



The Corporation of the Town of Milton

| | |
|-----------------|---|
| Report To: | Council |
| From: | Glen Cowan, Chief Financial Officer/Treasurer |
| Date: | September 16, 2019 |
| Report No: | CORS-054-19 |
| Subject: | July 2019 Operating Statements |
| Recommendation: | THAT report CORS-054-19, which presents the operating financial statements as at July 31, 2019, be received for information. |

REPORT

Background

In accordance with the approved Budget Management Policy (Policy No. 113), operating budget and capital budget month end statements are to be provided to Council for the month-end positions from March, April, July, August and October.

In addition to the month-end financial statements, a detailed review and report on variances to budget is completed for the month ends of May, September and December for the Operating fund and June and December for the Capital fund.

Discussion

As a result of the time and effort associated with the detailed review of capital variances to budget, the June Capital Variance report is scheduled to be presented to Council in September through CORS-053-19. This timing creates a discrepancy with the July month end Capital statements which are scheduled, based on policy, to be presented to Council at the same time.

Since this timing conflict will be an annual occurrence, the Budget Management Policy No. 113 will be amended under Treasurer delegated authority to make administrative changes to reflect that the July month end reporting will be on the Operating fund only.

The attached July 2019 Operating financial statements are provided for information purposes.

Financial Impact

These statements reflect entries booked to the end of July 2019. The statements are presented on a cash basis, and therefore exclude accruals.



The Corporation of the Town of Milton

Respectfully submitted,

Glen Cowan
Chief Financial Officer/ Treasurer

For questions, please contact: Deanne Peter 905 878 7252 x 2316

| Attachments |
|--|
| Operating Financial Statements for the period ending July 31, 2019 |

CAO Approval
Andrew M. Siltala
Acting Chief Administrative Officer

Signed on behalf of

**TOWN OF MILTON - SUMMARY
OPERATING FINANCIAL STATEMENT
July 2019**

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|-----------------------------|------------------|---------------------|------------------|---------------------|--------------------|---------------------|----------------------|
| MAYOR AND COUNCIL | 66,479 | 425,618 | 554,509 | (402) | 554,107 | (128,489) | 77% |
| EXECUTIVE SERVICES | 859,261 | 7,413,283 | 13,378,058 | (28,501) | 13,349,557 | (5,936,274) | 56% |
| CORPORATE SERVICES | 800,845 | 3,790,143 | 9,232,959 | (266,416) | 8,966,543 | (5,176,400) | 42% |
| GENERAL GOVERNMENT | (164,940) | (49,420,497) | (52,319,466) | 196,401 | (52,123,065) | 2,702,568 | 95% |
| ENGINEERING SERVICES | 1,919,796 | 11,870,499 | 21,169,869 | 299,232 | 21,469,101 | (9,598,602) | 55% |
| COMMUNITY SERVICES | (232,195) | 3,024,925 | 7,319,728 | (210,244) | 7,109,484 | (4,084,559) | 43% |
| PLANNING AND DEVELOPMENT | (386,963) | (67,449) | 664,342 | (40) | 664,302 | (731,751) | (10%) |
| LIBRARY | 267,912 | (1,977,108) | | | | (1,977,108) | |
| HOSPITAL EXPANSION | (15) | 1,903,202 | | | | 1,903,202 | |
| BIA | 18,071 | (83,241) | | | | (83,241) | |
| Total TOWN OF MILTON | 3,148,251 | (23,120,625) | | (9,970) | (9,970) | (23,110,655) | |

Note: Figures include rounding and may result in minor variances to the departmental financial statements.

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
July 2019

MAYOR AND COUNCIL

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|--------------------------------|---------------|---------------|------------------|---------------------|--------------------|----------|----------------------|
| MAYOR AND COUNCIL | | | | | | | |
| MAYOR AND COUNCIL | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 60,133 | 378,302 | 487,552 | | 487,552 | 109,250 | 78% |
| Administrative | 7,076 | 47,221 | 53,004 | | 53,004 | 5,783 | 89% |
| Financial | | | 5,000 | | 5,000 | 5,000 | |
| Purchased Goods | 46 | 492 | 971 | | 971 | 479 | 51% |
| Purchased Services | 91 | 5,999 | 31,002 | (402) | 30,600 | 24,601 | 20% |
| Total EXPENDITURES | 67,346 | 432,014 | 577,529 | (402) | 577,127 | 145,113 | 75% |
| REVENUE | | | | | | | |
| Financing Revenue | | | (5,000) | | (5,000) | (5,000) | |
| Recoveries and Donations | (867) | (6,395) | (18,021) | | (18,021) | (11,626) | 35% |
| Total REVENUE | (867) | (6,395) | (23,021) | | (23,021) | (16,626) | 28% |
| Total MAYOR AND COUNCIL | 66,479 | 425,619 | 554,508 | (402) | 554,106 | 128,487 | 77% |
| Total MAYOR AND COUNCIL | 66,479 | 425,619 | 554,508 | (402) | 554,106 | 128,487 | 77% |
| Total MAYOR AND COUNCIL | 66,479 | 425,619 | 554,508 | (402) | 554,106 | 128,487 | 77% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
July 2019

