | (34,261) | 86% |
| Recoveries and Donations | (114,518) | (2,083,691) | (3,155,971) | | (3,155,971) | (1,072,280) | 66% |
| User Fees and Service Charges | (62,566) | (627,173) | (858,741) | | (858,741) | (231,568) | 73% |
| Reallocated Revenue | (286,840) | (3,271,291) | (3,854,570) | | (3,854,570) | (583,279) | 85% |
| Total REVENUE | (463,924) | (6,194,542) | (8,115,930) | | (8,115,930) | (1,921,388) | 76% |
| Total OPERATIONS | 1,057,577 | 10,450,420 | 13,558,058 | 143,041 | 13,701,099 | 3,250,679 | 76% |
| TRANSIT | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 18,492 | 176,045 | 254,099 | | 254,099 | 78,054 | 69% |
| Administrative | 558 | 11,045 | 13,099 | | 13,099 | 2,054 | 84% |
| Financial | | 712 | | | | (712) | |
| Transfers to Own Funds | | 1,300,501 | 1,300,501 | | 1,300,501 | | 100% |
| Purchased Goods | | 5,720 | 12,578 | | 12,578 | 6,858 | 45% |
| Purchased Services | 130,153 | 2,434,851 | 4,064,197 | (6) | 4,064,191 | 1,629,340 | 60% |
| Fleet Expenses | 56,468 | 725,833 | 1,440,408 | (63,998) | 1,376,410 | 650,577 | 53% |
| Reallocated Expenses | 1,982 | 86,956 | 65,939 | | 65,939 | (21,017) | 132% |
| Total EXPENDITURES | 207,653 | 4,741,663 | 7,150,821 | (64,004) | 7,086,817 | 2,345,154 | 67% |
| REVENUE | | | | | | | |
| Financing Revenue | | (1,103,450) | (1,103,450) | | (1,103,450) | | 100% |
| Recoveries and Donations | (90,828) | (185,623) | (385,308) | (5,574) | (390,882) | (205,259) | 47% |
| User Fees and Service Charges | (151,882) | (965,508) | (1,447,869) | 69,572 | (1,378,297) | (412,789) | 70% |
| Total REVENUE | (242,710) | (2,254,581) | (2,936,627) | 63,998 | (2,872,629) | (618,048) | 78% |
| Total TRANSIT | (35,057) | 2,487,082 | 4,214,194 | (6) | 4,214,188 | 1,727,106 | 59% |
| INFRASTRUCTURE MANAGEMENT | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 147,701 | 1,207,542 | 1,917,551 | (74,664) | 1,842,887 | 635,345 | 66% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
September 2019

