



The Corporation of the Town of Milton

Discussion

The following table summarizes the changes reflected in the approved budget between January 1, 2019 and June 30, 2019. Through this report, approval is being requested for net budget increases of \$499,706.

Table 1 – Capital Program Approved Budget Continuity Schedule

	Approved Capital Budget at Jan 1, 2019 *	Budget Changes Since Jan 1, 2019 Increase / (Decrease)		Approved Budget as of June 30, 2019**
		Previously Approved (Appendix A)	New Budget Amendments (Appendix B)	
Executive Services	7,210,191	369,392	7,120	7,586,703
Corporate Services	18,079,235	-	540,121	18,619,355
Engineering Services	159,614,653	(3,180,973)	(61,714)	156,371,967
Community Services	97,887,952	739,824	19,187	98,646,962
Planning & Development	11,070,286	376,350	-	11,446,636
Library Services	3,168,483	443,909	(5,007)	3,607,385
Total	297,030,799	(1,251,497)	499,706	296,279,008

* Total includes the \$245,547,569 presented in CORS-009-18, plus the 2019 Approved Capital budget of \$55,214,375 less 2019 pre-approvals of \$5,121,781 plus 2020 pre-approvals of \$1,390,336.

** Approved budget before recommended project closures

Previously Approved Budget Amendments - \$1,251,497 Decrease

Various tenders, single source awards and/or department reports approved by Council in the first half of 2019 resulted in a net capital budget increase of \$2,526,189.

Under the delegated authority provided through Budget Management Policy No. 113, certain amendments to capital projects were approved by the CFO/Treasurer/CAO through the first half of 2019 which amounted to a net budget decrease of \$3,777,687. This primarily related to savings on the tender award for the reconstruction of Louis St. Laurent Avenue (Yates to Fourth Line) and was previously reported to Council through CORS-021-19.

Combined, these result in a net budget decrease of \$1,251,497 in the capital program. All increases and decreases by project as well as the identified funding source are identified in Appendix A.

New Budget Amendments - \$499,706 Increase

Through the June 2019 review, several capital projects were identified as being ready for closure. These projects are summarized in Appendix B and result in a net budget decrease