EXECUTIVE SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|---|---------------|---------------|------------------|---------------------|--------------------|-----------|----------------------|
| EXECUTIVE SERVICES | | | | | | | |
| OFFICE OF THE CAO | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 61,697 | 328,522 | 527,316 | | 527,316 | 198,794 | 62% |
| Administrative | 1,103 | 16,850 | 22,155 | | 22,155 | 5,305 | 76% |
| Purchased Goods | 287 | 8,667 | 4,932 | | 4,932 | (3,735) | 176% |
| Purchased Services | 29,534 | 219,660 | 384,062 | (2) | 384,060 | 164,400 | 57% |
| Total EXPENDITURES | 92,621 | 573,699 | 938,465 | (2) | 938,463 | 364,764 | 61% |
| REVENUE | | | | | | | |
| Financing Revenue | | (16,042) | (16,042) | | (16,042) | | 100% |
| User Fees and Service Charges | (16,783) | (29,528) | (173,000) | | (173,000) | (143,472) | 17% |
| Total REVENUE | (16,783) | (45,570) | (189,042) | | (189,042) | (143,472) | 24% |
| Total OFFICE OF THE CAO | 75,838 | 528,129 | 749,423 | (2) | 749,421 | 221,292 | 70% |
| MARKETING AND GOVERNMENT RELATI | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 56,646 | 391,911 | 786,967 | (16,623) | 770,344 | 378,433 | 51% |
| Administrative | 18 | 1,443 | 5,665 | | 5,665 | 4,222 | 25% |
| Purchased Goods | 421 | 1,853 | 9,900 | | 9,900 | 8,047 | 19% |
| Purchased Services | 6,415 | 19,062 | 79,739 | (4) | 79,735 | 60,673 | 24% |
| Total EXPENDITURES | 63,500 | 414,269 | 882,271 | (16,627) | 865,644 | 451,375 | 48% |
| REVENUE | | | | | | | |
| Financing Revenue | | (8,434) | (80,076) | | (80,076) | (71,642) | 11% |
| Total REVENUE | | (8,434) | (80,076) | | (80,076) | (71,642) | 11% |
| Total MARKETING AND GOVERNMENT | 63,500 | 405,835 | 802,195 | (16,627) | 785,568 | 379,733 | 52% |
| STRATEGIC INITIATIVES AND ECONOMIC | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 34,906 | 319,328 | 683,141 | (13,736) | 669,405 | 350,077 | 48% |
| Administrative | 877 | 12,476 | 23,060 | | 23,060 | 10,584 | 54% |
| Financial | 145 | 843 | 1,858 | | 1,858 | 1,015 | 45% |
| Transfers to Own Funds | 1,020 | 16,226 | 26,867 | | 26,867 | 10,641 | 60% |
| Purchased Goods | 362 | 1,700 | 18,588 | | 18,588 | 16,888 | 9% |
| Purchased Services | 10,066 | 63,462 | 299,610 | 4 | 299,614 | 236,152 | 21% |
| Reallocated Expenses | 502 | 933 | 2,371 | | 2,371 | 1,438 | 39% |
| Total EXPENDITURES | 47,878 | 414,968 | 1,055,495 | (13,732) | 1,041,763 | 626,795 | 40% |
| REVENUE | | | | | | | |
| Financing Revenue | (2,521) | (26,372) | (99,334) | | (99,334) | (72,962) | 27% |
| Recoveries and Donations | | (25,000) | (55,000) | | (55,000) | (30,000) | 45% |
| User Fees and Service Charges | (5,140) | (71,664) | (95,147) | | (95,147) | (23,483) | 75% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
July 2019

EXECUTIVE SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|--|---------------|---------------|------------------|---------------------|--------------------|-----------|----------------------|
| Total REVENUE | (7,661) | (123,036) | (249,481) | | (249,481) | (126,445) | 49% |
| Total STRATEGIC INITIATIVES AND E | 40,217 | 291,932 | 806,014 | (13,732) | 792,282 | 500,350 | 37% |
| FIRE | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 633,143 | 4,996,244 | 9,579,865 | | 9,579,865 | 4,583,621 | 52% |
| Administrative | 4,170 | 29,755 | 60,615 | | 60,615 | 30,860 | 49% |
| Financial | 136 | 962 | 1,427 | | 1,427 | 465 | 67% |
| Transfers to Own Funds | | 890,242 | 890,242 | | 890,242 | | 100% |
| Purchased Goods | 4,734 | 47,075 | 106,310 | | 106,310 | 59,235 | 44% |
| Purchased Services | 14,514 | 216,778 | 515,141 | 7,373 | 522,514 | 305,736 | 41% |
| Fleet Expenses | 37,433 | 150,991 | 156,206 | | 156,206 | 5,215 | 97% |
| Reallocated Expenses | 335 | 1,149 | 3,659 | | 3,659 | 2,510 | 31% |
| Total EXPENDITURES | 694,465 | 6,333,196 | 11,313,465 | 7,373 | 11,320,838 | 4,987,642 | 56% |
| REVENUE | | | | | | | |
| Financing Revenue | | (9,484) | (9,484) | | (9,484) | | 100% |
| Grants | | (1,000) | (2,500) | | (2,500) | (1,500) | 40% |
| Recoveries and Donations | (9,538) | (87,625) | (133,114) | | (133,114) | (45,489) | 66% |
| User Fees and Service Charges | (5,222) | (47,702) | (147,944) | (5,512) | (153,456) | (105,754) | 31% |
| Total REVENUE | (14,760) | (145,811) | (293,042) | (5,512) | (298,554) | (152,743) | 49% |
| Total FIRE | 679,705 | 6,187,385 | 11,020,423 | 1,861 | 11,022,284 | 4,834,899 | 56% |
| Total EXECUTIVE SERVICES | 859,260 | 7,413,281 | 13,378,055 | (28,500) | 13,349,555 | 5,936,274 | 56% |
| Total EXECUTIVE SERVICES | 859,260 | 7,413,281 | 13,378,055 | (28,500) | 13,349,555 | 5,936,274 | 56% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
July 2019