ENGINEERING SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|---|------------------|--------------------|--------------------|---------------------|--------------------|------------------|----------------------|
| Administrative | 1,695 | 22,409 | 31,554 | (1,000) | 30,554 | 8,145 | 73% |
| Financial | | | 47,944 | | 47,944 | 47,944 | |
| Purchased Goods | 47,155 | 51,993 | 46,021 | 42,874 | 88,895 | 36,902 | 58% |
| Purchased Services | 118,035 | 1,300,534 | 2,269,071 | 9,947 | 2,279,018 | 978,484 | 57% |
| Reallocated Expenses | | 91 | 6,000 | | 6,000 | 5,909 | 2% |
| Total EXPENDITURES | 314,586 | 2,582,569 | 4,318,141 | (22,843) | 4,295,298 | 1,712,729 | 60% |
| REVENUE | | | | | | | |
| Financing Revenue | (41,659) | (703,512) | (1,050,257) | | (1,050,257) | (346,745) | 67% |
| Recoveries and Donations | (82,176) | (191,185) | (87,870) | (124,886) | (212,756) | (21,571) | 90% |
| User Fees and Service Charges | (11,043) | (193,868) | (298,735) | (26,734) | (325,469) | (131,601) | 60% |
| Total REVENUE | (134,878) | (1,088,565) | (1,436,862) | (151,620) | (1,588,482) | (499,917) | 69% |
| Total INFRASTRUCTURE MANAGEMEN | 179,708 | 1,494,004 | 2,881,279 | (174,463) | 2,706,816 | 1,212,812 | 55% |
| DEVELOPMENT ENGINEERING | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 115,878 | 1,094,726 | 1,765,397 | | 1,765,397 | 670,671 | 62% |
| Administrative | 2,006 | 17,806 | 27,209 | | 27,209 | 9,403 | 65% |
| Purchased Goods | | 64 | 1,036 | | 1,036 | 972 | 6% |
| Purchased Services | 111,297 | 332,350 | 213,730 | 244,475 | 458,205 | 125,855 | 73% |
| Total EXPENDITURES | 229,181 | 1,444,946 | 2,007,372 | 244,475 | 2,251,847 | 806,901 | 64% |
| REVENUE | | | | | | | |
| Financing Revenue | (6,508) | (72,417) | (127,855) | | (127,855) | (55,438) | 57% |
| User Fees and Service Charges | (173,412) | (1,059,366) | (1,693,819) | | (1,693,819) | (634,453) | 63% |
| Reallocated Revenue | (18,192) | (142,722) | (222,332) | | (222,332) | (79,610) | 64% |
| Total REVENUE | (198,112) | (1,274,505) | (2,044,006) | | (2,044,006) | (769,501) | 62% |
| Total DEVELOPMENT ENGINEERING | 31,069 | 170,441 | (36,634) | 244,475 | 207,841 | 37,400 | 82% |
| ENGINEERING SERVICES ADMINISTRAT | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 32,900 | 309,133 | 402,501 | | 402,501 | 93,368 | 77% |
| Administrative | 764 | 5,180 | 9,775 | | 9,775 | 4,595 | 53% |
| Purchased Goods | 978 | 13,966 | 15,500 | 1,000 | 16,500 | 2,534 | 85% |
| Purchased Services | 534 | 168,932 | 219,854 | (2,029) | 217,825 | 48,893 | 78% |
| Total EXPENDITURES | 35,176 | 497,211 | 647,630 | (1,029) | 646,601 | 149,390 | 77% |
| REVENUE | | | | | | | |
| Financing Revenue | | (74,105) | (94,653) | | (94,653) | (20,548) | 78% |
| Total REVENUE | | (74,105) | (94,653) | | (94,653) | (20,548) | 78% |
| Total ENGINEERING SERVICES ADMI | 35,176 | 423,106 | 552,977 | (1,029) | 551,948 | 128,842 | 77% |
| Total ENGINEERING SERVICES | 1,268,473 | 15,025,053 | 21,169,874 | 212,018 | 21,381,892 | 6,356,839 | 70% |
| Total ENGINEERING SERVICES | 1,268,473 | 15,025,053 | 21,169,874 | 212,018 | 21,381,892 | 6,356,839 | 70% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
September 2019

