



THE CORPORATION OF THE TOWN OF MILTON

NOTICE OF MOTION

INTRODUCTION DATE: March 25, 2019
SUBJECT: Council Financial Education Workshops
CONSIDERATION DATE: March 25, 2019
REQUESTED BY: Councillor Challinor II
SECONDED BY: Councillor Tesser Derksen

WHEREAS one of the roles of Milton Council in the Municipal Act, 2001 is “to maintain the financial integrity of the municipality”;

AND WHEREAS it is critical and expected that that all members of Council maintain and continue to develop working knowledge about the Town’s operations, including those operations related to and which have an impact upon the financial management and fiscal condition of the Town to be able to fulfill the above requirement;

THEREFORE BE IT RESOLVED THAT staff be directed to institute Council Workshops for members of Council with respect to the financial management and operation of the Town with a mandate/guiding principles as follows:

- Workshops will be offered four times per year in evenings with consideration to the timing, nature and content of the key financial and strategic decisions to be made by Council.

- While ensuring adherence to open meeting rules, these workshops will have an informal structure and be held in the Milton Room in Town Hall or Hugh Foster Hall.
- Workshops will leverage as much as practical the existing material produced for Council or the public, including but not limited to:
 - operating and capital budget statements;
 - project milestone or status update reports;
 - the Town's annual financial report (including financial statements)
 - annual reporting in areas such as investments, development charge reserve funds, purchasing and risk activity, etc.;
 - property tax policy and tax rate setting;
 - assessment base management;
 - purchasing activity;
 - service delivery methodology and reviews;
 - asset management planning;
 - growth financing, including development charges, fiscal impact studies and financial agreements;
 - user fees and non-property tax based funding opportunities;
 - financial controls & management;
 - treasury services, including debt, reserves, reserve funds and investments;
 - financial policies.
- Attendance by members of Council will be optional.
- Workshops will not preclude the opportunity for any member of Council to meet individually with staff.
- No decisions will be made at workshops.

AND FURTHER THAT these sessions be offered only for this term of Council with any future Council having the opportunity to set its own educational structure;

AND FURTHER THAT the inaugural workshop be held during April 2019

AND FURTHER THAT Council revisit the mandate of the workshops after the first full year in order to ensure that Council's intended outcomes are being achieved;

AND FURTHER THAT staff be directed to update the schedule of meetings, previously approved in relation to CORS-064-18, in order to accommodate the workshops as described above;

AND FURTHER THAT staff be directed to present an updated procedure by-law to Council for approval to reflect this change to the existing governance model.