CORPORATE SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|-------------------------------------|---------------|---------------|------------------|---------------------|--------------------|-----------|----------------------|
| CORPORATE SERVICES | | | | | | | |
| FINANCE | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 305,175 | 2,384,296 | 4,821,208 | (169,464) | 4,651,744 | 2,267,448 | 51% |
| Administrative | 6,061 | 31,749 | 75,896 | | 75,896 | 44,147 | 42% |
| Financial | 189 | 2,832 | 2,508 | | 2,508 | (324) | 113% |
| Purchased Goods | 2,137 | 31,678 | 50,801 | | 50,801 | 19,123 | 62% |
| Purchased Services | 3,471 | 96,667 | 178,326 | 281 | 178,607 | 81,940 | 54% |
| Total EXPENDITURES | 317,033 | 2,547,222 | 5,128,739 | (169,183) | 4,959,556 | 2,412,334 | 51% |
| REVENUE | | | | | | | |
| Financing Revenue | (2,286) | (2,048,631) | (2,296,124) | | (2,296,124) | (247,493) | 89% |
| Recoveries and Donations | | (1,628) | | | | 1,628 | |
| User Fees and Service Charges | (74,126) | (393,105) | (636,208) | | (636,208) | (243,103) | 62% |
| Reallocated Revenue | | (67,212) | (268,846) | 79,106 | (189,740) | (122,528) | 35% |
| Total REVENUE | (76,412) | (2,510,576) | (3,201,178) | 79,106 | (3,122,072) | (611,496) | 80% |
| Total FINANCE | 240,621 | 36,646 | 1,927,561 | (90,077) | 1,837,484 | 1,800,838 | 2% |
| INFORMATION TECHNOLOGY | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 177,949 | 1,294,348 | 2,573,257 | (109,415) | 2,463,842 | 1,169,494 | 53% |
| Administrative | 220 | 12,040 | 33,825 | | 33,825 | 21,785 | 36% |
| Purchased Goods | 232,238 | 1,125,073 | 1,579,409 | (139,872) | 1,439,537 | 314,464 | 78% |
| Purchased Services | 60,208 | 549,014 | 1,072,475 | 297 | 1,072,772 | 523,758 | 51% |
| Total EXPENDITURES | 470,615 | 2,980,475 | 5,258,966 | (248,990) | 5,009,976 | 2,029,501 | 59% |
| REVENUE | | | | | | | |
| Financing Revenue | | (181,962) | (310,237) | | (310,237) | (128,275) | 59% |
| User Fees and Service Charges | (20) | (1,287) | (100) | | (100) | 1,187 | 1,287% |
| Reallocated Revenue | | | (109,415) | 109,415 | | | |
| Total REVENUE | (20) | (183,249) | (419,752) | 109,415 | (310,337) | (127,088) | 59% |
| Total INFORMATION TECHNOLOGY | 470,595 | 2,797,226 | 4,839,214 | (139,575) | 4,699,639 | 1,902,413 | 60% |
| HUMAN RESOURCES | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 73,067 | 435,650 | 930,870 | (71,663) | 859,207 | 423,557 | 51% |
| Administrative | 7,558 | 64,601 | 307,257 | | 307,257 | 242,656 | 21% |
| Purchased Goods | 501 | 2,230 | 17,057 | | 17,057 | 14,827 | 13% |
| Purchased Services | 26,517 | 205,714 | 181,330 | 312 | 181,642 | (24,072) | 113% |
| Total EXPENDITURES | 107,643 | 708,195 | 1,436,514 | (71,351) | 1,365,163 | 656,968 | 52% |
| REVENUE | | | | | | | |
| Financing Revenue | | (93,969) | (129,559) | 35,590 | (93,969) | | 100% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
July 2019