COMMUNITY SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|--|------------------|--------------------|--------------------|---------------------|--------------------|--------------------|----------------------|
| COMMUNITY SERVICES | | | | | | | |
| PROGRAMS | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 226,016 | 3,440,664 | 4,617,517 | (103,407) | 4,514,110 | 1,073,446 | 76% |
| Administrative | 9,358 | 39,086 | 57,919 | | 57,919 | 18,833 | 67% |
| Financial | 10,405 | 335,109 | 323,460 | 246,650 | 570,110 | 235,001 | 59% |
| Transfers to Own Funds | | | 3,350 | 3,350 | 6,700 | 6,700 | |
| Purchased Goods | 16,086 | 139,023 | 252,240 | (8,491) | 243,749 | 104,726 | 57% |
| Purchased Services | 54,329 | 637,152 | 805,464 | (26,312) | 779,152 | 142,000 | 82% |
| Reallocated Expenses | (8,773) | 17,647 | 28,306 | | 28,306 | 10,659 | 62% |
| Total EXPENDITURES | 307,421 | 4,608,681 | 6,088,256 | 111,790 | 6,200,046 | 1,591,365 | 74% |
| REVENUE | | | | | | | |
| Financing Revenue | (5,447) | (611,660) | (360,140) | (259,500) | (619,640) | (7,980) | 99% |
| Grants | | (23,395) | (62,700) | | (62,700) | (39,305) | 37% |
| Recoveries and Donations | (115,150) | (353,391) | (389,220) | 40,717 | (348,503) | 4,888 | 101% |
| User Fees and Service Charges | (618,343) | (4,447,484) | (5,366,643) | 68,589 | (5,298,054) | (850,570) | 84% |
| Total REVENUE | (738,940) | (5,435,930) | (6,178,703) | (150,194) | (6,328,897) | (892,967) | 86% |
| Total PROGRAMS | (431,519) | (827,249) | (90,447) | (38,404) | (128,851) | 698,398 | 642% |
| RECREATION AND CULTURE FACILITIES | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 400,120 | 3,638,925 | 5,458,651 | (8,357) | 5,450,294 | 1,811,369 | 67% |
| Administrative | 1,697 | 18,699 | 29,524 | | 29,524 | 10,825 | 63% |
| Financial | 15,970 | 598,334 | 430,987 | 203,000 | 633,987 | 35,653 | 94% |
| Transfers to Own Funds | | 1,231,907 | 1,315,455 | (3,235) | 1,312,220 | 80,313 | 94% |
| Purchased Goods | 44,107 | 468,250 | 722,064 | (8,667) | 713,397 | 245,147 | 66% |
| Purchased Services | 360,645 | 3,359,822 | 5,115,272 | 151,252 | 5,266,524 | 1,906,702 | 64% |
| Fleet Expenses | | 1,180 | | | | (1,180) | |
| Reallocated Expenses | 7,378 | 96,317 | 156,430 | | 156,430 | 60,113 | 62% |
| Total EXPENDITURES | 829,917 | 9,413,434 | 13,228,383 | 333,993 | 13,562,376 | 4,148,942 | 69% |
| REVENUE | | | | | | | |
| Financing Revenue | (28,343) | (691,128) | (590,390) | (193,000) | (783,390) | (92,262) | 88% |
| Grants | (3,558) | (444,053) | (900,800) | (10,175) | (910,975) | (466,922) | 49% |
| Recoveries and Donations | (23,330) | (202,875) | (236,278) | 20,000 | (216,278) | (13,403) | 94% |
| User Fees and Service Charges | (484,346) | (4,544,411) | (6,394,624) | (149,486) | (6,544,110) | (1,999,699) | 69% |
| Reallocated Revenue | | (147,533) | (336,480) | | (336,480) | (188,947) | 44% |
| Total REVENUE | (539,577) | (6,030,000) | (8,458,572) | (332,661) | (8,791,233) | (2,761,233) | 69% |
| Total RECREATION AND CULTURE F. | 290,340 | 3,383,434 | 4,769,811 | 1,332 | 4,771,143 | 1,387,709 | 71% |
| ADMINISTRATION AND CIVIC FACILITIES | | | | | | | |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
September 2019

COMMUNITY SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|--|---------------|---------------|------------------|---------------------|--------------------|-----------|----------------------|
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 209,463 | 2,022,729 | 3,090,765 | (97,692) | 2,993,073 | 970,344 | 68% |
| Administrative | 951 | 22,367 | 48,453 | | 48,453 | 26,086 | 46% |
| Financial | (18,405) | 66,746 | 89,381 | (20,279) | 69,102 | 2,356 | 97% |
| Transfers to Own Funds | 32,073 | 341,316 | 342,832 | 85,801 | 428,633 | 87,317 | 80% |
| Purchased Goods | 2,825 | 30,220 | 49,486 | | 49,486 | 19,266 | 61% |
| Purchased Services | 23,091 | 431,088 | 693,100 | (2,670) | 690,430 | 259,342 | 62% |
| Reallocated Expenses | 5,335 | 41,020 | 54,890 | | 54,890 | 13,870 | 75% |
| Total EXPENDITURES | 255,333 | 2,955,486 | 4,368,907 | (34,840) | 4,334,067 | 1,378,581 | 68% |
| REVENUE | | | | | | | |
| Financing Revenue | (112,372) | (1,101,904) | (1,441,658) | (117,740) | (1,559,398) | (457,494) | 71% |
| Recoveries and Donations | | (2,213) | | | | 2,213 | |
| User Fees and Service Charges | (28,380) | (205,186) | (286,876) | (4,000) | (290,876) | (85,690) | 71% |
| Total REVENUE | (140,752) | (1,309,303) | (1,728,534) | (121,740) | (1,850,274) | (540,971) | 71% |
| Total ADMINISTRATION AND CIVIC FA | 114,581 | 1,646,183 | 2,640,373 | (156,580) | 2,483,793 | 837,610 | 66% |
| Total COMMUNITY SERVICES | (26,598) | 4,202,368 | 7,319,737 | (193,652) | 7,126,085 | 2,923,717 | 59% |
| Total COMMUNITY SERVICES | (26,598) | 4,202,368 | 7,319,737 | (193,652) | 7,126,085 | 2,923,717 | 59% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
September 2019