CORPORATE SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|---|---------------|---------------|------------------|---------------------|--------------------|-----------|----------------------|
| Reallocated Revenue | (10,870) | (75,647) | (132,678) | | (132,678) | (57,031) | 57% |
| Total REVENUE | (10,870) | (169,616) | (262,237) | 35,590 | (226,647) | (57,031) | 75% |
| Total HUMAN RESOURCES | 96,773 | 538,579 | 1,174,277 | (35,761) | 1,138,516 | 599,937 | 47% |
| LEGISLATIVE & LEGAL SERVICES | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 157,643 | 1,068,266 | 2,161,865 | | 2,161,865 | 1,093,599 | 49% |
| Administrative | 471 | 26,117 | 52,740 | | 52,740 | 26,623 | 50% |
| Financial | 1,210 | 7,364 | 35,136 | | 35,136 | 27,772 | 21% |
| Purchased Goods | 868 | 9,542 | 25,325 | 359 | 25,684 | 16,142 | 37% |
| Purchased Services | 25,137 | 171,180 | 408,084 | 103,898 | 511,982 | 340,802 | 33% |
| Reallocated Expenses | 8,173 | 57,209 | 98,072 | | 98,072 | 40,863 | 58% |
| Total EXPENDITURES | 193,502 | 1,339,678 | 2,781,222 | 104,257 | 2,885,479 | 1,545,801 | 46% |
| REVENUE | | | | | | | |
| Financing Revenue | | (8,434) | (8,434) | | (8,434) | | 100% |
| Recoveries and Donations | | (5,806) | (27,250) | | (27,250) | (21,444) | 21% |
| User Fees and Service Charges | (200,646) | (907,748) | (1,453,628) | (105,262) | (1,558,890) | (651,142) | 58% |
| Total REVENUE | (200,646) | (921,988) | (1,489,312) | (105,262) | (1,594,574) | (672,586) | 58% |
| Total LEGISLATIVE & LEGAL SERVICES | (7,144) | 417,690 | 1,291,910 | (1,005) | 1,290,905 | 873,215 | 32% |
| Total CORPORATE SERVICES | 800,845 | 3,790,141 | 9,232,962 | (266,418) | 8,966,544 | 5,176,403 | 42% |
| Total CORPORATE SERVICES | 800,845 | 3,790,141 | 9,232,962 | (266,418) | 8,966,544 | 5,176,403 | 42% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
July 2019

GENERAL GOVERNMENT

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|---------------------------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| GENERAL GOVERNMENT | | | | | | | |
| GENERAL GOVERNMENT | | | | | | | |
| EXPENDITURES | | | | | | | |
| Administrative | 9,243 | 65,316 | 120,000 | | 120,000 | 54,684 | 54% |
| Financial | 556,914 | 2,617,658 | 3,565,479 | 2,532 | 3,568,011 | 950,353 | 73% |
| Transfers to Own Funds | 2,657,721 | 18,556,186 | 27,564,310 | 38,905 | 27,603,215 | 9,047,029 | 67% |
| Purchased Services | 1,316 | 183,519 | 236,192 | 1,200 | 237,392 | 53,873 | 77% |
| Total EXPENDITURES | 3,225,194 | 21,422,679 | 31,485,981 | 42,637 | 31,528,618 | 10,105,939 | 68% |
| REVENUE | | | | | | | |
| External Revenue Transferred to Reser | (2,652,525) | (5,358,029) | (12,860,424) | (38,905) | (12,899,329) | (7,541,300) | 42% |
| Financing Revenue | (425,127) | (2,011,151) | (4,358,716) | 192,668 | (4,166,048) | (2,154,897) | 48% |
| Taxation | (50,299) | (60,969,299) | (61,401,378) | | (61,401,378) | (432,079) | 99% |
| Payments In Lieu | (88,162) | (875,270) | (846,799) | | (846,799) | 28,471 | 103% |
| Recoveries and Donations | (2,496) | (2,496) | | | | 2,496 | |
| User Fees and Service Charges | (160,655) | (947,646) | (2,673,052) | | (2,673,052) | (1,725,406) | 35% |
| Reallocated Revenue | (10,870) | (679,284) | (1,665,077) | | (1,665,077) | (985,793) | 41% |
| Total REVENUE | (3,390,134) | (70,843,175) | (83,805,446) | 153,763 | (83,651,683) | (12,808,508) | 85% |
| Total GENERAL GOVERNMENT | (164,940) | (49,420,496) | (52,319,465) | 196,400 | (52,123,065) | (2,702,569) | 95% |
| Total GENERAL GOVERNMENT | (164,940) | (49,420,496) | (52,319,465) | 196,400 | (52,123,065) | (2,702,569) | 95% |
| Total GENERAL GOVERNMENT | (164,940) | (49,420,496) | (52,319,465) | 196,400 | (52,123,065) | (2,702,569) | 95% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
July 2019

ENGINEERING SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|----------------------------------|---------------|---------------|------------------|---------------------|--------------------|-------------|----------------------|
| ENGINEERING SERVICES | | | | | | | |
| OPERATIONS | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 541,018 | 3,700,308 | 5,754,719 | | 5,754,719 | 2,054,411 | 64% |
| Administrative | 123 | 15,725 | 41,913 | | 41,913 | 26,188 | 38% |
| Transfers to Own Funds | | 1,644,946 | 1,644,946 | | 1,644,946 | | 100% |
| Purchased Goods | 40,679 | 1,203,324 | 2,003,410 | | 2,003,410 | 800,086 | 60% |
| Purchased Services | 768,456 | 3,705,759 | 7,613,353 | 203,041 | 7,816,394 | 4,110,635 | 47% |
| Fleet Expenses | 49,428 | 739,447 | 1,144,948 | | 1,144,948 | 405,501 | 65% |
| Reallocated Expenses | 320,186 | 2,285,837 | 3,470,699 | | 3,470,699 | 1,184,862 | 66% |
| Total EXPENDITURES | 1,719,890 | 13,295,346 | 21,673,988 | 203,041 | 21,877,029 | 8,581,683 | 61% |
| REVENUE | | | | | | | |
| Financing Revenue | (118,198) | (166,992) | (246,648) | | (246,648) | (79,656) | 68% |
| Recoveries and Donations | (98,859) | (1,838,300) | (3,155,971) | | (3,155,971) | (1,317,671) | 58% |
| User Fees and Service Charges | (91,015) | (459,201) | (858,741) | | (858,741) | (399,540) | 53% |
| Reallocated Revenue | (378,125) | (2,650,213) | (3,854,570) | | (3,854,570) | (1,204,357) | 69% |
| Total REVENUE | (686,197) | (5,114,706) | (8,115,930) | | (8,115,930) | (3,001,224) | 63% |
| Total OPERATIONS | 1,033,693 | 8,180,640 | 13,558,058 | 203,041 | 13,761,099 | 5,580,459 | 59% |
| TRANSIT | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 18,496 | 139,058 | 254,099 | | 254,099 | 115,041 | 55% |
| Administrative | | 9,486 | 13,099 | | 13,099 | 3,613 | 72% |
| Financial | (64) | 712 | | | | (712) | |
| Transfers to Own Funds | | 1,300,501 | 1,300,501 | | 1,300,501 | | 100% |
| Purchased Goods | | 5,522 | 12,578 | | 12,578 | 7,056 | 44% |
| Purchased Services | 677,184 | 2,042,001 | 4,064,197 | (6) | 4,064,191 | 2,022,190 | 50% |
| Fleet Expenses | 203,942 | 594,310 | 1,440,408 | | 1,440,408 | 846,098 | 41% |
| Reallocated Expenses | 2,367 | 84,974 | 65,939 | | 65,939 | (19,035) | 129% |
| Total EXPENDITURES | 901,925 | 4,176,564 | 7,150,821 | (6) | 7,150,815 | 2,974,251 | 58% |
| REVENUE | | | | | | | |
| Financing Revenue | | (1,103,450) | (1,103,450) | | (1,103,450) | | 100% |
| Recoveries and Donations | | (94,795) | (385,308) | | (385,308) | (290,513) | 25% |
| User Fees and Service Charges | (179,712) | (771,978) | (1,447,869) | | (1,447,869) | (675,891) | 53% |
| Total REVENUE | (179,712) | (1,970,223) | (2,936,627) | | (2,936,627) | (966,404) | 67% |
| Total TRANSIT | 722,213 | 2,206,341 | 4,214,194 | (6) | 4,214,188 | 2,007,847 | 52% |
| INFRASTRUCTURE MANAGEMENT | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 109,123 | 964,498 | 1,917,551 | (35,878) | 1,881,673 | 917,175 | 51% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
July 2019

ENGINEERING SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|--|------------------|-------------------|--------------------|---------------------|--------------------|--------------------|----------------------|
| Administrative | 1,590 | 13,065 | 31,554 | | 31,554 | 18,489 | 41% |
| Financial | | | 47,944 | | 47,944 | 47,944 | |
| Purchased Goods | | 3,990 | 46,021 | | 46,021 | 42,031 | 9% |
| Purchased Services | 104,170 | 908,291 | 2,269,071 | 2,416 | 2,271,487 | 1,363,196 | 40% |
| Reallocated Expenses | | 91 | 6,000 | | 6,000 | 5,909 | 2% |
| Total EXPENDITURES | 214,883 | 1,889,935 | 4,318,141 | (33,462) | 4,284,679 | 2,394,744 | 44% |
| REVENUE | | | | | | | |
| Financing Revenue | (51,397) | (610,467) | (1,050,257) | | (1,050,257) | (439,790) | 58% |
| Recoveries and Donations | (44,774) | (109,735) | (87,870) | | (87,870) | 21,865 | 125% |
| User Fees and Service Charges | (34,522) | (169,995) | (298,735) | (2,544) | (301,279) | (131,284) | 56% |
| Total REVENUE | (130,693) | (890,197) | (1,436,862) | (2,544) | (1,439,406) | (549,209) | 62% |
| Total INFRASTRUCTURE MANAGEMEN | 84,190 | 999,738 | 2,881,279 | (36,006) | 2,845,273 | 1,845,535 | 35% |
| DEVELOPMENT ENGINEERING | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 121,757 | 858,819 | 1,765,397 | | 1,765,397 | 906,578 | 49% |
| Administrative | 2,495 | 13,944 | 27,209 | | 27,209 | 13,265 | 51% |
| Purchased Goods | | 64 | 1,036 | | 1,036 | 972 | 6% |
| Purchased Services | 42,266 | 197,676 | 213,730 | 134,731 | 348,461 | 150,785 | 57% |
| Total EXPENDITURES | 166,518 | 1,070,503 | 2,007,372 | 134,731 | 2,142,103 | 1,071,600 | 50% |
| REVENUE | | | | | | | |
| Financing Revenue | (5,356) | (61,999) | (127,855) | | (127,855) | (65,856) | 48% |
| User Fees and Service Charges | (99,903) | (769,050) | (1,693,819) | | (1,693,819) | (924,769) | 45% |
| Reallocated Revenue | (17,036) | (108,304) | (222,332) | | (222,332) | (114,028) | 49% |
| Total REVENUE | (122,295) | (939,353) | (2,044,006) | | (2,044,006) | (1,104,653) | 46% |
| Total DEVELOPMENT ENGINEERING | 44,223 | 131,150 | (36,634) | 134,731 | 98,097 | (33,053) | 134% |
| ENGINEERING SERVICES ADMINISTRATI | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 33,302 | 243,243 | 402,501 | | 402,501 | 159,258 | 60% |
| Administrative | | 4,099 | 9,775 | | 9,775 | 5,676 | 42% |
| Purchased Goods | 1,531 | 11,961 | 15,500 | | 15,500 | 3,539 | 77% |
| Purchased Services | 644 | 167,427 | 219,854 | (2,529) | 217,325 | 49,898 | 77% |
| Total EXPENDITURES | 35,477 | 426,730 | 647,630 | (2,529) | 645,101 | 218,371 | 66% |
| REVENUE | | | | | | | |
| Financing Revenue | | (74,105) | (94,653) | | (94,653) | (20,548) | 78% |
| Total REVENUE | | (74,105) | (94,653) | | (94,653) | (20,548) | 78% |
| Total ENGINEERING SERVICES ADMINI | 35,477 | 352,625 | 552,977 | (2,529) | 550,448 | 197,823 | 64% |
| Total ENGINEERING SERVICES | 1,919,796 | 11,870,494 | 21,169,874 | 299,231 | 21,469,105 | 9,598,611 | 55% |
| Total ENGINEERING SERVICES | 1,919,796 | 11,870,494 | 21,169,874 | 299,231 | 21,469,105 | 9,598,611 | 55% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
July 2019