PLANNING AND DEVELOPMENT

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|---------------------------------------|---------------|---------------|------------------|---------------------|--------------------|-------------|----------------------|
| PLANNING AND DEVELOPMENT | | | | | | | |
| PLANNING SERVICES | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 169,135 | 1,618,591 | 2,457,626 | (158,884) | 2,298,742 | 680,151 | 70% |
| Administrative | 3,970 | 35,238 | 57,706 | (4,000) | 53,706 | 18,468 | 66% |
| Purchased Goods | 2,084 | 24,076 | 28,310 | | 28,310 | 4,234 | 85% |
| Purchased Services | 906 | 33,251 | 89,710 | (3,811) | 85,899 | 52,648 | 39% |
| Total EXPENDITURES | 176,095 | 1,711,156 | 2,633,352 | (166,695) | 2,466,657 | 755,501 | 69% |
| REVENUE | | | | | | | |
| Financing Revenue | (28,286) | (348,532) | (830,414) | 102,079 | (728,335) | (379,803) | 48% |
| Recoveries and Donations | (950) | (6,049) | (43,389) | | (43,389) | (37,340) | 14% |
| User Fees and Service Charges | (83,342) | (980,045) | (1,095,205) | | (1,095,205) | (115,160) | 89% |
| Total REVENUE | (112,578) | (1,334,626) | (1,969,008) | 102,079 | (1,866,929) | (532,303) | 71% |
| Total PLANNING SERVICES | 63,517 | 376,530 | 664,344 | (64,616) | 599,728 | 223,198 | 63% |
| BUILDING SERVICES | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 222,003 | 2,138,130 | 3,795,546 | (631,492) | 3,164,054 | 1,025,924 | 68% |
| Administrative | 7,212 | 65,291 | 138,607 | | 138,607 | 73,316 | 47% |
| Financial | (1) | (59) | | | | 59 | |
| Transfers to Own Funds | | | 165,472 | (165,472) | | | |
| Purchased Goods | 129 | 1,496 | 12,000 | | 12,000 | 10,504 | 12% |
| Purchased Services | 643 | 16,903 | 39,570 | 270 | 39,840 | 22,937 | 42% |
| Reallocated Expenses | 484,719 | 1,280,992 | 2,132,993 | | 2,132,993 | 852,001 | 60% |
| Total EXPENDITURES | 714,705 | 3,502,753 | 6,284,188 | (796,694) | 5,487,494 | 1,984,741 | 64% |
| REVENUE | | | | | | | |
| Financing Revenue | (224,900) | (1,022,512) | (8,434) | (1,114,570) | (1,123,004) | (100,492) | 91% |
| User Fees and Service Charges | (334,785) | (2,480,237) | (6,275,755) | 1,911,534 | (4,364,221) | (1,883,984) | 57% |
| Total REVENUE | (559,685) | (3,502,749) | (6,284,189) | 796,964 | (5,487,225) | (1,984,476) | 64% |
| Total BUILDING SERVICES | 155,020 | 4 | (1) | 270 | 269 | 265 | 1% |
| Total PLANNING AND DEVELOPMENT | 218,537 | 376,534 | 664,343 | (64,346) | 599,997 | 223,463 | 63% |
| Total PLANNING AND DEVELOPMENT | 218,537 | 376,534 | 664,343 | (64,346) | 599,997 | 223,463 | 63% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
September 2019

LIBRARY

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|-------------------------------|-----------------|--------------------|--------------------|---------------------|--------------------|------------------|----------------------|
| LIBRARY | | | | | | | |
| LIBRARY | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 238,615 | 2,287,068 | 3,432,247 | (84,532) | 3,347,715 | 1,060,647 | 68% |
| Administrative | 1,361 | 47,310 | 31,695 | 14,006 | 45,701 | (1,609) | 104% |
| Financial | 1,088 | 3,664 | 3,577 | 1,000 | 4,577 | 913 | 80% |
| Transfers to Own Funds | | 579,556 | 579,556 | | 579,556 | | 100% |
| Purchased Goods | 39,592 | 256,564 | 260,066 | 80,600 | 340,666 | 84,102 | 75% |
| Purchased Services | 30,191 | 300,587 | 422,508 | 26,508 | 449,016 | 148,429 | 67% |
| Reallocated Expenses | 589 | 137,505 | 301,392 | | 301,392 | 163,887 | 46% |
| Total EXPENDITURES | 311,436 | 3,612,254 | 5,031,041 | 37,582 | 5,068,623 | 1,456,369 | 71% |
| REVENUE | | | | | | | |
| Financing Revenue | | (14,535) | (14,535) | | (14,535) | | 100% |
| Taxation | | (4,785,491) | (4,785,491) | | (4,785,491) | | 100% |
| Grants | (1,960) | (26,960) | (57,554) | (25,000) | (82,554) | (55,594) | 33% |
| Recoveries and Donations | (322) | (21,160) | (14,200) | (9,582) | (23,782) | (2,622) | 89% |
| User Fees and Service Charges | (15,876) | (116,918) | (159,261) | (3,000) | (162,261) | (45,343) | 72% |
| Total REVENUE | (18,158) | (4,965,064) | (5,031,041) | (37,582) | (5,068,623) | (103,559) | 98% |
| Total LIBRARY | 293,278 | (1,352,810) | | | | 1,352,810 | |
| Total LIBRARY | 293,278 | (1,352,810) | | | | 1,352,810 | |
| Total LIBRARY | 293,278 | (1,352,810) | | | | 1,352,810 | |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
September 2019

HOSPITAL EXPANSION

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|---------------------------------|---------------|---------------|------------------|---------------------|--------------------|-------------|----------------------|
| HOSPITAL EXPANSION | | | | | | | |
| HOSPITAL EXPANSION | | | | | | | |
| EXPENDITURES | | | | | | | |
| Financial | 8 | 2,047,654 | 2,507,047 | | 2,507,047 | 459,393 | 82% |
| Total EXPENDITURES | 8 | 2,047,654 | 2,507,047 | | 2,507,047 | 459,393 | 82% |
| REVENUE | | | | | | | |
| Financing Revenue | | | (2,507,047) | | (2,507,047) | (2,507,047) | |
| Taxation | (10) | (51) | | | | 51 | |
| Total REVENUE | (10) | (51) | (2,507,047) | | (2,507,047) | (2,506,996) | |
| Total HOSPITAL EXPANSION | (2) | 2,047,603 | | | | (2,047,603) | |
| Total HOSPITAL EXPANSION | (2) | 2,047,603 | | | | (2,047,603) | |
| Total HOSPITAL EXPANSION | (2) | 2,047,603 | | | | (2,047,603) | |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
September 2019

BIA

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|-------------------------------|---------------|---------------|------------------|---------------------|--------------------|----------|----------------------|
| BIA | | | | | | | |
| BIA | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 7,804 | 84,074 | 113,200 | | 113,200 | 29,126 | 74% |
| Financial | 1,766 | 5,514 | 1,500 | | 1,500 | (4,014) | 368% |
| Purchased Goods | 617 | 3,248 | 9,038 | | 9,038 | 5,790 | 36% |
| Purchased Services | 5,155 | 99,470 | 139,903 | | 139,903 | 40,433 | 71% |
| Reallocated Expenses | 8,773 | 11,773 | 3,000 | | 3,000 | (8,773) | 392% |
| Total EXPENDITURES | 24,115 | 204,079 | 266,641 | | 266,641 | 62,562 | 77% |
| REVENUE | | | | | | | |
| Taxation | | (220,641) | (220,641) | | (220,641) | | 100% |
| Grants | | | (4,000) | | (4,000) | (4,000) | |
| Recoveries and Donations | (2,123) | (16,633) | (20,000) | | (20,000) | (3,367) | 83% |
| User Fees and Service Charges | (14,592) | (24,733) | (22,000) | | (22,000) | 2,733 | 112% |
| Total REVENUE | (16,715) | (262,007) | (266,641) | | (266,641) | (4,634) | 98% |
| Total BIA | 7,400 | (57,928) | | | | 57,928 | |
| Total BIA | 7,400 | (57,928) | | | | 57,928 | |
| Total BIA | 7,400 | (57,928) | | | | 57,928 | |