COMMUNITY SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|--|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|----------------------|
| COMMUNITY SERVICES | | | | | | | |
| PROGRAMS | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 602,144 | 2,321,319 | 4,617,517 | | 4,617,517 | 2,296,198 | 50% |
| Administrative | 9,914 | 29,546 | 57,919 | | 57,919 | 28,373 | 51% |
| Financial | 4,308 | 302,863 | 323,460 | 246,650 | 570,110 | 267,247 | 53% |
| Transfers to Own Funds | | | 3,350 | 3,350 | 6,700 | 6,700 | |
| Purchased Goods | 20,082 | 105,852 | 252,240 | | 252,240 | 146,388 | 42% |
| Purchased Services | 56,529 | 509,554 | 805,464 | (296) | 805,168 | 295,614 | 63% |
| Reallocated Expenses | 9,416 | 26,420 | 28,306 | | 28,306 | 1,886 | 93% |
| Total EXPENDITURES | 702,393 | 3,295,554 | 6,088,256 | 249,704 | 6,337,960 | 3,042,406 | 52% |
| REVENUE | | | | | | | |
| Financing Revenue | | (606,214) | (360,140) | (250,000) | (610,140) | (3,926) | 99% |
| Grants | | (23,395) | (62,700) | | (62,700) | (39,305) | 37% |
| Recoveries and Donations | (17,725) | (92,412) | (389,220) | | (389,220) | (296,808) | 24% |
| User Fees and Service Charges | (1,353,329) | (3,207,698) | (5,366,643) | | (5,366,643) | (2,158,945) | 60% |
| Total REVENUE | (1,371,054) | (3,929,719) | (6,178,703) | (250,000) | (6,428,703) | (2,498,984) | 61% |
| Total PROGRAMS | (668,661) | (634,165) | (90,447) | (296) | (90,743) | 543,422 | 699% |
| RECREATION AND CULTURE FACILITIES | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 332,358 | 2,780,369 | 5,458,651 | 15,258 | 5,473,909 | 2,693,540 | 51% |
| Administrative | 2,299 | 16,250 | 29,524 | | 29,524 | 13,274 | 55% |
| Financial | 30,133 | 380,267 | 430,987 | | 430,987 | 50,720 | 88% |
| Transfers to Own Funds | | 1,231,907 | 1,315,455 | (3,235) | 1,312,220 | 80,313 | 94% |
| Purchased Goods | 34,115 | 395,191 | 722,064 | | 722,064 | 326,873 | 55% |
| Purchased Services | 118,631 | 2,455,011 | 5,115,272 | 71,252 | 5,186,524 | 2,731,513 | 47% |
| Fleet Expenses | | 1,180 | | | | (1,180) | |
| Reallocated Expenses | 17,968 | 73,875 | 156,430 | | 156,430 | 82,555 | 47% |
| Total EXPENDITURES | 535,504 | 7,334,050 | 13,228,383 | 83,275 | 13,311,658 | 5,977,608 | 55% |
| REVENUE | | | | | | | |
| Financing Revenue | (27,975) | (433,775) | (590,390) | 10,000 | (580,390) | (146,615) | 75% |
| Grants | (3,558) | (437,046) | (900,800) | (10,175) | (910,975) | (473,929) | 48% |
| Recoveries and Donations | | (166,794) | (236,278) | 20,000 | (216,278) | (49,484) | 77% |
| User Fees and Service Charges | (244,539) | (3,775,063) | (6,394,624) | (240,689) | (6,635,313) | (2,860,250) | 57% |
| Reallocated Revenue | | (147,533) | (336,480) | | (336,480) | (188,947) | 44% |
| Total REVENUE | (276,072) | (4,960,211) | (8,458,572) | (220,864) | (8,679,436) | (3,719,225) | 57% |
| Total RECREATION AND CULTURE F/ | 259,432 | 2,373,839 | 4,769,811 | (137,589) | 4,632,222 | 2,258,383 | 51% |
| ADMINISTRATION AND CIVIC FACILITIES | | | | | | | |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
July 2019

COMMUNITY SERVICES

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|--|---------------|---------------|------------------|---------------------|--------------------|-----------|----------------------|
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 214,014 | 1,582,892 | 3,090,765 | (17,469) | 3,073,296 | 1,490,404 | 52% |
| Administrative | (2,505) | 18,014 | 48,453 | | 48,453 | 30,439 | 37% |
| Financial | 43,695 | 85,151 | 89,381 | (20,279) | 69,102 | (16,049) | 123% |
| Transfers to Own Funds | 32,073 | 277,170 | 342,832 | 85,801 | 428,633 | 151,463 | 65% |
| Purchased Goods | 2,026 | 22,980 | 49,486 | | 49,486 | 26,506 | 46% |
| Purchased Services | 5,939 | 323,015 | 693,100 | (2,670) | 690,430 | 367,415 | 47% |
| Reallocated Expenses | 5,999 | 28,482 | 54,890 | | 54,890 | 26,408 | 52% |
| Total EXPENDITURES | 301,241 | 2,337,704 | 4,368,907 | 45,383 | 4,414,290 | 2,076,586 | 53% |
| REVENUE | | | | | | | |
| Financing Revenue | (104,595) | (890,979) | (1,441,658) | (117,740) | (1,559,398) | (668,419) | 57% |
| Recoveries and Donations | | (2,213) | | | | 2,213 | |
| User Fees and Service Charges | (19,613) | (159,265) | (286,876) | | (286,876) | (127,611) | 56% |
| Total REVENUE | (124,208) | (1,052,457) | (1,728,534) | (117,740) | (1,846,274) | (793,817) | 57% |
| Total ADMINISTRATION AND CIVIC FA | 177,033 | 1,285,247 | 2,640,373 | (72,357) | 2,568,016 | 1,282,769 | 50% |
| Total COMMUNITY SERVICES | (232,196) | 3,024,921 | 7,319,737 | (210,242) | 7,109,495 | 4,084,574 | 43% |
| Total COMMUNITY SERVICES | (232,196) | 3,024,921 | 7,319,737 | (210,242) | 7,109,495 | 4,084,574 | 43% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
July 2019

PLANNING AND DEVELOPMENT

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|---------------------------------------|---------------|---------------|------------------|---------------------|--------------------|-------------|----------------------|
| PLANNING AND DEVELOPMENT | | | | | | | |
| PLANNING SERVICES | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 169,920 | 1,282,510 | 2,457,626 | | 2,457,626 | 1,175,116 | 52% |
| Administrative | 4,953 | 28,565 | 57,706 | | 57,706 | 29,141 | 50% |
| Purchased Goods | 2,263 | 19,812 | 28,310 | | 28,310 | 8,498 | 70% |
| Purchased Services | 3,496 | 27,301 | 89,710 | (311) | 89,399 | 62,098 | 31% |
| Total EXPENDITURES | 180,632 | 1,358,188 | 2,633,352 | (311) | 2,633,041 | 1,274,853 | 52% |
| REVENUE | | | | | | | |
| Financing Revenue | (31,299) | (295,102) | (830,414) | | (830,414) | (535,312) | 36% |
| Recoveries and Donations | (216) | (4,803) | (43,389) | | (43,389) | (38,586) | 11% |
| User Fees and Service Charges | (53,462) | (812,375) | (1,095,205) | | (1,095,205) | (282,830) | 74% |
| Total REVENUE | (84,977) | (1,112,280) | (1,969,008) | | (1,969,008) | (856,728) | 56% |
| Total PLANNING SERVICES | 95,655 | 245,908 | 664,344 | (311) | 664,033 | 418,125 | 37% |
| BUILDING SERVICES | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 229,967 | 1,680,953 | 3,795,546 | (631,492) | 3,164,054 | 1,483,101 | 53% |
| Administrative | 7,018 | 52,089 | 138,607 | | 138,607 | 86,518 | 38% |
| Financial | (1) | (8) | | | | 8 | |
| Transfers to Own Funds | | | 165,472 | (165,472) | | | |
| Purchased Goods | 31 | 1,347 | 12,000 | | 12,000 | 10,653 | 11% |
| Purchased Services | 908 | 15,952 | 39,570 | 270 | 39,840 | 23,888 | 40% |
| Reallocated Expenses | 17,036 | 780,028 | 2,132,993 | | 2,132,993 | 1,352,965 | 37% |
| Total EXPENDITURES | 254,959 | 2,530,361 | 6,284,188 | (796,694) | 5,487,494 | 2,957,133 | 46% |
| REVENUE | | | | | | | |
| Financing Revenue | | (797,612) | (8,434) | (1,114,570) | (1,123,004) | (325,392) | 71% |
| User Fees and Service Charges | (737,578) | (2,046,101) | (6,275,755) | 1,911,534 | (4,364,221) | (2,318,120) | 47% |
| Total REVENUE | (737,578) | (2,843,713) | (6,284,189) | 796,964 | (5,487,225) | (2,643,512) | 52% |
| Total BUILDING SERVICES | (482,619) | (313,352) | (1) | 270 | 269 | 313,621 | (116,488%) |
| Total PLANNING AND DEVELOPMENT | (386,964) | (67,444) | 664,343 | (41) | 664,302 | 731,746 | (10%) |
| Total PLANNING AND DEVELOPMENT | (386,964) | (67,444) | 664,343 | (41) | 664,302 | 731,746 | (10%) |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
July 2019

LIBRARY

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|-------------------------------|-----------------|--------------------|--------------------|---------------------|--------------------|------------------|----------------------|
| LIBRARY | | | | | | | |
| LIBRARY | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 229,267 | 1,780,398 | 3,432,247 | (5,418) | 3,426,829 | 1,646,431 | 52% |
| Administrative | 13,479 | 44,556 | 31,695 | | 31,695 | (12,861) | 141% |
| Financial | 451 | 2,521 | 3,577 | | 3,577 | 1,056 | 70% |
| Transfers to Own Funds | | 579,556 | 579,556 | | 579,556 | | 100% |
| Purchased Goods | 18,785 | 180,381 | 260,066 | 25,000 | 285,066 | 104,685 | 63% |
| Purchased Services | 27,115 | 236,888 | 422,508 | 15,000 | 437,508 | 200,620 | 54% |
| Reallocated Expenses | 589 | 136,328 | 301,392 | | 301,392 | 165,064 | 45% |
| Total EXPENDITURES | 289,686 | 2,960,628 | 5,031,041 | 34,582 | 5,065,623 | 2,104,995 | 58% |
| REVENUE | | | | | | | |
| Financing Revenue | | (14,535) | (14,535) | | (14,535) | | 100% |
| Taxation | | (4,785,491) | (4,785,491) | | (4,785,491) | | 100% |
| Grants | | (25,000) | (57,554) | (25,000) | (82,554) | (57,554) | 30% |
| Recoveries and Donations | (2,444) | (20,462) | (14,200) | (9,582) | (23,782) | (3,320) | 86% |
| User Fees and Service Charges | (19,329) | (92,246) | (159,261) | | (159,261) | (67,015) | 58% |
| Total REVENUE | (21,773) | (4,937,734) | (5,031,041) | (34,582) | (5,065,623) | (127,889) | 97% |
| Total LIBRARY | 267,913 | (1,977,106) | | | | 1,977,106 | |
| Total LIBRARY | 267,913 | (1,977,106) | | | | 1,977,106 | |
| Total LIBRARY | 267,913 | (1,977,106) | | | | 1,977,106 | |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
July 2019

HOSPITAL EXPANSION

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|---------------------------------|---------------|---------------|------------------|---------------------|--------------------|-------------|----------------------|
| HOSPITAL EXPANSION | | | | | | | |
| HOSPITAL EXPANSION | | | | | | | |
| EXPENDITURES | | | | | | | |
| Financial | 2 | 1,903,228 | 2,507,047 | | 2,507,047 | 603,819 | 76% |
| Total EXPENDITURES | 2 | 1,903,228 | 2,507,047 | | 2,507,047 | 603,819 | 76% |
| REVENUE | | | | | | | |
| Financing Revenue | | | (2,507,047) | | (2,507,047) | (2,507,047) | |
| Taxation | (17) | (25) | | | | 25 | |
| Total REVENUE | (17) | (25) | (2,507,047) | | (2,507,047) | (2,507,022) | |
| Total HOSPITAL EXPANSION | (15) | 1,903,203 | | | | (1,903,203) | |
| Total HOSPITAL EXPANSION | (15) | 1,903,203 | | | | (1,903,203) | |
| Total HOSPITAL EXPANSION | (15) | 1,903,203 | | | | (1,903,203) | |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
July 2019

BIA

| | MTD ACTUAL | YTD ACTUAL | ANNUAL BUDGET | FORECAST CHANGES | FORECAST BUDGET | VARIANCE | PERCENT of BUDGET |
|-------------------------------|---------------|---------------|------------------|---------------------|--------------------|----------|----------------------|
| BIA | | | | | | | |
| BIA | | | | | | | |
| EXPENDITURES | | | | | | | |
| Salaries and Benefits | 9,980 | 62,402 | 113,200 | | 113,200 | 50,798 | 55% |
| Financial | | 3,748 | 1,500 | | 1,500 | (2,248) | 250% |
| Purchased Goods | 484 | 2,081 | 9,038 | | 9,038 | 6,957 | 23% |
| Purchased Services | 8,550 | 85,226 | 139,903 | | 139,903 | 54,677 | 61% |
| Reallocated Expenses | | 3,000 | 3,000 | | 3,000 | | 100% |
| Total EXPENDITURES | 19,014 | 156,457 | 266,641 | | 266,641 | 110,184 | 59% |
| REVENUE | | | | | | | |
| Taxation | | (220,641) | (220,641) | | (220,641) | | 100% |
| Grants | | | (4,000) | | (4,000) | (4,000) | |
| Recoveries and Donations | (945) | (9,015) | (20,000) | | (20,000) | (10,985) | 45% |
| User Fees and Service Charges | | (10,041) | (22,000) | | (22,000) | (11,959) | 46% |
| Total REVENUE | (945) | (239,697) | (266,641) | | (266,641) | (26,944) | 90% |
| Total BIA | 18,069 | (83,240) | | | | 83,240 | |
| Total BIA | 18,069 | (83,240) | | | | 83,240 | |
| Total BIA | 18,069 | (83,240) | | | | 83,240 | |